



Pennsylvania Gaming Control Board

FOR IMMEDIATE RELEASE

November 16, 2022

PA Gaming Control Board Renews License for Valley Forge Casino Resort

HARRISBURG: The Pennsylvania Gaming Control Board today unanimously voted to renew the Category 3 Casino operator's license of Valley Forge Convention Center Partners, LLC, operator of Valley Forge Casino Resort in Montgomery County.

In making the decision, the Board determined that Valley Forge Convention Center Partners, LLC had fulfilled the obligations under its previously approved casino operator's license and therefore qualified to have its license renewed for an additional five-year period.

The decision to renew the license was based on a process utilized by the Board that enables both the operator and the public to provide information relevant to the renewal decision. A public input hearing was held on April 27th of this year in the casino's host municipality, Upper Merion Township, where personnel of Valley Forge Casino Resort submitted exhibits and presented testimony on various aspects of the facility's operation since its last license renewal was granted. The public was also permitted to provide testimony about the casino and its impact in the community.

In reaching its decision, the Board also received information from local government officials, community groups and the PA State Police, along with the Gaming Control Board's Office of Enforcement Counsel, Bureau of Investigations and Enforcement, Office of Compulsive and Problem Gaming, and Bureau of Casino Compliance.

Additionally, a public hearing was held in Harrisburg today to permit Board members to further question Valley Forge Convention Center Partners, LLC representatives about any remaining issues prior to voting on the renewal.

Since its opening in March 2012, Valley Forge Casino Resort has generated \$2.04 billion in gross revenue from the play of slot machines, table games, iGaming and sports wagering resulting in a return to the Commonwealth of approximately \$807 million in tax revenue. Valley Forge Casino Resort currently operates 850 slot machines, 50 table games, along with FanDuel retail and online sportsbooks, and both the FanDuel and Stardust iGaming sites.

Valley Forge Casino Resort employs 320 Board-licensed persons.

A PowerPoint presentation provided at the meeting which includes more details on Valley Forge Casino Resort is available on the Board's website, www.gamingcontrolboard.pa.gov, under the Board Meetings tab and calendar date November 16, 2022.

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 16 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and three mini-casinos (Category 4). Casino expansion will continue over the next couple of years with the anticipated openings of up

to two additional Category 4 casinos. A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated over \$2 billion in tax revenue during the 2021/2022 State Fiscal Year.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at <https://gamingcontrolboard.pa.gov>. You can also follow the agency on Twitter by choosing **@PAGamingControl**.

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