



As of June 30, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

99.500	Harrah's Chester Downs Investment Company, LLC
0.250	George K. Miller Jr.
0.250	Kevin Flynn
<hr/>	
100.000	

Harrah's Chester Downs Investment Company, LLC

100.000	Caesars Entertainment Operating Company Inc.
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Caesars Entertainment Operating Company Inc.

88.756	Caesars Entertainment Corporation
6.570	Certain member of Caesars management
4.674	Various institutional Investors
<hr/>	
100.000	

Caesars Entertainment Corporation

31.2605	Publicly registered shares held by shareholders that each own less than 5%
16.6964	Co-Invest Hamlet Holdings B LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
15.6276	TPG Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
9.6705	Paulson and Co Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.4498	Apollo Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
8.3213	Apollo Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
6.5208	Co-Invest Hamlet Holdings, Series LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
2.1436	TPG Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
0.3095	Certain members of Caesars Management
<hr/>	
100.000	

Net Ownership Interest in Chester Downs and Marina, LLC

31.2605	Publicly registered shares held by shareholders that each own less than 5%
16.6964	Co-Invest Hamlet Holdings B LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
15.6276	TPG Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
9.6705	Paulson and Co Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.4498	Apollo Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
8.3213	Apollo Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
6.5208	Co-Invest Hamlet Holdings, Series LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
2.1436	TPG Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
0.3095	Certain members of Caesars Management
<hr/>	
100.000	



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Chester Downs and Marina, LLC - Principals

Gary W. Loveman
Jeffrey David Benjamin
Joshua Harris
Christopher J. Williams
David Bonderman
Thomas Jenkins
Craig Abrahams

Karl Peterson
George K. Miller, Jr.
Kelvin Davis
Frederick Kleisner
James G. Coulter
John Payne
Leslie Ottolenghi

Michael D. Cohen
Ronen Stauber
Timothy Lambert
Kevin D. Flynn
Leon Black
Marc J. Rowan
Richard Schifter

Mark Frissora
Jaqueline Beato
Steven Winograd
Mary Beth Higgins
Eric Hession
Eric Press
Christian Stuart

Keith Causey
Kenneth Kuick
Scott Wiegand
David Sambur
Timothy R. Donovan
Bernard Zuroff



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Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990	Mohegan Tribal Gaming Authority
0.010	Mohegan Commercial Ventures-PA, LLC
<hr/> 100.000	

Mohegan Commercial Ventures PA, LLC

100.000	Mohegan Tribal Gaming Authority
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Mohegan Tribal Gaming Authority

100.000	Mohegan Tribe of Indians of Connecticut
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Net Ownership Interest in Downs Racing, LP

100.000	Mohegan Tribe of Indians of Connecticut
<hr/> 100.000	

Downs Racing, LP - Principals

Kathleen M. Regan-Pyne
Bruce S. Bozsum
Cheryl Todd
Mark F. Brown

Philip Cahill
Thomas Burke
Thayne Douglas Hutchins, Jr.
David Rome

William Quidgeon
Ralph J. Gessner, Jr.
Robert Soper
Mark Rosa

Joseph Smith
Kevin P. Brown
Mario Kontomerkos
Robert Rubenstein

Janine Epright
Michael Etess
Peter Roberti



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Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

78.634 International Turf Investment Co., Inc.
9.315 Rock Ltd.
6.197 ITIC/ITAC, LLC
3.000 Robert Green
1.845 William Hogwood
1.009 International Turf Acquisition Co., Inc.

100.00

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

International Turf Investment Co., Inc.

100.000 Koorungal Holdings B.V.

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.
1.000 International Turf Acquisition Co., Inc.

100.000

Rock Ltd.

90.000 James Lane
10.000 Richard Kendle

100.000

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

85.840 Watche Manoukian
8.384 James Lane
3.000 Robert Green
1.845 William Hogwood
0.932 Richard Kendle

100.00

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green
James Lane
Richard J. Kendle

Watche A. Manoukian
Terrence A. Everett
Anthony D. Ricci

David C. Budd
William E. Hogwood
Arthur Dixon

Thomas Bonner
Bryan Bartlett
Arthur J. Dixon



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Mountainview Thoroughbred Racing Association, LLC

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

65.065 Publicly traded stock held by shareholders that each own less than 5%
 7.663 HG Vora Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.387 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.456 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.108 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.040 The Carlino Family Trust
 1.281 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

65.065 Publicly traded stock held by shareholders that each own less than 5%
 7.663 HG Vora Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.387 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.456 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.108 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.040 The Carlino Family Trust
 1.281 Corporate Directors and Executives

100.000

Mountainview Thoroughbred Racing Association - Principals

Barbara Z. Shattuck-Kohn	John V. Finamore	John M. Jacquemin	Carl Sottosanti	Kyle Martin
Frank Donaghue	Timothy J. Wilmott	Saul Reibstein	William Fair	
Shamira Mavany	Jay Snowden	Harold Cramer	Jane Saccetti	

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Steven Snyder	David Handler
E. Scott Urdang	Joseph Marshall, III	William Clifford
Desiree Burke	Brandon Moore	



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Presque Isle Downs, Inc.

Breakdown of Ownership in the Organizational Chain

Presque Isle Downs, Inc.

100.000 MTR Gaming Group, Inc.

MTR Gaming Group, Inc.

100.000 Eldorado Resorts, Inc.

Eldorado Resorts, Inc.

63.397 Publicly traded stock held by exempt shareholders that each own less than 5%
 14.597 Recreational Enterprises, Inc.
 9.312 GFIL Holdings, LLC
 6.118 Par Investment Partners, L.P. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.729 Hotel Casino Management, Inc.
 0.847 Officers and Directors that each hold less than 5%

100.000

Recreational Enterprises, Inc.

49.500 Donald L. Carano Family Trust
 7.729 Gregg R. Carano S. Corporation Trust
 7.729 Cindy L. Carano S. Corporation Trust
 7.729 Glenn T. Carano S. Corporation Trust
 7.729 Gene R. Carano S. Corporation Trust
 7.172 Gary L. Carano S. Corporation Trust
 2.915 Gary L. Carano
 2.357 Cindy L. Carano Irrevocable Trust
 2.357 Glenn T. Carano Irrevocable Trust
 2.357 Gene R. Carano Irrevocable Trust
 2.357 Gregg R. Carano Irrevocable Trust
 0.014 Gregg R. Carano Qualified S. Corporation Trust
 0.014 Cindy L. Carano Qualified S. Corporation Trust
 0.014 Glenn T. Carano Qualified S. Corporation Trust
 0.014 Gene R. Carano Qualified S. Corporation Trust
 0.013 Gary L. Carano Qualified S. Corporation Trust

100.000

Hotel Casino Management, Inc.

36.780 Raymond J. Poncia, Jr. Family Trust
 15.805 Cathy L. Poncia-Vigen S. Corporation Trust
 15.805 Linda R. Poncia S. Corporation Trust
 15.805 Michele L. Poncia S. Corporation Trust
 15.805 Tammy R. Poncia S. Corporation Trust

100.000

GFIL Holdings, LLC

53.910 Shareholders each own less than 5% ownership interest in Eldorado Resorts, Inc.
 28.040 B.I. Isle Partnership, LP
 18.050 Goldstein Group, Inc.

100.000

B.I. Isle Partnership, L.P.

100.000 Shareholders each own less than 5% ownership interest in Eldorado Resorts, Inc.

Goldstein Group, Inc.

100.000 Shareholders each own less than 5% ownership interest in Eldorado Resorts, Inc.



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Net Ownership Interest in Presque Isle Downs, Inc.

- 63.578 Publicly traded stock held by shareholders that each own less than 5%
- 7.335 Shareholders of Recreational Enterprises, Inc. below 5%
- 7.190 Donald L. Carano Family Trust
- 6.088 Par Investment Partners, LP (exempt institutional investor - see 58 Pa.Code §433a.5)
- 4.995 Shareholders of GFIL Holdings, LLC each own less than 5%
- 3.604 Shareholders of Hotel Casino Management, Inc. (No individual owner holds 5% or greater)
- 2.598 B.I. Isle Partnership, L.P.
- 2.097 Raymond J. Poncia Jr. Family Trust
- 1.672 Goldstein Group, Inc.
- 0.843 Officers and Directors that each own less than 5%

100.000

Presque Isle Downs, Inc. - Principals

James Hawkins	John J. Frankovich	David P. Tomick	Michael Pegram	Chinnapong Chewjalearn
Rose M. Williams	Raymond J. Poncia	Gene R. Carano	Edmund Quatmann	
Gary L. Carano	Donald L. Carano	Gregg R. Carano	Anthony Carano	
Jeffrey Hendricks	Thomas R. Reeg	Glenn T. Carano	Cindy L. Carano	
Charles Fortino	Bonnie Biumi	Stephanie Lepori	Ron Ellis	
Robert Mouchou	Matthew Miele, Jr.	Peter Broughton	John Murphy	



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Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

48.340 Publicly traded stock held by shareholders that each own less than 5%
 9.560 Driehaus Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.520 HG Vora Capital Management, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.030 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.060 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.290 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.570 Jennison Associates, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.630 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Washington Trotting Association, Inc.

48.340 Publicly traded stock held by shareholders that each own less than 5%
 9.560 Driehaus Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.520 HG Vora Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.030 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.060 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.290 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.570 Jennison Associates, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.630 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Washington Trotting Association, Inc. - Principals

Charles Atwood	Stephen Comer	James Martineau	Desiree Rogers	Ron Huberman
Anthony Sanfilippo	Carlos Ruisanchez	Donna Negrotto	Virginia Shanks	
Neil Walkoff	Vincent Zahn	Jeffrey Danis	Christine M. Labombard	
Christina Donelson	Cheryl Kondra	Peggy Pepper	James Zubay	

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Steven Snyder	David Handler
E. Scott Urdang	Joseph Marshall, III	William Clifford
Desiree Burke	Brandon Moore	



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Category 2 Approved Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500 Rivers Pittsburgh Borrower, LP
 0.500 Holdings Acquisition Co. GP, L.L.C.

 100.000

Holdings Acquisition Co GP, L.L.C.

100.000 Rivers Pittsburgh Borrower, LP

Rivers Pittsburgh Borrower, LP

99.500 Pittsburgh Gaming Holdings, L.P.
 0.500 Holdings Gaming Borrower GP, L.L.C.

 100.000

Holdings Gaming Borrower GP, L.L.C.

100.000 Pittsburgh Gaming Holdings, L.P.

Pittsburgh Gaming Holdings, L.P.

98.500 Pittsburgh Gaming Investors, L.P.
 1.000 Walton Majestic Star Holdings VI, L.P.
 0.500 Pittsburgh Gaming Holdings GP, L.L.C.

 100.000

Pittsburgh Gaming Holdings GP, L.L.C.

100.000 Pittsburgh Gaming Investors Intermediate, L.L.C.

Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000 Pittsburgh Gaming Investors, L.P.

Pittsburgh Gaming Investors, L.P.

73.506 Walton Majestic Star Holdings VI, LP
 18.922 High Pitt Gaming, L.P.
 6.898 Cira Pittsburgh Gaming Investor, L.P.
 0.505 Pittsburgh Gaming Investors GP, LLC
 0.169 HPP, LP

 100.000

HPP, LP

77.389 Greg Carlin
 22.111 Shareholders that each own less than 1% in Holdings
 0.500 GAC Gaming, LLC

 100.000

Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
 25.000 High Pitt Gaming, LP

 100.000



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Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
 23.370 Shareholders that each own less than 1% in Holdings
 15.000 Athena Venture Partners, LP
 15.000 G-3 GST LP
 0.500 Cira Pittsburgh Gaming Investor GP, LLC
 100.000

Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
 29.414 MAB Trust
 29.353 LNB Trust
 6.519 Greg A. Carlin
 4.800 Shareholders that each own less than 1% in Holdings
 0.500 High Pitt Gaming GP, L.L.C.
 100.00

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
 29.562 MAB Trust
 29.500 LNB Trust
 7.135 Greg Carlin
 4.241 Shareholders that each own less than 1% in Holdings
 100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
 0.500 Walton Majestic Star Holdings VI GP, L.L.C.
 100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 100.000

GAC Gaming, LLC

99.000 Greg Carlin
 1.000 Marcy Carlin
 100.000

Net Ownership Interest in Holdings Acquisition Co., LP

74.146 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 5.575 MAB Trust
 5.575 AGB Trust
 5.563 LNB Trust
 4.625 Shareholders that each own less than 1%
 3.150 Ira Lubert
 1.366 Greg A. Carlin
 100.000

Holdings Acquisition Co., LP - Principals

Neil Bluhm
 Andrew G. Bluhm
 Kenneth J. Weaver
 Nicholas Helfand
 Minor Child 2

Ira M. Lubert
 Joseph Richard Scibetta
 Meredith A. Bluhm-Wolf
 William Helfand
 Minor Child 3

Jeffrey S. Quicksilver
 Leslie N. Bluhm
 Eric C. Mogentale
 Zelletta Wyatt
 Minor Child 4

David Hughes
 Gregory Carlin
 Ira. J. Schulman
 Joshua Risley
 Minor Child 5

Nick Kontonikolas
 Laura McAllister Cox
 Timothy Drehkoff
 Minor Child 1



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Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples

 100.000

Net Ownership Interest in Mount Airy #1, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples

 100.000

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples	Louis Anthony DeNaples, Jr.	Lisa A. DeNaples	Dominica Pia DeNaples
Lucian Ross	Donna Dominica Dileo	Lawrence Lance Cole	Elizabeth DeNaples
Louis DeNaples III	Dominique Dileo	Paul DeNaples	Robert Uguccione
Minor Child 1	Minor Child 2	Minor Child 3	Minor Child 4
Minor Child 5	Minor Child 6	Minor Child 7	Minor Child 8
Minor Child 9	Minor Child 10	Minor Child 11	Minor Child 12
Minor Child 13			



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Sands Bethworks Gaming, LLC

Breakdown of Ownership in the Organizational Chain

Sands Bethworks Gaming, LLC

90.000 Sands Pennsylvania, Inc.
10.000 BethWorks Now, LLC

100.000

Sands Pennsylvania, Inc.

96.000 Venetian Casino Resort, LLC
2.500 Pasquale T. Deon
1.500 James C. Schwartzman

100.000

Venetian Casino Resort, LLC

100.000 Las Vegas Sands, LLC

Las Vegas Sands, LLC

100.000 Las Vegas Sands Corp.

Las Vegas Sands Corp.

45.313 Publicly traded stock held by shareholders who each own less than 5%
17.576 Dr. Miriam Adelson (held directly or by trusts f/b/o Dr. Adelson & family members)
11.085 Sheldon G. Adelson 2007 Remainder Trust (also considered beneficially owned by Dr. Adelson)
11.085 Sheldon G. Adelson 2007 Friends and Family Trust (also considered beneficially owned by Dr. Adelson)
8.352 Sheldon G. Adelson
4.939 Other executive officers and directors of Las Vegas Sands Corp. who each own less than 5%
1.588 Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
0.063 Other members of Adelson Group not listed above (Tim Stein & Irwin Chafetz who in fiduciary capacities only disclaim beneficial ownership)

100.000

BethWorks Now, LLC

50.000 BethWorks GGQ, LLC
50.000 BethWorks FP, LLC

100.000

BethWorks GGQ, LLC

37.500 Barry Gosin
37.500 Shareholders that each own less than 1%
25.000 James Kuhn

100.000

BethWorks FP, LLC

50.000 Michael Perrucci
50.000 Richard Fischbein

100.000



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Net Ownership Interest in Sands Bethworks Gaming, LLC

38.969	Publicly traded stock held by shareholders that each own less than 5%
15.115	Dr. Miriam Adelson
9.533	Sheldon G. Adelson 2007 Remainder Trust
9.533	Sheldon G. Adelson 2007 Friends and Family Trust
7.182	Sheldon Adelson
4.248	Other members of Adelson Group not listed above (Tim Stein &-Irwin Chafetz who, in fiduciary capacities only, disclaim beneficial ownership)
2.500	Michael Perrucci
2.500	Richard Fischbein
2.500	Pasquale T. Deon
1.875	Barry Gosin
1.875	Shareholders that each own less than 1%
1.500	James Schwartzman
1.366	Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
1.250	James Kuhn
0.054	Officer and Director shareholders who each own less than 5%
<u>100.000</u>	

Sands Bethworks Gaming, LLC - Principals

Barry M. Gosin	Richard S. Fischbein	Irwin Chafetz	James C. Schwartzman	Lawrence Jacobs
Daniel William Eitnier	Sheldon G. Adelson	Steven Louis Gerald	James D. Kuhn	
Pasquale T. Deon	Jonathan Ian Solomon	Norman Richardson	Jason N. Ader	
Robert G. Goldstein	Stephen O'Connor	Robert Cinelli	Macaire Moran	
George Markantonis	Randy Hyzaak	Robert Brewer	Michael J. Perrucci	
Miriam Ochshorn Adelson	George Jamieson	Patrick S. Dumont	Daphne Hearn	



Pennsylvania Gaming Control Board



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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900	SugarHouse HSP Gaming Prop. Mezz, LP
0.100	SugarHouse HSP Gaming Prop. GP, LLC
<u>100.000</u>	

SugarHouse HSP Gaming Prop. GP, LLC

100.000	SugarHouse HSP Gaming Prop. Mezz, LP
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SugarHouse HSP Gaming Prop. Mezz, LP

99.900	SugarHouse HSP Gaming Prop. Holdings, LP
0.100	SugarHouse HSP Gaming Prop. Mezz GP, LLC
<u>100.000</u>	

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000	SugarHouse HSP Gaming Prop. Holdings, LP
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SugarHouse HSP Gaming Prop. Holdings, LP

99.900	HSP Gaming, LP
0.100	SugarHouse HSP Gaming Prop. Holdings GP, LLC
<u>100.000</u>	

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000	HSP Gaming, LP
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HSP Gaming, LP

66.220	High Penn Gaming, LP
33.680	RPRS Gaming, LP
0.100	HP Gaming Partners, LP
<u>100.000</u>	

High Penn Gaming, LP

28.57	Neil G. Bluhm Family Descendants Trust
20.02	2013 LNB Family Dynasty Trust #2
19.99	2013 AGB Family Dynasty Trust #2
13.75	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
9.98	Gregory Carlin
2.79	Less than 1% Owners
1.80	Neil Bluhm
1.00	Meredith A. Bluhm-Wolf
1.00	Leslie N. Bluhm
1.00	Andrew Bluhm
0.10	High Penn Gaming, LLC
<u>100.00</u>	

HP Gaming Partners, LP

79.900	High Penn Gaming, LLC
20.000	Jerry Johnson
0.100	High Penn Gaming, LP
<u>100.000</u>	

High Penn Gaming, LLC

60.000	Neil Bluhm
30.000	Andrew Bluhm
10.000	Gregory Carlin
<u>100.000</u>	



Pennsylvania Gaming Control Board



As of June 30, 2017

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RPRS Gaming, LP

39.000	RMP Gaming, LP
19.240	Barbara Sprague
19.240	Thomas Sprague
8.750	Daniel Keating
7.770	William Lamb
2.000	Peter DePaul
1.000	Stephen Cozen
1.000	RPRS Gaming, LLC
0.520	Richard Sprague
0.500	Jerry Johnson
0.490	Kateri Ross Lamb DePetris
0.490	Amanda Lamb Griffin
<hr/>	
100.000	

RPRS Gaming, LLC

50.000	Richard Sprague
50.000	Robert Potamkin
<hr/>	
100.000	

RMP Gaming, LP

49.500	Robert Potamkin
49.500	2005 AAA Trust
1.000	RMP Gaming, LLC
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100.000	

RMP Gaming, LLC

100.000	Robert Potamkin
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Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.920	Neil G. Bluhm Family Descendants Trust
13.250	2013 LNB Family Dynasty Trust #2
13.240	2013 AGB Family Dynasty Trust #2
9.110	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
6.800	Robert Potamkin
6.620	Gregory Carlin
6.500	2005 AAA Trust
6.480	Barbara Sprague
6.480	Thomas Sprague
5.750	Shareholders that each own less than 1%
2.950	Daniel Keating
2.620	William Lamb
1.280	Neil G. Bluhm
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100.000	

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm	Neil G. Bluhm	Richard A. Sprague	Gregory A. Carlin
Barbara A. Sprague	Robert A. Potamkin	Thomas A. Sprague	Joseph Scibetta
Daniel J. Keating	Jerry Johnson	William H. Lamb	Timothy Drehkoff
Leslie N. Bluhm	Lexie H. Potamkin	Meredith A. Bluhm-Wolf	Nicholas Helfand
William Helfand	Nicholas Kontonicholas	Laura McAllister Cox	Joshua Risley
Zelletta Wyatt	Ronald Baumann	Minor Child 1	Minor Child 2
Minor Child 3	Minor Child 4	Minor Child 5	Minor Child 6
Minor Child 7	Minor Child 8		



As of June 30, 2017

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**Category 2 Applicant Ownership
Philadelphia Approved Applicant**

Stadium Casino, LLC

Breakdown of Ownership in the Organizational Chain

Pre-Licensure

Stadium Casino, LLC

50.000	Stadium Casino Baltimore Investors, LLC
50.000	Stadium Casino Investors, LLC
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100.000	

Stadium Casino Baltimore Investors, LLC

29.340	Jonathan Cordish
29.330	Blake Cordish
29.330	Reed Cordish
10.000	Joseph Weinberg
2.000	Charles Jacobs
<hr/>	
100.000	

Stadium Casino Investors, LLC

100.000	Sterling Investors Trust
<hr/>	
100.000	

Net Ownership Interest in Stadium Casino, LLC (Pre-Licensure)

50.000	Sterling Investors Trust
14.670	Jonathan Cordish
14.665	Blake Cordish
14.665	Reed Cordish
5.000	Joseph Weinberg
1.000	Charles Jacobs
<hr/>	
100.000	

Post-Licensure

Stadium Casino, LLC

50.000	Stadium Casino Baltimore Investors, LLC
50.000	Stadium Casino Investors, LLC
<hr/>	
100.000	

Stadium Casino Baltimore Investors, LLC

29.340	Jonathan Cordish
29.330	Blake Cordish
29.330	Reed Cordish
10.000	Joseph Weinberg
2.000	Charles Jacobs
<hr/>	
100.000	

Stadium Casino Investors, LLC

66.000	Greenwood Racing, Inc.
34.000	Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)
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100.000	



Pennsylvania Gaming Control Board



As of June 30, 2017

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Greenwood Racing, Inc.

78.634 International Turf Investment Co., Inc.
 9.315 Rock Limited
 6.197 ITIC/ITAC LLC
 3.000 Robert Green
 1.845 William E. Hogwood
 1.009 International Turf Acquisition Company
 100.000

International Turf Investment Company, Inc.

100.000 Koorungal Holdings B.V.

Rock Ltd.

90.000 James Lane
 10.000 Richard Kendle
 100.000

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.
 1.000 International Turf Acquisition Co., Inc.
 100.000

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian

Net Ownership Interest in Stadium Casino, LLC (Post-Licensure)

28.327 Watche Manoukian
 17.000 Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)
 14.670 Jonathan Cordish
 14.665 Blake Cordish
 14.665 Reed Cordish
 5.000 Joseph Weinberg
 2.767 James Lane
 1.000 Charles Jacobs
 0.990 Robert Green
 0.610 William E. Hogwood
 0.307 Richard Kendle
 100.000

Stadium Casino, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Thomas C. Bonner
Watche A. Manoukian	Reed Cordish	Joseph Weinberg	Bryan Bartlett
Yeghiche W. Manoukian	Karnig W. Manoukian	Aram W. Manoukian	Joseph Wilson
Robert W. Green	James Lane	Richard Kendle	William E. Hogwood
Terrence A. Everett	Anthony Ricci	David C. Budd	



As of June 30, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LP

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LP

36.036	Ira Lubert
30.000	CMS VF Partners, L.P.
13.860	Jonathan Lubert
12.474	Michael Heller
3.465	Ken Kochenour
3.465	Barbara Evans
0.700	Valley Forge Convention Center Partners GP, LLC
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100.000	

Valley Forge Convention Center Partners GP, LLC

52.020	Ira Lubert
19.980	Jonathan Lubert
18.000	Michael Heller
5.000	Ken Kochenour
5.000	Barbara Evans
<hr/>	
100.000	

CMS VF Partners, L.P.

63.333	CMS Gaming Partners Q, L.P.
33.333	Various preferred equity investors that each own less than 1%
3.334	VRE II Partners (entity owns less than 1%)
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100.000	

CMS VF GP, LLC

100.000	William A Landman
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CMS Gaming Partners Q, L.P.

99.500	Various limited partners that each own less than 1%
0.500	William A. Landman
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100.000	

CMS Gaming GP, LLC

100.000	William Landman
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100.000	

Net Ownership Interest in Valley Forge Convention Center Partners, LP

36.400	Ira Lubert
30.000	Various individuals that each own less than 1%
14.000	Jonathan Lubert
12.600	Michael Heller
3.500	Ken Kochenour
3.500	Barbara Evans
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100.000	



Pennsylvania Gaming Control Board



As of June 30, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Valley Forge Convention Center Partners, LP - Principals

Barbara Evans
Kenneth Kochenour

Jonathan Lubert
William Landman

Michael Heller
Ira M. Lubert

Richard Aljian

Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemacolin Woodlands, Inc.

Nemacolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Magerko

Cheri Lee Bomar

Peter J. Magerko

Joseph A. Hardy III