



Pennsylvania Gaming Control Board



As of September 30, 2016

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

99.500	Harrah's Chester Downs Investment Company, LLC
0.250	George K. Miller Jr.
0.250	Kevin Flynn
<hr/>	
100.000	

Harrah's Chester Downs Investment Company, LLC

100.000	Caesars Entertainment Operating Company Inc.
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Caesars Entertainment Operating Company Inc.

88.757	Caesars Entertainment Corporation
6.571	Certain member of Caesars management
4.672	Various institutional Investors
<hr/>	
100.000	

Caesars Entertainment Corporation

30.1461	Publicly registered shares held by shareholders that each own less than 5%
16.9384	Co-Invest Hamlet Holdings B LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
15.8541	TPG Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
9.8107	Paulson and Co Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.5868	Apollo Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
8.4420	Apollo Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
6.6153	Co-Invest Hamlet Holdings, Series LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
2.1747	TPG Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
0.4319	Certain members of Caesars Management
<hr/>	
100.000	

Net Ownership Interest in Chester Downs and Marina, LLC

29.4808	Publicly registered shares held by shareholders that each own less than 5%
17.0901	Co-Invest Hamlet Holdings B LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
15.9961	TPG Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
9.9144	Paulson and Co Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.6727	Apollo Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
8.5176	Apollo Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
6.6746	Co-Invest Hamlet Holdings, Series LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
2.1942	TPG Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
0.4595	Certain members of Caesars Management
<hr/>	
100.000	



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Chester Downs and Marina, LLC - Principals

Gary W. Loveman	Karl Peterson	Michael D. Cohen	Mark Frissora	Keith Causey
Jeffrey David Benjamin	George K. Miller, Jr.	Ronen Stauber	Jaqueline Beato	Kenneth Kuick
Joshua Harris	Kelvin Davis	Timothy Lambert	Steven Winograd	Scott Wiegand
Christopher J. Williams	Frederick Kleisner	Kevin D. Flynn	Mary Beth Higgins	David Sambur
David Bonderman	James G. Coulter	Leon Black	Eric Hession	Timothy R. Donovan
Thomas Jenkins	John Payne	Marc J. Rowan	Eric Press	

Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990	Mohegan Tribal Gaming Authority
0.010	Mohegan Commercial Ventures-PA, LLC
<hr/>	
100.000	

Mohegan Commercial Ventures PA, LLC

100.000	Mohegan Tribal Gaming Authority
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Mohegan Tribal Gaming Authority

100.000	Mohegan Tribe of Indians of Connecticut
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Net Ownership Interest in Downs Racing, LP

100.000	Mohegan Tribe of Indians of Connecticut
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100.000	

Downs Racing, LP - Principals

Kathleen M. Regan-Pyne	Bryant Richards	William Quidgeon	Joseph Smith
Bruce S. Bozsum	Thomas Burke	Ralph J. Gessner, Jr.	Kevin P. Brown
Cheryl Todd	Thayne Douglas Hutchins, Jr.	Robert Soper	Mario Kontomerkos
Mark F. Brown	David Rome		



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Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

78.634 International Turf Investment Co., Inc.
9.315 Rock Ltd.
6.197 ITIC/ITAC, LLC
3.000 Robert Green
1.845 William Hogwood
1.009 International Turf Acquisition Co., Inc.

100.00

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

International Turf Investment Co., Inc.

100.000 Koorungal Holdings B.V.

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.
1.000 International Turf Acquisition Co., Inc.

100.000

Rock Ltd.

90.000 James Lane
10.000 Richard Kendle

100.000

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

85.840 Watche Manoukian
8.384 James Lane
3.000 Robert Green
1.845 William Hogwood
0.932 Richard Kendle

100.00

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green
James Lane
Richard J. Kendle

Watche A. Manoukian
Terrence A. Everett
Anthony D. Ricci

David C. Budd
William E. Hogwood
Arthur Dixon

Thomas Bonner
Bryan Bartlett



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Mountainview Thoroughbred Racing Association, LLC

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

63.568 Publicly traded stock held by shareholders that each own less than 5%
 9.246 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.722 Balyasny Asset Management, L.P. (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.434 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.917 The Carlino Family Trust
 5.113 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

63.568 Publicly traded stock held by shareholders that each own less than 5%
 9.246 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.722 Balyasny Asset Management, L.P. (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.434 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.917 The Carlino Family Trust
 5.113 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Mountainview Thoroughbred Racing Association - Principals

Barbara Z. Shattuck	John V. Finamore	John M. Jacquemin	Carl Sottosanti
Frank Donaghue	Timothy J. Wilmott	Saul Reibstein	William Fair
Shamira Mavany	Jay Snowden	Harold Cramer	
<i>Gaming and Leisure Properties Inc. (Land) - Principals:</i>			
Peter Carlino	Wesley Edens	David Handler	Steven Snyder
E. Scott Urdang	Joseph Marshall, III	William Clifford	
Desiree Burke	Brandon Moore		



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Presque Isle Downs, Inc.

Breakdown of Ownership in the Organizational Chain

Presque Isle Downs, Inc.

100.000 MTR Gaming Group, Inc.

MTR Gaming Group, Inc.

100.000 Eldorado Resorts, Inc.

Eldorado Resorts, Inc.

48.070 Publicly traded stock held by exempt shareholders that each own less than 5%
 23.630 Recreational Enterprises, Inc.
 12.460 Hotel Casino Management, Inc.
 5.420 Par Investment Partners, L.P. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.380 Park West Asset Management, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.040 Lafitte Capital Management LP (exempt institutional investor - see 58 Pa.Code §433a.5)

100.000

Recreational Enterprises, Inc.

49.500 Donald L. Carano Family Trust
 7.729 Gregg R. Carano S. Corporation Trust
 7.729 Cindy L. Carano S. Corporation Trust
 7.729 Glenn T. Carano S. Corporation Trust
 7.729 Gene R. Carano S. Corporation Trust
 7.172 Gary L. Carano S. Corporation Trust
 2.915 Gary L. Carano
 2.357 Cindy L. Carano Irrevocable Trust
 2.357 Glenn T. Carano Irrevocable Trust
 2.357 Gene R. Carano Irrevocable Trust
 2.357 Gregg R. Carano Irrevocable Trust
 0.014 Gregg R. Carano Qualified S. Corporation Trust
 0.014 Cindy L. Carano Qualified S. Corporation Trust
 0.014 Glenn T. Carano Qualified S. Corporation Trust
 0.014 Gene R. Carano Qualified S. Corporation Trust
 0.013 Gary L. Carano Qualified S. Corporation Trust

100.000

Hotel Casino Management, Inc.

36.780 Raymond J. Poncia, Jr. Family Trust
 15.805 Cathy L. Poncia-Vigen S. Corporation Trust
 15.805 Linda R. Poncia S. Corporation Trust
 15.805 Michele L. Poncia S. Corporation Trust
 15.805 Tammy R. Poncia S. Corporation Trust

100.000



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Net Ownership Interest in Presque Isle Downs, Inc.

- 48.070 Publicly traded stock held by shareholders that each own less than 5%
 - 11.930 Shareholders of Recreational Enterprises, Inc. below 5%
 - 11.700 Donald L. Carano Family Trust
 - 7.880 Shareholders of Hotel Casino Management, Inc. (No individual owner holds 5% or greater)
 - 5.420 Par Investment Partners, LP (exempt institutional investor - see 58 Pa.Code §433a.5)
 - 5.380 Park West Asset Management, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 - 5.040 Lafitte Capital Management LP (exempt institutional investor - see 58 Pa.Code §433a.5)
 - 4.580 Raymond J. Poncia Jr. Family Trust
-
- 100.000

Presque Isle Downs, Inc. - Principals

James Hawkins	John J. Frankovich	David P. Tomick	Michael Pegram
Rose M. Williams	Raymond J. Poncia	Gene R. Carano	Thomas Diehl
Gary L. Carano	Donald L. Carano	Gregg R. Carano	Anthony Carano
Thomas F. Trygar	Thomas R. Reeg	Glenn T. Carano	Cindy L. Carano



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Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

53.130 Publicly traded stock held by shareholders that each own less than 5%
 10.140 Driehaus Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.890 HG Vora Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.790 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.450 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.360 BlackRock Institutional Trust Co. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.240 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

100.000

Net Ownership Interest in Washington Trotting Association, Inc.

53.130 Publicly traded stock in Crown held by shareholders that each own less than 5%
 10.140 Driehaus Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.890 HG Vora Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.790 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.450 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.360 BlackRock Institutional Trust Co. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.240 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

100.000

Washington Trotting Association, Inc. - Principals

Charles Atwood	Stephen Comer	James Martineau	Desiree Rogers
Anthony Sanfilippo	Carlos Ruisanchez	Donna Negrotto	Virginia Shanks
Neil Walkoff	Vincent Zahn	Jeffrey Danis	Gurpreet Dhindsa
Christina Donelson	Cheryl Kondra	Peggy Pepper	James Zubay

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Wesley Edens	David Handler	Steven Snyder
E. Scott Urdang	Joseph Marshall, III	William Clifford	
Desiree Burke	Brandon Moore		



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Category 2 Approved Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500 Rivers Pittsburgh Borrower, LP
 0.500 Holdings Acquisition Co. GP, L.L.C.
 100.000

Holdings Acquisition Co GP, L.L.C.

100.000 Rivers Pittsburgh Borrower, LP

Rivers Pittsburgh Borrower, LP

99.500 Pittsburgh Gaming Holdings, L.P.
 0.500 Holdings Gaming Borrower GP, L.L.C.
 100.000

Holdings Gaming Borrower GP, L.L.C.

100.000 Pittsburgh Gaming Holdings, L.P.

Pittsburgh Gaming Holdings, L.P.

98.500 Pittsburgh Gaming Investors, L.P.
 1.000 Walton Majestic Star Holdings VI, L.P.
 0.500 Pittsburgh Gaming Holdings GP, L.L.C.
 100.000

Pittsburgh Gaming Holdings GP, L.L.C.

100.000 Pittsburgh Gaming Investors Intermediate, L.L.C.

Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000 Pittsburgh Gaming Investors, L.P.

PFRS PITG Holdings Corp

100.000 Police and Fire Retirement System of City of Detroit

GRS PITG Holdings Corp

100.000 General Retirement System of City of Detroit

Pittsburgh Gaming Investors, L.P.

73.506 Walton Majestic Star Holdings VI, LP
 18.922 High Pitt Gaming, L.P.
 6.898 Cira Pittsburgh Gaming Investor, L.P.
 0.505 Pittsburgh Gaming Investors GP, LLC
 0.169 HPP, LP
 100.000



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HPP, LP

77.389 Greg Carlin
22.111 Shareholders that each own less than 1% in Holdings
0.500 GAC Gaming, LLC
100.000

Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
25.000 High Pitt Gaming, LP
100.000

Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
23.370 Shareholders that each own less than 1% in Holdings
15.000 Athena Venture Partners, LP
15.000 G-3 GST LP
0.500 Cira Pittsburgh Gaming Investor GP, LLC
100.000

Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
29.414 MAB Trust
29.353 LNB Trust
6.519 Greg A. Carlin
4.800 Shareholders that each own less than 1% in Holdings
0.500 High Pitt Gaming GP, L.L.C.
100.00

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
29.562 MAB Trust
29.500 LNB Trust
7.135 Greg Carlin
4.241 Shareholders that each own less than 1% in Holdings
100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
0.500 Walton Majestic Star Holdings VI GP, L.L.C.
100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
100.000

GAC Gaming, LLC

99.000 Greg Carlin
1.000 Marcy Carlin
100.000



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Net Ownership Interest in Holdings Acquisition Co., LP

66.732 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

5.017 MAB Trust

5.017 AGB Trust

5.007 LNB Trust

5.000 Police and Fire Retirement System of City of Detroit

5.000 General Retirement System of City of Detroit

4.163 Shareholders that each own less than 1%

2.835 Ira Lubert

1.229 Greg A. Carlin

100.000

Holdings Acquisition Co., LP - Principals

Neil Bluhm

Andrew G. Bluhm

David G. Patent

Kenneth J. Weaver

Nicholas Helfand

Minor Child 3

Ira M. Lubert

Joseph Richard Scibetta

Meredith A. Bluhm-Wolf

Abraham Han

William Helfand

Minor Child 4

Jeffrey S. Quicksilver

Leslie N. Bluhm

Eric C. Mogentale

Jon Reynerston

Minor Child 1

Minor Child 5

David Hughes

Nicholas Helfand

Gregory Carlin

Ira. J. Schulman

Minor Child 2

Nick Kontonickolas

Laura McAllister Cox

Timothy Drehkoff

Joshua Risley

Abraham Han



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Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples
 100.000

Net Ownership Interest in Mount Airy #1, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples
 100.000

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples	Louis Anthony DeNaples, Jr.	Lisa A. DeNaples	Dominica Pia DeNaples
Lucian Ross	Donna Dominica Dileo	Lawrence Lance Cole	Elizabeth DeNaples
Louis DeNaples III	Dominique Dileo	Paul DeNaples	Minor Child 1
Minor Child 2	Minor Child 3	Minor Child 4	Minor Child 5
Minor Child 6	Minor Child 7	Minor Child 8	Minor Child 9
Minor Child 10	Minor Child 11	Minor Child 12	Minor Child 13



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Sands Bethworks Gaming, LLC

Breakdown of Ownership in the Organizational Chain

Sands Bethworks Gaming, LLC

90.000 Sands Pennsylvania, Inc.
10.000 BethWorks Now, LLC

100.000

Sands Pennsylvania, Inc.

96.000 Venetian Casino Resort, LLC
2.500 Pasquale T. Deon
1.500 James C. Schwartzman

100.000

Venetian Casino Resort, LLC

100.000 Las Vegas Sands, LLC

Las Vegas Sands, LLC

100.000 Las Vegas Sands Corp.

Las Vegas Sands Corp.

45.552 Publically traded stock held by shareholders who each own less than 5%
17.519 Dr. Miriam Adelson (held directly or by trusts f/b/o Dr. Adelson & family members)
11.037 Sheldon G. Adelson 2007 Remainder Trust (also considered beneficially owned by Dr. Adelson)
11.037 Sheldon G. Adelson 2007 Friends and Family Trust (also considered beneficially owned by Dr. Adelson)
8.304 Sheldon G. Adelson
4.899 Other members of Adelson Group not listed above (Tim Stein &-Irwin Chafetz who in fiduciary capacities only disclaim beneficial ownership)
1.581 Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
0.072 Other executive officers and directors of Las Vegas Sands Corp. who each own less than 5%

100.000

BethWorks Now, LLC

50.000 BethWorks GGQ, LLC
50.000 BethWorks FP, LLC

100.000

BethWorks GGQ, LLC

37.500 Barry Gosin
37.500 Shareholders that each own less than 1%
25.000 James Kuhn

100.000

BethWorks FP, LLC

50.000 Michael Perrucci
50.000 Richard Fischbein

100.000



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Net Ownership Interest in Sands Bethworks Gaming, LLC

39.175	Publicly traded stock held by shareholders that each own less than 5%
15.066	Dr. Miriam Adelson
9.492	Sheldon G. Adelson 2007 Remainder Trust
9.492	Sheldon G. Adelson 2007 Friends and Family Trust
7.141	Sheldon Adelson
4.213	Other members of Adelson Group not listed above (Tim Stein &-Irwin Chafetz who, in fiduciary capacities only, disclaim beneficial ownership)
2.500	Michael Perrucci
2.500	Richard Fischbein
2.500	Pasquale T. Deon
1.875	Barry Gosin
1.875	Shareholders that each own less than 1%
1.500	James Schwartzman
1.360	Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
1.250	James Kuhn
0.062	Officer and Director shareholders who each own less than 5%
100.000	

Sands Bethworks Gaming, LLC - Principals

Barry M. Gosin	Richard S. Fischbein	Irwin Chafetz	James C. Schwartzman	Lawrence Jacobs
Daniel William Eitnier	Sheldon G. Adelson	Steven Louis Gerald	James D. Kuhn	
Pasquale T. Deon	Jonathan Ian Solomon	Norman Richardson	Jason N. Ader	
Robert G. Goldstein	Stephen O'Connor	Robert Cinelli	Macaire Moran	
George Markantonis	Randy Hyzaak	Robert Brewer	Michael J. Perrucci	
Miriam Ochshorn Adelson	George Jamieson	Patrick S. Dumont	Daphne Hearn	



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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900 SugarHouse HSP Gaming Prop. Mezz, LP

0.100 SugarHouse HSP Gaming Prop. GP, LLC

100.000

SugarHouse HSP Gaming Prop. GP, LLC

100.000 SugarHouse HSP Gaming Prop. Mezz, LP

SugarHouse HSP Gaming Prop. Mezz, LP

99.900 SugarHouse HSP Gaming Prop. Holdings, LP

0.100 SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000 SugarHouse HSP Gaming Prop. Holdings, LP

SugarHouse HSP Gaming Prop. Holdings, LP

99.900 HSP Gaming, LP

0.100 SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000 HSP Gaming, LP

HSP Gaming, LP

66.220 High Penn Gaming, LP

33.680 RPRS Gaming, LP

0.100 HP Gaming Partners, LP

100.000

High Penn Gaming, LP

28.57 Neil G. Bluhm Family Descendants Trust

20.02 2013 LNB Family Dynasty Trust #2

19.99 2013 AGB Family Dynasty Trust #2

13.75 2013 Meredith A. Bluhm-Wolf Family GST Trust #2

9.98 Gregory Carlin

2.79 Less than 1% Owners

1.80 Neil Bluhm

1.00 Meredith A. Bluhm-Wolf

1.00 Leslie N. Bluhm

1.00 Andrew Bluhm

0.10 High Penn Gaming, LLC

100.00

HP Gaming Partners, LP

79.900 High Penn Gaming, LLC

20.000 Jerry Johnson

0.100 High Penn Gaming, LP

100.000



Pennsylvania Gaming Control Board



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High Penn Gaming, LLC

60.000	Neil Bluhm
30.000	Andrew Bluhm
10.000	Gregory Carlin
100.000	

RPRS Gaming, LP

39.000	RMP Gaming, LP
19.240	Barbara Sprague
19.240	Thomas Sprague
8.750	Daniel Keating
7.770	William Lamb
2.000	Peter DePaul
1.000	Stephen Cozen
1.000	RPRS Gaming, LLC
0.520	Richard Sprague
0.500	Jerry Johnson
0.490	Kateri Ross Lamb DePetris
0.490	Amanda Lamb Griffin
100.000	

RPRS Gaming, LLC

50.000	Richard Sprague
50.000	Robert Potamkin
100.000	

RMP Gaming, LP

49.500	Robert Potamkin
49.500	2005 AAA Trust
1.000	RMP Gaming, LLC
100.000	

RMP Gaming, LLC

100.000	Robert Potamkin
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Pennsylvania Gaming Control Board



As of September 30, 2016

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* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.920	Neil G. Bluhm Family Descendants Trust
13.250	2013 LNB Family Dynasty Trust #2
13.240	2013 AGB Family Dynasty Trust #2
9.110	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
6.800	Robert Potamkin
6.620	Gregory Carlin
6.500	2005 AAA Trust
6.480	Barbara Sprague
6.480	Thomas Sprague
5.750	Shareholders that each own less than 1%
2.950	Daniel Keating
2.620	William Lamb
1.280	Neil G. Bluhm
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100.000	

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm	Neil G. Bluhm	Richard A. Sprague	Gregory A. Carlin
Barbara A. Sprague	Robert A. Potamkin	Thomas A. Sprague	Joseph Scibetta
Daniel J. Keating	Jerry Johnson	William H. Lamb	David Patent
Leslie N. Bluhm	Lexie H. Potamkin	Meredith A. Bluhm-Wolf	Nicholas Helfand
William Helfand	Minor Child 1	Minor Child 2	Minor Child 3
Minor Child 4	Minor Child 5	Minor Child 6	Minor Child 7
Minor Child 8			



As of September 30, 2016

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**Category 2 Applicant Ownership
Philadelphia Approved Applicant**

Stadium Casino, LLC

Breakdown of Ownership in the Organizational Chain

Pre-Licensure

Stadium Casino, LLC

50.000 Stadium Casino Baltimore Investors, LLC
50.000 Stadium Casino Investors, LLC

100.000

Stadium Casino Baltimore Investors, LLC

29.340 Jonathan Cordish
29.330 Blake Cordish
29.330 Reed Cordish
10.000 Joseph Weinberg
2.000 Charles Jacobs

100.000

Stadium Casino Investors, LLC

100.000 Sterling Investors Trust

100.000

Net Ownership Interest in Stadium Casino, LLC (Pre-Licensure)

50.000 Sterling Investors Trust
14.670 Jonathan Cordish
14.665 Blake Cordish
14.665 Reed Cordish
5.000 Joseph Weinberg
1.000 Charles Jacobs

100.000

Post-Licensure

Stadium Casino, LLC

50.000 Stadium Casino Baltimore Investors, LLC
50.000 Stadium Casino Investors, LLC

100.000

Stadium Casino Baltimore Investors, LLC

29.340 Jonathan Cordish
29.330 Blake Cordish
29.330 Reed Cordish
10.000 Joseph Weinberg
2.000 Charles Jacobs

100.000

Stadium Casino Investors, LLC

66.000 Greenwood Racing, Inc.
34.000 Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)

100.000



Pennsylvania Gaming Control Board



As of September 30, 2016

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Greenwood Racing, Inc.

78.634 International Turf Investment Co., Inc.
 9.315 Rock Limited
 3.000 Robert Green
 6.197 ITIC/ITAC LLC
 1.845 William E. Hogwood
 1.009 International Turf Acquisition Company

 100.000

International Turf Investment Company, Inc.

100.000 Koorungal Holdings B.V.

Rock Ltd.

90.000 James Lane
 10.000 Richard Kendle

 100.000

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.
 1.000 International Turf Acquisition Co., Inc.

 100.000

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian

Net Ownership Interest in Stadium Casino, LLC (Post-Licensure)

28.327 Watche Manoukian
 17.000 Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)
 14.670 Jonathan Cordish
 14.665 Blake Cordish
 14.665 Reed Cordish
 5.000 Joseph Weinberg
 2.767 James Lane
 1.000 Charles Jacobs
 0.990 Robert Green
 0.610 William E. Hogwood
 0.307 Richard Kendle

 100.00

Stadium Casino, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Thomas C. Bonner
Watche A. Manoukian	Reed Cordish	Joseph Weinberg	Bryan Bartlett
Yeghiche W. Manoukian	Karnig W. Manoukian	Aram W. Manoukian	Joseph Wilson
Robert W. Green	James Lane	Richard Kendle	William E. Hogwood
Terrence A. Everett	Anthony Ricci	David C. Budd	



Pennsylvania Gaming Control Board



As of September 30, 2016

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Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LP

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LP

36.036	Ira Lubert
30.000	CMS VF Partners, L.P.
13.860	Jonathan Lubert
12.474	Michael Heller
3.465	Ken Kochenour
3.465	Barbara Evans
0.700	Valley Forge Convention Center Partners GP, LLC
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100.000	

Valley Forge Convention Center Partners GP, LLC

52.020	Ira Lubert
19.980	Jonathan Lubert
18.000	Michael Heller
5.000	Ken Kochenour
5.000	Barbara Evans
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100.000	

CMS VF Partners, L.P.

63.333	CMS Gaming Partners Q, L.P.
33.333	Various preferred equity investors that each own less than 1%
3.334	VRE II Partners (entity owns less than 1%)
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100.000	

CMS VF GP, LLC

100.000	William A Landman
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CMS Gaming Partners Q, L.P.

99.500	Various limited partners that each own less than 1%
0.500	William A. Landman
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100.000	

CMS Gaming GP, LLC

100.000	William Landman
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100.000	



Pennsylvania Gaming Control Board



As of September 30, 2016

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Net Ownership Interest in Valley Forge Convention Center Partners, LP

36.400	Ira Lubert
30.000	Various individuals that each own less than 1%
14.000	Jonathan Lubert
12.600	Michael Heller
3.500	Ken Kochenour
3.500	Barbara Evans
<hr/>	
100.000	

Valley Forge Convention Center Partners, LP - Principals

Barbara Evans
Kenneth Kochenour

Jonathan Lubert
William Landman

Michael Heller
Ira M. Lubert

Richard Aljian



Pennsylvania Gaming Control Board



As of September 30, 2016

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Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemaocolin Woodlands, Inc.

Nemaocolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Magerko
Joseph A. Hardy III
Edmund I. Quatmann Jr.
Lee S. Wielansky
Timothy A. Ilsley

Cheri Lee Bomar
Alan J. Glazer
Jeffrey D. Goldstein
Richard A. Goldstein
Arnold Block

Peter J. Magerko
Mary Britsch
Stacy Beth Dewalt
Robert S. Goldstein
Jeanne Marie Wilkins

Eric Hausler
Virginia M. McDowell
Elizabeth Anne Tranchina
Bonnie Biuni
Michael Hart

