

*Pennsylvania Gaming Control Board*  
*Project Update*  
*August 8, 2007*



*Mount Airy*  
CASINO ♦ RESORT

# Construction Overview

- ▣ Percentage of Completion  
(as of July 10, 2007):
  - Casino / Restaurants – 70%
  - Overall Phase I – 60 %
  - Committed cost of Phase I – 90%

# Overall Project

- ▣ All significant items for opening have been ordered and deposits have been made:
  - Slot Machines (Slot base deliveries begin August 13<sup>th</sup> and slot machine deliveries begin August 15<sup>th</sup> )
  - Software
  - Gaming Equipment
  - Cage / Count Room Equipment

# Mt. Airy Casino Resort



# Mt. Airy Casino Resort



# Mt. Airy Casino Resort



# Mt. Airy Casino Resort



# Gaming Floor



# Gaming Floor



# Gaming Floor



# Gaming Floor



# Bus Lobby / Escalators



# Hotel Room



# Hotel Suite



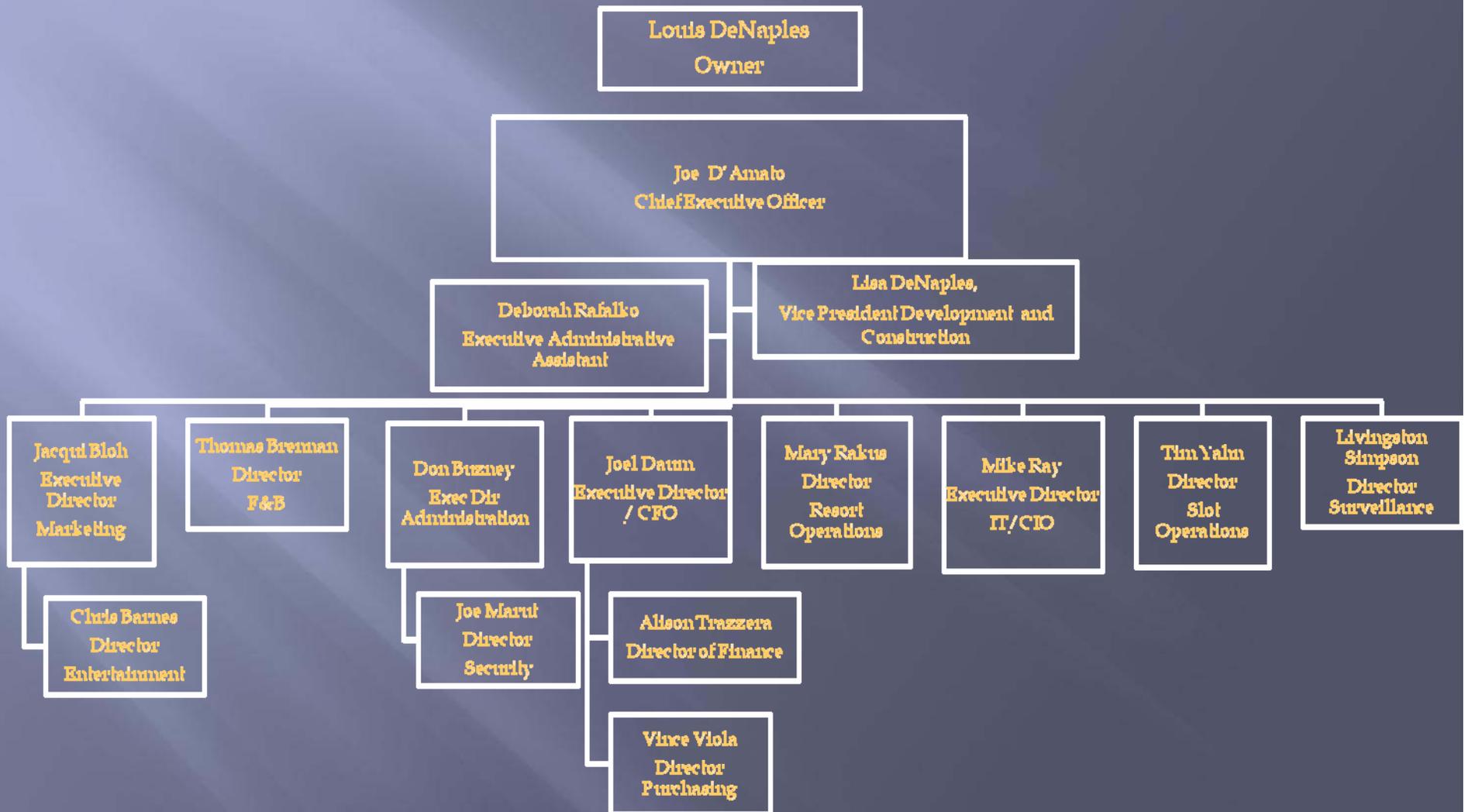
# OPENING DATES

- ▣ Casino/Restaurants – October 15<sup>th</sup>
- ▣ Hotel/Meeting Rooms – November 15<sup>th</sup>
- ▣ Retail Shops – October – November
- ▣ Spa/Salon – December
- ▣ Night Club - December

# Traffic / Road Update

- ▣ Water distribution/supply/storage – 95% complete.
- ▣ Waste water treatment – operational, currently modernizing – will be completed by opening.
- ▣ Woodland Road widening – 75 % Complete
- ▣ 611 & Woodland Road Intersection
  - Outstanding:
    - ▣ High volume driveway with signalization
    - ▣ Curbing
    - ▣ Will be completed by opening
- ▣ Woodland Road will re-open before start of school with blinking light at School Road.

# Executive Team



# Executive Team

- ▣ 225 years of gaming/hospitality industry experience.
- ▣ All key executives have been hired. Currently seeking a Manager of Internal Audit.
- ▣ Key employees' license applications submitted and pending.

# Hiring Stats: Job Fair Results

- ▣ 194 employees hired to date (25% of work force - most will start end of September)
- ▣ “Slots Link” system is being used to process license applications, as applicable
- ▣ Additional job fairs are scheduled in August and September to complete staffing

# Diversity

- ▣ **Minority Percentages**
  - Management: 25% women, 12% minorities
  - Staff: 79% women, 29% minorities
  
- ▣ **Diversity Committee**
  - Members of the executive team
  - Emphasis on training/orientation
  - Upon publication, a formal diversity policy will be distributed to all employees and provided with Employee Handbook

# Compulsive Gaming

- ▣ We are in the process of preparing the Plan which will be ready for submission in accordance with regulations.
- ▣ Psychologist hired for training – creating a mission statement.
- ▣ A component of new hire orientation. More intense training for those employees with direct customer interaction.
- ▣ All advertising will contain appropriate disclosures.

# Casino License Conditions

- ▣ Mount Airy Casino Resort is in compliance with its casino license conditions requirements.

# Casino License

Commonwealth of Pennsylvania



Pennsylvania Gaming Control Board

MOUNT AIRY #1, LLC  
Mount Pocono, Pennsylvania

This license expires on July 18, 2008

License No. F-1311

Having established the qualifications set forth in the Pennsylvania Race Horse Development and Gaming Act (4 Pa.C.S. §§ 1101-1904) and the regulations of this Board promulgated thereunder, the above-named party is hereby issued a

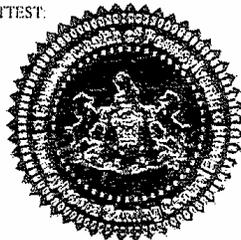
## CATEGORY 2 SLOT OPERATOR LICENSE

and is hereby authorized by the Pennsylvania Gaming Control Board to place and operate slot machines at a licensed facility for gaming purposes as established by the Act.

PENNSYLVANIA GAMING CONTROL BOARD

WITNESS THE SIGNATURES AND  
SEAL OF THE PENNSYLVANIA  
GAMING CONTROL BOARD

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Chairman

*Mary D. Collins*

Mary D. Collins  
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Kenneth T. McCabe  
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Raymond S. Angeli  
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*Jeffrey W. Coy*

Jeffrey W. Coy  
Commissioner

*Sanford Rivers*

Sanford Rivers  
Commissioner

*Susan Hensel*

Susan Hensel  
Director, Bureau of Licensing

A license issued by the Pennsylvania Gaming Control Board is a grant of the privilege to conduct business in this Commonwealth and is not transferable.