



*The Economic Impact of Slot Machines on
Pennsylvania's Pari-Mutuel Wagering
Industry*

*Benchmarking the Industry
2006 - 2009*

Pennsylvania Gaming Control Board

www.pgcb.state.pa.us



Background

- ❖ This report presents a preliminary overview of the economic impact of slot machines on Pennsylvania's pari-mutuel wagering industry from 2006 through 2009.
- ❖ The Pennsylvania Race Horse Development Fund has been established within the State Treasury.
- ❖ The Pennsylvania Race Horse Development Fund is an economic driver of pari-mutuel wagering and derived from gaming revenue. The purpose of the Fund is to further stimulate the viability and quality of racing in Pennsylvania.
- ❖ Each active and operating licensed gaming entity pays a daily assessment to this fund based on a percentage of each licensed gaming entity's gross terminal revenue.
- ❖ Pursuant to 4 Pa.C.S. §1406(a)(1), the distributions to licensed racing entities from the Pennsylvania Race Horse Development Fund are allocated as follows:
 - 80% is deposited weekly into a separate, interest bearing purse account for the benefit of the horsemen. Licensees combine these funds with revenues from existing purse agreements to fund purses for live races consistent with those agreements with the advice and consent of the horsemen.
 - For thoroughbred tracks, 16% is deposited on a monthly basis into the Pennsylvania Breeding Fund as defined in section 223 of the Race Horse Industry Reform Act.
 - For standardbred tracks, 8% is deposited on a monthly basis in the Pennsylvania Sire Stakes Fund as defined in section 224 of the Race Horse Industry Reform Act, and 8% is deposited on a monthly basis into a restricted account in the State Racing Fund known as the Pennsylvania Standardbred Breeders Development Fund.
 - 4% is used to fund health and pension benefits for the members of the horsemen's organizations representing the owners and trainers at the racetrack at which the licensed racing entity operates.

Definitions

- ❖ *Gross terminal revenue* - slot machine wagers less payouts and promotional credits.
- ❖ *Purses earned* - the total amount of money available to be paid to the winning horses. Purses come from a variety of sources, including distributions from the Pennsylvania Race Horse Development Fund.
- ❖ *Purses paid* - the total amount of money distributed to the winning horses.
- ❖ *Live racing handle* - total wagers accepted through a single racetrack operation on their own live races.
- ❖ *On-track* - represents on location at a live racing facility.
- ❖ *Phone wagering* - a phone betting service which allows people with betting accounts to place wagers via telephone.
- ❖ *Off-track* - represents off location at a stand alone wagering facility, which accepts wagers on live races simulcast via television.
- ❖ *In-state export* - the total amount wagered through simulcast wagering on live races held at other PA facilities. A racino *exports* their live racing signal to other properties within Pennsylvania.
- ❖ *Inter-state export* - the total amount wagered on Pennsylvania racing at other facilities outside Pennsylvania through simulcast wagering. A racino *exports* their live racing signal to other properties outside of Pennsylvania.
- ❖ *Total export* - a combination of in-state and inter-state export.
- ❖ *Import* - the total amount wagered through simulcast wagering on live races held at other facilities. A racino *imports* and accepts wagers on live racing signals from other properties.
- ❖ *Total handle* - the total amount wagered on racing. This includes import and is used as the basis for the calculation of pari-mutuel tax.
- ❖ *This report details monthly gaming and pari-mutuel wagering statistics from 2006 through 2009. All pari-mutuel handle statistics are deemed an extension of racetrack operations. All statistics have been provided from various sources and have not been audited by the Pennsylvania Gaming Control Board. Figures are rounded in some cases. This does not have a material effect on the results.*

Examples

Live Racing Handle - On-Track

- ❖ Total wagers placed at a pari-mutuel facility on live races run at that facility.
- ❖ For example, total wagers placed at Penn National Race Course on races run at Penn National.

Live Racing Handle - Phone Wagering

- ❖ Total wagers placed through a pari-mutuel facility's phone wagering system, including account and internet wagering, on races run at that facility.
- ❖ For example, total wagers placed through Penn National's phone wagering system on races run at Penn National.

Live Racing Handle - Off-Track

- ❖ Total wagers placed at a pari-mutuel facility's off track locations ("OTW") on races run at that OTW operator's live racing facility.
- ❖ For example, total wagers placed at Penn National OTWs on races run at Penn National.

In-State Export

- ❖ Total wagers placed at a pari-mutuel facility located in Pennsylvania on races run at another pari-mutuel facility located in Pennsylvania.
- ❖ For example, total wagers placed at Philadelphia Park on races run at Penn National.

Inter-State Export

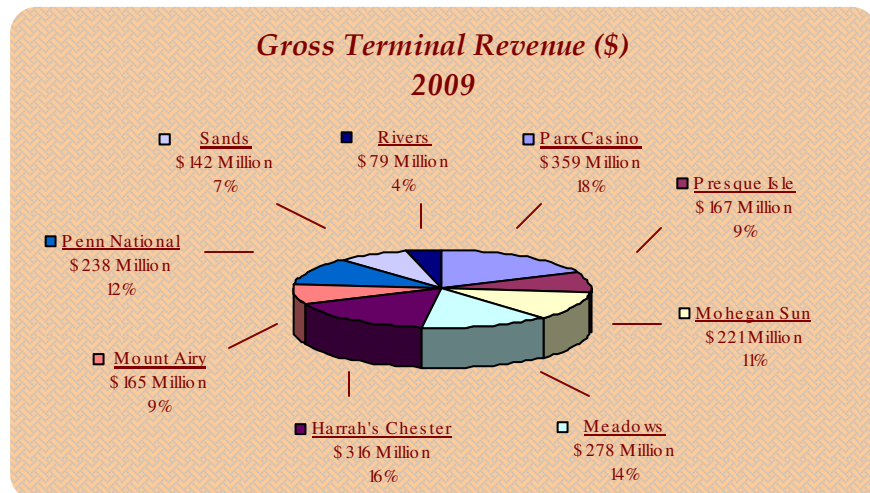
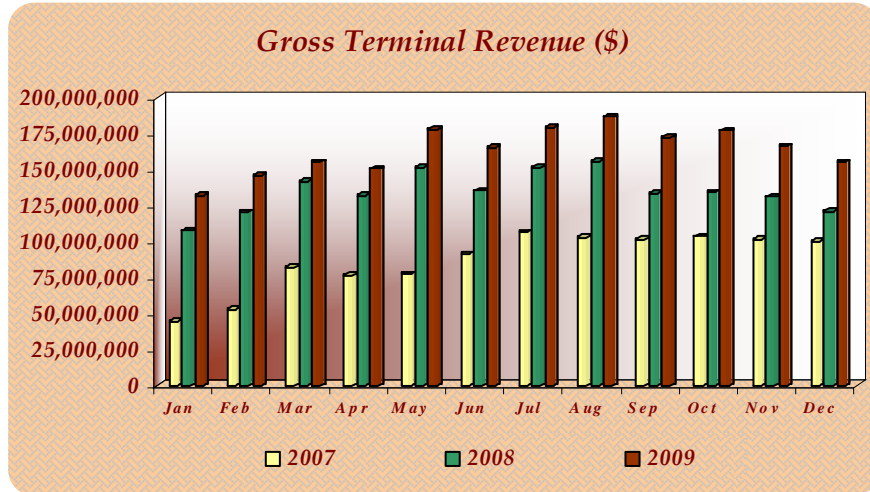
- ❖ Total wagers placed at a pari-mutuel facility located outside of Pennsylvania on races run at a pari-mutuel facility located in Pennsylvania.
- ❖ For example, total wagers placed at Churchill Downs on races run at Penn National.

Thoroughbred Handle / Standardbred Handle / Total Handle

- ❖ These three categories include import (simulcast-in). Though still important in the grand scheme of things, slot operations do not directly impact total handle because it includes import.
- ❖ Import is total wagers placed through a pari-mutuel operator on live races held at another facility.
- ❖ For example, total wagers placed at Penn National on live races held at Churchill Downs.

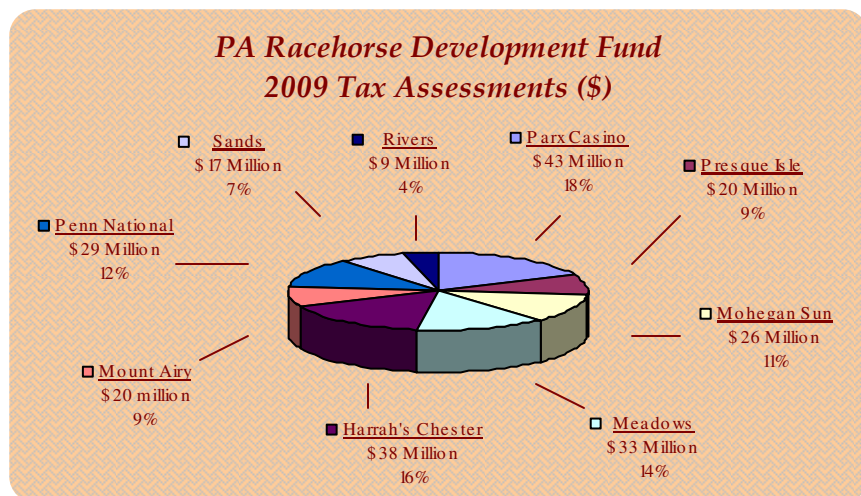
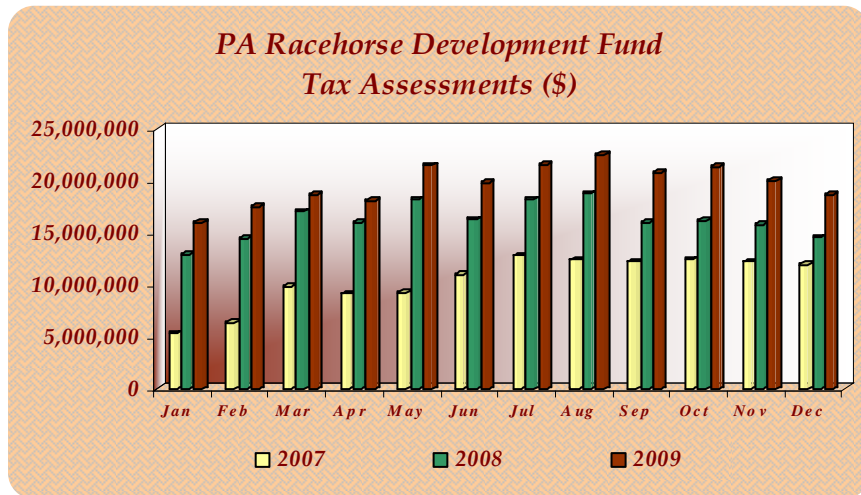
Gross Terminal Revenue

- Gross Terminal Revenue generated from slot machine gaming in Pennsylvania *increased by 21.60%* from *\$1.62 billion* in 2008 to *\$1.96 billion* in 2009. This represents an *increase of \$349.0 million*. The following presents a graphical representation of these results.



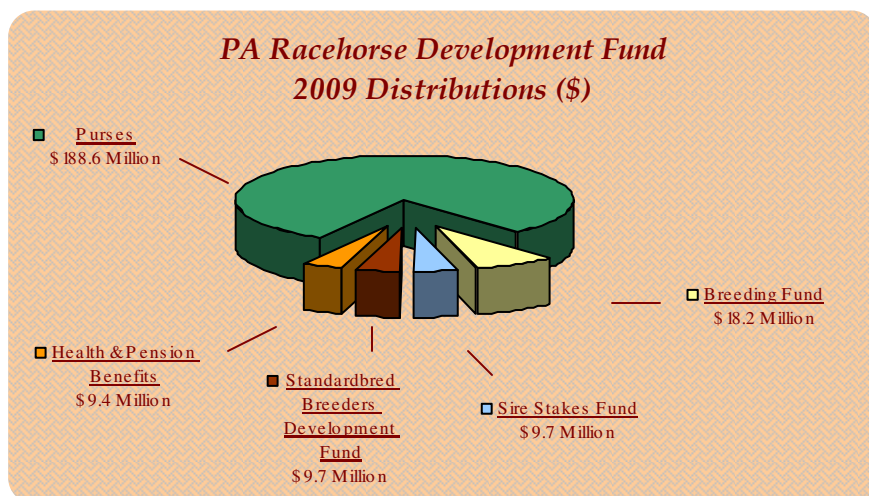
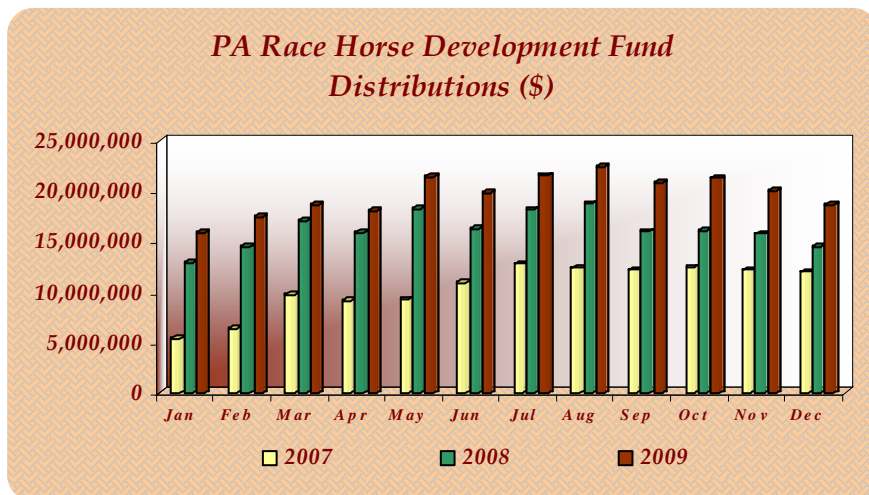
Tax Assessments

- ❖ Each active and operating licensed gaming entity pays a daily assessment to the Pennsylvania Race Horse Development Fund based on a percentage of the licensed gaming entity's gross terminal revenue. Total taxes assessed for this fund **increased by 21.58%** from **\$193.9 million** in 2008 to **\$235.7 million** in 2009. This represents an increase of **\$41.8 million**. The following presents a graphical representation of these results.



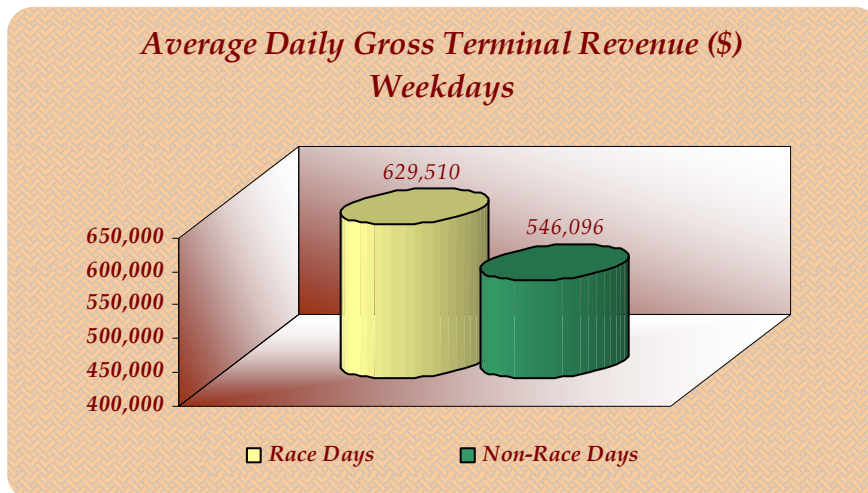
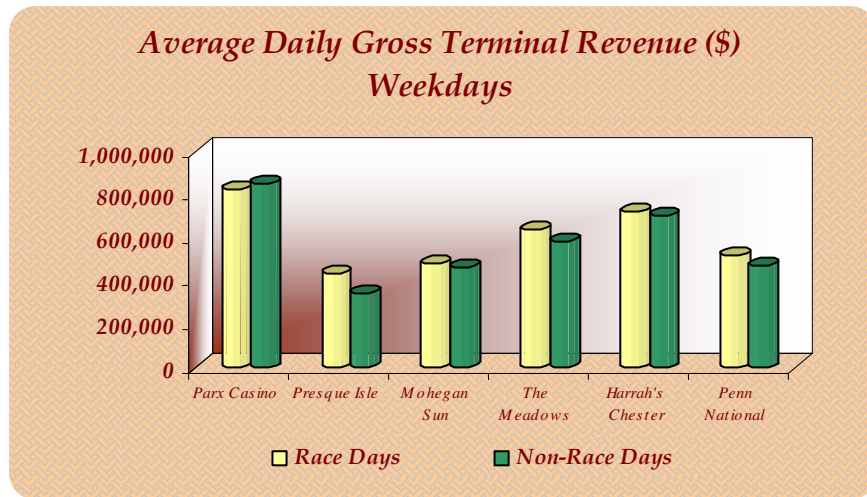
Distributions

- ❖ Total distributions from the Pennsylvania Race Horse Development Fund *increased by 21.58%* from *\$193.9 million* in 2008 to *\$235.7 million* in 2009. This represents an increase of *\$41.8 million*. The following presents a graphical representation of these results.



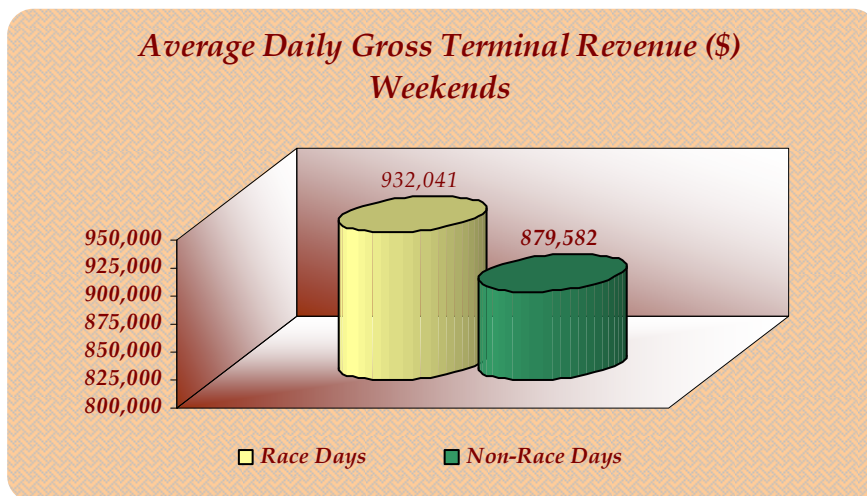
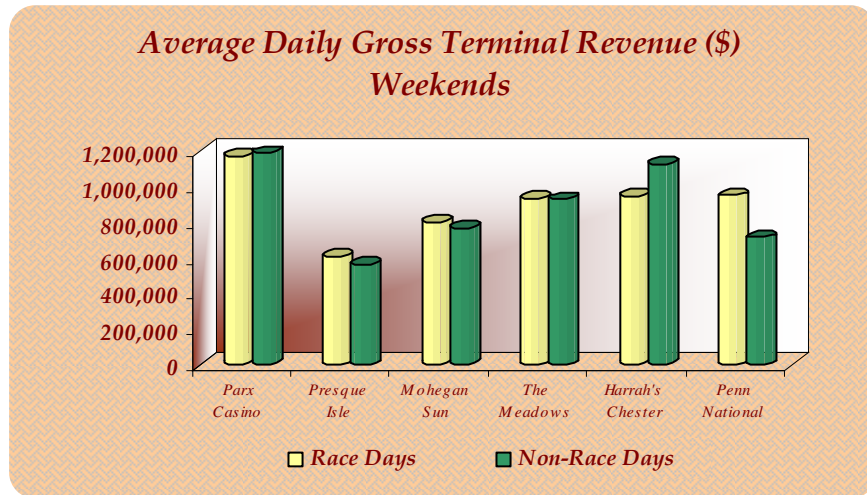
Race Days vs. Non-Race Days (Monday - Thursday)

- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekdays by Category 1 licensees was **\$546,096** on non-race days and **\$629,510** on race days.
- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekdays by Category 1 licensees was **15.27% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



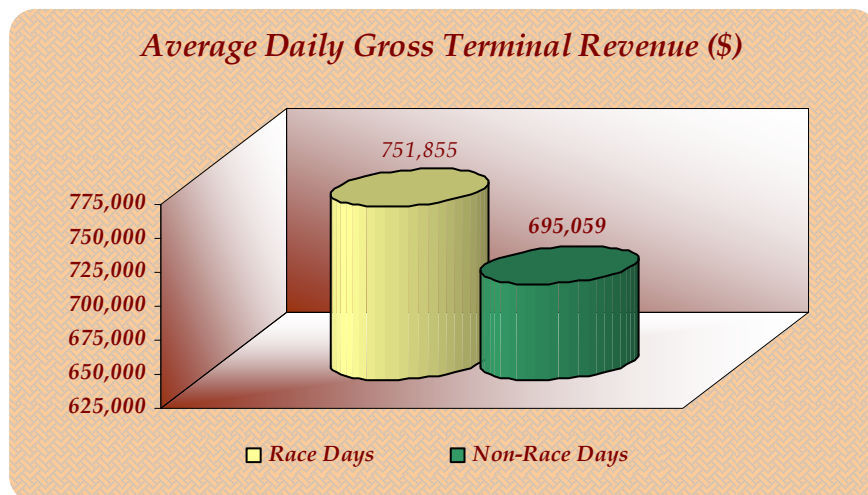
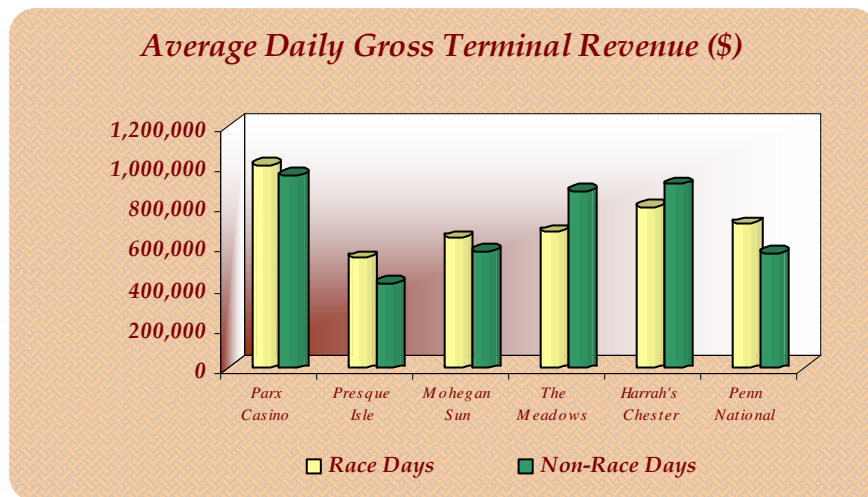
Race Days vs. Non-Race Days (Friday - Sunday)

- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekends by Category 1 licensees was **\$879,582** on non-race days and **\$932,041** on race days.
- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekends by Category 1 licensees was **5.96% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



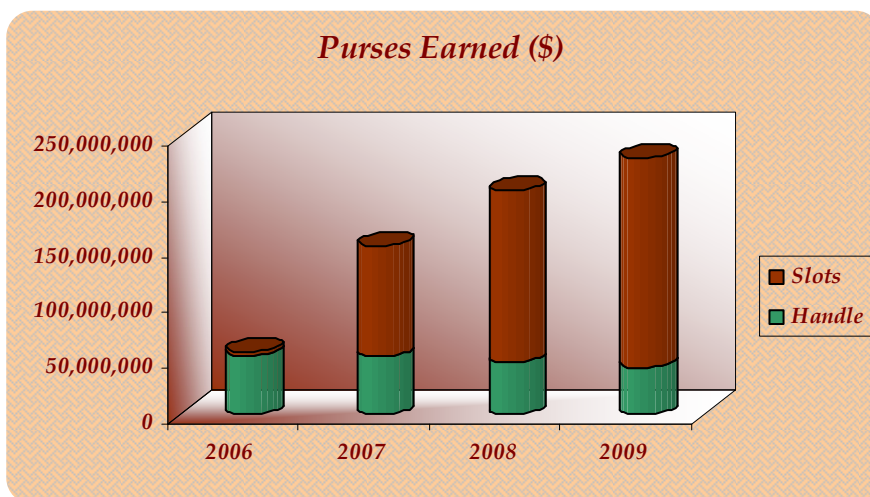
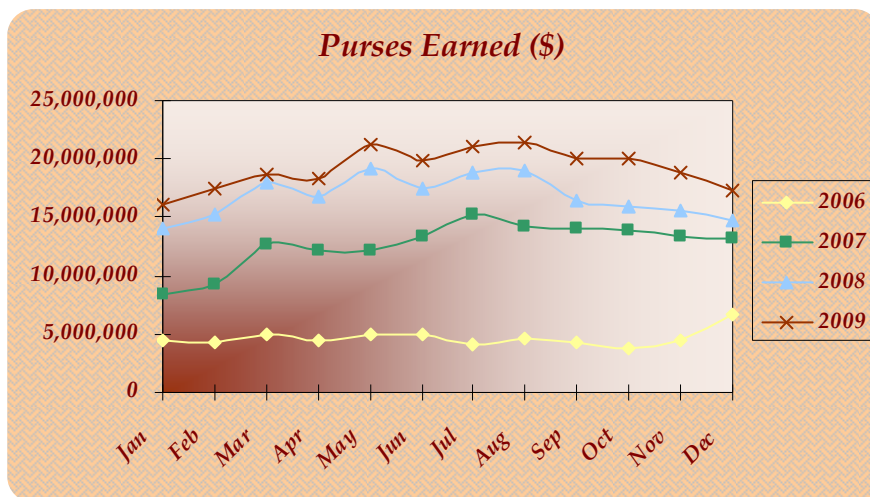
Race Days vs. Non-Race Days (Monday - Sunday)

- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming by Category 1 licensees was **\$695,059** on non-race days and **\$751,855** on race days.
- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming by Category 1 licensees was **8.17% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



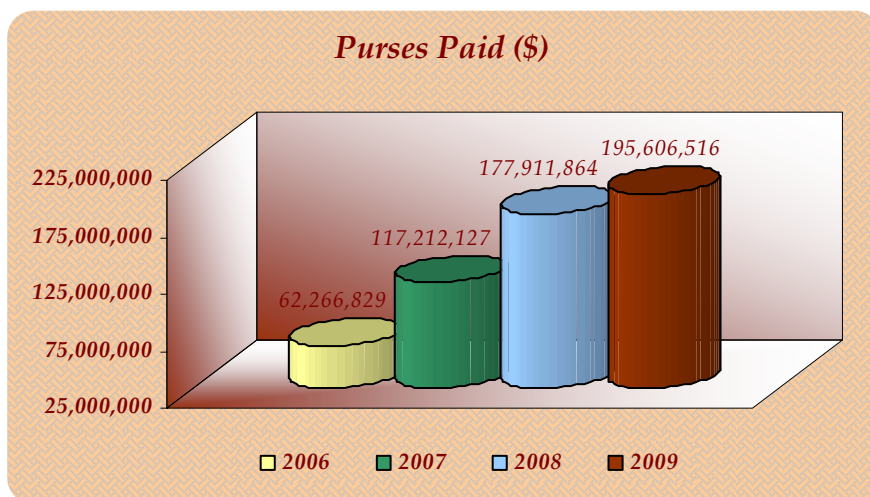
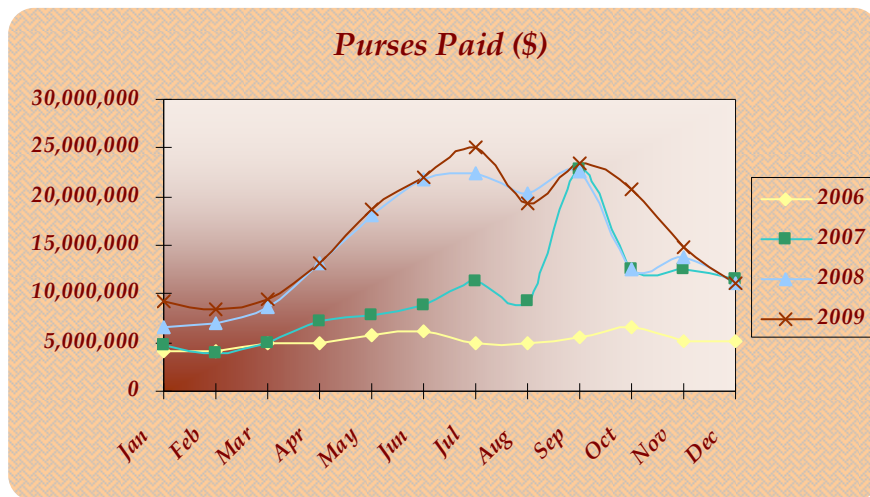
Purses Earned

- ❖ When comparing 2006 to 2009, the industry total of all purses earned in Pennsylvania *increased by 311.81%* from *\$56.0 million* in 2006 to *\$230.5 million* in 2009. This represents an *increase of \$174.5 million*.
- ❖ When comparing 2008 to 2009, the industry total of all purses earned in Pennsylvania *increased by 14.63%* from *\$201.1 million* in 2008 to *\$230.5 million* in 2009. This represents an *increase of \$29.4 million*. The following presents a graphical representation of these results.



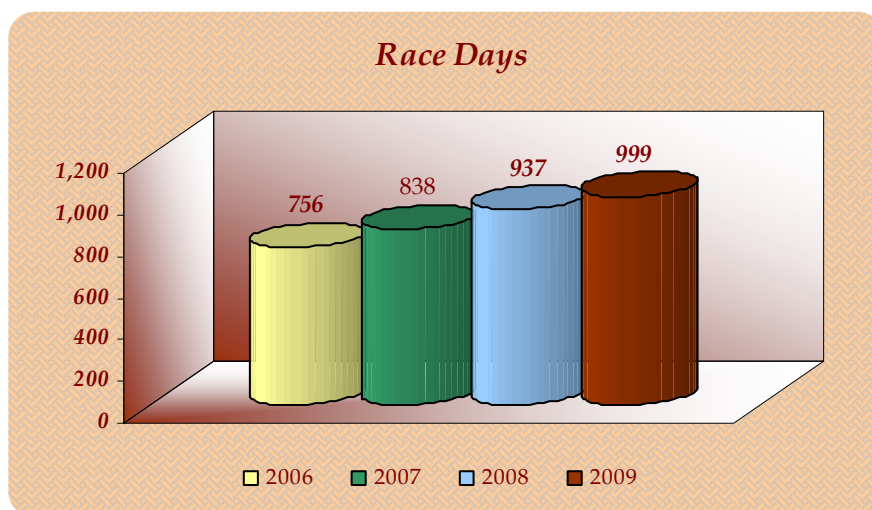
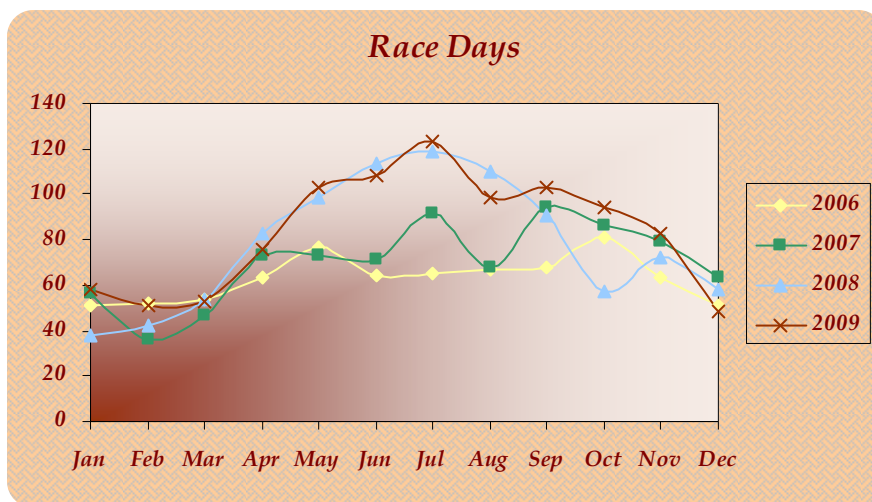
Purses Paid

- ❖ When comparing 2006 to 2009, the industry total of all purses paid in Pennsylvania *increased by 214.14%* from *\$62.3 million* in 2006 to *\$195.6 million* in 2009. This represents an *increase of \$133.3 million*.
- ❖ When comparing 2008 to 2009, the industry total of all purses paid in Pennsylvania *increased by 9.95%* from *\$177.9 million* in 2008 to *\$195.6 million* in 2009. This represents an *increase of \$17.7 million*. The following presents a graphical representation of these results.



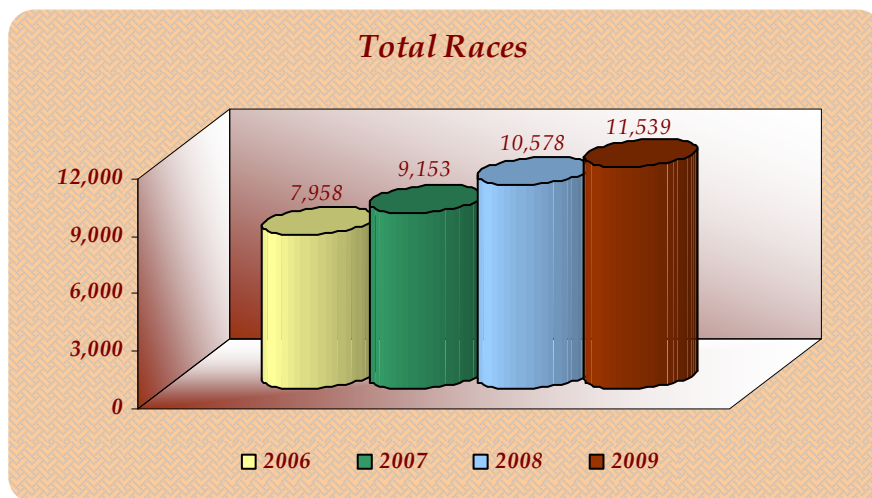
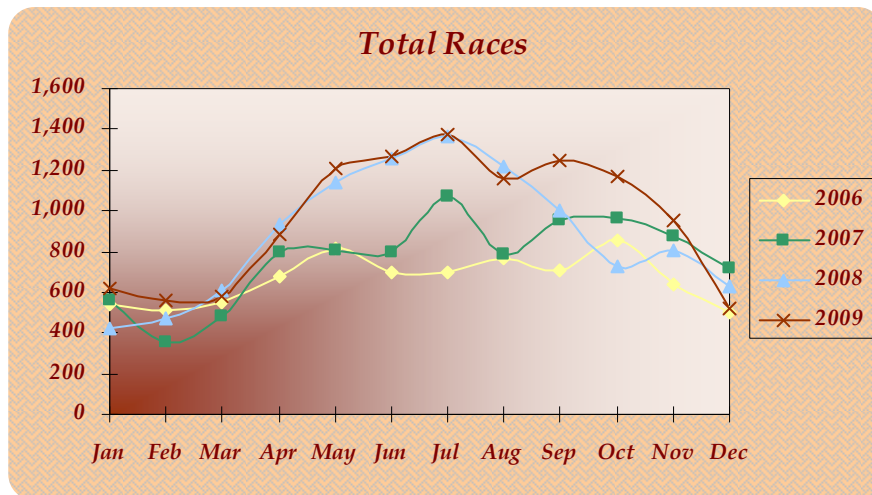
Race Days

- ❖ When comparing 2006 to 2009, the industry total of all race days in Pennsylvania *increased by 32.14%* from *756 race days* in 2006 to *999 race days* in 2009. This represents an *increase of 243 race days*.
- ❖ When comparing 2008 to 2009, the industry total of all race days in Pennsylvania *increased by 6.62%* from *937 race days* in 2008 to *999 race days* in 2009. This represents an *increase of 62 race days*. The following presents a graphical representation of these results.



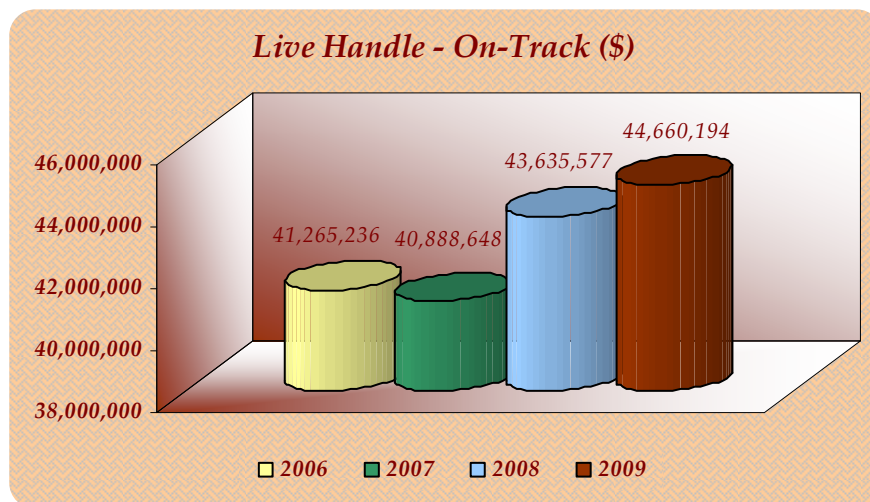
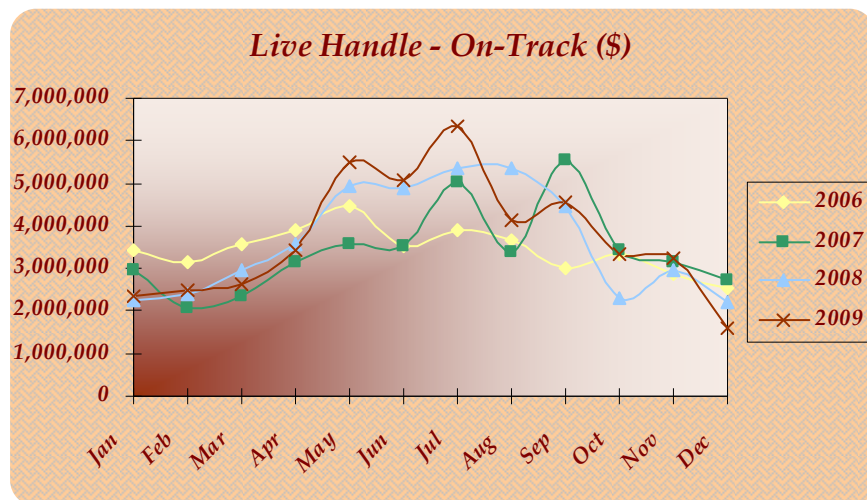
Live Races

- ❖ When comparing 2006 to 2009, the industry total of all live races in Pennsylvania *increased by 45.00%* from *7,958 live races* in 2006 to *11,539 live races* in 2009. This represents an *increase of 3,581 live races*.
- ❖ When comparing 2008 to 2009, the industry total of all live races in Pennsylvania *increased by 9.08%* from *10,578 live races* in 2008 to *11,539 live races* in 2009. This represents an *increase of 961 live races*. The following presents a graphical representation of these results.



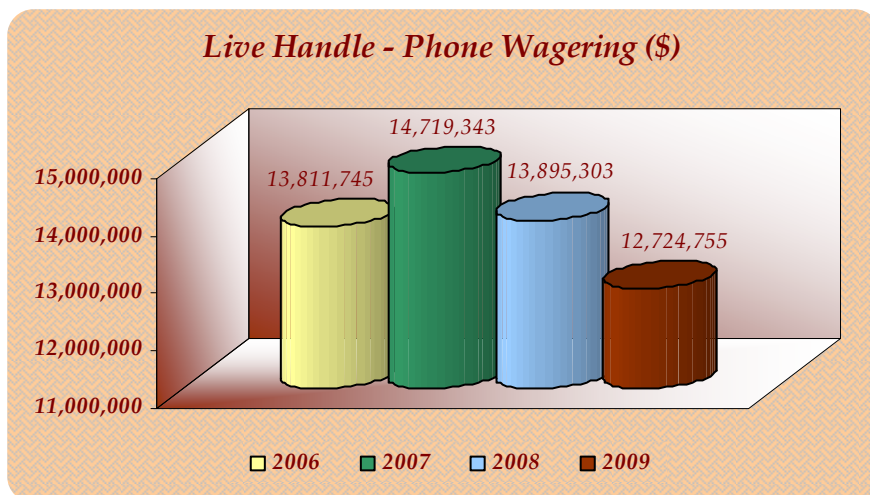
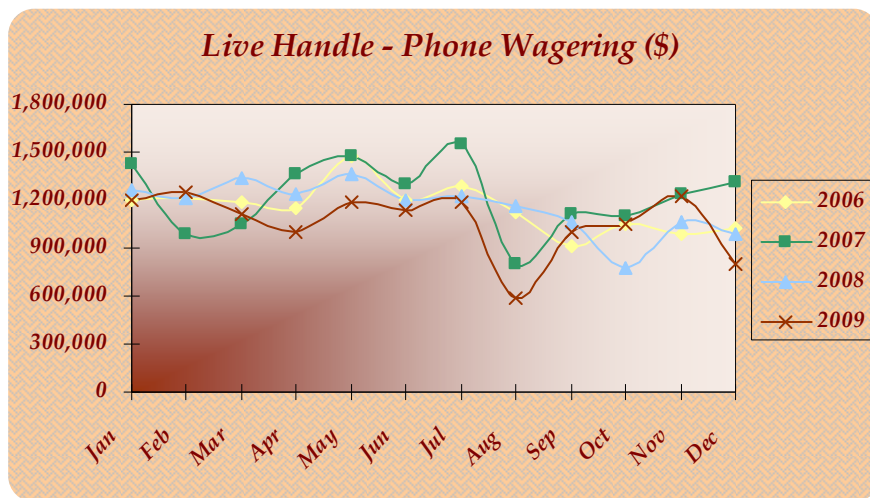
Live Racing Handle - On-Track

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle wagered on-track in Pennsylvania **increased by 8.23%** from **\$41.3 million** in 2006 to **\$44.7 million** in 2009. This represents an **increase of \$3.4 million**.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle wagered on-track in Pennsylvania **increased by 2.35%** from **\$43.6 million** in 2008 to **\$44.7 million** in 2009. This represents an **increase of \$1.0 million**. The following presents a graphical representation of these results.



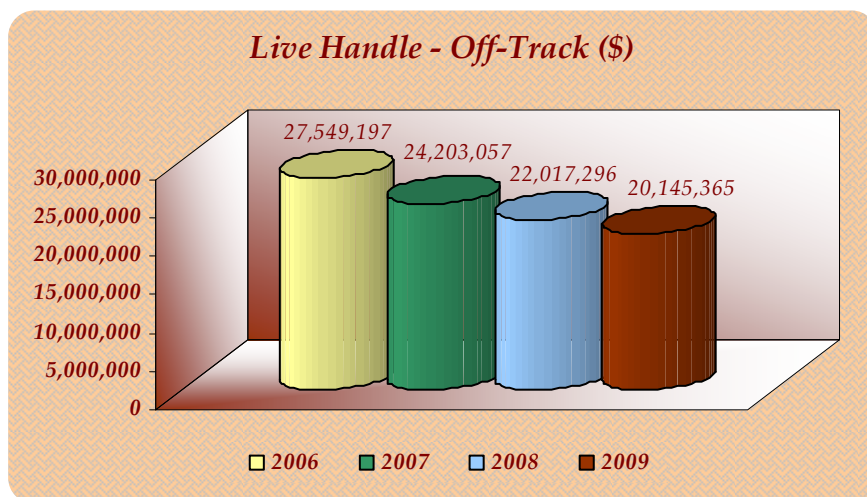
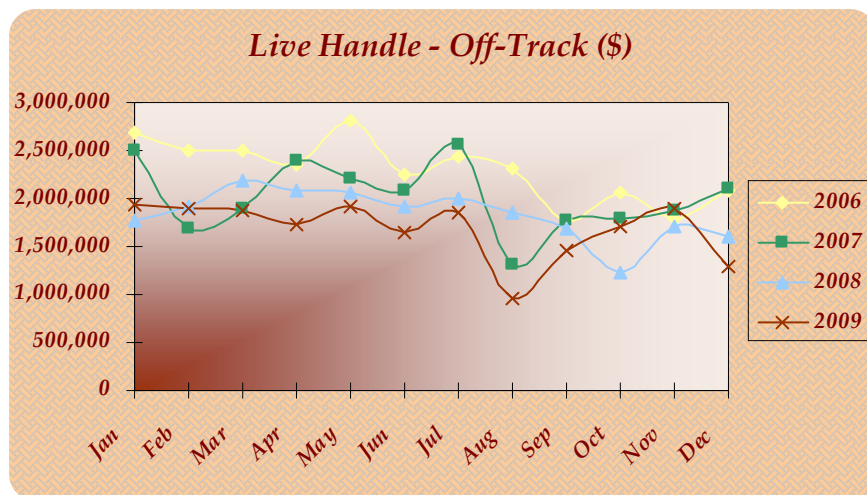
Live Racing Handle - Phone Wagering

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle wagered through account wagering or telephone **decreased by 7.87%** from **\$13.8 million** in 2006 to **\$12.7 million** in 2009. This represents a **decrease of \$1.1 million**.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle wagered through account wagering or telephone **decreased by 8.42%** from **\$13.9 million** in 2008 to **\$12.7 million** in 2009. This represents a **decrease of \$1.2 million**. The following presents a graphical representation of these results.



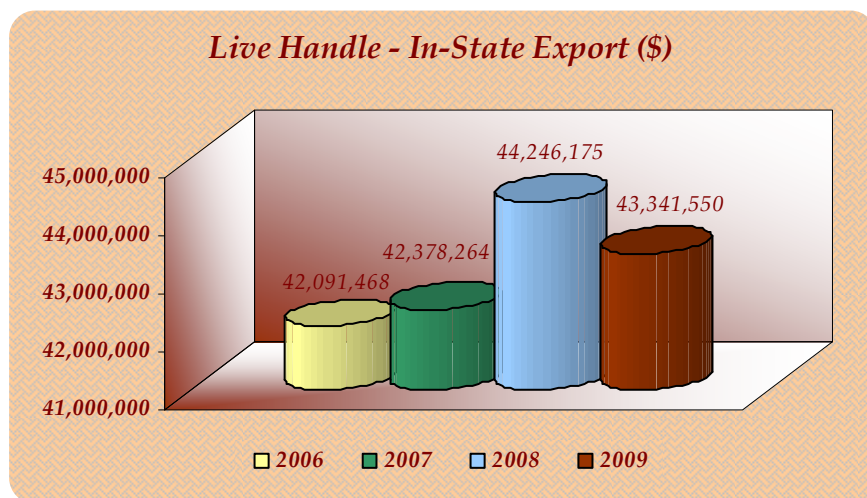
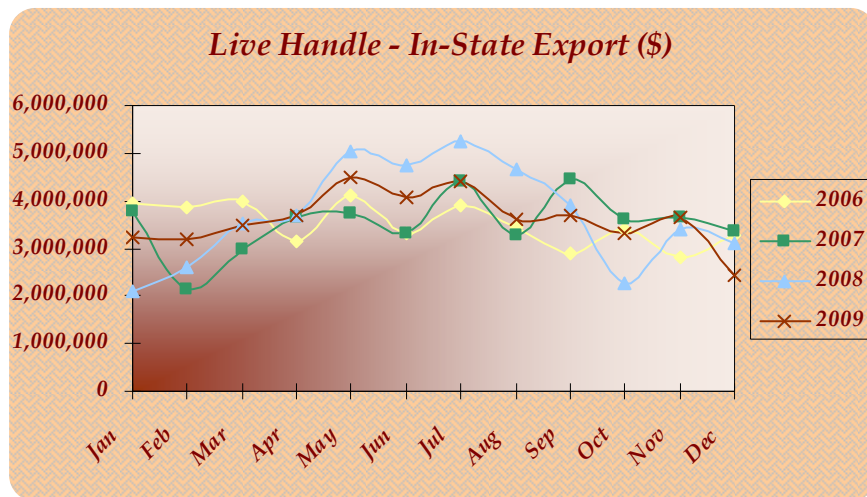
Live Racing Handle - Off-Track

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle wagered off-track in Pennsylvania **decreased by 26.87%** from **\$27.5 million** in 2006 to **\$20.1 million** in 2009. This represents a **decrease of \$7.4 million**.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle wagered off-track in Pennsylvania **decreased by 8.50%** from **\$22.0 million** in 2008 to **\$20.1 million** in 2009. This represents a **decrease of \$1.9 million**. The following presents a graphical representation of these results.



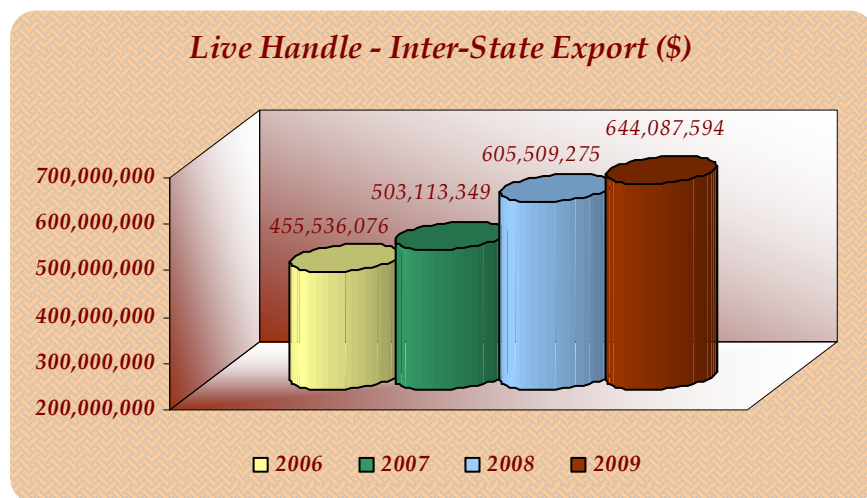
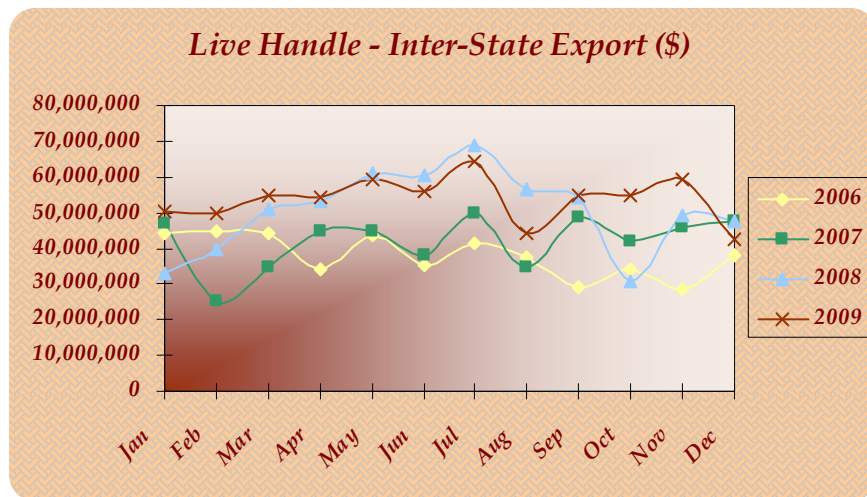
In-State Export

- ❖ When comparing 2006 to 2009, the industry total of all in-state export in Pennsylvania *increased by 2.97%* from *\$42.1 million* in 2006 to *\$43.3 million* in 2009. This represents an *increase of \$1.3 million*.
- ❖ When comparing 2008 to 2009, the industry total of all in-state export in Pennsylvania *decreased by 2.04%* from *\$44.2 million* in 2008 to *\$43.3 million* in 2009. This represents a *decrease of \$904,625*. The following presents a graphical representation of these results.



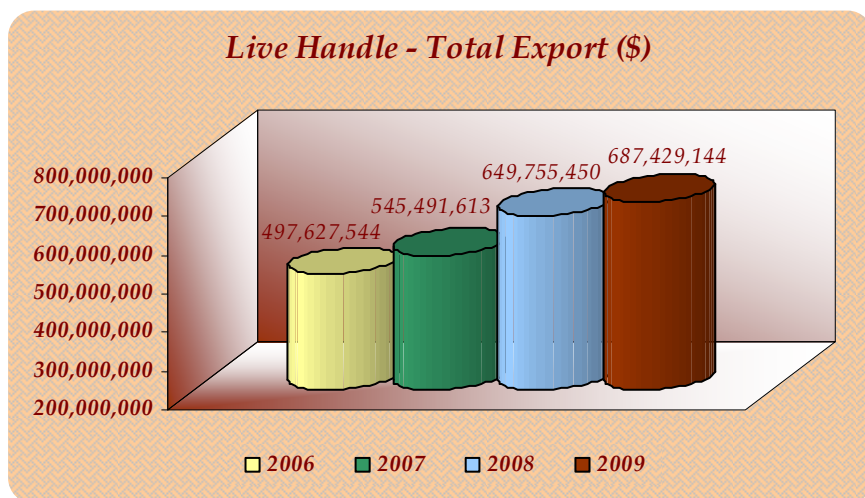
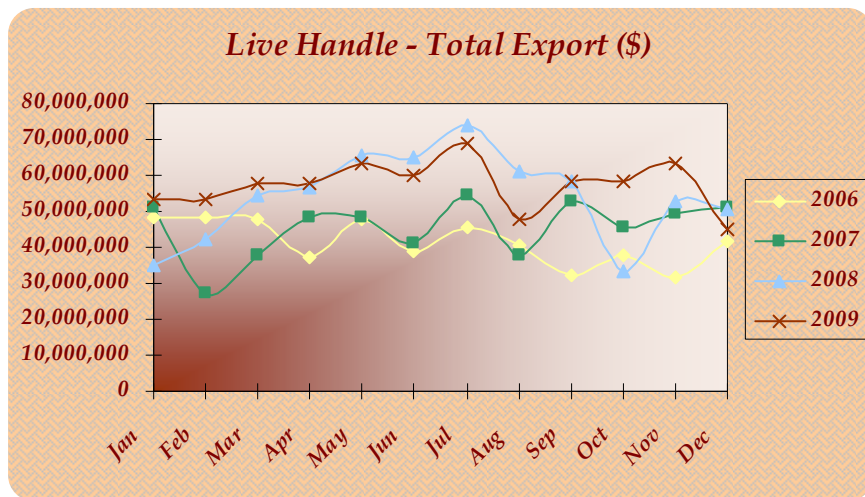
Inter-State Export

- ❖ When comparing 2006 to 2009, the industry total of all inter-state export in Pennsylvania *increased by 41.39%* from *\$455.5 million* in 2006 to *\$644.1 million* in 2009. This represents an *increase of \$188.6 million*.
- ❖ When comparing 2008 to 2009, the industry total of all inter-state export in Pennsylvania *increased by 6.37%* from *\$605.5 million* in 2008 to *\$644.1 million* in 2009. This represents an *increase of \$38.6 million*. The following presents a graphical representation of these results.



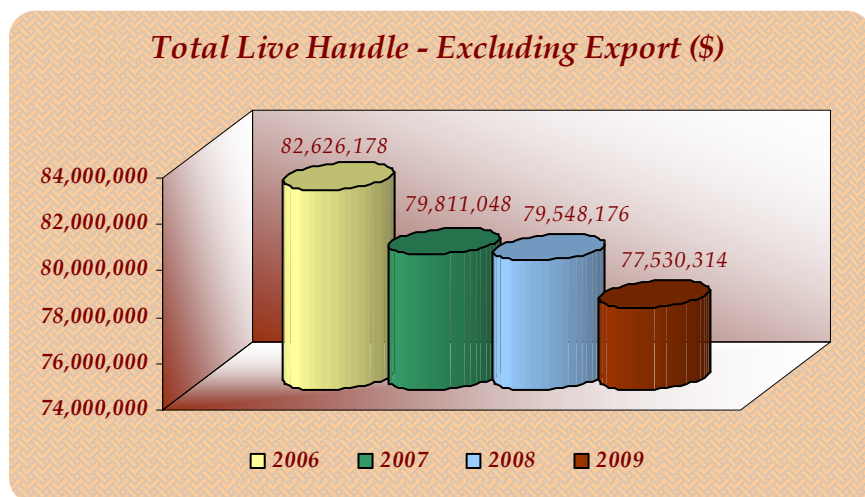
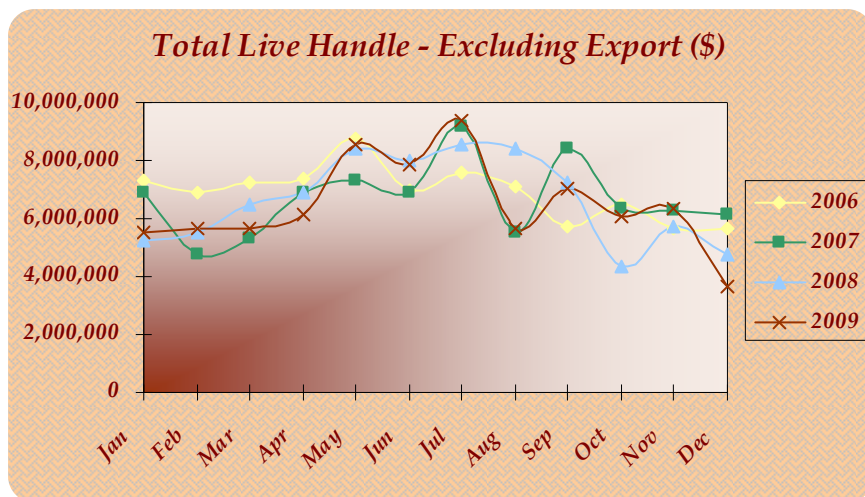
Total Export

- ❖ When comparing 2006 to 2009, the industry total of all export in Pennsylvania *increased by 38.14%* from *\$497.6 million* in 2006 to *\$687.4 million* in 2009. This represents an *increase of \$189.8 million*.
- ❖ When comparing 2008 to 2009, the industry total of all export in Pennsylvania *increased by 5.80%* from *\$649.8 million* in 2008 to *\$687.4 million* in 2009. This represents an *increase of \$37.7 million*. The following presents a graphical representation of these results.



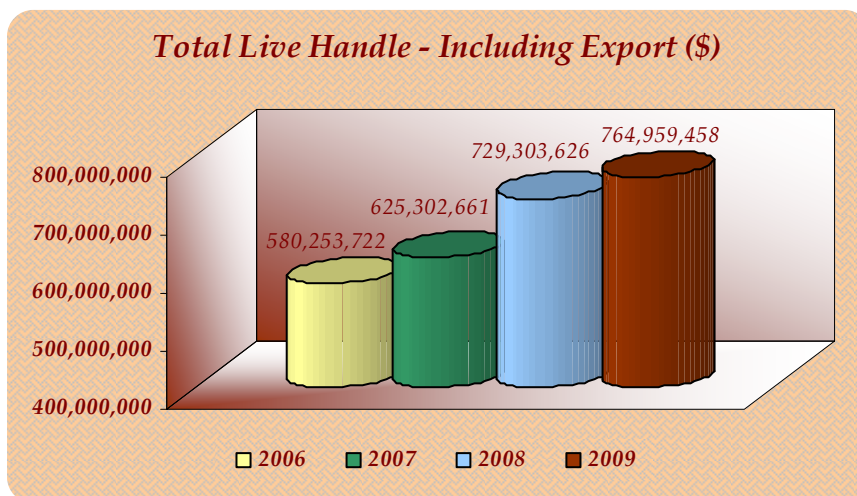
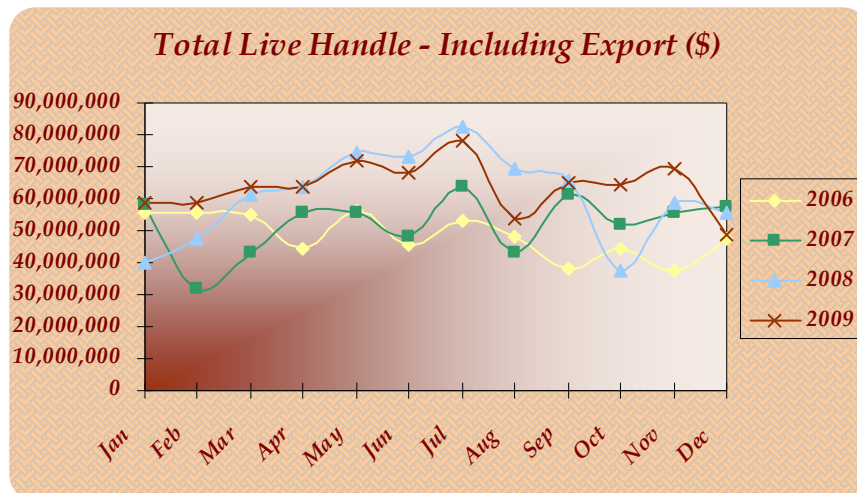
Live Racing Handle - Excluding Export

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle excluding export in Pennsylvania *decreased by 6.17%* from *\$82.6 million* in 2006 to *\$77.5 million* in 2009. This represents a *decrease of \$5.1 million*.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle excluding export in Pennsylvania *decreased by 2.54%* from *\$79.5 million* in 2008 to *\$77.5 million* in 2009. This represents a *decrease of \$2.0 million*. The following presents a graphical representation of these results.



Live Racing Handle - Including Export

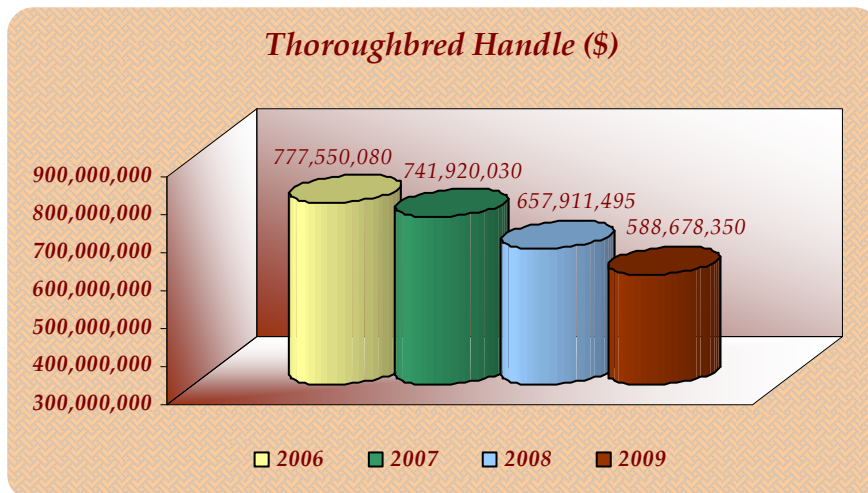
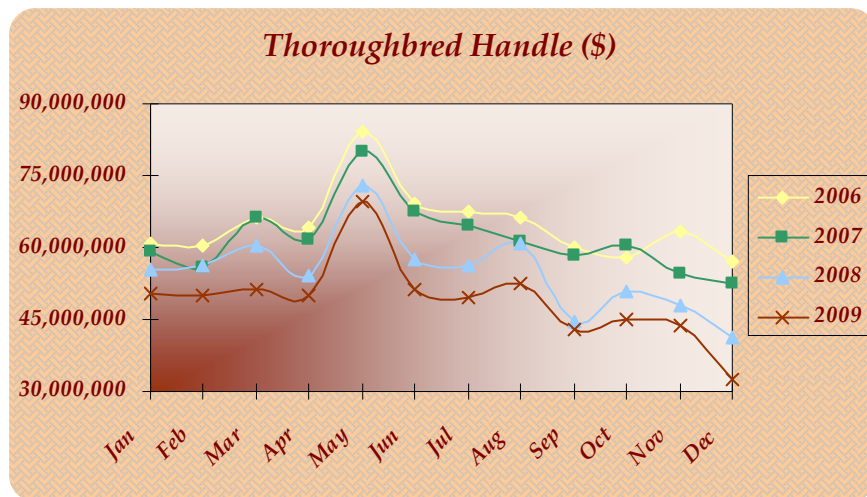
- ❖ When comparing 2006 to 2009, the industry total of all live racing handle including export in Pennsylvania *increased by 31.83%* from *\$580.3 million* in 2006 to *\$765.0 million* in 2009. This represents an *increase of \$184.7 million*.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle including export in Pennsylvania *increased by 4.89%* from *\$729.3 million* in 2008 to *\$765.0 million* in 2009. This represents an *increase of \$35.7 million*. The following presents a graphical representation of these results.



Thoroughbred Handle

- ❖ When comparing 2006 to 2009, the industry total of all thoroughbred handle in Pennsylvania *decreased by 24.29%* from *\$777.6 million* in 2006 to *\$588.7 million* in 2009. This represents a *decrease of \$188.9 million*. These figures include import handle and are used for the basis of pari-mutuel tax.

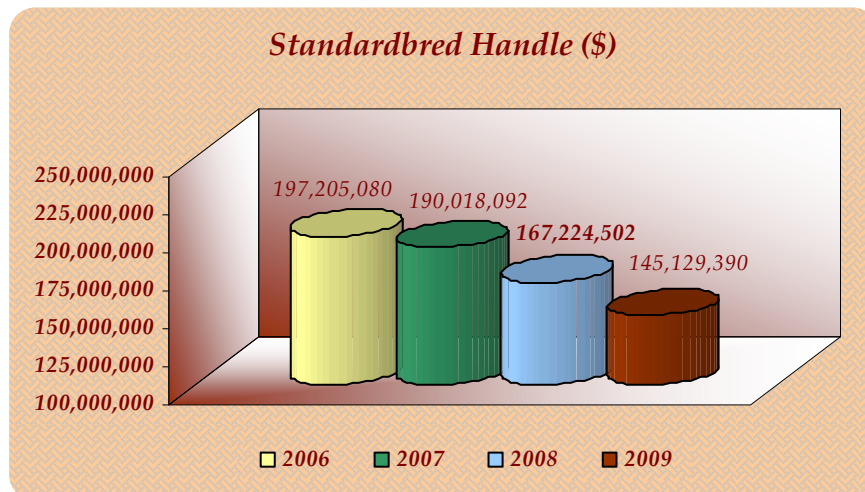
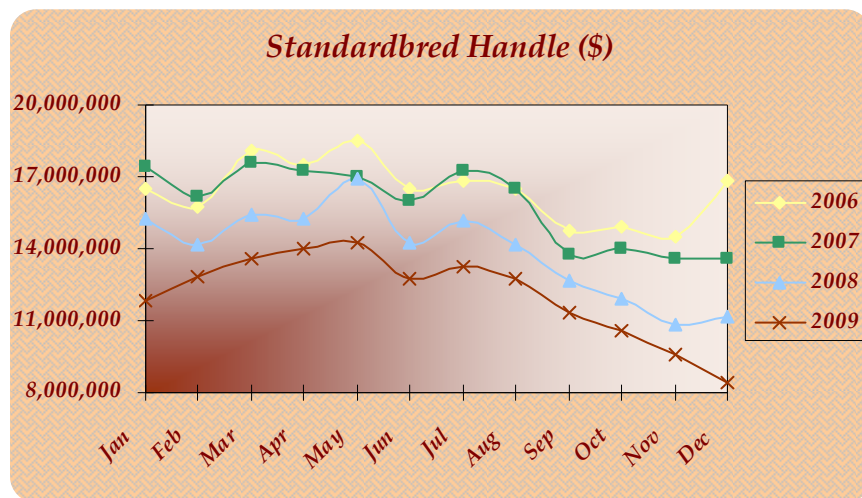
- ❖ When comparing 2008 to 2009, the industry total of all thoroughbred handle in Pennsylvania *decreased by 10.52%* from *\$657.9 million* in 2008 to *\$588.7 million* in 2009. This represents a *decrease of \$69.2 million*. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Standardbred Handle

- ❖ When comparing 2006 to 2008, the industry total of all standardbred handle in Pennsylvania **decreased by 26.41%** from **\$197.2 million** in 2006 to **\$145.1 million** in 2009. This represents a **decrease of \$52.1 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

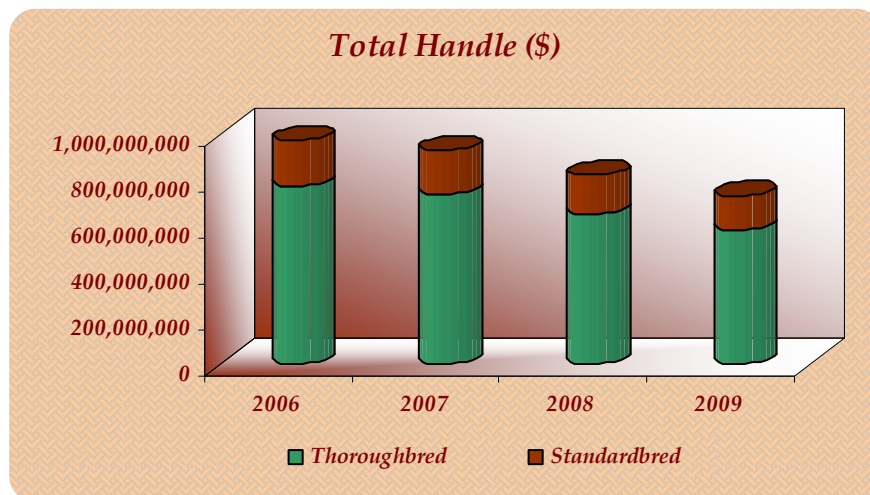
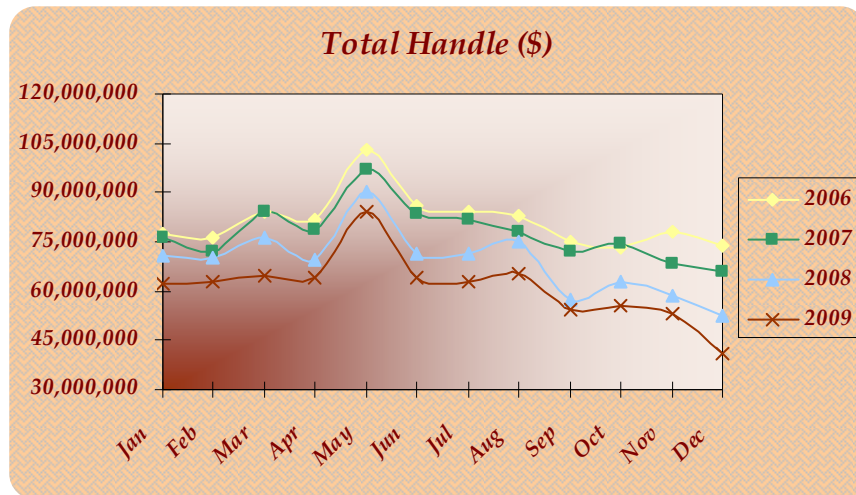
- ❖ When comparing 2008 to 2009, the industry total of all standardbred handle in Pennsylvania **decreased by 13.21%** from **\$167.2 million** in 2008 to **\$145.1 million** in 2009. This represents a **decrease of \$22.1 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Total Handle

- ❖ When comparing 2006 to 2009, the industry total of all handle in Pennsylvania **decreased by 24.72%** from **\$974.8 million** in 2006 to **\$733.8 million** in 2009. This represents a **decrease of \$240.9 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

- ❖ When comparing 2008 to 2009, the industry total of all handle in Pennsylvania **decreased by 11.07%** from **\$825.1 million** in 2008 to **\$733.8 million** in 2009. This represents a **decrease of \$91.3 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Gross Terminal Revenue

| <u>2008 GROSS TERMINAL REVENUE (\$)</u> | | | | | | |
|---|--------------------|--------------------|--------------------|--|--------------------|----------------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| PARX CASINO | 26,733,129 | 28,549,086 | 30,772,918 | 28,339,918 | 32,025,085 | 28,088,853 |
| PRESQUE ISLE DOWNS | 10,724,002 | 12,059,650 | 13,837,484 | 14,199,063 | 16,348,019 | 14,835,424 |
| MOHEGAN SUN | 12,960,274 | 12,425,270 | 13,884,467 | 13,275,191 | 14,772,236 | 13,228,882 |
| THE MEADOWS | 17,282,670 | 17,060,317 | 20,246,082 | 19,994,177 | 23,519,353 | 21,919,407 |
| HARRAH'S CHESTER | 27,565,803 | 28,482,341 | 31,595,072 | 28,338,514 | 31,283,316 | 26,859,996 |
| MOUNT AIRY | 12,209,979 | 11,593,065 | 15,226,354 | 13,952,335 | 17,003,619 | 14,860,841 |
| PENN NATIONAL | 0 | 10,064,625 | 16,226,989 | 14,334,422 | 16,376,209 | 15,679,810 |
| SANDS | 0 | 0 | 0 | 0 | 0 | 0 |
| RIVERS CASINO | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 107,475,857 | 120,234,355 | 141,789,364 | 132,433,621 | 151,327,838 | 135,473,212 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARX CASINO | 31,254,844 | 31,587,160 | 26,879,990 | 27,166,546 | 27,430,503 | 26,674,661 |
| PRESQUE ISLE DOWNS | 16,083,002 | 17,037,448 | 13,935,801 | 13,388,583 | 11,413,458 | 10,614,003 |
| MOHEGAN SUN | 18,716,358 | 20,285,458 | 16,689,611 | 16,400,037 | 17,263,322 | 15,682,460 |
| THE MEADOWS | 23,146,491 | 22,000,654 | 20,641,684 | 20,612,566 | 19,305,221 | 18,323,828 |
| HARRAH'S CHESTER | 27,748,266 | 28,831,905 | 24,491,758 | 24,689,004 | 24,793,248 | 23,764,549 |
| MOUNT AIRY | 16,926,121 | 17,893,433 | 14,560,443 | 15,691,928 | 14,444,327 | 12,027,269 |
| PENN NATIONAL | 17,365,642 | 18,416,204 | 15,916,165 | 16,254,891 | 16,569,265 | 13,913,402 |
| SANDS | 0 | 0 | 0 | 0 | 0 | 0 |
| RIVERS CASINO | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 151,240,724 | 156,052,263 | 133,115,453 | 134,203,554 | 131,219,346 | 121,000,172 |
| | | | | PARX CASINO TOTAL | | 345,502,693 |
| | | | | % OF TOTAL | | 21.39% |
| | | | | PRESQUE ISLE DOWNS TOTAL | | 164,475,937 |
| | | | | % OF TOTAL | | 10.18% |
| | | | | MOHEGAN SUN TOTAL | | 185,583,564 |
| | | | | % OF TOTAL | | 11.49% |
| | | | | THE MEADOWS TOTAL | | 244,052,451 |
| | | | | % OF TOTAL | | 15.11% |
| | | | | HARRAH'S CHESTER TOTAL | | 328,443,772 |
| | | | | % OF TOTAL | | 20.33% |
| | | | | MOUNT AIRY TOTAL | | 176,389,714 |
| | | | | % OF TOTAL | | 10.92% |
| | | | | PENN NATIONAL TOTAL | | 171,117,626 |
| | | | | % OF TOTAL | | 10.59% |
| | | | | SANDS TOTAL | | 0 |
| | | | | % OF TOTAL | | 0.00% |
| | | | | RIVERS CASINO TOTAL | | 0 |
| | | | | % OF TOTAL | | 0.00% |
| | | | | 2008 TOTAL GROSS TERMINAL REVENUE | | 1,615,565,758 |

Gross Terminal Revenue

2009 GROSS TERMINAL REVENUE (\$)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| PARX CASINO | 28,978,916 | 30,391,887 | 32,706,513 | 31,122,401 | 32,832,771 | 29,229,526 |
| PRESQUE ISLE DOWNS | 11,130,501 | 13,921,959 | 15,698,326 | 14,760,290 | 15,610,759 | 14,255,869 |
| MOHEGAN SUN | 16,544,832 | 17,831,655 | 18,874,445 | 18,842,412 | 20,702,051 | 18,209,096 |
| THE MEADOWS | 18,346,522 | 20,550,706 | 21,165,966 | 22,680,896 | 31,594,460 | 26,120,174 |
| HARRAH'S CHESTER | 25,942,562 | 27,945,142 | 29,269,145 | 27,639,292 | 29,355,487 | 25,130,946 |
| MOUNT AIRY | 13,785,767 | 15,252,062 | 16,314,108 | 15,262,719 | 15,353,385 | 12,699,385 |
| PENN NATIONAL | 17,574,549 | 19,686,253 | 21,090,966 | 20,350,353 | 22,276,511 | 19,815,739 |
| SANDS | 0 | 0 | 0 | 0 | 10,689,848 | 19,634,128 |
| RIVERS CASINO | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 132,303,649 | 145,579,666 | 155,119,468 | 150,658,363 | 178,415,271 | 165,094,863 |

| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| PARX CASINO | 30,797,546 | 30,312,468 | 28,668,432 | 29,556,599 | 28,307,007 | 26,370,179 |
| PRESQUE ISLE DOWNS | 16,043,208 | 14,954,500 | 13,928,577 | 13,075,439 | 12,772,942 | 10,548,833 |
| MOHEGAN SUN | 19,780,569 | 19,287,504 | 18,279,086 | 18,630,111 | 17,245,504 | 16,580,984 |
| THE MEADOWS | 29,920,634 | 25,445,174 | 22,405,629 | 22,596,905 | 19,765,344 | 17,881,798 |
| HARRAH'S CHESTER | 27,274,414 | 25,709,961 | 23,685,223 | 25,625,358 | 24,251,118 | 24,109,718 |
| MOUNT AIRY | 14,660,948 | 14,460,453 | 12,867,132 | 12,690,627 | 11,575,471 | 9,712,071 |
| PENN NATIONAL | 21,065,055 | 20,365,618 | 18,978,917 | 20,387,553 | 18,636,093 | 17,494,224 |
| SANDS | 19,611,852 | 20,235,659 | 18,450,420 | 18,547,587 | 17,925,489 | 17,172,883 |
| RIVERS CASINO | 0 | 16,164,895 | 15,591,579 | 16,001,753 | 15,814,617 | 15,177,539 |
| TOTAL | 179,154,226 | 186,936,232 | 172,854,995 | 177,111,933 | 166,293,584 | 155,048,230 |

| | |
|---------------------------------|--------------------|
| PARX CASINO TOTAL | 359,274,246 |
| % OF TOTAL | 18.29% |
| PRESQUE ISLE DOWNS TOTAL | 166,701,204 |
| % OF TOTAL | 8.49% |
| MOHEGAN SUN TOTAL | 220,808,247 |
| % OF TOTAL | 11.24% |
| THE MEADOWS TOTAL | 278,474,209 |
| % OF TOTAL | 14.17% |
| HARRAH'S CHESTER TOTAL | 315,938,366 |
| % OF TOTAL | 16.08% |
| MOUNT AIRY TOTAL | 164,634,128 |
| % OF TOTAL | 8.38% |
| PENN NATIONAL TOTAL | 237,721,830 |
| % OF TOTAL | 12.10% |
| SANDS TOTAL | 142,267,867 |
| % OF TOTAL | 7.24% |
| RIVERS CASINO TOTAL | 78,750,383 |
| % OF TOTAL | 4.01% |

2009 TOTAL GROSS TERMINAL REVENUE

1,964,570,480

Tax Assessments

2008 PRHDF - TAX (\$)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PARK CASINO | 3,207,976 | 3,425,890 | 3,692,750 | 3,400,790 | 3,843,010 | 3,370,662 |
| PRESQUE ISLE DOWNS | 1,286,880 | 1,447,158 | 1,660,498 | 1,703,888 | 1,961,762 | 1,780,251 |
| MOHEGAN SUN | 1,555,233 | 1,491,032 | 1,666,136 | 1,593,023 | 1,772,668 | 1,587,466 |
| THE MEADOWS | 2,073,920 | 2,047,238 | 2,429,530 | 2,399,301 | 2,822,322 | 2,630,329 |
| HARRAH'S CHESTER | 3,307,896 | 3,417,881 | 3,791,409 | 3,400,622 | 3,753,998 | 3,223,199 |
| MOUNT AIRY | 1,465,197 | 1,391,168 | 1,827,162 | 1,674,280 | 2,040,434 | 1,783,301 |
| PENN NATIONAL | 0 | 1,207,755 | 1,947,239 | 1,720,131 | 1,965,145 | 1,881,577 |
| SANDS | 0 | 0 | 0 | 0 | 0 | 0 |
| RIVERS CASINO | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 12,897,103 | 14,428,123 | 17,014,724 | 15,892,034 | 18,159,340 | 16,256,785 |

| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PARK CASINO | 3,750,581 | 3,790,459 | 3,225,599 | 3,259,985 | 3,291,660 | 3,200,959 |
| PRESQUE ISLE DOWNS | 1,929,960 | 2,044,494 | 1,672,296 | 1,606,630 | 1,369,615 | 1,273,680 |
| MOHEGAN SUN | 2,245,963 | 2,434,255 | 2,002,753 | 1,968,004 | 2,071,599 | 1,881,895 |
| THE MEADOWS | 2,777,579 | 2,640,079 | 2,477,002 | 2,473,508 | 2,316,627 | 2,198,859 |
| HARRAH'S CHESTER | 3,329,792 | 3,459,829 | 2,939,011 | 2,962,680 | 2,975,190 | 2,851,746 |
| MOUNT AIRY | 2,031,135 | 2,147,212 | 1,747,253 | 1,883,031 | 1,733,319 | 1,443,272 |
| PENN NATIONAL | 2,083,877 | 2,209,945 | 1,909,940 | 1,950,587 | 1,988,312 | 1,669,608 |
| SANDS | 0 | 0 | 0 | 0 | 0 | 0 |
| RIVERS CASINO | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 18,148,887 | 18,726,272 | 15,973,854 | 16,104,427 | 15,746,321 | 14,520,021 |

| | |
|---------------------------------|-------------------|
| PARK CASINO TOTAL | 41,460,323 |
| % OF TOTAL | 21.39% |
| PRESQUE ISLE DOWNS TOTAL | 19,737,113 |
| % OF TOTAL | 10.18% |
| MOHEGAN SUN TOTAL | 22,270,028 |
| % OF TOTAL | 11.49% |
| THE MEADOWS TOTAL | 29,286,294 |
| % OF TOTAL | 15.11% |
| HARRAH'S CHESTER TOTAL | 39,413,253 |
| % OF TOTAL | 20.33% |
| MOUNT AIRY TOTAL | 21,166,766 |
| % OF TOTAL | 10.92% |
| PENN NATIONAL TOTAL | 20,534,115 |
| % OF TOTAL | 10.59% |
| SANDS TOTAL | 0 |
| % OF TOTAL | 0.00% |
| RIVERS CASINO TOTAL | 0 |
| % OF TOTAL | 0.00% |

2008 TOTAL PRHDF TAX 193,867,891

Tax Assessments

2009 PRHDF - TAX (\$)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PARX CASINO | 3,477,470 | 3,647,026 | 3,924,782 | 3,734,688 | 3,939,933 | 3,507,543 |
| PRESQUE ISLE DOWNS | 1,335,660 | 1,670,635 | 1,883,799 | 1,771,235 | 1,873,291 | 1,710,704 |
| MOHEGAN SUN | 1,985,380 | 2,139,799 | 2,264,933 | 2,261,089 | 2,484,246 | 2,185,092 |
| THE MEADOWS | 2,201,583 | 2,466,085 | 2,539,916 | 2,721,707 | 3,791,335 | 3,134,421 |
| HARRAH'S CHESTER | 3,113,107 | 3,353,417 | 3,512,297 | 3,316,715 | 3,522,658 | 3,015,714 |
| MOUNT AIRY | 1,654,292 | 1,830,247 | 1,957,693 | 1,831,526 | 1,842,406 | 1,523,926 |
| PENN NATIONAL | 2,108,946 | 2,362,350 | 2,530,916 | 2,442,042 | 2,673,181 | 2,377,889 |
| SANDS | 0 | 0 | 0 | 0 | 1,282,782 | 2,356,095 |
| RIVERS CASINO | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 15,876,438 | 17,469,560 | 18,614,336 | 18,079,004 | 21,409,832 | 19,811,384 |

| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PARX CASINO | 3,695,706 | 3,634,137 | 3,439,876 | 3,546,792 | 3,396,841 | 3,164,422 |
| PRESQUE ISLE DOWNS | 1,925,185 | 1,792,780 | 1,671,278 | 1,569,053 | 1,532,753 | 1,264,960 |
| MOHEGAN SUN | 2,373,668 | 2,311,727 | 2,193,308 | 2,235,613 | 2,069,460 | 1,988,299 |
| THE MEADOWS | 3,590,476 | 3,050,320 | 2,688,378 | 2,711,629 | 2,371,841 | 2,144,057 |
| HARRAH'S CHESTER | 3,272,930 | 3,082,081 | 2,841,968 | 3,075,043 | 2,910,134 | 2,890,513 |
| MOUNT AIRY | 1,759,314 | 1,733,294 | 1,543,897 | 1,522,875 | 1,389,057 | 1,164,556 |
| PENN NATIONAL | 2,527,807 | 2,441,475 | 2,277,254 | 2,446,506 | 2,236,331 | 2,097,308 |
| SANDS | 2,353,422 | 2,425,646 | 2,213,691 | 2,225,710 | 2,151,059 | 2,058,790 |
| RIVERS CASINO | 0 | 1,935,404 | 1,870,781 | 1,920,210 | 1,897,754 | 1,819,327 |
| TOTAL | 21,498,507 | 22,406,863 | 20,740,429 | 21,253,432 | 19,955,230 | 18,592,232 |

PARX CASINO TOTAL 43,109,215

% OF TOTAL 18.29%

PRESQUE ISLE DOWNS TOTAL 20,001,333

% OF TOTAL 8.49%

MOHEGAN SUN TOTAL 26,492,615

% OF TOTAL 11.24%

THE MEADOWS TOTAL 33,411,747

% OF TOTAL 14.18%

HARRAH'S CHESTER TOTAL 37,906,577

% OF TOTAL 16.08%

MOUNT AIRY TOTAL 19,753,083

% OF TOTAL 8.38%

PENN NATIONAL TOTAL 28,522,006

% OF TOTAL 12.10%

SANDS TOTAL 17,067,196

% OF TOTAL 7.24%

RIVERS CASINO TOTAL 9,443,476

% OF TOTAL 4.01%

2009 TOTAL PRHDF TAX 235,707,247

Distributions

2008 PRHDF DISTRIBUTIONS (\$)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PURSES | 10,317,682 | 11,542,498 | 13,611,779 | 12,713,628 | 14,527,472 | 13,005,428 |
| PA BREEDING FUND | 811,482 | 1,076,647 | 1,308,566 | 1,220,900 | 1,401,415 | 1,264,149 |
| PA SIRE STAKES FUND | 626,027 | 615,926 | 706,895 | 660,913 | 752,040 | 668,468 |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 626,027 | 615,926 | 706,895 | 660,913 | 752,040 | 668,468 |
| HEALTH & PENSION BENEFITS | 515,884 | 577,125 | 680,589 | 635,681 | 726,374 | 650,272 |
| TOTAL | 12,897,103 | 14,428,123 | 17,014,724 | 15,892,034 | 18,159,341 | 16,256,785 |

| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PURSES | 14,519,110 | 14,981,017 | 12,779,083 | 12,883,541 | 12,597,057 | 11,616,017 |
| PA BREEDING FUND | 1,399,844 | 1,453,850 | 1,222,762 | 1,235,094 | 1,195,340 | 1,091,263 |
| PA SIRE STAKES FUND | 751,989 | 771,177 | 666,527 | 670,807 | 662,036 | 615,970 |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 751,989 | 771,177 | 666,527 | 670,807 | 662,036 | 615,970 |
| HEALTH & PENSION BENEFITS | 725,955 | 749,051 | 638,954 | 644,177 | 629,853 | 580,801 |
| TOTAL | 18,148,887 | 18,726,271 | 15,973,854 | 16,104,427 | 15,746,321 | 14,520,021 |

| | |
|---|-------------|
| PURSES TOTAL | 155,094,313 |
| PA BREEDING FUND TOTAL | 14,681,313 |
| PA SIRE STAKES FUND TOTAL | 8,168,775 |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND TOTAL | 8,168,775 |
| HEALTH & PENSION BENEFITS TOTAL | 7,754,716 |

2008 TOTAL PRHDF DISTRIBUTIONS 193,867,891

2009 PRHDF DISTRIBUTIONS (\$)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PURSES | 12,701,150 | 13,975,648 | 14,891,469 | 14,463,203 | 17,127,866 | 15,849,107 |
| PA BREEDING FUND | 1,236,525 | 1,373,035 | 1,490,980 | 1,416,207 | 1,591,553 | 1,511,113 |
| PA SIRE STAKES FUND | 651,853 | 711,047 | 743,657 | 738,217 | 917,010 | 829,354 |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 651,853 | 711,047 | 743,657 | 738,217 | 917,010 | 829,354 |
| HEALTH & PENSION BENEFITS | 635,057 | 698,782 | 744,573 | 723,160 | 856,393 | 792,455 |
| TOTAL | 15,876,438 | 17,469,560 | 18,614,336 | 18,079,004 | 21,409,832 | 19,811,384 |

| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| PURSES | 17,198,806 | 17,925,491 | 16,592,343 | 17,002,746 | 15,964,184 | 14,873,786 |
| PA BREEDING FUND | 1,612,657 | 1,729,834 | 1,622,204 | 1,648,844 | 1,575,251 | 1,427,769 |
| PA SIRE STAKES FUND | 913,552 | 927,632 | 848,132 | 875,853 | 808,793 | 773,494 |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 913,552 | 927,632 | 848,132 | 875,853 | 808,793 | 773,494 |
| HEALTH & PENSION BENEFITS | 859,940 | 896,275 | 829,617 | 850,137 | 798,209 | 743,689 |
| TOTAL | 21,498,507 | 22,406,863 | 20,740,429 | 21,253,432 | 19,955,230 | 18,592,232 |

| | |
|---|-------------|
| PURSES TOTAL | 188,565,798 |
| PA BREEDING FUND TOTAL | 18,235,972 |
| PA SIRE STAKES FUND TOTAL | 9,738,594 |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND TOTAL | 9,738,594 |
| HEALTH & PENSION BENEFITS TOTAL | 9,428,290 |

2009 TOTAL PRHDF DISTRIBUTIONS 235,707,248

Distributions

2008-2009 PRHDF DISTRIBUTIONS +/-

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|--|
| PURSES | 2,383,468 | 2,433,150 | 1,279,690 | 1,749,575 | 2,600,394 | 2,843,679 | |
| PA BREEDING FUND | 425,042 | 296,388 | 182,414 | 195,307 | 190,138 | 246,964 | |
| PA SIRE STAKES FUND | 25,826 | 95,121 | 36,762 | 77,304 | 164,970 | 160,886 | |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 25,826 | 95,121 | 36,762 | 77,304 | 164,970 | 160,886 | |
| HEALTH & PENSION BENEFITS | 119,173 | 121,657 | 63,985 | 87,479 | 130,020 | 142,184 | |
| TOTAL | 2,979,335 | 3,041,437 | 1,599,612 | 2,186,969 | 3,250,492 | 3,554,598 | |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | |
| PURSES | 2,679,696 | 2,944,473 | 3,813,260 | 4,119,204 | 3,367,127 | 3,257,769 | |
| PA BREEDING FUND | 212,813 | 275,984 | 399,442 | 413,750 | 379,911 | 336,505 | |
| PA SIRE STAKES FUND | 161,563 | 156,455 | 181,605 | 205,046 | 146,757 | 157,524 | |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 161,563 | 156,455 | 181,605 | 205,046 | 146,757 | 157,524 | |
| HEALTH & PENSION BENEFITS | 133,985 | 147,224 | 190,663 | 205,960 | 168,356 | 162,889 | |
| TOTAL | 3,349,620 | 3,680,592 | 4,766,575 | 5,149,005 | 4,208,909 | 4,072,212 | |
| | | | | | | | PURSES +/- |
| | | | | | | | 33,471,485 |
| | | | | | | | PA BREEDING FUND +/- |
| | | | | | | | 3,554,659 |
| | | | | | | | PA SIRE STAKES FUND +/- |
| | | | | | | | 1,569,819 |
| | | | | | | | PA STANDARDBRED BREEDERS DEVELOPMENT FUND +/- |
| | | | | | | | 1,569,819 |
| | | | | | | | HEALTH & PENSION BENEFITS +/- |
| | | | | | | | 1,673,574 |
| | | | | | | | PRHDF DISTRIBUTIONS +/- |
| | | | | | | | 41,839,357 |

2008-2009 PRHDF DISTRIBUTIONS % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | |
|---|----------------|-----------------|------------------|----------------|-----------------|-----------------|---|
| PURSES | 23.10% | 21.08% | 9.40% | 13.76% | 17.90% | 21.87% | |
| PA BREEDING FUND | 52.38% | 27.53% | 13.94% | 16.00% | 13.57% | 19.54% | |
| PA SIRE STAKES FUND | 4.13% | 15.44% | 5.20% | 11.70% | 21.94% | 24.07% | |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 4.13% | 15.44% | 5.20% | 11.70% | 21.94% | 24.07% | |
| HEALTH & PENSION BENEFITS | 23.10% | 21.08% | 9.40% | 13.76% | 17.90% | 21.87% | |
| TOTAL | 23.10% | 21.08% | 9.40% | 13.76% | 17.90% | 21.87% | |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | |
| PURSES | 18.46% | 19.65% | 29.84% | 31.97% | 26.73% | 28.05% | |
| PA BREEDING FUND | 15.20% | 18.98% | 32.67% | 33.50% | 31.78% | 30.84% | |
| PA SIRE STAKES FUND | 21.48% | 20.29% | 27.25% | 30.57% | 22.17% | 25.57% | |
| PA STANDARDBRED BREEDERS DEVELOPMENT FUND | 21.48% | 20.29% | 27.25% | 30.57% | 22.17% | 25.57% | |
| HEALTH & PENSION BENEFITS | 18.46% | 19.65% | 29.84% | 31.97% | 26.73% | 28.05% | |
| TOTAL | 18.46% | 19.65% | 29.84% | 31.97% | 26.73% | 28.05% | |
| | | | | | | | PURSES % CHANGE |
| | | | | | | | 21.58% |
| | | | | | | | PA BREEDING FUND % CHANGE |
| | | | | | | | 24.21% |
| | | | | | | | PA SIRE STAKES FUND % CHANGE |
| | | | | | | | 19.22% |
| | | | | | | | PA STANDARDBRED BREEDERS DEVELOPMENT FUND % CHANGE |
| | | | | | | | 19.22% |
| | | | | | | | HEALTH & PENSION BENEFITS % CHANGE |
| | | | | | | | 21.58% |
| | | | | | | | PRHDF DISTRIBUTIONS % CHANGE |
| | | | | | | | 21.58% |

Race Days vs. Non-Race Days

| <u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u> | | | | |
|--|--------------------|----------------------|----------------------|----------------------|
| <u>WEEKDAYS (MONDAY-THURSDAY)</u> | | | | |
| | <u>TOTAL GTR</u> | <u>TOTAL GTR</u> | <u>AVG DAILY GTR</u> | <u>AVG DAILY GTR</u> |
| | <u>RACE DAYS</u> | <u>NON RACE DAYS</u> | <u>RACE DAYS</u> | <u>NON RACE DAYS</u> |
| PHILADELPHIA PARK | 78,082,797 | 97,350,529 | 821,924 | 853,952 |
| DAYS | 95 | 114 | * | * |
| PRESQUE ISLE DOWNS | 16,645,420 | 58,531,219 | 438,037 | 342,288 |
| DAYS | 38 | 171 | * | * |
| MOHEGAN SUN | 32,332,742 | 65,906,190 | 482,578 | 464,128 |
| DAYS | 67 | 142 | * | * |
| THE MEADOWS | 118,136,403 | 14,662,877 | 642,046 | 586,515 |
| DAYS | 184 | 25 | * | * |
| HARRAH'S CHESTER | 70,603,753 | 78,295,788 | 720,446 | 705,367 |
| DAYS | 98 | 111 | * | * |
| PENN NATIONAL | 58,757,588 | 45,130,723 | 519,979 | 470,112 |
| DAYS | 113 | 96 | * | * |
| TOTAL DAYS | 595 | 659 | * | * |
| TOTAL GTR | 374,558,702 | 359,877,326 | 629,510 | 546,096 |

| <u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u> | | | | |
|--|-------------------|------------------|----------------------|----------------------|
| <u>WEEKDAYS (MONDAY-THURSDAY)</u> | | | | |
| | <u>TOTAL GTR</u> | <u>TOTAL GTR</u> | <u>AVG DAILY GTR</u> | <u>AVG DAILY GTR</u> |
| | <u>+ / (-)</u> | <u>% CHANGE</u> | <u>+ / (-)</u> | <u>% CHANGE</u> |
| PHILADELPHIA PARK | (19,267,732) | -19.79% | -32,028 | -3.75% |
| PRESQUE ISLE DOWNS | (41,885,799) | -71.56% | 95,750 | 27.97% |
| MOHEGAN SUN | (33,573,449) | -50.94% | 18,450 | 3.98% |
| THE MEADOWS | 103,473,526 | 705.68% | 55,531 | 9.47% |
| HARRAH'S CHESTER | (7,692,035) | -9.82% | 15,079 | 2.14% |
| PENN NATIONAL | 13,626,866 | 30.19% | 49,867 | 10.61% |
| TOTAL | 14,681,376 | 4.08% | 83,414 | 15.27% |

Race Days vs. Non-Race Days

| <u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u> | | | | |
|--|--------------------|----------------------|----------------------|----------------------|
| <u>WEEKENDS (FRIDAY-SUNDAY)</u> | | | | |
| | <u>TOTAL GTR</u> | <u>TOTAL GTR</u> | <u>AVG DAILY GTR</u> | <u>AVG DAILY GTR</u> |
| | <u>RACE DAYS</u> | <u>NON RACE DAYS</u> | <u>RACE DAYS</u> | <u>NON RACE DAYS</u> |
| PHILADELPHIA PARK | 123,153,092 | 60,687,828 | 1,172,887 | 1,189,957 |
| DAYS | 105 | 51 | * | * |
| PRESQUE ISLE DOWNS | 38,070,473 | 53,454,093 | 614,040 | 568,661 |
| DAYS | 62 | 94 | * | * |
| MOHEGAN SUN | 54,725,138 | 67,844,177 | 804,781 | 770,957 |
| DAYS | 68 | 88 | * | * |
| THE MEADOWS | 22,538,618 | 123,136,311 | 939,109 | 932,851 |
| DAYS | 24 | 132 | * | * |
| HARRAH'S CHESTER | 49,370,729 | 117,668,096 | 949,437 | 1,131,424 |
| DAYS | 52 | 104 | * | * |
| PENN NATIONAL | 88,686,589 | 45,146,930 | 953,619 | 716,618 |
| DAYS | 93 | 63 | * | * |
| TOTAL DAYS | 404 | 532 | * | * |
| TOTAL GTR | 376,544,639 | 467,937,434 | 932,041 | 879,582 |

| <u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u> | | | | |
|--|---------------------|------------------|----------------------|----------------------|
| <u>WEEKENDS (FRIDAY-SUNDAY)</u> | | | | |
| | <u>TOTAL GTR</u> | <u>TOTAL GTR</u> | <u>AVG DAILY GTR</u> | <u>AVG DAILY GTR</u> |
| | <u>+ / (-)</u> | <u>% CHANGE</u> | <u>+ / (-)</u> | <u>% CHANGE</u> |
| PHILADELPHIA PARK | 62,465,264 | 102.93% | -17,071 | -1.43% |
| PRESQUE ISLE DOWNS | (15,383,620) | -28.78% | 45,379 | 7.98% |
| MOHEGAN SUN | (13,119,038) | -19.34% | 33,825 | 4.39% |
| THE MEADOWS | (100,597,694) | -81.70% | 6,258 | 0.67% |
| HARRAH'S CHESTER | (68,297,366) | -58.04% | -181,987 | -16.08% |
| PENN NATIONAL | 43,539,659 | 96.44% | 237,001 | 33.07% |
| TOTAL | (91,392,795) | -19.53% | 52,460 | 5.96% |

Race Days vs. Non-Race Days

| <u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u> | | | | |
|--|--------------------|----------------------|----------------------|----------------------|
| | <u>TOTAL GTR</u> | <u>TOTAL GTR</u> | <u>AVG DAILY GTR</u> | <u>AVG DAILY GTR</u> |
| | <u>RACE DAYS</u> | <u>NON RACE DAYS</u> | <u>RACE DAYS</u> | <u>NON RACE DAYS</u> |
| PHILADELPHIA PARK | 201,235,889 | 158,038,357 | 1,006,179 | 957,808 |
| DAYS | 200 | 165 | * | * |
| PRESQUE ISLE DOWNS | 54,715,893 | 111,985,311 | 547,159 | 422,586 |
| DAYS | 100 | 265 | * | * |
| MOHEGAN SUN | 87,057,880 | 133,750,367 | 644,873 | 581,523 |
| DAYS | 135 | 230 | * | * |
| THE MEADOWS | 140,675,021 | 137,799,188 | 676,322 | 877,702 |
| DAYS | 208 | 157 | * | * |
| HARRAH'S CHESTER | 119,974,482 | 195,963,884 | 799,830 | 911,460 |
| DAYS | 150 | 215 | * | * |
| PENN NATIONAL | 147,444,177 | 90,277,653 | 715,748 | 567,784 |
| DAYS | 206 | 159 | * | * |
| TOTAL DAYS | 999 | 1,191 | * | * |
| TOTAL GTR | 751,103,342 | 827,814,760 | 751,855 | 695,059 |

| <u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u> | | | | |
|--|---------------------|------------------|----------------------|----------------------|
| | <u>TOTAL GTR</u> | <u>TOTAL GTR</u> | <u>AVG DAILY GTR</u> | <u>AVG DAILY GTR</u> |
| | <u>+ / (-)</u> | <u>% CHANGE</u> | <u>+ / (-)</u> | <u>% CHANGE</u> |
| PHILADELPHIA PARK | 43,197,532 | 27.33% | 48,371 | 5.05% |
| PRESQUE ISLE DOWNS | (57,269,419) | -51.14% | 124,573 | 29.48% |
| MOHEGAN SUN | (46,692,487) | -34.91% | 63,350 | 10.89% |
| THE MEADOWS | 2,875,833 | 2.09% | -201,380 | -22.94% |
| HARRAH'S CHESTER | (75,989,401) | -38.78% | -111,630 | -12.25% |
| PENN NATIONAL | 57,166,525 | 63.32% | 147,964 | 26.06% |
| TOTAL | (76,711,418) | -9.27% | 56,797 | 8.17% |

Purses Earned

| <u>2006 PURSES EARNED (\$)</u> | | | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|------------------|---------------------------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| PARI-MUTUEL HANDLE | 4,376,769 | 4,247,267 | 5,044,572 | 4,467,582 | 4,976,049 | 4,888,380 |
| % OF TOTAL | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| SLOT REVENUE | 0 | 0 | 0 | 0 | 0 | 0 |
| % OF TOTAL | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| TOTAL | 4,376,769 | 4,247,267 | 5,044,572 | 4,467,582 | 4,976,049 | 4,888,380 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARI-MUTUEL HANDLE | 4,028,959 | 4,652,117 | 4,291,762 | 3,838,541 | 3,672,411 | 4,448,583 |
| % OF TOTAL | 100.00% | 100.00% | 100.00% | 100.00% | 81.24% | 67.09% |
| SLOT REVENUE | 0 | 0 | 0 | 0 | 847,932 | 2,182,589 |
| % OF TOTAL | 0.00% | 0.00% | 0.00% | 0.00% | 18.76% | 32.91% |
| TOTAL | 4,028,959 | 4,652,117 | 4,291,762 | 3,838,541 | 4,520,343 | 6,631,172 |
| | | | | | | PARI-MUTUEL HANDLE TOTAL |
| | | | | | | 52,932,992 |
| | | | | | | % OF TOTAL |
| | | | | | | 94.58% |
| | | | | | | SLOT REVENUE TOTAL |
| | | | | | | 3,030,521 |
| | | | | | | % OF TOTAL |
| | | | | | | 5.42% |
| | | | | | | 2006 TOTAL PURSES EARNED |
| | | | | | | 55,963,513 |

| <u>2008 PURSES EARNED (\$)</u> | | | | | | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| PARI-MUTUEL HANDLE | 3,645,191 | 3,685,265 | 4,333,874 | 4,077,914 | 4,630,735 | 4,394,282 |
| % OF TOTAL | 26.11% | 24.20% | 24.15% | 24.29% | 24.17% | 25.25% |
| SLOT REVENUE | 10,317,682 | 11,542,498 | 13,611,779 | 12,713,628 | 14,527,472 | 13,005,428 |
| % OF TOTAL | 73.89% | 75.80% | 75.85% | 75.71% | 75.83% | 74.75% |
| TOTAL | 13,962,873 | 15,227,763 | 17,945,653 | 16,791,541 | 19,158,207 | 17,399,711 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARI-MUTUEL HANDLE | 4,284,461 | 4,045,691 | 3,676,764 | 3,084,204 | 2,958,337 | 3,139,952 |
| % OF TOTAL | 22.79% | 21.26% | 22.34% | 19.32% | 19.02% | 21.28% |
| SLOT REVENUE | 14,519,110 | 14,981,017 | 12,779,083 | 12,883,541 | 12,597,057 | 11,616,017 |
| % OF TOTAL | 77.21% | 78.74% | 77.66% | 80.68% | 80.98% | 78.72% |
| TOTAL | 18,803,570 | 19,026,709 | 16,455,848 | 15,967,745 | 15,555,395 | 14,755,969 |
| | | | | | | PARI-MUTUEL HANDLE TOTAL |
| | | | | | | 45,956,670 |
| | | | | | | % OF TOTAL |
| | | | | | | 22.86% |
| | | | | | | SLOT REVENUE TOTAL |
| | | | | | | 155,094,313 |
| | | | | | | % OF TOTAL |
| | | | | | | 77.14% |
| | | | | | | 2008 TOTAL PURSES EARNED |
| | | | | | | 201,050,983 |

Purses Earned

2006-2009 PURSES EARNED +(-)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------------------|
| PARI-MUTUEL HANDLE | (977,219) | (772,619) | (1,217,461) | (657,998) | (815,787) | (930,989) |
| SLOT REVENUE | 12,701,150 | 13,975,648 | 14,891,469 | 14,463,203 | 17,127,866 | 15,849,107 |
| TOTAL | 11,723,932 | 13,203,029 | 13,674,007 | 13,805,205 | 16,312,079 | 14,918,118 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARI-MUTUEL HANDLE | (160,059) | (1,207,158) | (803,782) | (752,220) | (772,204) | (1,970,095) |
| SLOT REVENUE | 17,198,806 | 17,925,491 | 16,592,343 | 17,002,746 | 15,116,252 | 12,691,197 |
| TOTAL | 17,038,747 | 16,718,333 | 15,788,561 | 16,250,526 | 14,344,048 | 10,721,102 |
| | | | | | | |
| | | | | | | PARI-MUTUEL HANDLE +/- (-) |
| | | | | | | (11,037,591) |
| | | | | | | SLOT REVENUE +/- (-) |
| | | | | | | 185,535,277 |
| | | | | | | PURSES EARNED +/- (-) |
| | | | | | | 174,497,686 |

2008-2009 PURSES EARNED +(-)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------------|
| PARI-MUTUEL HANDLE | (245,640) | (210,617) | (506,764) | (268,329) | (470,473) | (436,891) |
| SLOT REVENUE | 2,383,468 | 2,433,150 | 1,279,690 | 1,749,575 | 2,600,394 | 2,843,679 |
| TOTAL | 2,137,828 | 2,222,533 | 772,926 | 1,481,246 | 2,129,920 | 2,406,787 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARI-MUTUEL HANDLE | (415,560) | (600,732) | (188,785) | 2,118 | (58,131) | (661,464) |
| SLOT REVENUE | 2,679,696 | 2,944,473 | 3,813,260 | 4,119,204 | 3,367,127 | 3,257,769 |
| TOTAL | 2,264,136 | 2,343,741 | 3,624,475 | 4,121,322 | 3,308,996 | 2,596,305 |
| | | | | | | |
| | | | | | | PARI-MUTUEL HANDLE +/- (-) |
| | | | | | | (4,061,270) |
| | | | | | | SLOT REVENUE +/- (-) |
| | | | | | | 33,471,485 |
| | | | | | | PURSES EARNED +/- (-) |
| | | | | | | 29,410,216 |

Purses Earned

2006-2009 PURSES EARNED % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|----------------|-----------------|------------------|----------------|-----------------|------------------------------------|
| PARI-MUTUEL HANDLE | -22.33% | -18.19% | -24.13% | -14.73% | -16.39% | -19.04% |
| SLOT REVENUE | * | * | * | * | * | * |
| TOTAL | 267.87% | 310.86% | 271.06% | 309.01% | 327.81% | 305.18% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARI-MUTUEL HANDLE | -3.97% | -25.95% | -18.73% | -19.60% | -21.03% | -44.29% |
| SLOT REVENUE | * | * | * | * | 1782.72% | 581.47% |
| TOTAL | 422.91% | 359.37% | 367.88% | 423.35% | 317.32% | 161.68% |
| | | | | | | PARI-MUTUEL HANDLE % CHANGE |
| | | | | | | -20.85% |
| | | | | | | SLOT REVENUE % CHANGE |
| | | | | | | 6122.22% |
| | | | | | | PURSES EARNED % CHANGE |
| | | | | | | 311.81% |

2008-2009 PURSES EARNED % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|--------------------|----------------|-----------------|------------------|----------------|-----------------|------------------------------------|
| PARI-MUTUEL HANDLE | -6.74% | -5.72% | -11.69% | -6.58% | -10.16% | -9.94% |
| SLOT REVENUE | 23.10% | 21.08% | 9.40% | 13.76% | 17.90% | 21.87% |
| TOTAL | 15.31% | 14.60% | 4.31% | 8.82% | 11.12% | 13.83% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| PARI-MUTUEL HANDLE | -9.70% | -14.85% | -5.13% | 0.07% | -1.96% | -21.07% |
| SLOT REVENUE | 18.46% | 19.65% | 29.84% | 31.97% | 26.73% | 28.05% |
| TOTAL | 12.04% | 12.32% | 22.03% | 25.81% | 21.27% | 17.59% |
| | | | | | | PARI-MUTUEL HANDLE % CHANGE |
| | | | | | | -8.84% |
| | | | | | | SLOT REVENUE % CHANGE |
| | | | | | | 21.58% |
| | | | | | | PURSES EARNED % CHANGE |
| | | | | | | 14.63% |

Purses Paid

| <u>PURSES PAID (\$)</u> | | | | | | |
|-------------------------|----------------|-----------------|------------------|-------------------|-----------------|--------------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| 2009 | 9,332,793 | 8,517,620 | 9,426,439 | 13,246,781 | 18,786,965 | 21,943,622 |
| 2008 | 6,671,083 | 7,088,100 | 8,720,883 | 13,138,494 | 18,005,138 | 21,770,970 |
| 2007 | 4,744,669 | 3,887,202 | 4,954,698 | 7,114,668 | 7,743,122 | 8,916,235 |
| 2006 | 4,029,838 | 4,087,530 | 4,950,810 | 5,002,923 | 5,796,446 | 6,112,858 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| 2009 | 25,048,160 | 19,370,193 | 23,327,821 | 20,806,960 | 14,702,621 | 11,096,541 |
| 2008 | 22,302,350 | 20,278,100 | 22,548,301 | 12,576,046 | 13,814,843 | 10,997,554 |
| 2007 | 11,292,874 | 9,177,698 | 22,817,658 | 12,573,404 | 12,503,924 | 11,485,975 |
| 2006 | 4,970,310 | 4,914,827 | 5,517,924 | 6,636,675 | 5,086,855 | 5,159,833 |
| | | | | 2009 TOTAL | | 195,606,516 |
| | | | | 2008 TOTAL | | 177,911,864 |
| | | | | 2007 TOTAL | | 117,212,127 |
| | | | | 2006 TOTAL | | 62,266,829 |

| <u>PURSES PAID +/- (-)</u> | | | | | | |
|----------------------------|----------------|-----------------|------------------|--------------------------|-----------------|--------------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| 2006-2009 | 5,302,955 | 4,430,090 | 4,475,629 | 8,243,858 | 12,990,519 | 15,830,764 |
| 2008-2009 | 2,661,710 | 1,429,520 | 705,556 | 108,287 | 781,827 | 172,652 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| 2006-2009 | 20,077,850 | 14,455,366 | 17,809,897 | 14,170,285 | 9,615,766 | 5,936,708 |
| 2008-2009 | 2,745,810 | (907,907) | 779,519 | 8,230,914 | 887,778 | 98,987 |
| | | | | 2006-2009 +/- (-) | | 133,339,687 |
| | | | | 2008-2009 +/- (-) | | 17,694,652 |

| <u>PURSES PAID % CHANGE</u> | | | | | | |
|-----------------------------|----------------|-----------------|------------------|---------------------------|-----------------|-----------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| 2006-2009 | 131.59% | 108.38% | 90.40% | 164.78% | 224.11% | 258.97% |
| 2008-2009 | 39.90% | 20.17% | 8.09% | 0.82% | 4.34% | 0.79% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| 2006-2009 | 403.96% | 294.12% | 322.76% | 213.51% | 189.03% | 115.06% |
| 2008-2009 | 12.31% | -4.48% | 3.46% | 65.45% | 6.43% | 0.90% |
| | | | | 2006-2009 % CHANGE | | 214.14% |
| | | | | 2008-2009 % CHANGE | | 9.95% |

Race Days

RACE DAYS (\$)

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | |
|------|----------------|-----------------|------------------|----------------|-----------------|-----------------|-----------------------------|
| 2009 | 58 | 51 | 53 | 76 | 103 | 108 | |
| 2008 | 38 | 42 | 54 | 83 | 99 | 114 | |
| 2007 | 56 | 36 | 47 | 73 | 73 | 71 | |
| 2006 | 51 | 52 | 54 | 63 | 77 | 64 | |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | |
| 2009 | 123 | 99 | 103 | 94 | 83 | 48 | |
| 2008 | 119 | 110 | 91 | 57 | 72 | 58 | |
| 2007 | 92 | 68 | 94 | 86 | 79 | 63 | |
| 2006 | 65 | 67 | 68 | 81 | 63 | 51 | |
| | | | | | | | 2009 TOTAL RACE DAYS |
| | | | | | | | 999 |
| | | | | | | | 2008 TOTAL RACE DAYS |
| | | | | | | | 937 |
| | | | | | | | 2007 TOTAL RACE DAYS |
| | | | | | | | 838 |
| | | | | | | | 2006 TOTAL RACE DAYS |
| | | | | | | | 756 |

RACE DAYS +/-

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | |
|-----------|----------------|-----------------|------------------|----------------|-----------------|-----------------|--------------------------|
| 2006-2009 | 7 | (1) | (1) | 13 | 26 | 44 | |
| 2008-2009 | 20 | 9 | (1) | (7) | 4 | (6) | |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | |
| 2006-2009 | 58 | 32 | 35 | 13 | 20 | (3) | |
| 2008-2009 | 4 | (11) | 12 | 37 | 11 | (10) | |
| | | | | | | | 2006-2009 +/- (-) |
| | | | | | | | 243 |
| | | | | | | | 2008-2009 +/- (-) |
| | | | | | | | 62 |

RACE DAYS % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> | |
|-----------|----------------|-----------------|------------------|----------------|-----------------|-----------------|---------------------------|
| 2006-2009 | 13.73% | -1.92% | -1.85% | 20.63% | 33.77% | 68.75% | |
| 2008-2009 | 52.63% | 21.43% | -1.85% | -8.43% | 4.04% | -5.26% | |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> | |
| 2006-2009 | 89.23% | 47.76% | 51.47% | 16.05% | 31.75% | -5.88% | |
| 2008-2009 | 3.36% | -10.00% | 13.19% | 64.91% | 15.28% | -17.24% | |
| | | | | | | | 2006-2009 % CHANGE |
| | | | | | | | 32.14% |
| | | | | | | | 2008-2009 % CHANGE |
| | | | | | | | 6.62% |

Total Races

| <u>TOTAL RACES (\$)</u> | | | | | | |
|-------------------------|----------------|-----------------|------------------|-------------------|-----------------|-----------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| 2009 | 616 | 564 | 575 | 887 | 1,212 | 1,262 |
| 2008 | 425 | 475 | 608 | 931 | 1,140 | 1,255 |
| 2007 | 562 | 352 | 480 | 793 | 804 | 794 |
| 2006 | 538 | 510 | 552 | 676 | 818 | 698 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| 2009 | 1,370 | 1,161 | 1,245 | 1,169 | 955 | 523 |
| 2008 | 1,364 | 1,222 | 1,005 | 728 | 801 | 624 |
| 2007 | 1,074 | 790 | 950 | 961 | 876 | 717 |
| 2006 | 698 | 770 | 706 | 852 | 638 | 502 |
| | | | | 2009 TOTAL | | 11,539 |
| | | | | 2008 TOTAL | | 10,578 |
| | | | | 2007 TOTAL | | 9,153 |
| | | | | 2006 TOTAL | | 7,958 |

| <u>TOTAL RACES +/- (-)</u> | | | | | | |
|----------------------------|----------------|-----------------|------------------|--------------------------|-----------------|-----------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| 2006-2009 | 78 | 54 | 23 | 211 | 394 | 564 |
| 2008-2009 | 191 | 89 | (33) | (44) | 72 | 7 |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| 2006-2009 | 672 | 391 | 539 | 317 | 317 | 21 |
| 2008-2009 | 6 | (61) | 240 | 441 | 154 | (101) |
| | | | | 2006-2009 +/- (-) | | 3,581 |
| | | | | 2008-2009 +/- (-) | | 961 |

| <u>TOTAL RACES % CHANGE</u> | | | | | | |
|-----------------------------|----------------|-----------------|------------------|---------------------------|-----------------|-----------------|
| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
| 2006-2009 | 14.50% | 10.59% | 4.17% | 31.21% | 48.17% | 80.80% |
| 2008-2009 | 44.94% | 18.74% | -5.43% | -4.73% | 6.32% | 0.56% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| 2006-2009 | 96.28% | 50.78% | 76.35% | 37.21% | 49.69% | 4.18% |
| 2008-2009 | 0.44% | -4.99% | 23.88% | 60.58% | 19.23% | -16.19% |
| | | | | 2006-2009 % CHANGE | | 45.00% |
| | | | | 2008-2009 % CHANGE | | 9.08% |

Live Racing Handle

2006-2009 LIVE HANDLE % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|-----------------|----------------|-----------------|------------------|----------------|-----------------|-----------------|
| ON-TRACK | -30.74% | -21.62% | -25.95% | -11.33% | 23.37% | 44.85% |
| PHONE WAGERING | 0.31% | 2.42% | -5.99% | -13.09% | -19.89% | -5.80% |
| OFF-TRACK | -28.14% | -24.00% | -24.73% | -26.62% | -32.38% | -26.88% |
| SUBTOTAL | -24.68% | -18.23% | -22.27% | -16.46% | -1.91% | 12.90% |
| IN-STATE | -17.41% | -16.92% | -12.04% | 16.88% | 9.05% | 21.87% |
| OUT-OF-STATE | 13.01% | 12.00% | 23.97% | 59.44% | 35.13% | 58.33% |
| SUBTOTAL | 10.53% | 9.70% | 20.99% | 55.84% | 32.89% | 55.19% |
| TOTAL | 5.91% | 6.23% | 15.31% | 43.85% | 27.50% | 48.75% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| ON-TRACK | 62.91% | 12.68% | 51.30% | -0.76% | 13.57% | -37.36% |
| PHONE WAGERING | -7.94% | -48.16% | 9.80% | 0.61% | 24.49% | -22.21% |
| OFF-TRACK | -23.34% | -58.61% | -17.42% | -17.60% | 5.29% | -37.96% |
| SUBTOTAL | 23.33% | -20.12% | 23.38% | -5.94% | 12.85% | -34.81% |
| IN-STATE | 12.66% | 4.95% | 27.89% | -1.69% | 29.70% | -25.24% |
| OUT-OF-STATE | 56.01% | 18.90% | 85.80% | 59.47% | 106.65% | 10.82% |
| SUBTOTAL | 52.26% | 17.72% | 80.59% | 53.98% | 99.78% | 7.98% |
| TOTAL | 48.10% | 12.11% | 72.00% | 45.23% | 86.65% | 2.88% |
| | | | | | | |
| | | | | | | 8.23% |
| | | | | | | -7.87% |
| | | | | | | -26.87% |
| | | | | | | |
| | | | | | | -6.17% |
| | | | | | | |
| | | | | | | 2.97% |
| | | | | | | 41.39% |
| | | | | | | |
| | | | | | | 38.14% |
| | | | | | | |
| | | | | | | 31.83% |

Live Racing Handle

2008-2009 LIVE HANDLE % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|-----------------|----------------|-----------------|------------------|----------------|-----------------|-------------------------|
| ON-TRACK | 5.57% | 3.01% | -10.62% | -2.79% | 10.81% | 3.65% |
| PHONE WAGERING | -4.17% | 2.79% | -17.25% | -19.85% | -13.42% | -6.07% |
| OFF-TRACK | 9.12% | -0.58% | -14.21% | -17.07% | -7.82% | -14.19% |
| SUBTOTAL | 4.44% | 1.72% | -13.21% | -10.19% | 2.26% | -2.07% |
| IN-STATE | 55.27% | 22.89% | -1.21% | -0.46% | -10.52% | -14.63% |
| OUT-OF-STATE | 52.30% | 26.43% | -5.17% | 2.40% | -2.79% | -7.33% |
| SUBTOTAL | 52.48% | 26.21% | 6.23% | 2.21% | -3.38% | -7.86% |
| TOTAL | 46.19% | 23.37% | 4.17% | 0.87% | -2.74% | -7.23% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| ON-TRACK | 18.67% | -23.02% | 2.39% | 42.68% | 9.69% | -28.10% |
| PHONE WAGERING | -2.71% | -49.69% | -6.05% | 35.10% | 15.67% | -18.65% |
| OFF-TRACK | -6.56% | -48.27% | -13.52% | 38.53% | 10.09% | -19.82% |
| SUBTOTAL | 9.73% | -32.27% | -2.57% | 40.14% | 10.92% | -23.37% |
| IN-STATE | -15.83% | -22.20% | -4.38% | 47.93% | 7.09% | -21.31% |
| OUT-OF-STATE | -6.26% | -21.51% | 0.23% | 77.24% | 20.45% | -11.05% |
| SUBTOTAL | -6.93% | -21.56% | -0.08% | 75.25% | 19.59% | -11.68% |
| TOTAL | -5.21% | -22.85% | -0.35% | 71.20% | 18.74% | -12.68% |
| | | | | | | |
| | | | | | | ON-TRACK % CHANGE |
| | | | | | | PHONE WAGERING % CHANGE |
| | | | | | | OFF-TRACK % CHANGE |
| | | | | | | SUBTOTAL % CHANGE |
| | | | | | | IN-STATE % CHANGE |
| | | | | | | OUT-OF-STATE % CHANGE |
| | | | | | | SUBTOTAL % CHANGE |
| | | | | | | LIVE HANDLE % CHANGE |

Total Handle

2006-2009 HANDLE +/-

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------------------|
| THOROUGHBRED | (10,410,603) | (10,501,226) | (14,992,732) | (14,176,774) | (14,703,359) | (18,041,126) |
| STANDARD BRED | (4,656,019) | (2,937,188) | (4,545,642) | (3,463,448) | (4,245,352) | (3,794,677) |
| TOTAL | (15,066,622) | (13,438,414) | (19,538,373) | (17,640,222) | (18,948,711) | (21,835,804) |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| THOROUGHBRED | (17,945,083) | (13,596,558) | (17,374,892) | (12,858,008) | (19,756,469) | (24,514,900) |
| STANDARD BRED | (3,542,046) | (3,766,379) | (3,403,677) | (4,341,375) | (4,984,315) | (8,395,571) |
| TOTAL | (21,487,130) | (17,362,938) | (20,778,569) | (17,199,382) | (24,740,784) | (32,910,471) |
| | | | | | | THOROUGHBRED YTD +/- (-) |
| | | | | | | (188,871,730) |
| | | | | | | STANDARD BRED YTD +/- (-) |
| | | | | | | (52,075,690) |
| | | | | | | TOTAL HANDLE +/- (-) |
| | | | | | | (240,947,420) |

2008-2009 HANDLE +/-

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|---------------|--------------------|--------------------|---------------------|--------------------|--------------------|----------------------------------|
| THOROUGHBRED | (4,999,719) | (6,275,328) | (9,235,239) | (4,002,922) | (3,414,300) | (6,066,235) |
| STANDARD BRED | (3,399,131) | (1,370,096) | (1,882,973) | (1,246,194) | (2,675,147) | (1,518,042) |
| TOTAL | (8,398,850) | (7,645,423) | (11,118,212) | (5,249,116) | (6,089,447) | (7,584,277) |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| THOROUGHBRED | (6,637,930) | (8,068,355) | (1,805,631) | (5,866,273) | (4,144,020) | (8,717,193) |
| STANDARD BRED | (1,884,410) | (1,454,661) | (1,305,783) | (1,381,990) | (1,279,583) | (2,697,104) |
| TOTAL | (8,522,340) | (9,523,015) | (3,111,414) | (7,248,263) | (5,423,603) | (11,414,297) |
| | | | | | | THOROUGHBRED YTD +/- (-) |
| | | | | | | (69,233,145) |
| | | | | | | STANDARD BRED YTD +/- (-) |
| | | | | | | (22,095,112) |
| | | | | | | TOTAL HANDLE +/- (-) |
| | | | | | | (91,328,257) |

Total Handle

2006-2009 HANDLE % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|---------------|----------------|-----------------|------------------|----------------|-----------------|-------------------------------|
| THOROUGHBRED | -17.14% | -17.39% | -22.63% | -22.09% | -17.45% | -26.05% |
| STANDARDTBRED | -28.22% | -18.64% | -25.13% | -19.83% | -22.93% | -22.95% |
| TOTAL | -19.51% | -17.65% | -23.16% | -21.61% | -18.44% | -25.45% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| THOROUGHBRED | -26.56% | -20.52% | -28.90% | -22.17% | -31.11% | -42.97% |
| STANDARDTBRED | -21.05% | -22.82% | -23.08% | -29.13% | -34.31% | -49.89% |
| TOTAL | -25.46% | -20.98% | -27.75% | -23.60% | -31.71% | -44.55% |
| | | | | | | THOROUGHBRED % CHANGE |
| | | | | | | STANDARDTBRED % CHANGE |
| | | | | | | TOTAL HANDLE % CHANGE |

2008-2009 HANDLE % CHANGE

| | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>MARCH</u> | <u>APRIL</u> | <u>MAY</u> | <u>JUNE</u> |
|---------------|----------------|-----------------|------------------|----------------|-----------------|-------------------------------|
| THOROUGHBRED | -9.04% | -11.17% | -15.26% | -7.41% | -4.68% | -10.59% |
| STANDARDTBRED | -22.30% | -9.65% | -12.21% | -8.17% | -15.79% | -10.65% |
| TOTAL | -11.90% | -10.87% | -14.64% | -7.58% | -6.77% | -10.60% |
| | <u>JULY</u> | <u>AUGUST</u> | <u>SEPTEMBER</u> | <u>OCTOBER</u> | <u>NOVEMBER</u> | <u>DECEMBER</u> |
| THOROUGHBRED | -11.80% | -13.29% | -4.05% | -11.50% | -8.65% | -21.13% |
| STANDARDTBRED | -12.42% | -10.25% | -10.32% | -11.57% | -11.82% | -24.23% |
| TOTAL | -11.93% | -12.71% | -5.44% | -11.52% | -9.24% | -21.79% |
| | | | | | | THOROUGHBRED % CHANGE |
| | | | | | | STANDARDTBRED % CHANGE |
| | | | | | | TOTAL HANDLE % CHANGE |