



PRESQUE ISLE DOWNS & CASINO

In regard to § 1312A (b) (8), The senior management teams at MTR Gaming Group, Inc. and Presque Isle Downs, Inc. have sufficient business ability and experience to create and maintain a successful table games operation. The biographies of the key members of the management team are detailed below:

Robert Griffin – President and Chief Executive Officer, MTR Gaming

Robert F. Griffin, 50, joined the company in November of 2008 as President and CEO. Mr. Griffin set a new strategic direction for MTR Gaming to focus on improving operations and margins to position the company to effectively compete with new casino projects entering the local marketplace.

During Mr. Griffin's tenure, MTR was successful in improving company margins and EBITDA by reducing expenses over \$15M, rebuilding core marketing programs and successful lobbying for non-taxable "free play" in West Virginia. Under Mr. Griffin's leadership, MTR Gaming was able to apply his extensive operating, team building and financial performance techniques to quickly turn the company around.

Prior to joining MTR, Mr. Griffin was the Sr. VP of Operations for Isle of Capri Corporate and was responsible for over 16 casino properties, the successful opening of four new casino projects, the successful lobbying for tax relief in the Bahamas and non-taxable "free play" in Florida.

Prior to his promotion to his corporate position at Isle, Mr. Griffin was sent to run key operating properties for the company. During his tenure Mr. Griffin was able to apply his extensive operating experience and efficiency techniques to enhance operating performance.

Mr. Griffin has significant experience in operations in large destination, international and regional markets. Mr. Griffin was a key executive at Trump Plaza Hotel and Casino. During his tenure, the company was able to increase its performance in non-gaming venues that were relatively ignored by its competitors. Based on his success at Trump Plaza, Mr. Griffin was promoted to a key operating Vice President position at Trump Marina Hotel and Casino. Mr. Griffin successfully implemented programs to

enhance guest experience and operation efficiencies that resulted in improved operating performance. Mr. Griffin's unique blend of operating, marketing, financial performance and hands on experience, dating back to his tenure at the Golden Nugget Hotel and Casino in Atlantic City, distinguishes him from his peers in the industry.

Robert Norton – Chief Operating Officer

Robert J. Norton, 37, joined Mountaineer Gaming Group in May of 2009 as Chief Operating Officer. Mr. Norton is actively involved with the three properties to ensure the successful completion of targeted financial and strategic results. He has worked closely with the West Virginia Lottery in the adoption and implementation of downloadable credits at Mountaineer. He is also actively involved in the preparation of Presque Isle Downs for the introduction of table games in Pennsylvania. In his time with MTR Gaming Group, Mr. Norton has established a comprehensive analytical methodology for slots to ensure the optimal distribution of slot capital.

Mr. Norton has over 15 years of operations experience in the casino industry with much of that time focused in the management of gaming operations. Throughout the years, he has worked extensively with state regulators of multiple jurisdictions in drafting and changing rules and regulations relating to the implementation and operation of gaming.

Prior to joining MTR Gaming Group, Inc, he spent 12 years with the Isle of Capri Casinos serving in various positions. Most recently serving as Corporate VP of Business Strategy where he was responsible for the integration of technology and operations within the 16 properties, and the performance improvement of the Isle UK operation in preparation for its sale.

Prior to that, he spent nearly 5 years in charge of the company's casino departments in the roles of Corporate VP of Operations and Senior Director of Operations. In these roles, he was responsible for developing a standardized slot analysis system that was adopted at all locations, he designed and opened 6 casino facilities (including the recovery effort resulting from Hurricane Katrina), and managed the installation of the Bally's SDS and IGT Advantage System.

During his tenure with the Isle, Mr. Norton was responsible for the opening of five casinos, the acquisition and integration of six casinos and the management of numerous other major expansion/ renovation efforts. Most recently, he and his team managed to open 3 casinos in the US and one in the UK within a 10 month window on time, on budget, with exceptional operational readiness.

Mr. Norton served in numerous other roles throughout the organization including Director of Casino Operations, Slot Manager, and Special Projects Manager. Robert is a graduate of UNLV with a background in hospitality.

David Hughes – Executive Vice President and CFO

David R. Hughes, 46, Executive Vice President and CFO, joined the company in January of 2003. He served as Corporate Executive Vice President Strategic Operations of MTR Gaming from January 2007 through May 2008 until his appointment to his current position. AS EVP and CFO, Mr. Hughes redesigned the internal financial process to provide operational information to address non performing areas, worked with the CEO to indentify \$15 million in cost containment initiatives, successfully obtained bank amendments and refinanced the company's current maturities by raising \$260 million in bond financing in a difficult credit market.

During his tenure in strategic operations, he created a strategy for the company to exit non profitable operations, prepared the company to address its near term financial maturities and developed the pre-opening plan for table games. He served as the Chief Operating Officer of MTR's flagship property, Mountaineer, from January 2003 until January of 2007. During Mr. Hughes tenure as COO, MPI achieved record margins and EBITDA of \$70 million in 2006. Additionally, Mr. Hughes was instrumental in the pre-opening, regulatory process and design of our Presque Isle Downs facility.

Mr. Hughes has 25 years of operational and financial experience with significant executive experience in the gaming and hospitality industry. Prior to joining MTR Gaming, he served as CFO of Penn National Gaming's Charles Town Races & Slots property in Charles Town, West Virginia and was instrumental in designing a strategy that allowed Penn to utilize the cash flow and the success of Charles Town to grow the company.

Prior to his position with Penn National, Mr. Hughes held the position of CFO, CEO and COO with major gaming companies throughout the United States. Mr. Hughes's destination resort experience includes key operating and financial positions with Resorts Hotel and Casino, Mohegan Sun Casino, Sun International, Trump Plaza Hotel and Casino and the Sands Hotel and Casino.

Mr. Hughes has significant experience in preparing companies for financial reorganization as well as laying out strategies for companies emerging from the reorganization process to maximize EBITDA. He was involved in the first ever tribal bond deal and has been brought in by financial organizations to increase operating EBITDA for distressed companies.

He holds a Bachelor of Science Degree in Business Administration and Accounting from Stockton State College and is a Certified Public Accountant.

Richard Knight – Chief Executive Officer & President, Presque Isle Downs & Casino

Richard Knight, 62, joined MTR Gaming Group in September of 2006 as the President, CEO and General Manager of Presque Isle Downs, Inc. in Erie, Pennsylvania. His successful guidance and leadership opened the new Erie casino in February of 2007. During the three operational years with Presque Isle Downs, Inc., Mr. Knight led his team with revenues that surpassed expectations. His focus on exceptional customer service is the driving force behind our continuous success.

Mr. Knight began his gaming career in Las Vegas in 1973 with the Hilton Corporation and subsequently Major Riddle Enterprises where he remained until 1979 when he moved to Atlantic City and opened the property as the Controller at Bally's Park Place, Inc. In 1982, Mr. Knight was promoted to Senior Vice President and served in that capacity until 1989 when he was promoted to the Chief Operating Officer of Bally's Grand in Atlantic City.

In 1992, Mr. Knight moved to Chicago to open Hollywood Casino as the Executive Vice President and Chief Operating Officer in Aurora, Illinois, a suburb of Chicago. In 1994, he opened Hollywood Casino in Tunica, Mississippi as Chief Operating Officer. Mr. Knight was with Hollywood Casino from 1992 through 1998. From 1994 through 1998 he also served as Executive Vice President for Hollywood Casino Corp and President and CEO of the Sands Hotel and Casino in Atlantic City.

In 1998, Mr. Knight left the casino industry to devote time to his family. He became a Trader at the Chicago Mercantile Exchange and subsequently at home until 2006 when he was offered the position at Presque Isle Downs, Inc.

Mr. Knight has an extensive background in opening casinos with seven properties, including openings for Major Riddle Enterprise, Bally's Park Place, Hollywood Casino in both Illinois and Mississippi, and most recently Presque Isle Downs & Casino in Erie, Pennsylvania.

Born in Arkansas, Mr. Knight graduated from the University of Arkansas with a Bachelor's Degree in Business Administration and earning a second Bachelor's Degree from the University of Nevada Las Vegas in Hotel Administration.



**PRESQUE ISLE DOWNS
& CASINO**

In regard to § 1361A relating to the payment of the table games authorization fee refer to Appendix 6 for details of financing and commitment of funds. MTR Gaming Group, Inc. confirms that the authorization fee will be paid at one time and not in installments and is expected to be paid prior to June 1, 2010.

Appendix 10 – Mark Confidential

Pursuant to §§§ 4PACS 1206 (f) (1); 1312A (b) (12); 1312A (c) this appendix is marked confidential.



**PRESQUE ISLE DOWNS
& CASINO**

Pursuant to §§1312A and 1315A (8) Presque Isle Downs, Inc, has executed a Waiver of Rights which you will find the signed document attached.

ACKNOWLEDGEMENT AND WAIVER OF RIGHTS

Presque Isle Downs, Inc. (Name of slot machine licensee), and Richard D. Knight (Name of Officer authorized to legally bind the slot machine licensee), on behalf of Presque Isle Downs, Inc. (Name of slot machine licensee) as well as its principals, owners, affiliates, officers and directors hereby acknowledge that a Table Game Operation Certificate authorized under the Pennsylvania Race Horse Development and Gaming Act, 4 Pa.C.S. §§1101, et. seq. as amended, is a privilege to conduct table game operations in Pennsylvania under the purview, discretion and authorization of the Pennsylvania Gaming Control Board, and that there is no right created by State law to obtain said Table Game Operation Certificate.

Presque Isle Downs, Inc. (Name of slot machine licensee) further acknowledges that by petitioning for the approval a Table Game Operation Certificate, Presque Isle Downs, Inc. (Name of slot machine licensee) as well as its principals, owners, affiliates, officers and directors hereby knowingly waive certain rights which may otherwise arise as a result of amendments or additions to the Pennsylvania Race Horse Development and Gaming Act that took effect on January 7, 2010 as set forth below:

- (1) the right under section 1209(f) (relating to slot machine license fee) or under any contract executed by the slot machine licensee/petitioner and the Department of Revenue under section 1209(c) to receive the return of any portion of the slot machine license fee paid by the slot machine licensee/petitioner for its slot machine license;
- (2) the right, if any, to sue for the return of any portion of the slot machine license fee paid by the petitioner for its slot machine license.

4 Pa.C.S. §1312A(b)(11)

Additionally, Presque Isle Downs, Inc. (Name of slot machine licensee) acknowledges that should it be entitled to a return of any portion of its \$50 million slot machine license fee, a one-time slot machine license renewal fee will be assessed in an amount equal to the amount of the fee returned to the slot machine licensee as provided in 4 Pa.C.S. §1209(f)(3).

I, as an officer of the slot machine licensee, hereby certify that I am authorized on behalf of the slot machine licensee, and its principals, owners, affiliates, officers and directors, to sign this waiver and to bind the slot machine licensee to the terms and conditions of this Acknowledgement and Waiver of Rights. I further certify that I have had the opportunity to consult with counsel regarding this matter and am knowingly and voluntarily agreeing to the terms of the waiver as a condition of petitioning the Pennsylvania Gaming Control Board for the approval of a Table Game Operation Certificate pursuant to 4 Pa.C.S. Chapter 13A.

I certify that this Acknowledgement and Waiver of Rights has been presented to each of the slot machine licensee's/petitioner's principals for review and approval and that each principal has acknowledged and accepted the terms as indicated by his or her signature below.

I further certify and agree that if the slot machine licensee, on its own behalf or by and through its principals, owners, shareholders, officers and directors attempts to assert a challenge to the requirement of this waiver as a condition to receiving a Table Game Operation Certificate as provided for and required by 4 Pa.C.S. Chapter 13A and Section 1312A(b)(11), the slot machine licensee shall be responsible for indemnifying for, and holding harmless the Pennsylvania Gaming Control Board and its members, officials and employees from, all costs and expenses of litigation as well as from any claims or judgments for damages or other harm relating in any way to: the subject matter of the Acknowledgement and Waiver of Rights, the petition for a Table Game Operation Certificate, or a refund of license fees provided for under Section 1209(E) of the Pennsylvania Race Horse Development and Gaming Act, 4 Pa.C.S. §1209(f).

I am aware and agree that the failure to abide by agreements and terms of this Acknowledgement and Waiver of Rights may result in the suspension or revocation of any authorizations, permits, certificates and licenses to conduct gaming in Pennsylvania; and that false or misleading statements and representations made herein may subject myself to criminal penalties under 18 Pa.C.S. §§4902-4904.

Presque Isle Downs, Inc.
Name of slot machine licensee

Richard D. Knight
Signature of Officer

Richard D. Knight
Printed Name of Officer

(814) 866-8331
Daytime Telephone Number

Feb 25, 2010
Date

Scribed and Sworn to me this 25 day of Feb of 2010

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Terry A. Schneider, Notary Public
Summit Twp., Erie County
My Commission Expires April 22, 2010

Terry A. Schneider
Notary Public
My Commission Expires on: 4/22/2010

The date and signature all principals of the slot machine licensee required to acknowledge the waiver of rights pursuant to 4 Pa.C.S. §1312A(b)(11).

Robert F. Griffin _____ / _____ Date
Robert J. Norton _____ / _____ Date
David R. Hughes _____ / _____ Date
John W. Bittner, Jr. _____ / _____ Date
Jeffrey P. Jacobs _____ / _____ Date

Attach additional pages as necessary
Additional signature pages attached.

ACKNOWLEDGEMENT AND WAIVER OF RIGHTS

Presque Isle Downs, Inc. (Name of slot machine licensee), and Richard D. Knight (Name of Officer authorized to legally bind the slot machine licensee), on behalf of Presque Isle Downs, Inc. (Name of slot machine licensee) as well as its principals, owners, affiliates, officers and directors hereby acknowledge that a Table Game Operation Certificate authorized under the Pennsylvania Race Horse Development and Gaming Act, 4 Pa.C.S. §§1101, et seq. as amended, is a privilege to conduct table game operations in Pennsylvania under the purview, discretion and authorization of the Pennsylvania Gaming Control Board, and that there is no right created by State law to obtain said Table Game Operation Certificate.

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I certify that this Acknowledgement and Waiver of Rights has been presented to each of the slot machine licensee's/petitioner's principals for review and approval and that each principal has acknowledged and accepted the terms as indicated by his or her signature below.

I further certify and agree that if the slot machine licensee, on its own behalf or by and through its principals, owners, shareholders, officers and directors attempts to assert a challenge to the requirement of this waiver as a condition to receiving a Table Game Operation Certificate as provided for and required by 4 Pa.C.S. Chapter 13A and Section 1312A(b)(11), the slot machine licensee shall be responsible for indemnifying for, and holding harmless the Pennsylvania Gaming Control Board and its members, officials and employees from, all costs and expenses of litigation as well as from any claims or judgments for damages or other harm relating in any way to: the subject matter of the Acknowledgement and Waiver of Rights, the petition for a Table Game Operation Certificate, or a refund of license fees provided for under Section 1209(f) of the Pennsylvania Race Horse Development and Gaming Act, 4 Pa.C.S. §1209(f).

I am aware and agree that the failure to abide by agreements and terms of this Acknowledgement and Waiver of Rights may result in the suspension or revocation of any authorizations, permits, certificates and licenses to conduct gaming in Pennsylvania; and that false or misleading statements and representations made herein may subject myself to criminal penalties under 18 Pa.C.S. §§4902-4904.

Presque Isle Downs, Inc.
Name of slot machine licensee

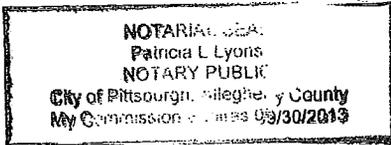
Signature of Officer

Richard D. Knight
Printed Name of Officer

(814) 866-8331
Daytime Telephone Number

Date

Scribed and Sworn to me this 25th day of February of 2010.



Patricia L. Lyons
Notary Public

My Commission Expires on: 09/30/2013

The date and signature all principals of the slot machine licensee required to acknowledge the waiver of rights pursuant to 4 Pa.C.S. §1312A(b)(11).

Robert F. Griffin [Signature] 2/25/10 Date
 Robert J. Norton [Signature] 2/25/10 Date
 David R. Hughes [Signature] 2/25/10 Date
 John W. Bittner, Jr. [Signature] 2/25/10 Date
 Jeffrey P. Jacobs [Signature] _____ Date

Attach additional pages as necessary

Additional signature pages attached.

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Presque Isle Downs, Inc.
Name of slot machine licensee

Signature of Officer

Richard D. Knight
Printed Name of Officer

(814) 866-8331
Daytime Telephone Number

Date

Scribed and Sworn to me this _____ day of _____ of 2010.

Notary Public

My Commission Expires on: ___/___/20___

The date and signature all principals of the slot machine licensee required to acknowledge the waiver of rights pursuant to 4 Pa.C.S. §1312A(b)(11).

Robert F. Griffin / _____ Date

Robert J. Norton / _____ Date

David R. Hughes / _____ Date

John W. Bittner, Jr. / _____ Date

Jeffrey P. Jacobs  / 12/26/10 Date

Attach additional pages as necessary

Additional signature pages attached.

ACKNOWLEDGEMENT AND WAIVER OF RIGHTS
ADDITIONAL SIGNATURE PAGE

Steven M. Billick *Steven M. Billick* / 2.25.10 Date

Robert A. Blatt / _____ Date

Richard Delatore / _____ Date

Stanley R. Gorom, III / _____ Date

Raymond K. Lee / _____ Date

Narciso A. Rodriguez-Cayro / _____ Date

James V. Stanton / _____ Date

Rosemary William / _____ Date

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ADDITIONAL SIGNATURE PAGE

Steven M. Billick / _____ Date

Robert A. Blatt *Robert A. Blatt* 12/25/10 Date

Richard Delatore / _____ Date

Stanley R. Gorom, III / _____ Date

Raymond K. Lee / _____ Date

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Rosemary William / _____ Date



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Stanley R. Gorom, III / _____ Date

Raymond K. Lee / _____ Date

Narciso A. Rodriguez-Cayro / _____ Date

James V. Stanton / _____ Date

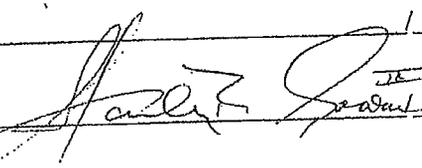
Rosemary William / _____ Date

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Steven M. Billick _____ / _____ Date

Robert A. Blatt _____ / _____ Date

Richard Delatore _____ / _____ Date

Stanley R. Gorom, III  _____ / ²⁻²⁵⁻¹⁰ _____ Date

Raymond K. Lee _____ / _____ Date

Narciso A. Rodriguez-Cayro _____ / _____ Date

James V. Stanton _____ / _____ Date

Rosemary William _____ / _____ Date

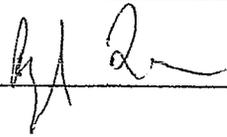
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Rosemary William / _____ Date

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Robert A. Blatt / _____ Date

Richard Delatore / _____ Date

Stanley R. Gorom, III / _____ Date

Raymond K. Lee / _____ Date

Narciso A. Rodriguez-Cayre / _____ Date

James V. Stanton *James V. Stanton* / *Feb 24* Date *2010*

Rosemary William / _____ Date

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Robert A. Blatt / _____ Date

Richard Delatore / _____ Date

Stanley R. Gorom, III / _____ Date

Raymond K. Lee / _____ Date

Narciso A. Rodriguez-Cayro / _____ Date

James V. Stanton / _____ Date

Rosemary William *RD May Williams* / *2/25/10* Date

Appendix 12 – Mark Confidential

Pursuant to §§§ 4PACS 1206 (f) (1); 1312A (b) (12); 1312A (c) this appendix is marked confidential.

Appendix 13 – Mark Confidential

Pursuant to §§§ 4PACS 1206 (f) (1); 1312A (b) (12); 1312A (c) this appendix is marked confidential.