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Pennsylvania Gaming Control Board Reports Record Tax Revenue Achieved in 2022/2023 Fiscal Year from Legal Gambling

HARRISBURG, PA: The Pennsylvania Gaming Control Board today reported that tax revenue generated during the combined Fiscal Year 2022/2023 reached a record level of \$2,369,249,258.

This tax figure is the result of a record combined revenue generation of over \$5.5 billion from casino slot machines and table games, iGaming, sports wagering, video gaming terminals (VGTs) and fantasy sports contests. The previous high for gaming revenue and tax revenue in a fiscal year was during 2021/2022 with \$5.04 billion and \$2.16 billion respectively. The estimated amounts for revenue and taxes being reported is prior to any possible adjustments by the PA Department of Revenue.

A comparison of combined revenue is below:

Fiscal Year	Slot Machine Revenue	iGaming Revenue	Table Games Revenue	Sports Wagering Revenue	VGT's Revenue	Fantasy Sports Contests	Total Gaming Revenue
10/11	\$2,346,641,869		\$507,711,162				\$2,854,353,031
11/12	\$2,476,775,317		\$663,854,672				\$3,140,629,989
12/13	\$2,428,887,430		\$713,107,163				\$3,141,994,593
13/14	\$2,319,890,598		\$731,874,861				\$3,051,765,460
14/15	\$2,335,787,919		\$779,738,065				\$3,115,525,984
15/16	\$2,388,658,549		\$839,177,086				\$3,227,835,635
16/17	\$2,336,152,508		\$866,518,820				\$3,202,671,328
17/18	\$2,352,320,937		\$895,278,806			\$2,349,569	\$3,249,949,311
18/19	\$2,378,859,341		\$885,588,231	\$21,730,113		\$23,588,490	\$3,309,766,175
19/20	\$1,697,955,473	\$240,894,852	\$644,543,736	\$113,724,759	\$6,798,123	\$20,868,176	\$2,724,785,117
20/21	\$1,887,573,437	\$897,216,020	\$721,763,471	\$308,849,184	\$31,334,744	\$28,186,529	\$3,874,923,386
21/22	\$2,410,313,212	\$1,232,309,138	\$1,015,735,661	\$315,716,247	\$41,584,158	\$27,308,976	\$5,042,967,392
22/23	\$2,452,239,440	\$1,532,761,065	\$974,018,112	\$491,960,612	\$42,114,593	\$20,668,195	\$5,513,762,017

Retail Slot Machine Revenue

Fiscal Year 2022/23 gross revenue from slot machines at the casinos was \$2,452,239,440, a 1.74% increase in revenue when compared to the \$2,410,313,212 generated in Fiscal Year 2021/22. It represents the second highest fiscal year slot machine revenue figure trailing only revenue generated in 2011/12.

Slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Slot Machine Revenue by Operator	Slot Machine Revenue FY2022/23	Slot Machine Revenue FY2021/22	% Change
Parx Casino	\$389,942,733	\$407,912,090	-4.41%
Wind Creek Bethlehem	\$278,870,867	\$278,562,351	0.11%

Rivers Casino Pittsburgh	\$269,502,609	\$270,161,542	-0.24%
Mohegan Pennsylvania	\$184,036,923	\$191,171,195	-3.73%
Hollywood Casino at the Meadows	\$169,229,624	\$161,894,103	4.53%
Mount Airy Casino Resort	\$156,013,282	\$140,846,148	10.77%
Hollywood Casino at Penn National Race Course	\$150,607,337	\$167,144,627	-9.89%
Rivers Casino Philadelphia	\$132,032,312	\$123,006,857	7.34%
Live! Casino Philadelphia	\$131,217,827	\$121,206,210	8.26%
Harrah's Philadelphia	\$125,882,764	\$141,776,634	-11.21%
Valley Forge Casino Resort	\$103,348,594	\$105,858,977	-2.37%
Live! Casino Pittsburgh	\$99,202,332	\$93,814,592	5.74%
Presque Isle Downs and Casino	\$94,398,180	\$100,207,277	-5.80%
Hollywood Casino York	\$80,151,601	\$58,624,184	36.72%
Hollywood Casino Morgantown	\$55,012,871	\$25,997,886	111.61%
Lady Luck Casino Nemacolin	\$18,808,623	\$22,128,537	-15.00%
Parx Shippensburg	\$13,980,961	n/a	n/a
Statewide Total	\$2,452,239,440	\$2,410,313,212	1.74%

Tax revenue from the play of slots machines in Fiscal Year 2022/23, including mandated fees paid by some operators, amounted to \$1,356,438,542.

Retail Table Games Revenue

Fiscal Year 2022/23 gross revenue from table games at the casinos was \$974,018,112, a 4.11% decrease in revenue when compared to the \$1,015,735,661 generated in Fiscal Year 2021/22.

Table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Table Games Revenue by Operator	Table Games Revenue FY2022/23	Table Games Revenue FY2021/22	% Change
Wind Creek Bethlehem	\$236,722,475	\$235,857,224	0.37%
Parx Casino	\$202,120,541	\$213,742,824	-5.44%
Live! Casino Philadelphia	\$103,670,742	\$99,882,357	3.79%
Rivers Casino Philadelphia	\$96,570,094	\$104,718,764	-7.78%
Rivers Casino Pittsburgh	\$88,803,676	\$92,003,763	-3.48%
Mount Airy Casino Resort	\$38,403,947	\$42,068,011	-8.71%
Harrah's Philadelphia Casino	\$34,637,781	\$44,138,351	-21.52%
Valley Forge Casino Resort	\$31,754,019	\$34,402,209	-7.70%
Mohegan Pennsylvania	\$29,134,412	\$33,564,787	-13.20%
Hollywood Casino at the Meadows	\$27,632,138	\$31,274,950	-11.65%
Hollywood Casino at Penn National Race Course	\$26,251,247	\$28,842,757	-8.98%
Hollywood Casino York	\$16,969,217	\$16,769,853	1.19%
Live! Casino Pittsburgh	\$15,740,780	\$15,699,575	0.26%
Presque Isle Downs and Casino	\$12,746,246	\$14,533,178	-12.30%
Hollywood Casino Morgantown	\$10,519,911	\$5,910,689	77.98%
Lady Luck Casino Nemacolin	\$1,682,043	\$2,326,370	-27.70%
Parx Shippensburg	\$658,843	n/a	n/a
Statewide Total	\$974,018,112	\$1,015,735,661	-4.11%

Tax revenue from the play of table games in Fiscal Year 2022/23 was \$158,150,744.

Internet Casino-Type Gaming (iGaming) Revenue

Fiscal Year 2022/23 revenue from iGaming was an \$1,532,761,065, a 24.38% increase in revenue when compared to the \$1,232,309,138 generated in Fiscal Year 2021/22. This revenue amount is a high mark for a fiscal year.

iGaming revenue is a total of all forms of iGaming (slots, table games and poker). iGaming revenue for each of the operator, with the percentage change reflected over the previous year, is as follows:

Operator	FY2022/23 iGaming Revenue	FY2021/22 iGaming Revenue	% Change
Hollywood Casino at Penn National Race Course	\$648,190,647	\$481,355,225	34.66%
Rivers Casino Philadelphia	\$330,867,135	\$319,674,070	3.50%
Valley Forge Casino Resort	\$309,306,462	\$221,788,805	39.46%
Mount Airy Casino Resort	\$56,655,667	\$61,362,364	-7.67%
Parx Casino	\$55,460,090	\$40,201,969	37.95%
Harrah's Philadelphia	\$50,092,695	\$30,897,156	62.13%
Live! Casino Philadelphia	\$35,927,504	\$25,859,759	38.93%
Mohegan Pennsylvania	\$22,916,231	\$24,035,422	-4.66%
Wind Creek Bethlehem	\$20,463,527	\$14,566,766	40.48%
Presque Isle Downs and Casino	\$2,431,559	\$12,567,602	-80.65%
Bally's Pennsylvania	\$449,549	n/a	n/a
Statewide Total	\$1,532,761,065	\$1,232,309,138	24.38%

Tax revenue from iGaming in Fiscal Year 2022/23 was \$652,554,334.

Sports Wagering Revenue

Fiscal Year 2022/23 revenue from sports wagering was \$491,960,612, a 55.82% increase in revenue when compared to the \$315,716,247 generated in Fiscal Year 2021/22. This revenue amount is a high mark for a fiscal year.

Sports wagering revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Sports Wagering Revenue by Operator	Sports Wagering Revenue FY2022/23	Sports Wagering Revenue FY2021/22	% Change
Valley Forge Casino Resort	\$255,450,552	\$160,142,626	59.51%
Hollywood Casino at the Meadows	\$109,945,437	\$52,470,673	109.54%
Hollywood Casino Morgantown	\$21,122,879	\$2,646,568	698.12%
Hollywood Casino at Penn National Race Course	\$19,203,892	\$23,847,333	-19.47%
Rivers Casino Pittsburgh	\$19,165,444	\$17,142,691	11.80%
Parx Casino	\$15,193,167	\$17,152,537	-11.42%
Rivers Casino Philadelphia	\$12,525,491	\$13,598,602	-7.89%
Live! Casino Philadelphia	\$8,039,661	\$3,796,166	111.78%
Harrah's Philadelphia	\$7,905,593	\$708,806	+1000%
Mount Airy Casino Resort	\$5,921,413	\$6,848,247	-13.53%
Hollywood Casino York	\$4,055,548	\$1,950,190	107.96%

Mohegan Pennsylvania	\$3,265,479	\$3,266,589	-0.03%
South Philly Race & Sportsbook	\$2,854,065	\$3,179,122	-10.22%
Presque Isle Downs and Casino	\$2,790,741	\$4,258,827	-34.47%
Mohegan Sun Lehigh Valley	\$1,677,096	\$1,401,888	19.63%
Live! Casino Pittsburgh	\$1,162,869	\$1,622,087	-28.31%
Wind Creek Bethlehem	\$1,066,283	\$1,488,961	-28.39%
Parx Malvern	\$593,075	\$194,334	205.18%
Parx Shippensburg	\$21,927	n/a	n/a
Statewide Total	\$491,960,612	\$315,716,247	55.82%

Tax revenue from Sports Wagering in Fiscal Year 2022/23 was \$177,105,820.

Video Gaming Terminals

Fiscal Year 2022/23 revenue for Video Gaming Terminals at Truck Stops was \$42,114,593, a 1.28% increase when compared to the \$41,584,158 in Fiscal Year 2021/22. This revenue amount is a high mark for a fiscal year. At the end of this fiscal year, there were 69 VGT facilities operating in Pennsylvania compared to 65 facilities in operation at the end of Fiscal Year 2021/2022.

VGT revenue for each of the providers, with the percentage change reflected over the previous year, is as follows:

VGT Terminal Operator	VGT Revenue FY2022/23	VGT Revenue FY2021/22	% Change
Marquee by Penn ¹	\$25,215,067	\$26,315,661	-4.18%
J&J Ventures Gaming ^{2,4}	\$12,643,388	\$10,675,337	18.44%
Jango Entertainment ³	\$4,254,228	\$4,593,159	-7.38%
Accel Entertainment Gaming ⁵	\$1,909	n/a	n/a
Statewide Total	\$42,114,593	\$41,584,158	1.28%

¹ operated VGTs in 30 establishments during June 2023

Tax revenue from VGTs in Fiscal Year 2022/23 was \$21,899,588.

Fantasy Contests Revenue

Fiscal Year 2022/23 revenue from fantasy contests was \$20,668,195, a 24.32% decrease in revenue when compared to the \$27,308,782 generated in Fiscal Year 2021/22.

Fantasy contests revenue for each of the providers, with the percentage change reflected over the previous year, is as follows:

Fantasy Contests Operator	Fantasy Revenue FY2022/23	Fantasy Revenue FY2021/22	% Change
DraftKings	\$12,944,896	\$15,006,027	-13.74%
FanDuel	\$6,320,188	\$11,555,477	-45.31%
UnderDog Sports	\$673,891	\$354,532	90.08%
Fantasy Football Players Championship	\$276,496	\$289,589	-4.52%
Yahoo Fantasy Sports	\$246,225	-\$73,160	-436.56%

² operates VGTs in 28 establishments during June 2023

³ operates VGTs in 10 establishments during June 2023

⁵ operates VGT's in 1 establishment during June 2023

⁴J&J Ventures Gaming acquired Commonwealth Gaming during September 2022; revenue & establishment figures are derived by combining the two entities

Sportshub Technologies	\$80,179	\$71,441	12.23%
Fantasy Sports Gaming, LLC	\$78,631	\$75,263	4.47%
DataForce	\$32,747	\$30,587	7.06%
No House Advantage	\$14,478	-\$781	-1953.78%
OwnersBox	\$813	n/a	n/a
Jock MKT	(\$349)	n/a	n/a
Statewide Total	\$20,668,195	\$27,308,976	-24.32%

Tax revenue from Fantasy Contests in Fiscal Year 2022/23 was \$3,100,229.

Breakdowns of revenue by types of gambling and by operator is available on the Board's web site, www.gamingcontrolboard.pa.gov.

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 17 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and four mini-casinos (Category 4). A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated over \$2.3 billion in tax revenue in Fiscal Year 2022/23.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at **gamingcontrolboard.pa.gov**. You can also follow the agency on Twitter by choosing **@PAGamingControl**.

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