

FOR IMMEDIATE RELEASE September 21, 2022

PA Gaming Control Board Renews License for Rivers Casino Pittsburgh

HARRISBURG: The Pennsylvania Gaming Control Board today unanimously voted to renew the Category 2 Casino operator's license of Holdings Acquisition Co., L.P., operator of Rivers Casino Pittsburgh in Allegheny County.

The seven-member Board determined that Holdings Acquisition Co., L.P. had fulfilled the obligations under its previously approved casino operator's license and therefore qualified to have its license renewed for an additional five-year period.

The decision to renew the license was based on a process utilized by the Board that enables both the operator and the public to provide information relevant to the renewal decision. A public input hearing was held on March 16th of this year in the casino's host municipality, the City of Pittsburgh, where personnel of Rivers Casino Pittsburgh submitted exhibits and presented testimony on various aspects of the facility's operation since its last license renewal was granted. The public was also permitted to provide testimony about the casino and its impact in the community.

In reaching its decision, the Board also received information from local government officials, community groups and the PA State Police, along with the Gaming Control Board's Office of Enforcement Counsel, Bureau of Investigations and Enforcement, Office of Compulsive and Problem Gaming, and Bureau of Casino Compliance.

Additionally, a public hearing was held in Harrisburg today to permit Board members to further question Holdings Acquisition Co., L.P. representatives about any remaining issues prior to voting on the renewal.

Since its opening in June 2007, Hollywood Casino at The Meadows has generated \$3.5 billion in gross revenue from the play of slot machines, table games and sports wagering resulting in a return to the Commonwealth of approximately \$2 billion in gaming tax revenue. Hollywood Casino at The Meadows currently operates 2,006 slot machines, 84 table games, a Barstool retail sportsbook, and DraftKings online sports wagering.

Hollywood Casino at The Meadows currently employs 660 persons.

A PowerPoint presentation provided at the meeting which includes more details on Rivers Casino Pittsbrugh is available on the Board's website, www.gamingcontrolboard.pa.gov, under the Board Meetings tab and calendar date September 21, 2022.

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 16 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and three mini-casinos (Category 4). Casino expansion will continue over the next couple of years with the anticipated openings of up to two additional Category 4 casinos. A significant job generator in the Commonwealth, casinos and

the other types of Board-regulated gaming generated over \$2 billion in tax revenue during the 2021/2022 State Fiscal Year.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at https://gamingcontrolboard.pa.gov. You can also follow the agency on Twitter by choosing **@PAGamingControl**.

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