

Gaming Control Board Reports 7.3% Revenue Increase in October

Sports Wagering handle tops \$800 million for first time

HARRISBURG, PA: The Pennsylvania Gaming Control Board (PGCB) reported today that the combined total revenue generated from all forms of gaming, along with fantasy contests, during October 2023 was \$483,006,194, an increase of 7.28% compared to revenue generated in October 2022.

Sources of gaming revenue regulated by the PGCB include slot machines, table games, internet gaming, sports wagering, fantasy contests and video gaming terminals (VGTs). The PGCB has posted separate reports for these types of gaming on its website, <u>https://gamingcontrolboard.pa.gov/</u>.

The following chart compiles all revenue generated in October 2023 by casinos, along with fantasy contests and VGTs operated by other vendors and includes a comparison to total revenue generated in October 2022.

Source	October 2023 Total Revenue	October 2022 Total Revenue	% Change
Hollywood Casino at Penn National Race Course	\$77,185,062	\$68,705,298	12.34%
Valley Forge Casino Resort	\$64,413,503	\$56,484,307	14.04%
Parx Casino	\$53,651,092	\$54,945,664	-2.36%
Rivers Casino Philadelphia	\$47,617,867	\$48,997,956	-2.82%
Wind Creek Bethlehem	\$43,941,736	\$43,833,851	0.25%
Hollywood Casino at the Meadows	\$34,196,075	\$23,193,445	47.44%
Rivers Casino Pittsburgh	\$31,038,053	\$31,674,244	-2.01%
Live! Casino Philadelphia	\$25,479,665	\$23,002,717	10.77%
Mohegan Pennsylvania	\$19,586,275	\$19,819,713	-1.18%
Mount Airy Casino Resort	\$18,835,736	\$20,965,933	-10.16%
Harrah's Philadelphia	\$18,690,585	\$17,102,197	9.29%
Live! Casino Pittsburgh	\$9,269,222	\$8,978,437	3.24%
Presque Isle Downs and Casino	\$8,276,370	\$9,837,136	-15.87%
Hollywood Casino York	\$7,855,635	\$8,028,574	-2.15%
Hollywood Casino Morgantown	\$7,438,665	\$6,526,232	13.98%
Video Gaming Terminals	\$3,406,170	\$3,547,774	-3.99%
Golden Nugget	\$2,983,555	n/a	n/a
Fantasy Contests	\$2,652,804	\$2,771,894	-4.30%
Parx Shippensburg	\$2,632,970	n/a	n/a
Lady Luck Casino Nemacolin	\$2,045,103	\$1,823,594	12.15%
Bally's Pennsylvania	\$1,810,051	n/a	n/a
Statewide Total	\$483,006,194	\$450,238,963	7.28%

Total tax revenue generated collectively through all forms of gaming and fantasy contests was \$196,913,235* during October 2023.

October Revenue by Game Type

Type of Gaming Revenue	October 2023	October 2022	% Change
Retail Slots Revenue	\$192,519,568	\$199,049,045	-3.28%
iGaming Slot Revenue	\$109,835,907	\$86,318,909	27.24%
Retail Tables Revenue	\$81,458,654	\$79,848,316	2.02%
Sports Wagering Revenue	\$48,150,055	\$40,514,020	18.85%
iGaming Tables Revenue	\$42,637,039	\$35,697,789	19.44%
Video Gaming Terminals Revenue	\$3,406,170	\$3,547,774	-3.99%
Fantasy Contests Revenue	\$2,652,804	\$2,771,894	-4.30%
iGaming Poker Revenue	\$2,345,997	\$2,491,217	-5.83%
Total Gaming Revenue	\$483,006,194	\$450,238,963	7.28%

The PGCB is also providing a synopsis of revenue year-over-year by types of games:

Slot Machine Revenue

October's revenue from slot machines was \$192,519,568, a 3.28% decrease in revenue when compared to the \$199,049,045 generated in October 2022.

The number of slot machines in operation in October 2023 was 24,794 compared to 25,497 at the casinos in October 2022.

Slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows.

Casino	October 2023 Slots Revenue	October 2022 Slots Revenue	% Change
Parx Casino	\$30,318,377	\$32,038,354	-5.37%
Wind Creek Bethlehem	\$21,769,743	\$22,341,953	-2.56%
Rivers Casino Pittsburgh	\$20,943,663	\$21,745,931	-3.69%
Mohegan Pennsylvania	\$15,050,943	\$15,016,736	0.23%
Hollywood Casino at the Meadows	\$12,944,688	\$13,836,913	-6.45%
Mount Airy Casino Resort	\$12,394,141	\$13,260,753	-6.54%
Hollywood Casino at Penn National Race Course	\$11,355,359	\$12,463,381	-8.89%
Live! Casino Philadelphia	\$11,202,965	\$10,584,901	5.84%
Rivers Casino Philadelphia	\$10,323,848	\$10,290,385	0.33%
Harrah's Philadelphia	\$8,464,738	\$10,316,147	-17.95%
Valley Forge Casino Resort	\$7,812,780	\$8,314,140	-6.03%
Live! Casino Pittsburgh	\$7,683,676	\$8,228,169	-6.62%
Presque Isle Downs and Casino	\$7,073,941	\$8,150,128	-13.20%
Hollywood Casino York	\$6,226,333	\$6,476,201	-3.86%
Hollywood Casino Morgantown	\$4,563,992	\$4,327,825	5.46%
Parx Shippensburg	\$2,505,698	n/a	n/a
Lady Luck Casino Nemacolin	\$1,884,683	\$1,657,128	13.73%
Statewide Total	\$192,519,568	\$199,049,045	-3.28%

Tax revenue from the play of slots machines in October 2023 was \$97,618,945*.

Retail Table Games Revenue

Retail Table games revenue for October 2023 was \$81,458,654, an increase of 2.02% from October 2022 when revenue was \$79,848,316.

Table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows.

Casino	October 2023 Table Games Revenue	October 2022 Table Games Revenue	% Change
Wind Creek Bethlehem	\$20,399,857	\$19,659,622	3.77%
Parx Casino	\$17,019,332	\$17,078,819	-0.35%
Live! Casino Philadelphia	\$9,790,505	\$8,789,842	11.38%
Rivers Casino Pittsburgh	\$7,819,588	\$7,303,858	7.06%
Rivers Casino Philadelphia	\$6,735,940	\$8,007,785	-15.88%
Valley Forge Casino Resort	\$3,023,325	\$2,660,950	13.62%
Mount Airy Casino Resort	\$2,670,543	\$3,190,849	-16.31%
Harrah's Philadelphia	\$2,535,030	\$3,274,772	-22.59%
Hollywood Casino at the Meadows	\$2,312,840	\$1,539,211	50.26%
Mohegan Pennsylvania	\$2,261,676	\$2,270,699	-0.40%
Hollywood Casino at Penn National Race Course	\$1,965,904	\$1,880,328	4.55%
Hollywood Casino York	\$1,497,069	\$1,288,013	16.23%
Live! Casino Pittsburgh	\$1,203,873	\$1,033,588	16.48%
Presque Isle Downs and Casino	\$1,014,138	\$896,924	13.07%
Hollywood Casino Morgantown	\$935,961	\$806,589	16.04%
Lady Luck Casino Nemacolin	\$160,420	\$166,467	-3.63%
Parx Shippensburg	\$112,653	n/a	n/a
Statewide Total	\$81,458,654	\$79,848,316	2.02%

Total tax revenue from table games play during October 2023 was \$13,306,434*.

Internet Casino-Type Gaming (iGaming) Revenue

Casino games offered online generated monthly gross revenue totaling \$154,818,943 during October 2023 compared to \$124,507,915 in October 2022, an increase of 24.34%.

A breakdown of revenue of casino games offered online is as follows:

Casino Operator	iSlots Revenue	iTables Revenue	iPoker Revenue	Total iGaming Revenue
Hollywood Casino at Penn National Race Course	\$41,867,447	\$19,991,351	\$319,163	\$62,177,961
Valley Forge Casino Resort	\$22,084,673	\$13,318,570		\$35,403,243
Rivers Casino Philadelphia	\$25,232,541	\$3,976,533	\$97,033	\$29,306,107
Harrah's Philadelphia	\$5,401,584	\$2,139,452	\$486,621	\$8,027,658
Parx Casino	\$3,876,748	\$795,446		\$4,672,194
Mount Airy Casino Resort	\$1,641,451	\$600,920	\$1,443,180	\$3,685,551
Live! Casino Philadelphia	\$3,031,966	\$478,191		\$3,510,157
Golden Nugget	\$2,511,331	\$472,225		\$2,983,555
Bally's Pennsylvania	\$1,462,388	\$347,663		\$1,810,051
Wind Creek Bethlehem	\$1,466,537	\$248,920		\$1,715,456
Mohegan Pennsylvania	\$1,259,241	\$267,768		\$1,527,009
Statewide Total	\$109,835,907	\$42,637,039	\$2,345,997	\$154,818,943

Tax revenue generated from internet gaming play during October 2023 was \$66,484,708*.

Total iGaming revenue for each of the casinos during October 2023 and October 2022, if applicable, is as follows:

Operator	October 2023 iGaming Revenue	October 2022 iGaming Revenue	% Change
Hollywood Casino at Penn National Race Course	\$62,177,961	\$52,704,207	17.98%
Valley Forge Casino Resort	\$35,403,243	\$23,394,341	51.33%
Rivers Casino Philadelphia	\$29,306,107	\$29,285,295	0.07%
Harrah's Philadelphia	\$8,027,658	\$3,394,976	136.46%
Parx Casino	\$4,672,194	\$4,713,766	-0.88%
Mount Airy Casino Resort	\$3,685,551	\$4,211,081	-12.48%
Live! Casino Philadelphia	\$3,510,157	\$2,656,084	32.16%
Golden Nugget	\$2,983,555	n/a	n/a
Bally's Pennsylvania	\$1,810,051	n/a	n/a
Wind Creek Bethlehem	\$1,715,456	\$1,732,106	-0.96%
Mohegan Pennsylvania	\$1,527,009	\$2,123,003	-28.07%
Presque Isle Downs and Casino	n/a	\$293,055	n/a
Statewide Total	\$154,818,943	\$124,507,915	24.34%

Sports Wagering Revenue

October 2023, total sports wagering handle set a new monthly record with \$829,002,595 or 4% above the October 2022 total of \$797,124,732 which was the previous high.

At the same time, the taxable revenue figure for October 2023 was \$48,150,055, or 18.85% higher when compared to October 2022, when taxable revenue was \$40,514,020.

October 2023 sports wagering total handle and revenue is as follows:

Casino Operator	Total Handle ³	Retail Revenue	Online Revenue	Total Revenue
Hollywood Casino at the Meadows	\$258,270,691	\$243,658	\$18,694,888	\$18,938,547
Valley Forge Casino Resort	\$328,423,200	\$37,197	\$18,136,959	\$18,174,155
Rivers Casino Pittsburgh	\$33,514,954	\$568,068	\$1,706,734	\$2,274,802
Hollywood Casino Morgantown	\$53,577,187	-\$69,583	\$2,008,295	\$1,938,712
Hollywood Casino at Penn National	\$32,270,928	\$245,776	\$1,440,061	\$1,685,837
Parx Casino	\$22,066,334	\$1,017,078	\$397,609	\$1,414,686
Rivers Casino Philadelphia	\$20,682,296	\$769,160	\$482,811	\$1,251,972
Live! Casino Philadelphia	\$10,242,771	\$961,081	\$14,957	\$976,038
Mohegan Pennsylvania	\$7,652,357	\$152,043	\$389,112	\$541,155
Live! Casino Pittsburgh	\$2,164,477	\$381,673	\$0	\$381,673
South Philly Race & Sportsbook ¹	\$1,900,784	\$226,503	\$0	\$226,503
Mohegan Sun Lehigh Valley ²	\$1,473,102	\$205,493	\$0	\$205,493
Presque Isle Downs and Casino	\$1,546,778	\$188,291	\$0	\$188,291
Hollywood Casino York	\$12,370,496	\$181,799	-\$49,565	\$132,233
Mount Airy Casino Resort	\$726,700	\$85,501	\$0	\$85,501
Wind Creek Bethlehem	\$2,413,788	\$62,262	-\$5,582	\$56,679
Parx Shippensburg	\$66,661	\$14,618	\$0	\$14,618
Harrah's Philadelphia	\$39,639,095	-\$173,990	-\$162,851	-\$336,841
Statewide Total	\$829,002,595	\$5,096,628	\$43,053,428	\$48,150,055

¹ Operated by Parx Casino

² Operated by Mohegan Pennsylvania

³ A breakout of the handle between retail and online sportsbooks can be found on the website report.

Operator	October 2023 Sports Wagering Revenue	October 2022 Sports Wagering Revenue	% Change
Hollywood Casino at the Meadows	\$18,938,547	\$7,817,322	142.26%
Valley Forge Casino Resort	\$18,174,155	\$22,114,875	-17.82%
Rivers Casino Pittsburgh	\$2,274,802	\$2,624,454	-13.32%
Hollywood Casino Morgantown	\$1,938,712	\$1,391,818	39.29%
Hollywood Casino at Penn National Race Course	\$1,685,837	\$1,657,383	1.72%
Parx Casino	\$1,414,686	\$843,887	67.64%
Rivers Casino Philadelphia	\$1,251,972	\$1,414,490	-11.49%
Live! Casino Philadelphia	\$976,038	\$971,890	0.43%
Mohegan Pennsylvania	\$541,155	\$243,725	122.04%
Live! Casino Pittsburgh	\$381,673	-\$283,320	n/a
South Philly Race & Sportsbook ¹	\$226,503	\$226,141	0.16%
Mohegan Sun Lehigh Valley ²	\$205,493	\$165,549	24.13%
Presque Isle Downs and Casino	\$188,291	\$497,029	-62.12%
Hollywood Casino York	\$132,233	\$264,360	-49.98%
Mount Airy Casino Resort	\$85,501	\$303,250	-71.81%
Wind Creek Bethlehem	\$56,679	\$100,170	-43.42%
Parx Shippensburg	\$14,618	n/a	n/a
Harrah's Philadelphia	-\$336,841	\$116,301	n/a
Parx Malvern ³	n/a	\$44,697	n/a
Statewide Total	\$48,150,055	\$40,514,020	18.85%

Sports wagering revenue for each of the casinos for October 2023 and October 2022, if applicable, is as follows:

¹Operated by Parx Casino

² Operated by Mohegan Pennsylvania

³ No longer operating

Tax revenue generated from sports wagering during October 2023 was \$17,334,020*.

Video Gaming Terminals

Total adjusted revenue for October 2023 for video gaming terminals (VGTs) was \$3,406,170, or 3.99% lower than October 2022 when revenue was \$3,547,774. By the close of October 2023, VGT Terminal Operators were operating the maximum permitted five machines at 71 qualified truck stop establishments, compared to five machines at 67 establishments at this time last year.

Truck Stop VGT adjusted revenue for each of the terminal operators during October 2023 is as follows:

VGTs Terminal Operator	October 2023 VGT Revenue	October 2022 VGT Revenue	% Change
Marquee by Penn ¹	\$2,018,849	\$2,094,785	-3.63%
J&J Ventures Gaming ²	\$1,032,029	\$1,076,276	-4.11%
Jango ³	\$343,971	\$376,713	-8.69%
Venture Gaming LLC ⁴	\$7,675	n/a	n/a
Accel Entertainment Gaming ⁵	\$3,646	n/a	n/a
Statewide Total	\$3,406,170	\$3,547,774	-3.99%

¹ operated VGTs in 30 establishments during October

² operated VGTs in 28 establishments during October

⁴ operated VGT's in 2 establishments during October

⁵ operated VGTs in 1 establishment during October

Tax revenue collected from the play of VGTs in October 2023 was \$1,771,208*.

Fantasy Contests

Fantasy Contests revenue was \$2,652,804 in October 2023, a decrease of 4.3% over October 2022, when revenue was \$2,771,894.

Fantasy Contests Operator	October 2023 Fantasy Revenue	October 2022 Fantasy Revenue	% Change
DraftKings	\$1,881,493	\$1,630,926	15.36%
FanDuel	\$576,073	\$975,009	-40.92%
Underdog Sports, Inc.	\$117,345	\$76,805	52.78%
Yahoo Fantasy Sports	\$39,397	\$45,560	-13.53%
Sportshub Technologies	\$28,708	\$28,413	1.04%
Fantasy Sports Games LLC	\$5,986	\$11,395	-47.47%
Fantasy Football Players Championship	\$4,813	\$3,024	59.19%
No House Advantage	\$0	-\$112	n/a
Jock MKT	-\$55	n/a	n/a
OwnersBox	-\$958	\$874	n/a
Statewide Total	\$2,652,804	\$2,771,894	-4.30%

Tax revenue collected from the play of Fantasy Contests in October 2023 was \$397,921*.

*All tax revenue figures reflect amount generated prior to any adjustments by the PA Department of Revenue

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 17 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and four mini-casinos (Category 4). A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated over \$2.3 billion in tax revenue during the 2022/2023 State Fiscal Year.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at <u>gamingcontrolboard.pa.gov</u>. You can also follow the agency on X (formerly Twitter) by choosing **@PAGamingControl**.

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