

Gaming Control Board Reports a nearly 12.5% revenue increase in December 2023 compared to December 2022

HARRISBURG, PA: The Pennsylvania Gaming Control Board (PGCB) reported today that the combined total revenue generated from all forms of gaming, along with fantasy contests, during December 2023 was \$534,215,808, an increase of 12.47% compared to revenue generated in December 2022

The total revenue for December was a record high for a month eclipsing the \$515,278,831 in revenue during March 2023. In addition, all-time monthly revenue highs were achieved for:

- iGaming \$165,110,845 compared to \$159,490,505 in September 2023; and
- Sports Wagering \$72,506,446 compared to \$63,674,326 in November 2021.

Sources of gaming revenue regulated by the PGCB include slot machines, table games, internet gaming, sports wagering, fantasy contests and video gaming terminals (VGTs). The PGCB has posted separate reports for these types of gaming on its website, <u>https://gamingcontrolboard.pa.gov/</u>.

The following chart compiles all revenue generated in December 2023 by casinos, along with fantasy contests and VGTs operated by other vendors and includes a comparison to total revenue generated in December 2022.

Source	Source December 2023 Total Revenue		% Change
Valley Forge Casino Resort	\$92,164,225	\$64,575,221	42.72%
Hollywood Casino at Penn National Race Course	\$75,656,016	\$74,918,691	0.98%
Parx Casino	\$57,429,118	\$54,562,703	5.25%
Rivers Casino Philadelphia	\$51,314,341	\$50,311,677	1.99%
Wind Creek Bethlehem	\$46,625,409	\$43,783,391	6.49%
Hollywood Casino at the Meadows	\$35,846,359	\$30,138,241	18.94%
Rivers Casino Pittsburgh	\$32,423,310	\$33,746,762	-3.92%
Live! Casino Philadelphia	\$25,533,481	\$23,295,493	9.61%
Harrah's Philadelphia	\$23,062,350	\$18,273,877	26.20%
Mount Airy Casino Resort	\$19,310,220	\$19,660,257	-1.78%
Mohegan Pennsylvania	\$19,287,728	\$19,311,589	-0.12%
Live! Casino Pittsburgh	\$10,595,995	\$10,115,119	4.75%
Hollywood Casino Morgantown	\$9,370,459	\$7,249,404	29.26%
Presque Isle Downs and Casino	\$9,254,358	\$8,874,740	4.28%
Hollywood Casino York	\$9,030,428	\$8,620,732	4.75%
Golden Nugget	\$3,635,184	n/a	n/a
Video Gaming Terminals	\$3,434,352	\$3,331,328	3.09%
Parx Shippensburg	\$2,929,358	n/a	n/a
Bally's Pennsylvania	\$2,767,617	n/a	n/a
Fantasy Contests	\$2,459,614	\$2,772,059	-11.27%
The Casino at Nemacolin	\$2,085,886	\$1,448,201	44.03%

Statewide Total	\$534,215,808	\$474,989,487	12.47%
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Total tax revenue generated collectively through all forms of gaming and fantasy contests was \$217,952,594* during December 2023.

December Revenue by Game Type

The PGCB is also providing a synopsis of revenue year-over-year by types of games:

Type of Gaming Revenue	December 2023	December 2022	% Change
Retail Slots Revenue	\$207,776,416	\$198,027,545	4.92%
iGaming Slot Revenue	\$116,877,635	\$91,582,151	27.62%
Retail Tables Revenue	\$82,928,134	\$81,655,998	1.56%
Sports Wagering Revenue	\$72,506,446	\$54,624,271	32.74%
iGaming Tables Revenue	\$45,829,060	\$40,362,643	13.54%
Video Gaming Terminals Revenue	\$3,434,352	\$3,331,328	3.09%
Fantasy Contests Revenue	\$2,459,614	\$2,772,059	-11.27%
iGaming Poker Revenue	\$2,404,150	\$2,633,491	-8.71%
Total Gaming Revenue	\$534,215,808	\$474,989,487	12.47%

Slot Machine Revenue

December's revenue from slot machines was \$207,776,416, a 4.92% increase in revenue when compared to the \$198,027,545 generated in December 2022.

The number of slot machines in operation in December 2023 was 24,990 compared to 25,391 at the casinos in December 2022.

Slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows.

Casino	December 2023 Slots Revenue	December 2022 Slots Revenue	% Change
Parx Casino	\$32,421,919	\$32,758,115	-1.03%
Wind Creek Bethlehem	\$23,386,247	\$22,088,114	5.88%
Rivers Casino Pittsburgh	\$23,370,909	\$22,858,675	2.24%
Mohegan Pennsylvania	\$14,802,659	\$14,500,474	2.08%
Hollywood Casino at the Meadows	\$14,264,704	\$13,788,443	3.45%
Live! Casino Philadelphia	\$12,461,908	\$10,460,164	19.14%
Mount Airy Casino Resort	\$12,401,279	\$11,386,885	8.91%
Hollywood Casino at Penn National Race Course	\$12,360,347	\$12,093,136	2.21%
Rivers Casino Philadelphia	\$10,783,065	\$11,156,892	-3.35%
Harrah's Philadelphia	\$9,717,198	\$10,030,185	-3.12%
Valley Forge Casino Resort	\$9,028,504	\$8,548,998	5.61%
Live! Casino Pittsburgh	\$8,844,704	\$8,104,392	9.13%
Presque Isle Downs and Casino	\$7,519,486	\$7,204,693	4.37%
Hollywood Casino York	\$6,858,925	\$6,903,350	-0.64%
Hollywood Casino Morgantown	\$4,840,223	\$4,825,353	0.31%
Parx Shippensburg	\$2,873,518		
The Casino at Nemacolin	\$1,840,819	\$1,319,675	39.49%
Statewide Total	\$207,776,416	\$198,027,545	4.92%

Tax revenue from the play of slots machines in December 2023 was \$105,302,407*.

Retail Table Games Revenue

Retail Table games revenue for December 2023 was \$82,928,134, an increase of 1.56% from December 2022 when revenue was \$81,655,998.

Table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows.

Casino	December 2023 Table Games Revenue	December 2022 Table Games Revenue	% Change
Wind Creek Bethlehem	\$20,876,145	\$20,025,422	4.25%
Parx Casino	\$17,864,835	\$15,802,417	13.05%
Live! Casino Philadelphia	\$9,198,620	\$8,682,789	5.94%
Rivers Casino Philadelphia	\$8,127,422	\$8,848,631	-8.15%
Rivers Casino Pittsburgh	\$6,763,589	\$8,689,176	-22.16%
Mount Airy Casino Resort	\$3,214,493	\$3,231,778	-0.53%
Valley Forge Casino Resort	\$2,672,998	\$2,546,573	4.96%
Hollywood Casino at the Meadows	\$2,363,132	\$2,016,412	17.19%
Mohegan Pennsylvania	\$2,168,456	\$1,857,496	16.74%
Harrah's Philadelphia	\$2,133,310	\$3,020,905	-29.38%
Hollywood Casino at Penn National Race Course	\$1,813,062	\$1,733,218	4.61%
Live! Casino Pittsburgh	\$1,598,443	\$1,740,049	-8.14%
Hollywood Casino York	\$1,586,567	\$1,277,754	24.17%
Presque Isle Downs and Casino	\$1,384,687	\$1,049,144	31.98%
Hollywood Casino Morgantown	\$874,953	\$1,005,708	-13.00%
The Casino at Nemacolin	\$245,067	\$128,526	90.68%
Parx Shippensburg	\$42,356	n/a	n/a
Statewide Total	\$82,928,134	\$81,655,998	1.56%

Total tax revenue from table games play during December 2023 was \$13,576,863*.

Internet Casino-Type Gaming (iGaming) Revenue

Casino games offered online generated monthly gross revenue totaling \$165,110,845 during December 2023 compared to \$134,578,285 in December 2022, an increase of 22.69%.

A breakdown of revenue of casino games offered online is as follows:

Casino Operator	iSlots Revenue	iTables Revenue	iPoker Revenue	Total iGaming Revenue
Hollywood Casino at Penn National Race Course	\$41,078,752	\$19,538,279	\$334,265	\$60,951,296
Valley Forge Casino Resort	\$25,666,145	\$15,608,935		\$41,275,080
Rivers Casino Philadelphia	\$26,243,726	\$4,964,744	\$111,493	\$31,319,964
Harrah's Philadelphia	\$7,405,109	\$1,985,590	\$481,588	\$9,872,288
Parx Casino	\$3,882,834	\$778,347		\$4,661,181
Mount Airy Casino Resort	\$1,490,696	\$728,689	\$1,476,803	\$3,696,187
Golden Nugget	\$3,285,151	\$350,033		\$3,635,184
Live! Casino Philadelphia	\$2,507,583	\$603,973		\$3,111,557
Bally's Pennsylvania	\$2,239,117	\$528,500		\$2,767,617
Wind Creek Bethlehem	\$1,807,596	\$324,860		\$2,132,455

Mohegan Pennsylvania	\$1,270,926	\$417,110		\$1,688,036
Statewide Total	\$116,877,635	\$45,829,060	\$2,404,150	\$165,110,845

Tax revenue generated from internet gaming play during December 2023 was \$70,816,197*.

Total iGaming revenue for each of the casinos during December 2023 and December 2022, if applicable, is as follows:

Operator	December 2023 iGaming Revenue	December 2022 iGaming Revenue	% Change
Hollywood Casino at Penn National Race Course	\$60,951,296	\$60,086,397	1.44%
Valley Forge Casino Resort	\$41,275,080	\$26,857,365	53.68%
Rivers Casino Philadelphia	\$31,319,964	\$28,538,596	9.75%
Harrah's Philadelphia	\$9,872,288	\$4,026,171	145.20%
Parx Casino	\$4,661,181	\$3,711,405	25.59%
Mount Airy Casino Resort	\$3,696,187	\$4,401,653	-16.03%
Golden Nugget	\$3,635,184	n/a	n/a
Live! Casino Philadelphia	\$3,111,557	\$3,101,342	0.33%
Bally's Pennsylvania	\$2,767,617	n/a	n/a
Wind Creek Bethlehem	\$2,132,455	\$1,468,143	45.25%
Mohegan Pennsylvania	\$1,688,036	\$2,146,592	-21.36%
Presque Isle Downs and Casino	n/a	\$240,621	n/a
Statewide Total	\$165,110,845	\$134,578,285	22.69%

Sports Wagering Revenue

December 2023, total sports wagering handle was \$925,570,368 or 22.62% above the December 2022 total of \$754,849,873.

At the same time, the taxable revenue figure for December 2023 was \$72,506,446, or 32.74% higher when compared to December 2022, when taxable revenue was \$54,624,271.

December 2023 sports wagering total handle and revenue is as follows:

Casino Operator	Total Handle ³	Retail Revenue	Online Revenue	Total Revenue
Valley Forge Casino Resort	\$394,378,356	-\$5,538	\$39,193,181	\$39,187,643
Hollywood Casino at the Meadows	\$235,749,519	\$262,013	\$18,956,509	\$19,218,523
Hollywood Casino Morgantown	\$52,015,254	-\$186,517	\$3,841,799	\$3,655,282
Rivers Casino Pittsburgh	\$33,030,629	\$588,941	\$1,699,871	\$2,288,812
Parx Casino	\$24,518,653	\$1,201,560	\$1,032,945	\$2,234,505
Harrah's Philadelphia	\$40,961,871	\$403,828	\$935,726	\$1,339,554
Rivers Casino Philadelphia	\$25,868,223	\$681,489	\$402,400	\$1,083,889
Live! Casino Philadelphia	\$7,977,662	\$721,715	\$39,681	\$761,396
Hollywood Casino York	\$12,485,311	\$141,577	\$443,359	\$584,936
Hollywood Casino at Penn National	\$82,586,501	\$271,021	\$260,291	\$531,311
Mohegan Pennsylvania	\$7,323,763	\$151,517	\$294,747	\$446,264
Presque Isle Downs and Casino	\$1,459,868	\$350,184	\$0	\$350,184
South Philly Race & Sportsbook ¹	\$1,588,700	\$246,679	\$0	\$246,679
Wind Creek Bethlehem	\$1,877,732	\$167,248	\$63,313	\$230,561
Mohegan Sun Lehigh Valley ²	\$1,259,135	\$182,313	\$0	\$182,313
Live! Casino Pittsburgh	\$1,605,735	\$152,849	\$0	\$152,849

Parx Shippensburg	\$56,078	\$13,483	\$0	\$13,483
Mount Airy Casino Resort	\$827,378	-\$1,719	-\$20	-\$1,739
Statewide Total	\$925,570,368	\$5,342,645	\$67,163,802	\$72,506,446

¹ Operated by Parx Casino

² Operated by Mohegan Pennsylvania

³ A breakout of the handle between retail and online sportsbooks can be found on the website report.

Sports wagering revenue for each of the casinos for December 2023 and December 2022, if applicable, is as follows:

Operator	December 2023 Sports Wagering Revenue	December 2022 Sports Wagering Revenue	% Change
Valley Forge Casino Resort	\$39,187,643	\$26,622,284	47.20%
Hollywood Casino at the Meadows	\$19,218,523	\$14,333,387	34.08%
Hollywood Casino Morgantown	\$3,655,282	\$1,418,343	157.71%
Rivers Casino Pittsburgh	\$2,288,812	\$2,198,911	4.09%
Parx Casino	\$2,234,505	\$1,788,781	24.92%
Harrah's Philadelphia	\$1,339,554	\$1,196,616	11.95%
Rivers Casino Philadelphia	\$1,083,889	\$1,767,558	-38.68%
Live! Casino Philadelphia	\$761,396	\$1,051,198	-27.57%
Hollywood Casino York	\$584,936	\$439,628	33.05%
Hollywood Casino at Penn National Race Course	\$531,311	\$1,005,940	-47.18%
Mohegan Pennsylvania	\$446,264	\$602,825	-25.97%
Presque Isle Downs and Casino	\$350,184	\$380,281	-7.91%
South Philly Race & Sportsbook ¹	\$246,679	\$444,131	-44.46%
Wind Creek Bethlehem	\$230,561	\$201,712	14.30%
Mohegan Sun Lehigh Valley ²	\$182,313	\$204,202	-10.72%
Live! Casino Pittsburgh	\$152,849	\$270,679	-43.53%
Parx Shippensburg	\$13,483	n/a	n/a
Mount Airy Casino Resort	-\$1,739	\$639,941	-100.27%
Parx Malvern ³	n/a	\$57,855	n/a
Statewide Total	\$72,506,446	\$54,624,271	32.74%

¹Operated by Parx Casino

² Operated by Mohegan Pennsylvania

³ No longer operating

Tax revenue generated from sports wagering during December 2023 was \$26,102,321*.

Video Gaming Terminals

Total adjusted revenue for December 2023 for video gaming terminals (VGTs) was \$3,434,352, or 3.09% higher than December 2022 when revenue was \$3,331,328. By the close of December 2023, VGT Terminal Operators were operating the maximum permitted five machines at 71 qualified truck stop establishments, compared to five machines at 65 establishments at this time last year.

Truck Stop VGT adjusted revenue for each of the terminal operators during December 2023 is as follows:

VGTs Terminal Operator	December 2023 VGT Revenue	December 2022 VGT Revenue	% Change
Marquee by Penn ¹	\$2,158,104	\$2,002,835	7.75%
J&J Ventures Gaming ²	\$981,752	\$968,358	1.38%
Jango ³	\$272,899	\$360,136	-24.22%

Venture Gaming LLC ⁴	\$11,378	n/a	n/a
Accel Entertainment Gaming ⁵	\$10,220	n/a	n/a
Statewide Total	\$3,434,352	\$3,331,328	3.09%

¹ operated VGTs in 30 establishments during December

² operated VGTs in 28 establishments during December

³ operated VGTs in 10 establishments during December

⁴ operated VGT's in 2 establishments during December

⁵ operated VGTs in 1 establishment during December

Tax revenue collected from the play of VGTs in December 2023 was \$1,785,863*.

Fantasy Contests

Fantasy Contests revenue was \$2,459,614 in December 2023, a decrease of 11.27% over December 2022, when revenue was \$2,772,059.

Fantasy Contests Operator	December 2023 Fantasy Revenue	December 2022 Fantasy Revenue	% Change
DraftKings	\$1,809,694	\$1,550,939	16.68%
FanDuel	\$558,100	\$1,195,715	-53.33%
Underdog Sports, Inc.	\$135,826	\$57,396	136.65%
Yahoo Fantasy Sports	\$18,020	\$22,880	-21.24%
Fantasy Sports Games LLC	\$3,160	\$6,802	-53.54%
Sportshub Technologies	\$592	\$371	59.64%
Jock MKT	\$126	-\$47	n/a
OwnersBox	-\$453	-\$395	-14.59%
Fantasy Football Players Championship	-\$65,451	-\$58,772	-11.36%
No House Advantage	n/a	-\$2,830	n/a
Statewide Total	\$2,459,614	\$2,772,059	-11.27%

Tax revenue collected from the play of Fantasy Contests in December 2023 was \$368,942*.

*All tax revenue figures reflect amount generated prior to any adjustments by the PA Department of Revenue

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 17 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and four mini-casinos (Category 4). A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated \$2.35 billion in tax revenue during in 2023.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at <u>gamingcontrolboard.pa.gov</u>. You can also follow the agency on X (formerly Twitter) by choosing **@PAGamingControl**.

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