



As of September 30, 2018

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

100.000 Harrah's Chester Downs Investment Company, LLC

Harrah's Chester Downs Investment Company, LLC

100.000 CEOC, LLC

CEOC, LLC

100.000 Caesars Entertainment Corporation

Caesars Entertainment Corporation

- 50.112 Publicly registered shares held by shareholders that each own less than 5%
- 9.538 Hamlet Holdings, LLC
- 7.972 Canyon Capital Advisors LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
- 6.134 T Rowe Price Associates Inc (exempt institutional investor - see 58 Pa.Code §433a.5)
- 6.345 Senator Investment Group, LP (exempt institutional investor - see 58 Pa.Code §433a.5)
- 4.556 Soros Fund Management LLC
- 5.781 Allianz (exempt institutional investor - see 58 Pa.Code §433a.5)
- 5.268 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
- 4.294 Certain members of Caesars Management

- 100.000

Net Ownership Interest in Chester Downs and Marina, LLC

- 50.1122 Publicly registered shares held by shareholders that each own less than 5%
- 9.5381 Hamlet Holdings, LLC
- 7.9715 Canyon Capital Advisors LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
- 6.1339 T Rowe Price Associates Inc (exempt institutional investor - see 58 Pa.Code §433a.5)
- 6.3454 Senator Investment Group, LP (exempt institutional investor - see 58 Pa.Code §433a.5)
- 4.5555 Soros Fund Management LLC
- 5.7811 Allianz (exempt institutional investor - see 58 Pa.Code §433a.5)
- 5.2681 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
- 4.2942 Certain members of Caesars Management

- 100.000

Chester Downs and Marina, LLC - Principals

- | | | | | |
|-------------------------|------------------|-------------------|------------------|--------------------|
| Thomas Benninger | Erin Chamberland | Susan Carletta | Mark Frissora | Keith Causey |
| Karl Stingily | Don Kornstein | James Hunt | Bernard Zuroff | Ernest Glidden |
| Joshua Harris | Matthew Ferko | Kimberly Ward | John Boushy | Scott Wiegand |
| Christopher J. Williams | John Dionne | Leon Black | Eric Hession | David Sambur |
| David Bonderman | James G. Coulter | Leslie Ottolenghi | Richard Schifter | Timothy R. Donovan |
| Thomas Jenkins | Christian Stuart | Marc J. Rowan | | |



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Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990	Mohegan Tribal Gaming Authority
0.010	Mohegan Commercial Ventures-PA, LLC
<hr/> 100.000	

Mohegan Commercial Ventures PA, LLC

100.000	Mohegan Tribal Gaming Authority
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Mohegan Tribal Gaming Authority

100.000	Mohegan Tribe of Indians of Connecticut
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Net Ownership Interest in Downs Racing, LP

100.000	Mohegan Tribe of Indians of Connecticut
<hr/> 100.000	

Downs Racing, LP - Principals

Kathleen M. Regan-Pyne	Philip Cahill	William Quidgeon	Joseph Smith	Janine Epright
Barbara Kenney	Thomas Burke	Ralph J. Gessner, Jr.	Kevin P. Brown	Marc Comella
Cheryl Todd	Thayne Douglas Hutchins, Jr.	Thomas Auriemma	Mario Kontomerkos	Peter Roberti
Mark F. Brown	David Rome	Mark Rosa	Sarah Harris	



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Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

80.112 International Turf Investment Co., Inc.

9.490 Rock Ltd.

6.314 ITIC/ITAC, LLC

3.056 Robert Green

1.028 International Turf Acquisition Co., Inc.

100.00

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

International Turf Investment Co., Inc.

100.000 Koorungal Holdings B.V.

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.

1.000 International Turf Acquisition Co., Inc.

100.000

Rock Ltd.

90.000 James Lane

10.000 Richard Kendle

100.000

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

87.454 Watche Manoukian

8.541 James Lane

3.056 Robert Green

0.949 Richard Kendle

100.00

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green
James Lane
Richard J. Kendle

Watche A. Manoukian
Terrence A. Everett
Anthony D. Ricci

David C. Budd
Arthur J. Dixon
Arthur Dixon

Thomas Bonner
Bryan Bartlett



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Mountainview Thoroughbred Racing Association, LLC

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

59.316 Publicly traded stock held by shareholders that each own less than 5%

9.267 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

9.655 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

8.860 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

5.722 The Carlino Family Trust

5.711 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

1.469 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

59.316 Publicly traded stock held by shareholders that each own less than 5%

9.267 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

9.655 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

8.860 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

5.722 The Carlino Family Trust

5.711 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

1.469 Corporate Directors and Executives

100.000

Mountainview Thoroughbred Racing Association - Principals

Barbara Z. Shattuck-Kohn	John V. Finamore	John M. Jacquemin	Carl Sottosanti	Daniel Cherry
Frank Donaghue	Timothy J. Wilmott	Saul Reibstein	William Fair	David Lingenfelter
Shamira Mavany	Jay Snowden	Kyle Martin	Jane Saccetti	Richard Primus
<i>Gaming and Leisure Properties Inc. (Land) - Principals:</i>				
Peter Carlino	Steven Snyder	Earl Shanks		
Barry Schwartz	Joseph Marshall, III			
Desiree Burke	Brandon Moore			



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Presque Isle Downs, Inc.

Breakdown of Ownership in the Organizational Chain

Presque Isle Downs, Inc.

100.000 MTR Gaming Group, Inc.

MTR Gaming Group, Inc.

100.000 Eldorado Resorts, Inc.

Eldorado Resorts, Inc.

57.898 Publicly traded stock held by exempt shareholders that each own less than 5%
 14.382 Recreational Enterprises, Inc.
 10.943 Fidelity Management Research LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.658 Par Investment Partners, L.P. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.685 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 1.434 Officers and Directors that each hold less than 5%

100.000

Recreational Enterprises, Inc.

50.500 Shareholders each own less than 5% ownership interest
 49.500 Donald L. Carano Family Trust

100.000

Donald L. Carano Family Trust

100.000 Donald L. Carano, Trustee and Beneficiary

100.000

Net Ownership Interest in Presque Isle Downs, Inc.

57.898 Publicly traded stock held by shareholders that each own less than 5%
 10.943 Fidelity Management Research LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.658 Par Investment Partners, LP (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.263 Shareholders of Recreational Enterprises, Inc. below 5%
 7.119 Donald L. Carano Family Trust
 5.685 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 1.434 Officers and Directors that each own less than 5%

100.000

Presque Isle Downs, Inc. - Principals

James Hawkins
 Tim A. Ilsley
 Gary L. Carano
 Jeffrey Hendricks
 Charles Fortino
 Robert Mouchou

John J. Frankovich
 Raymond J. Poncia
 Rhonda Carano
 Thomas R. Reeg
 Bonnie Biumi
 Matthew Miele, Jr.

David P. Tomick
 Murray Blackstock
 Gregg R. Carano
 Glenn T. Carano
 Stephanie Lepori
 Peter Broughton

Michael Pegram
 Edmund Quatmann
 Anthony Carano
 Cindy L. Carano
 Ron Ellis
 John Murphy

Chinnapong Chewjalearn



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Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

67.830 Publicly traded stock held by shareholders that each own less than 5%
 7.980 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.260 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.960 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.520 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.450 Jennison Associates, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Washington Trotting Association, Inc.

67.830 Publicly traded stock held by shareholders that each own less than 5%
 7.980 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.260 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.960 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.520 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.450 Jennison Associates, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Washington Trotting Association, Inc. - Principals

Mark Yingling Virginia Shanks Christine M. Labombard James Zubay

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino Steven Snyder David Handler
 E. Scott Urdang Joseph Marshall, III William Clifford
 Desiree Burke Brandon Moore



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Category 2 Approved Licensee Ownership

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Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500	Rivers Pittsburgh Borrower, LP
0.500	Holdings Acquisition Co. GP, L.L.C.
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100.000	

Holdings Acquisition Co GP, L.L.C.

100.000	Rivers Pittsburgh Borrower, LP
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Rivers Pittsburgh Borrower, LP

99.500	Pittsburgh Gaming Holdings, L.P.
0.500	Holdings Gaming Borrower GP, L.L.C.
<hr/>	
100.000	

Holdings Gaming Borrower GP, L.L.C.

100.000	Pittsburgh Gaming Holdings, L.P.
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Pittsburgh Gaming Holdings, L.P.

98.500	Pittsburgh Gaming Investors, L.P.
1.000	Walton Majestic Star Holdings VI, L.P.
0.500	Pittsburgh Gaming Holdings GP, L.L.C.
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100.000	

Pittsburgh Gaming Holdings GP, L.L.C.

100.000	Pittsburgh Gaming Investors Intermediate, L.L.C.
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Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000	Pittsburgh Gaming Investors, L.P.
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Pittsburgh Gaming Investors, L.P.

73.506	Walton Majestic Star Holdings VI, LP
18.922	High Pitt Gaming, L.P.
6.898	Cira Pittsburgh Gaming Investor, L.P.
0.505	Pittsburgh Gaming Investors GP, LLC
0.169	HPP, LP
<hr/>	
100.000	

HPP, LP

77.389	Greg Carlin
22.111	Shareholders that each own less than 1% in Holdings
0.500	GAC Gaming, LLC
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100.000	



Pennsylvania Gaming Control Board



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Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
 25.000 High Pitt Gaming, LP
 100.000

Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
 23.370 Shareholders that each own less than 1% in Holdings
 15.000 Athena Venture Partners, LP
 15.000 G-3 GST LP
 0.500 Cira Pittsburgh Gaming Investor GP, LLC
 100.000

Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
 29.414 MAB Trust
 29.353 LNB Trust
 6.519 Greg A. Carlin
 4.800 Shareholders that each own less than 1% in Holdings
 0.500 High Pitt Gaming GP, L.L.C.
 100.000

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
 29.562 MAB Trust
 29.500 LNB Trust
 7.135 Greg Carlin
 4.241 Shareholders that each own less than 1% in Holdings
 100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
 0.500 Walton Majestic Star Holdings VI GP, L.L.C.
 100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 100.000

GAC Gaming, LLC

99.000 Greg Carlin
 1.000 Marcy Carlin
 100.000



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Net Ownership Interest in Holdings Acquisition Co., LP

74,146 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 5,575 MAB Trust
 5,575 AGB Trust
 5,563 LNB Trust
 4,625 Shareholders that each own less than 1%
 3,150 Ira Lubert
 1,366 Greg A. Carlin

 100,000

Holdings Acquisition Co., LP - Principals

Neil Bluhm
 Andrew G. Bluhm
 Jay Meilstrup
 Nicholas Helfand
 Marc Arndt

Ira M. Lubert
 Joseph Richard Scibetta
 Meredith A. Bluhm-Wolf
 William Helfand
 Minor Child 1

Jeffrey S. Quicksilver
 Leslie N. Bluhm
 Eric C. Mogentale
 Cooper Bluhm
 Minor Child 2

David Hughes
 Gregory Carlin
 Ira. J. Schulman
 Joshua Risley
 Minor Child 3

Nick Kontonicolas
 Laura McAllister Cox
 Timothy Drehkoff
 Bruce Caughill
 Minor Child 4



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Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples

 100.000

Net Ownership Interest in Mount Airy #1, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples

 100.000

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples	Louis Anthony DeNaples, Jr.	Lisa A. DeNaples	Dominica Pia DeNaples
Lucian Ross	Donna Dominica Dileo	Lawrence Lance Cole	Elizabeth DeNaples
Louis DeNaples III	Dominique Dileo	Paul DeNaples	Robert Uguccione
Izabella Glodzik	Minor Child 1	Minor Child 2	Minor Child 3
Minor Child 4	Minor Child 5	Minor Child 6	Minor Child 7
Minor Child 8	Minor Child 9	Minor Child 10	Minor Child 11



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Sands Bethworks Gaming, LLC

Breakdown of Ownership in the Organizational Chain

Sands Bethworks Gaming, LLC

90.000	Sands Pennsylvania, Inc.
<u>10.000</u>	BethWorks Now, LLC
100.000	

Sands Pennsylvania, Inc.

96.000	Venetian Casino Resort, LLC
2.500	Pasquale T. Deon
<u>1.500</u>	James C. Schwartzman
100.000	

Venetian Casino Resort, LLC

100.000	Las Vegas Sands, LLC
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Las Vegas Sands, LLC

100.000	Las Vegas Sands Corp.
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Las Vegas Sands Corp.

44.747	Publically traded stock held by shareholders who each own less than 5%
18.234	Dr. Miriam Adelson (held directly or by trusts f/b/o Dr. Adelson & family members)
11.195	Sheldon G. Adelson 2007 Remainder Trust (also considered beneficially owned by Dr. Adelson)
11.195	Sheldon G. Adelson 2007 Friends and Family Trust (also considered beneficially owned by Dr. Adelson)
8.472	Sheldon G. Adelson
4.467	Other members of Adelson Group not listed above (Tim Stein & Irwin Chafetz who in fiduciary capacities only disclaim beneficial ownership)
1.604	Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
<u>0.085</u>	Other executive officers and directors of Las Vegas Sands Corp. who each own less than 5%
100.000	

BethWorks Now, LLC

50.000	BethWorks GGQ, LLC
<u>50.000</u>	BethWorks FP, LLC
100.000	

BethWorks GGQ, LLC

37.500	Barry Gosin
37.500	Shareholders that each own less than 1%
<u>25.000</u>	James Kuhn
100.000	

BethWorks FP, LLC

50.000	Michael Perrucci
<u>50.000</u>	Richard Fischbein
100.000	



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Net Ownership Interest in Sands Bethworks Gaming, LLC

38.482	Publicly traded stock held by shareholders that each own less than 5%
15.682	Dr. Miriam Adelson
9.628	Sheldon G. Adelson 2007 Remainder Trust
9.628	Sheldon G. Adelson 2007 Friends and Family Trust
7.286	Sheldon Adelson
3.842	Other members of Adelson Group not listed above (Tim Stein &-Irwin Chafetz who, in fiduciary capacities only, disclaim beneficial ownership)
2.500	Michael Perrucci
2.500	Richard Fischbein
2.500	Pasquale T. Deon
1.875	Barry Gosin
1.875	Shareholders that each own less than 1%
1.500	James Schwartzman
1.379	Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
1.250	James Kuhn
0.073	Officer and Director shareholders who each own less than 5%
<u>100.000</u>	

Sands Bethworks Gaming, LLC - Principals

Barry M. Gosin	Richard S. Fischbein	Irwin Chafetz	James C. Schwartzman	Lawrence Jacobs
Daniel William Eitnier	Sheldon G. Adelson	Steven Louis Gerald	James D. Kuhn	Lewis Kramer
Pasquale T. Deon	Theresa Gaudet	Norman Richardson	Noah Kuschel	Lance Gautreaux
Robert G. Goldstein	Stephen O'Connor	Robert Cinelli	Jasmin Limbo	Brian Nagel
George Markantonis	Randy Hyzaak	Robert Brewer	Michael J. Perrucci	
Miriam Ochshorn Adelson	George Jamieson	Patrick S. Dumont	Matthew Frank	



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Stadium Casino, LLC

Stadium Casino, LLC

50.000 Stadium Casino Baltimore Investors, LLC
 50.000 Stadium Casino Investors, LLC
 100.000

Stadium Casino Baltimore Investors, LLC

43.000 Jonathan Cordish
 43.500 Blake Cordish
 10.000 Joseph Weinberg
 2.000 Charles Jacobs
 1.000 Zed Smith
 0.500 Robert Norton
 100.000

Stadium Casino Investors, LLC

100.000 Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)
 100.000

Net Ownership Interest in Stadium Casino, LLC

50.000 Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)
 21.500 Jonathan Cordish
 21.750 Blake Cordish
 5.000 Joseph Weinberg
 1.000 Charles Jacobs
 0.500 Zed Smith
 0.250 Robert J. Norton
 100.00

Stadium Casino, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Thomas C. Bonner
Watche A. Manoukian	William Hogwood	Joseph Weinberg	Bryan Bartlett
Yeghiche W. Manoukian	Karnig W. Manoukian	Aram W. Manoukian	Joseph Wilson
Robert W. Green	James Lane	Richard Kendle	
Terrence A. Everett	Anthony Ricci	David C. Budd	



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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900	SugarHouse HSP Gaming Prop. Mezz, LP
<u>0.100</u>	SugarHouse HSP Gaming Prop. GP, LLC
100.000	

SugarHouse HSP Gaming Prop. GP, LLC

100.000	SugarHouse HSP Gaming Prop. Mezz, LP
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SugarHouse HSP Gaming Prop. Mezz, LP

99.900	SugarHouse HSP Gaming Prop. Holdings, LP
<u>0.100</u>	SugarHouse HSP Gaming Prop. Mezz GP, LLC
100.000	

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000	SugarHouse HSP Gaming Prop. Holdings, LP
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SugarHouse HSP Gaming Prop. Holdings, LP

99.900	HSP Gaming, LP
<u>0.100</u>	SugarHouse HSP Gaming Prop. Holdings GP, LLC
100.000	

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000	HSP Gaming, LP
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HSP Gaming, LP

66.220	High Penn Gaming, LP
33.680	RPRS Gaming, LP
<u>0.100</u>	HP Gaming Partners, LP
100.000	

High Penn Gaming, LP

28.57	Neil G. Bluhm Family Descendants Trust
20.02	2013 LNB Family Dynasty Trust #2
19.99	2013 AGB Family Dynasty Trust #2
13.75	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
9.98	Gregory Carlin
2.79	Less than 1% Owners
1.80	Neil Bluhm
1.00	Meredith A. Bluhm-Wolf
1.00	Leslie N. Bluhm
1.00	Andrew Bluhm
<u>0.10</u>	High Penn Gaming, LLC
100.00	



Pennsylvania Gaming Control Board



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HP Gaming Partners, LP

79.900	High Penn Gaming, LLC
20.000	Jerry Johnson
0.100	High Penn Gaming, LP
<hr/>	
100.000	

High Penn Gaming, LLC

60.000	Neil Bluhm
30.000	Andrew Bluhm
10.000	Gregory Carlin
<hr/>	
100.000	

RPRS Gaming, LP

39.000	RMP Gaming, LP
19.240	Barbara Sprague
19.240	Thomas Sprague
8.750	Daniel Keating
7.770	William Lamb
2.000	Peter DePaul
1.000	Stephen Cozen
1.000	RPRS Gaming, LLC
0.520	Richard Sprague
0.500	Jerry Johnson
0.490	Kateri Ross Lamb DePetris
0.490	Amanda Lamb Griffin
<hr/>	
100.000	

RPRS Gaming, LLC

50.000	Richard Sprague
50.000	Robert Potamkin
<hr/>	
100.000	

RMP Gaming, LP

49.500	Robert Potamkin
49.500	2005 AAA Trust
1.000	RMP Gaming, LLC
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100.000	

RMP Gaming, LLC

100.000	Robert Potamkin
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Pennsylvania Gaming Control Board



As of September 30, 2018

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.920	Neil G. Bluhm Family Descendants Trust
13.250	2013 LNB Family Dynasty Trust #2
13.240	2013 AGB Family Dynasty Trust #2
9.110	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
6.800	Robert Potamkin
6.620	Gregory Carlin
6.500	2005 AAA Trust
6.480	Barbara Sprague
6.480	Thomas Sprague
5.750	Shareholders that each own less than 1%
2.950	Daniel Keating
2.620	William Lamb
1.280	Neil G. Bluhm
100.000	

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm	Neil G. Bluhm	Richard A. Sprague	Gregory A. Carlin
Barbara A. Sprague	Robert A. Potamkin	Thomas A. Sprague	Joseph Scibetta
Daniel J. Keating	Jerry Johnson	William H. Lamb	Timothy Drehkoff
Leslie N. Bluhm	Lexie H. Potamkin	Meredith A. Bluhm-Wolf	Nicholas Helfand
William Helfand	Nicholas Kontonicholas	Laura McAllister Cox	Joshua Risley
Marc Arndt	Ronald Baumann	Albert Geldres	Jay Meilstrup
Minor Child 1	Minor Child 2	Minor Child 3	Minor Child 4
Minor Child 5	Minor Child 6	Minor Child 7	Minor Child 8



As of September 30, 2018

The ownership interests reflected below were provided by the licensees/applicants.

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Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LLC

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LLC

100.000 Boyd Gaming Corporation
 100.000

Boyd Gaming Corporation

56.684 Publicly traded stock held by shareholders that each own less than 5%
 17.239 William S. Boyd
 7.540 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.817 Marianne Boyd Johnson
 6.190 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.530 PAR Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Valley Forge Convention Center Partners, LLC

56.684 Publicly traded stock held by shareholders that each own less than 5%
 17.239 William S. Boyd
 7.540 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.817 Marianne Boyd Johnson
 6.190 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.530 PAR Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Valley Forge Convention Center Partners, LLC - Principals

William R. Boyd	William S. Boyd	Marianne Boyd Johnson	Keith E. Smith
Theodore A. Bogich	William I. Wright	Brian Larson	Michelle S. Rasmusson
Anthony D. McDuffie	David S. Krasn	William R. Stage	Richard E. Flaherty
Peter M. Thomas	Veronica J. Wilson	Christine J. Spadafor	George M. Hirsberg II
Matthew D. Mitchell			



Pennsylvania Gaming Control Board



As of September 30, 2018

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemacolin Woodlands, Inc.

Nemacolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Magerko

Cheri Lee Bomar

Joseph A. Hardy III