



As of March 31, 2021

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

100.000 Harrah's Chester Downs Investment Company, LLC

Harrah's Chester Downs Investment Company, LLC

100.000 CEOC, LLC

CEOC, LLC

100.000 Caesars Resort Collection, LLC

Caesars Resort Collection, LLC

100.000 Caesars Growth Partners, LLC

Caesars Growth Partners, LLC

100.000 Caesars Holdings, Inc.

Caesars Holdings, Inc.

100.000 Caesars Entertainment, Inc.

Caesars Entertainment, Inc.

55.750 Publicly registered shares held by shareholders that each own less than 5%
 9.990 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.700 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 11.200 Capital Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 10.360 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Chester Downs and Marina, LLC

55.7500 Publicly registered shares held by shareholders that each own less than 5%
 9.9900 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.7000 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 11.2000 Capital Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 10.3600 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Chester Downs and Marina, LLC - Principals

Anthony Carano
 Janis Jones-Blackhurst
 Brett Yunker
 Linda Castle
 Jeffrey Hendricks
 Christian Stuart

Thomas Reeg
 Courtney Mather
 Stephanie Lepori
 Keith Causey
 Eric Hession
 Karl Stingly

Don Kornstein
 David Tomack
 Gary Carano
 Chinnapong Chewjalearn
 Timothy Lambert
 Ty Stewart

Bonnie Biumi
 Michael Pegram
 Frank Farenkopf
 Eric Golebiewski
 Gene Lee

Edmund Quatmann, Jr.
 Peter Broughton
 Murray Blackstock
 Melanie Gross
 Nicole Solaita



Pennsylvania Gaming Control Board



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Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990	Mohegan Tribal Gaming Authority
0.010	Mohegan Commercial Ventures-PA, LLC
<hr/> 100.000	

Mohegan Commercial Ventures PA, LLC

100.000	Mohegan Tribal Gaming Authority
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Mohegan Tribal Gaming Authority

100.000	Mohegan Tribe of Indians of Connecticut
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Net Ownership Interest in Downs Racing, LP

<hr/> 100.000	Mohegan Tribe of Indians of Connecticut
100.000	

Downs Racing, LP - Principals

Kathleen M. Regan-Pyne
Aviram Alroy
Cheryl Todd
Mark F. Brown
Patricia LaPierre

Philip Cahill
Patricia Smith
Thayne Douglas Hutchins, Jr.
David Rome
Thomas Smock

William Quidgeon
Ralph J. Gessner, Jr.
Thomas Auriemma
Mark Rosa
Peter Roberti

Daniel Scott
Marc Comella
Mario Kontomerkos
Sarah Harris
Joseph Soper

John Harris
Grant Houle
Raymond Pineault
Daniel Cassella



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Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

98.079 International Turf Investment Co., Inc.

1.921 Rock Ltd.

100.00

International Turf Investment Co., Inc.

100.000 Koorungal Holdings Limited (Malta)

Rock (IOM) Ltd.

100.000 Richard Kendle

100.000

Koorungal Holdings Limited (Malta)

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

98.079 Watche Manoukian

1.921 Richard Kendle

100.00

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green

Arthur Dixon

Richard J. Kendle

Watche A. Manoukian

Terrence A. Everett

Eric Hauser

David C. Budd

Anthony D. Ricci

Thomas Bonner

Bryan Bartlett



Pennsylvania Gaming Control Board



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Mountainview Thoroughbred Racing Association, LLC DBA: Hollywood Casino

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

56.587 Publicly traded stock held by shareholders that each own less than 5%

13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

8.857 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

6.564 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

2.265 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

56.587 Publicly traded stock held by shareholders that each own less than 5%

13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)

12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

8.857 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)

6.564 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)

2.265 Corporate Directors and Executives

100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain

Jay Snowden

Carl Sottosanti

Saul Reibstein

Peter Carlino

Barry Schwartz

Todd George

Jason Gittle

Eli Huard

Christopher Rogers

Joseph Marshall, III

Shamira Mavany

Richard Primus

John M. Jacquemin

David Williams

Earl Shanks

Barbara Z. Shattuck

Jane Scaccetti

Kyle Martin

James Zubay

Desiree Burke

Christine LaBombard

Daniel Cherry

David Handler

Harper Ko

Brandon Moore

Christopher Soriano

Gaming and Leisure Properties Inc. (Land) - Principals:



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PID, LLC (dba Presque Isle Downs & Casino)
Breakdown of Ownership in the Organizational Chain

PID, LLC (dba Presque Isle Downs & Casino)

100.000 HCRH, LLC

HCRH, LLC

100.000 Churchill Downs Inc.

Churchill Downs Inc.

67.610 Publicly traded stock held by exempt shareholders that each own less than 5%
 9.730 BlackRock Institutional Trust Company (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.540 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.930 Fidelity Management & Research Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.190 CDI Holdings, LLC

100.000

CDI Holdings, LLC

100.000 The Duchossois Group

Net Ownership Interest in PID, LLC (dba Presque Isle Downs & Casino)

67.610 Publicly traded stock held by exempt shareholders that each own less than 5%
 9.730 BlackRock Institutional Trust Company (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.540 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.930 Fidelity Management & Research Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.190 CDI Holdings, LLC

100.000

PID, LLC - Principals

Alan Stremel
 Chad Dobson
 Daniel Simms
 Michael Anderson
 Wade West
 Steven Hume

Austin Miller
 Christopher Elmore
 Duncan McDonnell
 Richard Rankin
 William Carstanjen

Benjamin Murr
 Craig Robinson
 Ian Williams
 Omar Amin
 William Mudd

Bradley Blackwell
 Craig Duchossois
 Karole Lloyd
 Russell Stokes
 Maureen Adams

Cathy Beeding
 Daniel Harrington
 Marcia Dall
 Ulysses Bridgeman
 Paul Varga



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Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

56.587 Publicly traded stock held by shareholders that each own less than 5%
 13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.857 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.564 BAMCO, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.265 Corporate Directors and Executives

100.000

Net Ownership Interest in Washington Trotting Association, Inc.

56.587 Publicly traded stock held by shareholders that each own less than 5%
 13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.857 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.564 BAMCO, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.265 Corporate Directors and Executives

100.000

Washington Trotting Association, Inc. - Principals

Erin Chamberlain
Jay Snowden
Carl Sottosanti
Saul Reibstein

Todd George
Jason Gittle
Eli Huard
Christopher Rogers

Shamira Mavany
Richard Primus
John M. Jacquemin
David Williams

Barbara Z. Shattuck
Jane Scaccetti
Kyle Martin
James Zubay

Christine LaBombard
Daniel Cherry
David Handler
Harper Ko

Christopher Soriano

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino
Barry Schwartz

Joseph Marshall, III

Earl Shanks

Desiree Burke

Brandon Moore



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Category 2 Approved Licensee Ownership

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Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500 Rivers Pittsburgh Borrower, LP
0.500 Holdings Acquisition Co. GP, L.L.C.

100.000

Holdings Acquisition Co GP, L.L.C.

100.000 Rivers Pittsburgh Borrower, LP

Rivers Pittsburgh Borrower, LP

99.500 Pittsburgh Gaming Holdings, L.P.
0.500 Holdings Gaming Borrower GP, L.L.C.

100.000

Holdings Gaming Borrower GP, L.L.C.

100.000 Pittsburgh Gaming Holdings, L.P.

Pittsburgh Gaming Holdings, L.P.

98.500 Pittsburgh Gaming Investors, L.P.
1.000 Walton Majestic Star Holdings VI, L.P.
0.500 Pittsburgh Gaming Holdings GP, L.L.C.

100.000

Pittsburgh Gaming Holdings GP, L.L.C.

100.000 Pittsburgh Gaming Investors Intermediate, L.L.C.

Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000 Pittsburgh Gaming Investors, L.P.

Pittsburgh Gaming Investors, L.P.

73.506 Walton Majestic Star Holdings VI, LP
18.922 High Pitt Gaming, L.P.
6.898 Cira Pittsburgh Gaming Investor, L.P.
0.505 Pittsburgh Gaming Investors GP, LLC
0.169 HPP, LP

100.000

HPP, LP

77.389 Greg Carlin
22.111 Shareholders that each own less than 1% in Holdings
0.500 GAC Gaming, LLC

100.000

Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
25.000 High Pitt Gaming, LP

100.000

Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
23.370 Shareholders that each own less than 1% in Holdings
15.000 Athena Venture Partners, LP
15.000 G-3 GST LP
0.500 Cira Pittsburgh Gaming Investor GP, LLC

100.000



Pennsylvania Gaming Control Board



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Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
29.414 MAB Trust
29.353 LNB Trust
6.519 Greg A. Carlin
4.800 Shareholders that each own less than 1% in Holdings
0.500 High Pitt Gaming GP, L.L.C.

100.00

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
29.562 MAB Trust
29.500 LNB Trust
7.135 Greg Carlin
4.241 Shareholders that each own less than 1% in Holdings

100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
0.500 Walton Majestic Star Holdings VI GP, L.L.C.

100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

100.000

GAC Gaming, LLC

99.000 Greg Carlin
1.000 Marcy Carlin

100.000

Net Ownership Interest in Holdings Acquisition Co., LP

74.146 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
5.575 MAB Trust
5.575 AGB Trust
5.563 LNB Trust
4.625 Shareholders that each own less than 1%
3.150 Ira Lubert
1.366 Greg A. Carlin

100.000

Holdings Acquisition Co., LP - Principals

Neil Bluhm
Andrew G. Bluhm
Jay Meilstrup
Nicholas B. Helfand
Marc Arndt
Michael Tobin

Ira M. Lubert
Joseph R. Scibetta
Meredith A. Bluhm-Wolf
William G. Helfand
Anna B. Wolf
David Jeshurun

Jeffrey S. Quicksilver
Leslie N. Bluhm
Eric C. Mogentale
Cooper B. Bluhm
Emmett G. Bluhm
Minor Child 1

David Hughes
Gregory Carlin
Ira. J. Schulman
James M. Wolf
Stacey Rowland

Nick Kontonikolas
Laura McAllister Cox
Timothy Drehkoff
Bruce Caughill
James Holmes



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Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples
 100.000

Net Ownership Interest in Mount Airy #1, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples
 100.000

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples
 Lucian Ross
 Louis DeNaples III
 Izabella Glodzik
 Nicola DeNaples
 Ava Gentile
 Minor Child 4

Louis Anthony DeNaples, Jr.
 Donna Dominica Dileo
 Dominique Dileo
 Angelina Dileo
 Christina DeNaples
 Minor Child 1

Lisa A. DeNaples
 Lawrence Lance Cole
 Paul DeNaples
 Julian Glodzik
 Gabrielle DeNaples
 Minor Child 2

Dominica Pia DeNaples
 Elizabeth DeNaples
 Robert Uguccione
 Sophia Glodzik
 Dominick DeNaples
 Minor Child 3



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Stadium Casino RE, LLC

Stadium Casino RE, LLC

100.000 Stadium Casino Mezz #2, LLC

Stadium Casino Mezz #2, LLC

100.000 Stadium Casino Mezz #1, LLC

Stadium Casino Mezz #1, LLC

100.000 Stadium Casino, LLC

Stadium Casino, LLC

100.000 Stadium Casino Baltimore Investors, LLC

Stadium Casino Baltimore Investors, LLC

29.000 Jonathan Cordish

29.000 Blake Cordish

29.000 Reed Cordish

10.000 Joseph Weinberg

2.000 Charles Jacobs

0.500 Zed Smith

0.500 Robert Norton

100.000

Net Ownership Interest in Stadium Casino, LLC

29.000 Jonathan Cordish

29.000 Blake Cordish

29.000 Reed Cordish

10.000 Joseph Weinberg

2.000 Charles Jacobs

0.500 Zed Smith

0.500 Robert J. Norton

100.00

Stadium Casino, LLC - Principals

Charles Jacobs
Robert Norton
Alfred Luciani

Jonathan Cordish
Reed Cordish

Blake Cordish
Travis Lamb

Joseph Weinberg
Thomas Coppingier



Pennsylvania Gaming Control Board



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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900 SugarHouse HSP Gaming Prop. Mezz, LP
0.100 SugarHouse HSP Gaming Prop. GP, LLC

100.000

SugarHouse HSP Gaming Prop. GP, LLC

100.000 SugarHouse HSP Gaming Prop. Mezz, LP

SugarHouse HSP Gaming Prop. Mezz, LP

99.900 SugarHouse HSP Gaming Prop. Holdings, LP
0.100 SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000 SugarHouse HSP Gaming Prop. Holdings, LP

SugarHouse HSP Gaming Prop. Holdings, LP

99.900 HSP Gaming, LP
0.100 SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000 HSP Gaming, LP

HSP Gaming, LP

66.220 High Penn Gaming, LP
33.680 RPRS Gaming, LP
0.100 HP Gaming Partners, LP

100.000

High Penn Gaming, LP

28.57 Neil G. Bluhm Family Descendants Trust
20.02 2013 LNB Family Dynasty Trust #2
19.99 2013 AGB Family Dynasty Trust #2
13.75 2013 Meredith A. Bluhm-Wolf Family GST Trust #2
9.98 Gregory Carlin
2.79 Less than 1% Owners
1.80 Neil Bluhm
1.00 Meredith A. Bluhm-Wolf
1.00 Leslie N. Bluhm
1.00 Andrew Bluhm
0.10 High Penn Gaming, LLC

100.00

HP Gaming Partners, LP

79.900 High Penn Gaming, LLC
20.000 Jerry Johnson
0.100 High Penn Gaming, LP

100.000

High Penn Gaming, LLC

60.000 Neil Bluhm
30.000 Andrew Bluhm
10.000 Gregory Carlin

100.000



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RPRS Gaming, LP

39.000	RMP Gaming, LP
19.240	Barbara Sprague
19.240	Thomas Sprague
8.750	Daniel Keating
7.770	William Lamb
2.000	Peter DePaul
1.000	Stephen Cozen
1.000	RPRS Gaming, LLC
0.520	Richard Sprague
0.500	Jerry Johnson
0.490	Kateri Ross Lamb DePetris
0.490	Amanda Lamb Griffin
<hr/>	
100.000	

RPRS Gaming, LLC

50.000	Richard Sprague
50.000	Robert Potamkin
<hr/>	
100.000	

RMP Gaming, LP

49.500	Robert Potamkin
49.500	2005 AAA Trust
1.000	RMP Gaming, LLC
<hr/>	
100.000	

RMP Gaming, LLC

100.000	Robert Potamkin
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Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.920	Neil G. Bluhm Family Descendants Trust
13.250	2013 LNB Family Dynasty Trust #2
13.240	2013 AGB Family Dynasty Trust #2
9.110	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
6.800	Robert Potamkin
6.620	Gregory Carlin
6.500	2005 AAA Trust
6.480	Barbara Sprague
6.480	Thomas Sprague
5.750	Shareholders that each own less than 1%
2.950	Daniel Keating
2.620	William Lamb
1.280	Neil G. Bluhm
<hr/>	
100.000	

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm	Neil G. Bluhm	Richard A. Sprague	Gregory A. Carlin	David Jeshurun
Barbara A. Sprague	Robert M. Potamkin	Thomas A. Sprague	Joseph Scibetta	
Daniel J. Keating, III	Jerry Johnson	William H. Lamb	Timothy Drehkoff	
Leslie N. Bluhm	Lexie H. Potamkin	Meredith A. Bluhm-Wolf	Nicholas Helfand	
William G. Helfand	Nicholas Kontonicolos	Laura McAllister Cox	Jay Meilstrup	
Marc Arndt	Bruce Caughill	David Hughes	Alura Potamkin	
Cooper Bluhm	Anna Wolf	Ayla Potamkin	James Wolf	
Emmett Bluhm	Minor Child 1	Minor Child 2	Michael Tobin	



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Wind Creek Bethlehem, LLC

Breakdown of Ownership in the Organizational Chain

Wind Creek Bethlehem, LLC

100.000 PCI Gaming Authority d/b/a Wind Creek Hospitality
100.000

PCI Gaming Authority d/b/a Wind Creek Hospitality

100.000 Poarch Band of Creek Indians
100.000

Net Ownership Interest in Wind Creek Bethlehem, LLC

100.000 Poarch Band of Creek Indians

Wind Creek Bethlehem, LLC - Principals

Arthur N. Mothershed
Brent A. Pinkston
Charlotte McGhee Meckel
Robert Roy McGhee
Timothy A. Manning
James D. Kuhn
Candace Fayard

Daryl T. Speegle
Dewitt Champ Carter
Eddie L. Tullis
Ronald E. Nesbitt
Venus McGhee Prince
Michael J. Perrucci

Amy Gantt
James F. Dorris
James W. Smith
Sandy R. Hollinger
Westly L. Woodruff
Candy Fralick

Jeffrey B. Trattner
John Enriquez
Joseph T. Quinn
Stephanie A. Bryan
Barry M. Gosin
Kenneth Rohman

Lori M. Stinson
Malcolm K. Martin
Peter Rys Anderson
Teresa E. Poust
Richard S. Fischbein



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Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LLC

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LLC

100.000 Boyd Gaming Corporation

100.000

Boyd Gaming Corporation

48.970 Publicly traded stock held by shareholders that each own less than 5%
17.310 William S. Boyd
7.460 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
6.410 Marianne Boyd Johnson
5.740 Cohen & Steers Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
6.350 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
7.760 Fidelity Management & Research Company (exempt institutional investor - see 58 Pa.Code §433a.5)

100.000

Net Ownership Interest in Valley Forge Convention Center Partners, LLC

48.970 Publicly traded stock held by shareholders that each own less than 5%
17.310 William S. Boyd
7.460 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
6.410 Marianne Boyd Johnson
5.740 Cohen & Steers Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
6.350 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
7.760 Fidelity Management & Research Company (exempt institutional investor - see 58 Pa.Code §433a.5)

100.000

Valley Forge Convention Center Partners, LLC - Principals

William R. Boyd	William S. Boyd	Marianne Boyd Johnson	Keith E. Smith	Alfred Thoman
Theodore A. Bogich	Keith Henson	Matthew Bunyan	Michelle S. Rasmusson	Uri Clinton
Anthony D. McDuffie	David S. Krasn	William R. Stage	Jeffrey Walker	
Peter M. Thomas	Veronica J. Wilson	Christine J. Spadafor	George M. Hirsberg II	
Matthew D. Mitchell	Matthew Ryan	Francis Scharadin	Robert Scucci	
Steven Begalman	Gregg Lowe	Lori Nelson	Blake Rampmaier	



Pennsylvania Gaming Control Board



As of March 31, 2021

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Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemacolin Woodlands, Inc.

Nemacolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Hardy Knox

Cheri Lee Bomar



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Category 4 Applicant/Licensee Ownership

GW Cumberland Op Co

Breakdown of Ownership in the Organizational Chain

<u>GW Cumberland Op Co</u>	
90.000	GW Cumberland Holdings, Inc.
<u>10.000</u>	Robert Green
100.000	
<u>GW Cumberland Holdings, Inc.</u>	
100.000	Greenwood Racing, Inc.
<u>Greenwood Racing, Inc.</u>	
98.079	International Turf Investment Co., Inc.
<u>1.921</u>	Rock (IOM) Ltd.
100.000	
<u>International Turf Investment Co., Inc.</u>	
100.000	Koorinqal Holdings Limited (Malta)
<u>Rock (IOM) Ltd.</u>	
<u>100.000</u>	Richard Kendle
100.000	
<u>Koorinqal Holdings Limited (Malta)</u>	
100.000	Watche Manoukian

Net Ownership Interest in GW Cumberland Op Co.

88.271	Watche Manoukian
10.000	Robert Green
<u>1.729</u>	Richard Kendle
100.000	

GW Cumberland Op Co. - Principals

Robert W. Green	Watche A. Manoukian	David C. Budd	Thomas Bonner
Arthur Dixon	Terrence A. Everett	Eric Hauser	Bryan Bartlett
Richard J. Kendle			



Pennsylvania Gaming Control Board



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Mountainview Thoroughbred Racing Association, LLC (Morgantown)

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

56.587 Publicly traded stock held by shareholders that each own less than 5%
 13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.857 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.564 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.265 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

56.587 Publicly traded stock held by shareholders that each own less than 5%
 13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.857 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.564 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.265 Corporate Directors and Executives

100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain
Jay Snowden
Carl Sottosanti
Saul Reibstein

Todd George
Jason Gittle
Eli Huard
Christopher Rogers

Shamira Mavany
Richard Primus
John M. Jacquemin
David Williams

Barbara Z. Shattuck
Jane Scaccetti
Kyle Martin
James Zubay

Christine LaBombard
Daniel Cherry
David Handler
Harper Ko

Christopher Soriano

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino
Barry Schwartz

Joseph Marshall, III

Earl Shanks

Desiree Burke

Brandon Moore



Pennsylvania Gaming Control Board



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Mountainview Thoroughbred Racing Association, LLC (York)

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

56.587 Publicly traded stock held by shareholders that each own less than 5%
 13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.857 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.564 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.265 Corporate Directors and Executives
 100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

56.587 Publicly traded stock held by shareholders that each own less than 5%
 13.423 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 12.304 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.857 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.564 BAMCO Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.265 Corporate Directors and Executives
 100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain
 Jay Snowden
 Carl Sottosanti
 Saul Reibstein

Todd George
 Jason Gittle
 Eli Huard
 Christopher Rogers

Shamira Mavany
 Richard Primus
 John M. Jacquemin
 David Williams

Barbara Z. Shattuck
 Jane Scaccetti
 Kyle Martin
 James Zubay

Christine LaBombard
 Daniel Cherry
 David Handler
 Harper Ko

Christopher Soriano

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino
 Barry Schwartz

Joseph Marshall, III

Earl Shanks

Desiree Burke

Brandon Moore



Pennsylvania Gaming Control Board



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SC Gaming OpCo, LLC

Breakdown of Ownership in the Organizational Chain (Current)

SC Gaming OpCo, LLC

100.000 SC Gaming HoldCo, LLC

SC Gaming HoldCo, LLC

100.000 SC Gaming, LLC

SC Gaming, LLC

100.000 Ira Lubert

Net Ownership Interest in SC Gaming OpCo, LLC

100.000 Ira Lubert

SC Gaming OpCo, LLC - Principals

Ira Lubert
George Papanier
Soohyung Kim
Jaymin Patel

Robert Poole, Jr.
Stephen Capp
Terrance Downey
Robert Weir

Richard Sokolov
Marc Crisafulli
Jeffrey Rollins

Ara Kervandjian
Craig Eaton
Wanda Young Wilson



As of March 31, 2021

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Stadium Casino Westmoreland RE, LLC

Stadium Casino Westmoreland RE, LLC

100.000 Stadium Casino Westmoreland Mezz #2, LLC

Stadium Casino Westmoreland Mezz #2, LLC

100.000 Stadium Casino Westmoreland Mezz #1, LLC

Stadium Casino Westmoreland Mezz #1, LLC

100.000 Stadium Casino, LLC

Stadium Casino, LLC

100.000 Stadium Casino Baltimore Investors, LLC

Stadium Casino Baltimore Investors, LLC

29.000 Jonathan Cordish

29.000 Blake Cordish

29.000 Reed Cordish

10.000 Joseph Weinberg

2.000 Charles Jacobs

0.500 Zed Smith

0.500 Robert Norton

100.000

Net Ownership Interest in Stadium Casino Westmoreland RE, LLC

29.000 Jonathan Cordish

29.000 Blake Cordish

29.000 Reed Cordish

10.000 Joseph Weinberg

2.000 Charles Jacobs

0.500 Zed Smith

0.500 Robert J. Norton

100.00

Stadium Casino Westmoreland RE, LLC - Principals

Charles Jacobs
Robert Norton
Farazana Khaleel

Jonathan Cordish
Reed Cordish
Jeffery Curry

Blake Cordish
Travis Lamb
Stephen Lebovitz

Joseph Weinberg
Thomas Coppinger