



As of December 31, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

100.000 Harrah's Chester Downs Investment Company, LLC

Harrah's Chester Downs Investment Company, LLC

100.000 CEOC, LLC

CEOC, LLC

100.000 Caesars Entertainment Corporation

Caesars Entertainment Corporation

93.485 Publicly registered shares held by shareholders that each own less than 5%

3.024 TPG Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

3.434 TPG Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

0.057 Certain members of Caesars Management

100.000

Net Ownership Interest in Chester Downs and Marina, LLC

93.4847 Publicly registered shares held by shareholders that each own less than 5%

3.0241 TPG Hamlet Holdings, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

3.4342 TPG Hamlet Holdings B, LLC (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

0.0570 Certain members of Caesars Management

100.000

Chester Downs and Marina, LLC - Principals

Thomas Benninger

Karl Stingily

Joshua Harris

Christopher J. Williams

David Bonderman

Thomas Jenkins

Karl Peterson

Don Kornstein

Matthew Ferko

John Dionne

James G. Coulter

Christian Stuart

Marilyn Spiegel

James Hunt

Kimberly Ward

Leon Black

Leslie Ottolenghi

Marc J. Rowan

Mark Frissora

Bernard Zuroff

John Boushy

Eric Hession

Richard Schifter

Keith Causey

Ernest Glidden

Scott Wiegand

David Sambur

Timothy R. Donovan



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Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990	Mohegan Tribal Gaming Authority
0.010	Mohegan Commercial Ventures-PA, LLC
<hr/> 100.000	

Mohegan Commercial Ventures PA, LLC

100.000	Mohegan Tribal Gaming Authority
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Mohegan Tribal Gaming Authority

100.000	Mohegan Tribe of Indians of Connecticut
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Net Ownership Interest in Downs Racing, LP

100.000	Mohegan Tribe of Indians of Connecticut
<hr/> 100.000	

Downs Racing, LP - Principals

Kathleen M. Regan-Pyne	Philip Cahill	William Quidgeon	Joseph Smith	Janine Epright
Barbara Kenney	Thomas Burke	Ralph J. Gessner, Jr.	Kevin P. Brown	Marc Comella
Cheryl Todd	Thayne Douglas Hutchins, Jr.	Thomas Auriemma	Mario Kontomerkos	Peter Roberti
Mark F. Brown	David Rome	Mark Rosa	Robert Rubenstein	Sarah Harris



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Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

78.634 International Turf Investment Co., Inc.

9.315 Rock Ltd.

6.197 ITIC/ITAC, LLC

3.000 Robert Green

1.845 William Hogwood

1.009 International Turf Acquisition Co., Inc.

100.00

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

International Turf Investment Co., Inc.

100.000 Koorungal Holdings B.V.

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.

1.000 International Turf Acquisition Co., Inc.

100.000

Rock Ltd.

90.000 James Lane

10.000 Richard Kendle

100.000

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

85.840 Watche Manoukian

8.384 James Lane

3.000 Robert Green

1.845 William Hogwood

0.932 Richard Kendle

100.00

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green
James Lane
Richard J. Kendle

Watche A. Manoukian
Terrence A. Everett
Anthony D. Ricci

David C. Budd
William E. Hogwood
Arthur Dixon

Thomas Bonner
Bryan Bartlett
Arthur J. Dixon



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Mountainview Thoroughbred Racing Association, LLC

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn National Gaming, Inc.

Penn National Gaming, Inc.

65.135 Publicly traded stock held by shareholders that each own less than 5%
 7.674 HG Vora Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.396 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.464 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.115 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.048 The Carlino Family Trust
 1.168 Corporate Directors and Executives
 100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

65.135 Publicly traded stock held by shareholders that each own less than 5%
 7.674 HG Vora Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.396 BAMCO, Inc. Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.464 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.115 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.048 The Carlino Family Trust
 1.168 Corporate Directors and Executives
 100.000

Mountainview Thoroughbred Racing Association - Principals

Barbara Z. Shattuck-Kohn	John V. Finamore	John M. Jacquemin	Carl Sottosanti	Daniel Cherry
Frank Donaghue	Timothy J. Wilmott	Saul Reibstein	William Fair	
Shamira Mavany	Jay Snowden	Kyle Martin	Jane Saccetti	
<i>Gaming and Leisure Properties Inc. (Land) - Principals:</i>				
Peter Carlino	Steven Snyder	David Handler		
E. Scott Urdang	Joseph Marshall, III	William Clifford		
Desiree Burke	Brandon Moore			



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Presque Isle Downs, Inc.

Breakdown of Ownership in the Organizational Chain

Presque Isle Downs, Inc.

100.000 MTR Gaming Group, Inc.

MTR Gaming Group, Inc.

100.000 Eldorado Resorts, Inc.

Eldorado Resorts, Inc.

65.717 Publicly traded stock held by exempt shareholders that each own less than 5%
 14.487 Recreational Enterprises, Inc.
 9.730 Par Investment Partners, L.P. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.241 GFIL Holdings, LLC
 0.825 Officers and Directors that each hold less than 5%
 100.000

Recreational Enterprises, Inc.

50.500 Shareholders each own less than 5% ownership interest
 49.500 Donald L. Carano Family Trust
 100.000

Donald L. Carano Family Trust

100.000 Donald L. Carano, Trustee and Beneficiary
 100.000

GFIL Holdings, LLC

100.000 Shareholders each own less than 5% ownership interest in Eldorado Resorts, Inc.
 100.000

Net Ownership Interest in Presque Isle Downs, Inc.

65.717 Publicly traded stock held by shareholders that each own less than 5%
 9.730 Par Investment Partners, LP (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.241 Shareholders of GFIL Holdings, LLC each own less than 5%
 7.316 Shareholders of Recreational Enterprises, Inc. below 5%
 7.171 Donald L. Carano Family Trust
 0.825 Officers and Directors that each own less than 5%
 100.000

Presque Isle Downs, Inc. - Principals

James Hawkins
 Tim A. Ilsley
 Gary L. Carano
 Jeffrey Hendricks
 Charles Fortino
 Robert Mouchou

John J. Frankovich
 Raymond J. Poncia
 Rhonda Carano
 Thomas R. Reeg
 Bonnie Biumi
 Matthew Miele, Jr.

David P. Tomick
 Gene R. Carano
 Gregg R. Carano
 Glenn T. Carano
 Stephanie Lepori
 Peter Broughton

Michael Pegram
 Edmund Quatmann
 Anthony Carano
 Cindy L. Carano
 Ron Ellis
 John Murphy

Chinnapong Chewjalearn
 Murray Blackstock



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As of December 31, 2017

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Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

57.790 Publicly traded stock held by shareholders that each own less than 5%
 9.540 HG Vora Capital Management, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.050 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.080 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.310 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.650 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.580 Jennison Associates, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Washington Trotting Association, Inc.

57.790 Publicly traded stock held by shareholders that each own less than 5%
 9.540 HG Vora Capital Management, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.050 Baron Capital Management (exempt institutional investor - see 58 Pa.Code §433a.5)
 7.080 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 6.310 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.650 Prudential Financial, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 5.580 Jennison Associates, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Washington Trotting Association, Inc. - Principals

Charles Atwood	Stephen Comer	James Martineau	Desiree Rogers	Ron Huberman
Anthony Sanfilippo	Carlos Ruisanchez	Donna Negrotto	Virginia Shanks	Mark Yingling
Neil Walkoff	Vincent Zahn	Jeffrey Danis	Christine M. Labombard	
Christina Donelson	Cheryl Kondra	Simon Fothergill	James Zubay	

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Steven Snyder	David Handler
E. Scott Urdang	Joseph Marshall, III	William Clifford
Desiree Burke	Brandon Moore	



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Category 2 Approved Licensee Ownership

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Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500 Rivers Pittsburgh Borrower, LP
0.500 Holdings Acquisition Co. GP, L.L.C.
100.000

Holdings Acquisition Co GP, L.L.C.

100.000 Rivers Pittsburgh Borrower, LP

Rivers Pittsburgh Borrower, LP

99.500 Pittsburgh Gaming Holdings, L.P.
0.500 Holdings Gaming Borrower GP, L.L.C.
100.000

Holdings Gaming Borrower GP, L.L.C.

100.000 Pittsburgh Gaming Holdings, L.P.

Pittsburgh Gaming Holdings, L.P.

98.500 Pittsburgh Gaming Investors, L.P.
1.000 Walton Majestic Star Holdings VI, L.P.
0.500 Pittsburgh Gaming Holdings GP, L.L.C.
100.000

Pittsburgh Gaming Holdings GP, L.L.C.

100.000 Pittsburgh Gaming Investors Intermediate, L.L.C.

Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000 Pittsburgh Gaming Investors, L.P.

Pittsburgh Gaming Investors, L.P.

73.506 Walton Majestic Star Holdings VI, LP
18.922 High Pitt Gaming, L.P.
6.898 Cira Pittsburgh Gaming Investor, L.P.
0.505 Pittsburgh Gaming Investors GP, LLC
0.169 HPP, LP
100.000

HPP, LP

77.389 Greg Carlin
22.111 Shareholders that each own less than 1% in Holdings
0.500 GAC Gaming, LLC
100.000

Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
25.000 High Pitt Gaming, LP
100.000



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Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
 23.370 Shareholders that each own less than 1% in Holdings
 15.000 Athena Venture Partners, LP
 15.000 G-3 GST LP
 0.500 Cira Pittsburgh Gaming Investor GP, LLC

 100.000

Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
 29.414 MAB Trust
 29.353 LNB Trust
 6.519 Greg A. Carlin
 4.800 Shareholders that each own less than 1% in Holdings
 0.500 High Pitt Gaming GP, L.L.C.

 100.00

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
 29.562 MAB Trust
 29.500 LNB Trust
 7.135 Greg Carlin
 4.241 Shareholders that each own less than 1% in Holdings

 100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
 0.500 Walton Majestic Star Holdings VI GP, L.L.C.

 100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))

 100.000

GAC Gaming, LLC

99.000 Greg Carlin
 1.000 Marcy Carlin

 100.000

Net Ownership Interest in Holdings Acquisition Co., LP

74.146 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 5.575 MAB Trust
 5.575 AGB Trust
 5.563 LNB Trust
 4.625 Shareholders that each own less than 1%
 3.150 Ira Lubert
 1.366 Greg A. Carlin

 100.000

Holdings Acquisition Co., LP - Principals

Neil Bluhm
 Andrew G. Bluhm
 Kenneth J. Weaver
 Nicholas Helfand
 Minor Child 2

Ira M. Lubert
 Joseph Richard Scibetta
 Meredith A. Bluhm-Wolf
 William Helfand
 Minor Child 3

Jeffrey S. Quicksilver
 Leslie N. Bluhm
 Eric C. Mogentale
 Zelletta Wyatt
 Minor Child 4

David Hughes
 Gregory Carlin
 Ira. J. Schulman
 Joshua Risley
 Minor Child 5

Nick Kontonikolas
 Laura McAllister Cox
 Timothy Drehkoff
 Minor Child 1



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Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples

 100.000

Net Ownership Interest in Mount Airy #1, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples
 14.2857 Grantor Trust - II f/b/o Children of Mary Glodzik
 14.2857 Grantor Trust - II f/b/o Children of Nicholas DeNaples

 100.000

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples	Louis Anthony DeNaples, Jr.	Lisa A. DeNaples	Dominica Pia DeNaples
Lucian Ross	Donna Dominica Dileo	Lawrence Lance Cole	Elizabeth DeNaples
Louis DeNaples III	Dominique Dileo	Paul DeNaples	Robert Uguccione
Minor Child 1	Minor Child 2	Minor Child 3	Minor Child 4
Minor Child 5	Minor Child 6	Minor Child 7	Minor Child 8
Minor Child 9	Minor Child 10	Minor Child 11	Minor Child 12
Minor Child 13			



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Sands Bethworks Gaming, LLC

Breakdown of Ownership in the Organizational Chain

Sands Bethworks Gaming, LLC

90.000 Sands Pennsylvania, Inc.
10.000 BethWorks Now, LLC

100.000

Sands Pennsylvania, Inc.

96.000 Venetian Casino Resort, LLC
2.500 Pasquale T. Deon
1.500 James C. Schwartzman

100.000

Venetian Casino Resort, LLC

100.000 Las Vegas Sands, LLC

Las Vegas Sands, LLC

100.000 Las Vegas Sands Corp.

Las Vegas Sands Corp.

45.251 Publically traded stock held by shareholders who each own less than 5%
17.775 Dr. Miriam Adelson (held directly or by trusts f/b/o Dr. Adelson & family members)
11.102 Sheldon G. Adelson 2007 Remainder Trust (also considered beneficially owned by Dr. Adelson)
11.102 Sheldon G. Adelson 2007 Friends and Family Trust (also considered beneficially owned by Dr. Adelson)
8.381 Sheldon G. Adelson
4.737 Other members of Adelson Group not listed above (Tim Stein & Irwin Chafetz who in fiduciary capacities only disclaim beneficial ownership)
1.590 Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
0.063 Other executive officers and directors of Las Vegas Sands Corp. who each own less than 5%

100.000

BethWorks Now, LLC

50.000 BethWorks GGQ, LLC
50.000 BethWorks FP, LLC

100.000

BethWorks GGQ, LLC

37.500 Barry Gosin
37.500 Shareholders that each own less than 1%
25.000 James Kuhn

100.000

BethWorks FP, LLC

50.000 Michael Perrucci
50.000 Richard Fischbein

100.000



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Net Ownership Interest in Sands Bethworks Gaming, LLC

38.916	Publicly traded stock held by shareholders that each own less than 5%
15.286	Dr. Miriam Adelson
9.547	Sheldon G. Adelson 2007 Remainder Trust
9.547	Sheldon G. Adelson 2007 Friends and Family Trust
7.207	Sheldon Adelson
4.074	Other members of Adelson Group not listed above (Tim Stein & Irwin Chafetz who, in fiduciary capacities only, disclaim beneficial ownership)
2.500	Michael Perrucci
2.500	Richard Fischbein
2.500	Pasquale T. Deon
1.875	Barry Gosin
1.875	Shareholders that each own less than 1%
1.500	James Schwartzman
1.368	Adfam Investment Company LLC (Mr. Adelson and Dr. Adelson are co-managers)
1.250	James Kuhn
0.054	Officer and Director shareholders who each own less than 5%
<hr/> 100.000	

Sands Bethworks Gaming, LLC - Principals

Barry M. Gosin	Richard S. Fischbein	Irwin Chafetz	James C. Schwartzman	Lawrence Jacobs
Daniel William Eitnier	Sheldon G. Adelson	Steven Louis Gerald	James D. Kuhn	Lewis Kramer
Pasquale T. Deon	Theresa Gaudet	Norman Richardson	Noah Kuschel	
Robert G. Goldstein	Stephen O'Connor	Robert Cinelli	Jasmin Limbo	
George Markantonis	Randy Hyzaak	Robert Brewer	Michael J. Perrucci	
Miriam Ochshorn Adelson	George Jamieson	Patrick S. Dumont	Matthew Frank	



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Stadium Casino, LLC

Stadium Casino, LLC

50.000 Stadium Casino Baltimore Investors, LLC
50.000 Stadium Casino Investors, LLC

100.000

Stadium Casino Baltimore Investors, LLC

29.340 Jonathan Cordish
29.330 Blake Cordish
29.330 Reed Cordish
10.000 Joseph Weinberg
2.000 Charles Jacobs

100.000

Stadium Casino Investors, LLC

66.000 Greenwood Racing, Inc.
34.000 Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)

100.000

Greenwood Racing, Inc.

78.634 International Turf Investment Co., Inc.
9.315 Rock Limited
6.197 ITIC/ITAC LLC
3.000 Robert Green
1.845 William E. Hogwood
1.009 International Turf Acquisition Company

100.000

International Turf Investment Company, Inc.

100.000 Koorungal Holdings B.V.

Rock Ltd.

90.000 James Lane
10.000 Richard Kendle

100.000

ITIC/ITAC, LLC

99.000 International Turf Investment Co., Inc.
1.000 International Turf Acquisition Co., Inc.

100.000

International Turf Acquisition Co., Inc.

100.000 Koorungal Holdings B.V.

Koorungal Holdings B.V.

100.000 Koorungal Holdings Curacao N.V.

Koorungal Holdings Curacao N.V.

100.000 Watche Manoukian



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Net Ownership Interest in Stadium Casino, LLC (Post-Licensure)

28.327	Watche Manoukian
17.000	Sterling Investors Trust (for the benefit of Yeghiche Manoukian, Karnig Manoukian and Aram Manoukian)
14.670	Jonathan Cordish
14.665	Blake Cordish
14.665	Reed Cordish
5.000	Joseph Weinberg
2.767	James Lane
1.000	Charles Jacobs
0.990	Robert Green
0.610	William E. Hogwood
0.307	Richard Kendle
<hr/>	
100.00	

Stadium Casino, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Thomas C. Bonner
Watche A. Manoukian	Reed Cordish	Joseph Weinberg	Bryan Bartlett
Yeghiche W. Manoukian	Karnig W. Manoukian	Aram W. Manoukian	Joseph Wilson
Robert W. Green	James Lane	Richard Kendle	William E. Hogwood
Terrence A. Everett	Anthony Ricci	David C. Budd	



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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900	SugarHouse HSP Gaming Prop. Mezz, LP
<u>0.100</u>	SugarHouse HSP Gaming Prop. GP, LLC
100.000	

SugarHouse HSP Gaming Prop. GP, LLC

100.000	SugarHouse HSP Gaming Prop. Mezz, LP
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SugarHouse HSP Gaming Prop. Mezz, LP

99.900	SugarHouse HSP Gaming Prop. Holdings, LP
<u>0.100</u>	SugarHouse HSP Gaming Prop. Mezz GP, LLC
100.000	

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000	SugarHouse HSP Gaming Prop. Holdings, LP
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SugarHouse HSP Gaming Prop. Holdings, LP

99.900	HSP Gaming, LP
<u>0.100</u>	SugarHouse HSP Gaming Prop. Holdings GP, LLC
100.000	

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000	HSP Gaming, LP
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HSP Gaming, LP

66.220	High Penn Gaming, LP
33.680	RPRS Gaming, LP
<u>0.100</u>	HP Gaming Partners, LP
100.000	

High Penn Gaming, LP

28.57	Neil G. Bluhm Family Descendants Trust
20.02	2013 LNB Family Dynasty Trust #2
19.99	2013 AGB Family Dynasty Trust #2
13.75	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
9.98	Gregory Carlin
2.79	Less than 1% Owners
1.80	Neil Bluhm
1.00	Meredith A. Bluhm-Wolf
1.00	Leslie N. Bluhm
1.00	Andrew Bluhm
<u>0.10</u>	High Penn Gaming, LLC
100.00	

HP Gaming Partners, LP

79.900	High Penn Gaming, LLC
20.000	Jerry Johnson
<u>0.100</u>	High Penn Gaming, LP
100.000	

High Penn Gaming, LLC

60.000	Neil Bluhm
30.000	Andrew Bluhm
<u>10.000</u>	Gregory Carlin
100.000	



Pennsylvania Gaming Control Board



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RPRS Gaming, LP

39.000 RMP Gaming, LP
 19.240 Barbara Sprague
 19.240 Thomas Sprague
 8.750 Daniel Keating
 7.770 William Lamb
 2.000 Peter DePaul
 1.000 Stephen Cozen
 1.000 RPRS Gaming, LLC
 0.520 Richard Sprague
 0.500 Jerry Johnson
 0.490 Kateri Ross Lamb DePetris
 0.490 Amanda Lamb Griffin
 100.000

RPRS Gaming, LLC

50.000 Richard Sprague
 50.000 Robert Potamkin
 100.000

RMP Gaming, LP

49.500 Robert Potamkin
 49.500 2005 AAA Trust
 1.000 RMP Gaming, LLC
 100.000

RMP Gaming, LLC

100.000 Robert Potamkin

Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.920 Neil G. Bluhm Family Descendants Trust
 13.250 2013 LNB Family Dynasty Trust #2
 13.240 2013 AGB Family Dynasty Trust #2
 9.110 2013 Meredith A. Bluhm-Wolf Family GST Trust #2
 6.800 Robert Potamkin
 6.620 Gregory Carlin
 6.500 2005 AAA Trust
 6.480 Barbara Sprague
 6.480 Thomas Sprague
 5.750 Shareholders that each own less than 1%
 2.950 Daniel Keating
 2.620 William Lamb
 1.280 Neil G. Bluhm
 100.000

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm
 Barbara A. Sprague
 Daniel J. Keating
 Leslie N. Bluhm
 William Helfand
 Zelletta Wyatt
 Minor Child 3
 Minor Child 7

Neil G. Bluhm
 Robert A. Potamkin
 Jerry Johnson
 Lexie H. Potamkin
 Nicholas Kontonicholas
 Ronald Baumann
 Minor Child 4
 Minor Child 8

Richard A. Sprague
 Thomas A. Sprague
 William H. Lamb
 Meredith A. Bluhm-Wolf
 Laura McAllister Cox
 Minor Child 1
 Minor Child 5

Gregory A. Carlin
 Joseph Scibetta
 Timothy Drehkoff
 Nicholas Helfand
 Joshua Risley
 Minor Child 2
 Minor Child 6



As of December 31, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LP

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LP

36.036	Ira Lubert
30.000	CMS VF Partners, L.P.
13.860	Jonathan Lubert
12.474	Michael Heller
3.465	Ken Kochenour
3.465	Barbara Evans
0.700	Valley Forge Convention Center Partners GP, LLC
<hr/>	
100.000	

Valley Forge Convention Center Partners GP, LLC

52.020	Ira Lubert
19.980	Jonathan Lubert
18.000	Michael Heller
5.000	Ken Kochenour
5.000	Barbara Evans
<hr/>	
100.000	

CMS VF Partners, L.P.

63.333	CMS Gaming Partners Q, L.P.
33.333	Various preferred equity investors that each own less than 1%
3.334	VRE II Partners (entity owns less than 1%)
<hr/>	
100.000	

CMS VF GP, LLC

100.000	William A Landman
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CMS Gaming Partners Q, L.P.

99.500	Various limited partners that each own less than 1%
0.500	William A. Landman
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100.000	

CMS Gaming GP, LLC

100.000	William Landman
<hr/>	
100.000	



Pennsylvania Gaming Control Board



As of December 31, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Net Ownership Interest in Valley Forge Convention Center Partners, LP

36.400	Ira Lubert
30.000	Various individuals that each own less than 1%
14.000	Jonathan Lubert
12.600	Michael Heller
3.500	Ken Kochenour
3.500	Barbara Evans
<hr/>	
100.000	

Valley Forge Convention Center Partners, LP - Principals

Barbara Evans
Kenneth Kochenour

Jonathan Lubert
William Landman

Michael Heller
Ira M. Lubert

Richard Aljian



**Pennsylvania
Gaming Control Board**



As of December 31, 2017

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemacolin Woodlands, Inc.

Nemacolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Magerko

Cheri Lee Bomar

Joseph A. Hardy III

Joseph A. Hardy III