

COMMONWEALTH OF PENNSYLVANIA

GAMING CONTROL BOARD

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GAMING AUCTION

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BEFORE: KEVIN F. O'TOOLE, EXECUTIVE DIRECTOR
Linda Lloyd, Director of
Hearings and Appeals
Pam Lewis, Board Secretary

HEARING: Wednesday, January 10, 2018, 10:00 a.m.

LOCATION: Pennsylvania Gaming Control Board
Strawberry Square Complex
Harrisburg, PA 17101

Reporter: Rhonda K. Thorpe

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PRESENTATION

By Executive Director O'Toole

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P R O C E E D I N G S

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MR. O'TOOLE: Today we are going to be conducting the first auction in the initial round of auctions relative to the Category 4 Casino Facilities.

The winner of today's auction will obtain the right to select a Category 4 location. All persons eligible to submit a bid envelope and an Affidavit Location envelope should have checked in with Board Secretary Pam Lewis this morning and provided their two envelopes to her for placement in the appropriate boxes.

So once again I'd like to ask if there's anyone in the audience who is an eligible bidder and has not brought their bid or their location envelopes up to the front.

Seeing no response, let the record reflect that there's no additional bidders.

So having received four bid envelopes, we'll proceed to have our Board's Director of Hearings and Appeals, Linda Lloyd, to begin opening the bid envelopes.

(WHEREUPON, A PAUSE IN THE RECORD WAS HELD.)

1 MR. O'TOOLE: Okay.

2 I can announce the highest bidder for
3 the first auction in the initial round of auctions for
4 the Category 4 Casinos.

5 The highest bid today is \$50,100,000.
6 So at this time, I would like to ask any bidder who
7 has made a bid today if they believe that they have a
8 higher bid than \$50,100,000?

9 Hearing no response, let the record
10 reflect that the winning bid is \$50,100,000. And I
11 can confirm that the highest bid was received from
12 Mountainview Thoroughbred Racing Association, LLC, who
13 operates Hollywood Casino in Grantville, Pennsylvania.

14 So, now we are going to open the
15 Affidavit Location envelope of Mountainview.

16 ---

17 (WHEREUPON, A PAUSE IN THE RECORD WAS HELD.)

18 ---

19 MR. O'TOOLE: All right.

20 To continue the process, Mountainview
21 Thoroughbred Racing Association, LLC has identified
22 their Category 4 location as Latitude 39 degrees 54
23 minutes 41.56003 seconds North, also referred to as
24 39.91154445 degrees North.

25 The Longitude is recorded as 76

1 degrees 38 minutes 26.13762 seconds West, also
2 referred to as 76.64059378 degrees West.

3 Those coordinates are located in the
4 municipality of the Borough of Yoe, County - York
5 County, Pennsylvania.

6 So just to conclude the proceeding
7 this morning, Mountainview Thoroughbred Racing
8 Association is required to submit the full bid amount
9 of \$50,100,000 and no cents to the Board by 4:00 p.m.
10 on Friday, January 12th, 2018.

11 Failure to do so will result in
12 disqualification of Mountainview and will cause the
13 Board to proceed to the second-highest bidder and its
14 Affidavit Location envelope.

15 In the event that that happens, we
16 will immediately notify all bidders of that fact, as
17 well as the identity of the second-highest bidder and
18 the location chosen. The information will also be
19 placed on the Board's website.

20 The remaining bids which were opened
21 today but did not qualify as the high bid, along with
22 all remaining Affidavit Location envelopes, will be
23 taken by Director Linda Lloyd and secured as
24 confidential, to assist in ensuring that knowledge of
25 that information cannot influence upcoming auction

1 procedures.

2 The next scheduled auction is to be
3 held at 10:00 a.m. in this room on January 24th, 2018.

4 This concludes our auction for today.
5 Our thanks to all Licensees who submitted bids today
6 for their cooperation and their participation.

7 So today we have a Public Meeting of
8 the Gaming Control Board, and we're going to take a
9 ten-minute recess before the Public Meeting commences.

10 Thank you.

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12 MEETING CONCLUDED AT 10:15 A.M.

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CERTIFICATE

I hereby certify that the foregoing proceedings,
hearing held before Director Lewis was reported by me
on 01/10/2018 and that I, Rhonda K. Thorpe, read this
transcript, and that I attest that this transcript is
a true and accurate record of the proceeding.



Court Reporter
Rhonda K. Thorpe