

COMMONWEALTH OF PENNSYLVANIA

GAMING CONTROL BOARD

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GAMING AUCTION

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BEFORE: KEVIN O'TOOLE, EXECUTIVE DIRECTOR

HEARING: Thursday, February 8, 2018

10:00 a.m.

LOCATION: Pennsylvania Gaming Control Board

Strawberry Square Complex

2nd Floor

Harrisburg, PA 17101

Reporter: Cynthia Piro Simpson

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PRESENTATION

By Executive Director O'Toole

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## P R O C E E D I N G S

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MR. O'TOOLE: Okay. Good morning once again. Thank you all for coming. Prior to our public meeting, which is scheduled today it - it was rescheduled from yesterday due to inclement weather, we're going to have auction number three of the initial round of auctions for a Category 4 License.

The winner of the bid today will be able to select a Category 4 location, and also have the right to submit an application for a Category 4 License. So once again, I would like to ask, is there anybody in the audience who has not come up with a bid envelope and a location envelope for the auction today?

Okay.

I see no response to that answer. Thank you. So we're going to begin now to open up the bids. We have three bids and we're going to open them up now.

For auction number three the winning bid amount is \$21,188,888.88. And the winning bidder is Mount Airy #1, LLC. So before we continue, I would like to ask any bidder in the audience today if they believe that they have made a bid higher than

1 \$21,188,888.88?

2 Okay.

3 I'll reflect that there were no -  
4 there was no response to that question. So now we  
5 will open the affidavit location envelope. Testing.

6 Okay.

7 The location for the winning bid of  
8 auction number three has a latitude of 41.01808. Also  
9 referred to as 41 degrees, 1 minute, 5.088 seconds  
10 north, a longitude of negative 80.26478, also referred  
11 to as 80 degrees, 15 minutes and 53.208 seconds west.  
12 The municipality is New Castle and the county is  
13 Lawrence.

14 So Mount Airy #1, LLC is required to  
15 submit the full bid amount - and I will read it again  
16 - the winning bid amount of \$21,188,888.88, to the  
17 Board by 4:00 p.m. on Monday, February 12th, 2018.

18 The failure to do so will result in  
19 the disqualification of Mount Airy #1, LLC and will  
20 cause the Board to proceed to the second highest  
21 bidder in its affidavit location envelope. In the  
22 event that happens, we will immediately notify all  
23 bidders of that fact, as well as the identity of the  
24 second highest bidder and the location chosen.

25 The information will also be placed on

1 the Board's website.

2                   The remaining bids which were open  
3 today, but did not qualify as the high bid, along with  
4 all remaining affidavit location envelopes, will be  
5 taken by Board Clerk Lindsey Wanek and secured as  
6 Confidential, to assist in ensuring that knowledge of  
7 that information cannot influence upcoming auction  
8 procedures.

9                   The next scheduled auction is to be  
10 held at 10:00 a.m. in this room on February 21st,  
11 2018. This concludes the auction for today. Our  
12 thanks to all Licensees who submitted bids today and  
13 for their cooperation and participation. Thank you.

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15                                   AUCTION CONCLUDED at 10:10 A.M.

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CERTIFICATE

I hereby certify that the foregoing proceedings, hearing held before Chairman Barasch was reported by me on 02/08/2018 and that I, Cynthia Piro Simpson, read this transcript, and that I attest that this transcript is a true and accurate record of the proceeding.

*Cynthia Piro Simpson*  
Court Reporter

Cynthia Piro Simpson

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