



LICENSE RENEWAL HEARING
AUGUST 22, 2012

Mount Airy Casino Resort



John C. Culetsu
Executive Vice President /
General Manager

Slots and Table Games

- **SLOTS** – The casino features a mix of approximately 2,075 of the latest slot machines, including the newest themed video slots, electronic table games, as well as progressive jackpots.
- **TABLE GAMES** – The main gaming floor features 72 tables including Craps, Roulette, Black Jack, Baccarat, Pai Gow Tiles, and specialty games. The Poker Room, features Seven Card Stud, Texas Hold’Em and Omaha.



Hotel

- **HOTEL**– each room and suite in Mount Airy Casino Resort’s luxury hotel was designed with a high level of detail. Mount Airy is the recipient of the AAA Four Diamond Award.



Dining and Lounges

- The resort provides guests with a truly upscale selection including red Steakhouse, offering prime aged steaks and the freshest seafood; LeSorelle Cucina, offers Italian delicacies; Betty's Diner, The Buffet at Mount Airy and Starbucks.
- The casino resort's upscale Gypsies Lounge & Nightclub, which offers a mix of live bands, headliners, musical and comedy acts, along with regional DJ's.



SPA and Fitness Center

- The SPA and Fitness Center at Mount Airy is the perfect place for relaxation, with accommodations to meet your every need. Our staff of talented professionals provides guests with a range of invigorating spa treatments, including facials, skin treatments, hair styling, personalized massages and more.



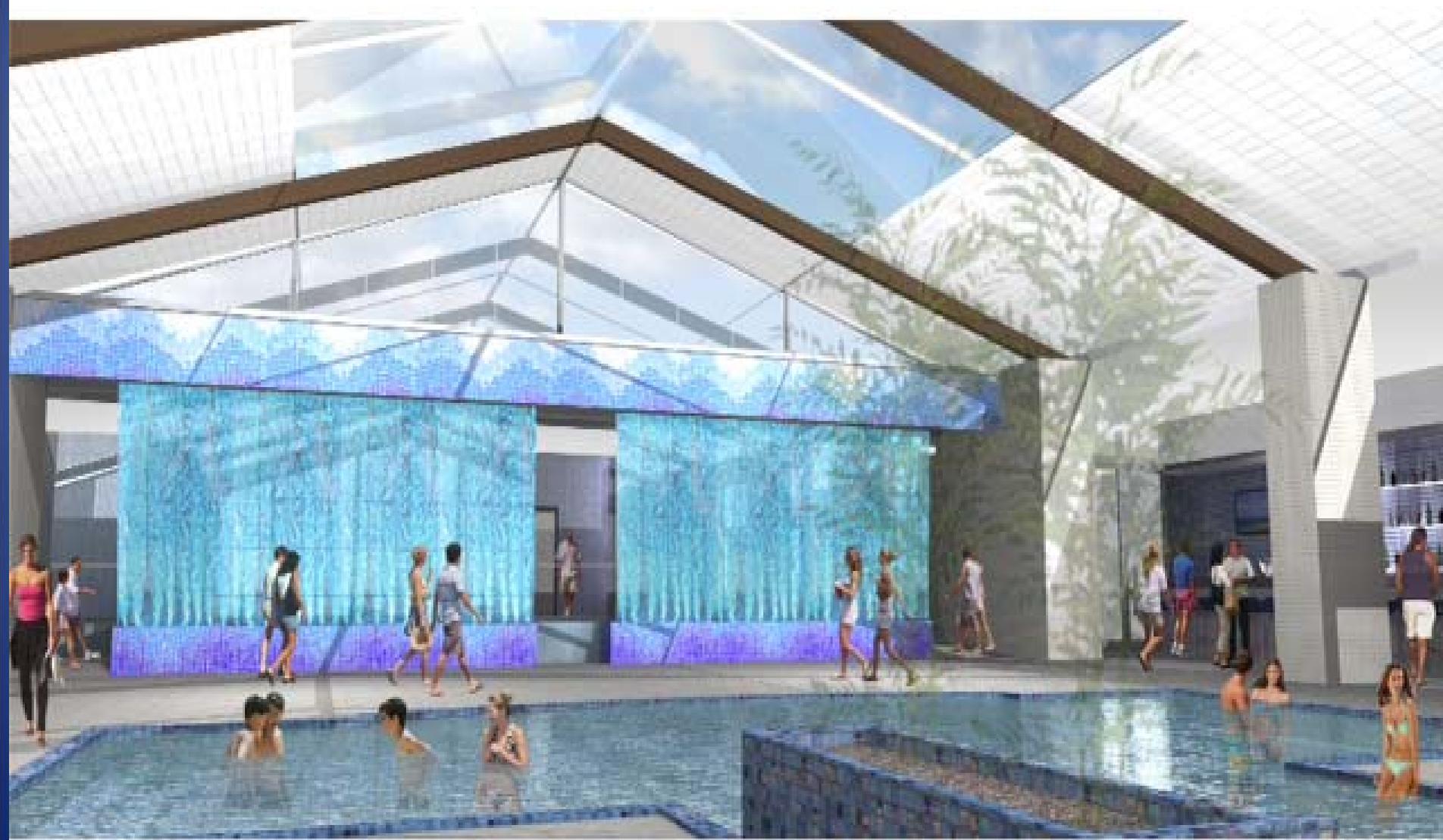
Golf

- **GOLF** – the 18 hole golf course set in the mountainous terrain offers a challenge to golfers of all skill levels and offers spectacular vistas
- Opened new clubhouse in April 2012



Swimming Pool

- The pool and event center at Mount Airy will consist of 51,000 square feet of space offering indoor/outdoor pools & spas, cascading waterfalls, and fireplace pits overlooking the lake and our championship golf course. In addition the facility will feature a restaurant, bar, changing facilities, and an outdoor stage that will accommodate 750 concert goers.
- The state of the art facility will further enhance the positioning of Mount Airy as the premier destination casino resort in Pennsylvania and the only recipient of the prestigious AAA Four Diamond Award.
- Anticipated Opening: Summer/Fall 2013



interior view

mount airy casino resort: pool addition

hemmer + camayd architects



exterior view: scheme C

07.18.12: meeting
mount airy casino resort: pool addition

hemmler + camayd architects

Commitments Delivered

- Economic Impact
- Team Members
- Community

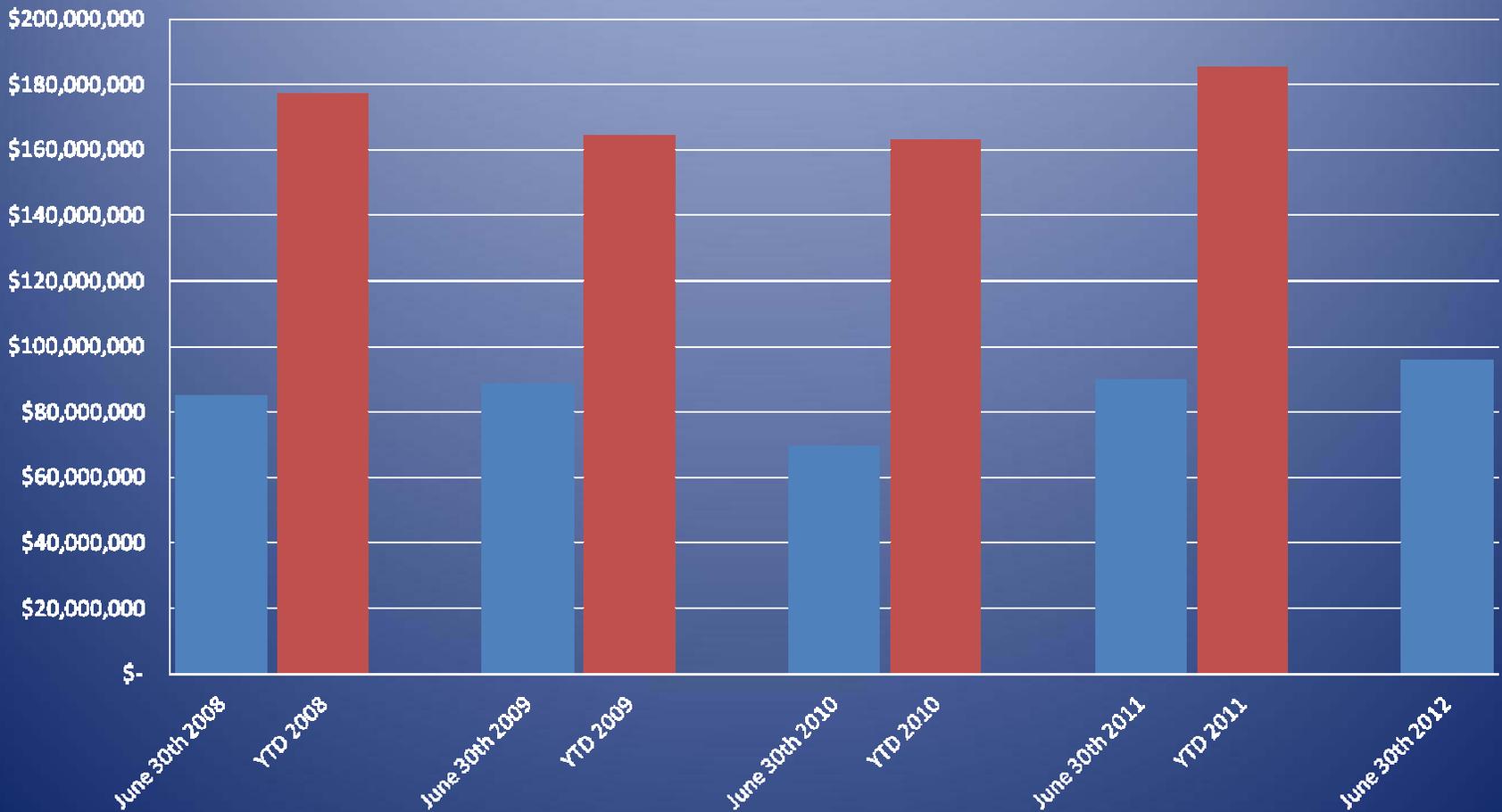


Economic Impact

- Revenue Generated by Mount Airy From Opening through June 30, 2012:
 - Gross Slot Revenue: \$731 million
 - Gross Table Revenue: \$ 79 million
\$810 million

Economic Impact

MACR Gaming Revenues



Economic Impact

- Taxes Paid by Mount Airy From Opening through June 30, 2012:
 - State Tax: \$259 million
 - Local Share: \$47 million
 - Economic Development: \$36.5 million
 - Racehorse Fund: \$86 million
- Licensing Fees: \$66.5 million
- Total: \$495 million

Economic Impact

- Since opening creation of a total of 1,350 new jobs
- Created over 500 local construction jobs
- Community Agreements: \$10.5 million
 - Paradise Township
 - Barrett Township

Employment Statistics

Data as of June 30, 2012

Total Number of Employees	1315	
Number of Female Employees	566	43%
Number of Female Professionals, Supervisors & Above	74	41%
Number of Minority Employees	480	37%
Number of Minority Professionals, Supervisors & Above	45	25%
Number of PA Resident Employees	1214	92%
Number of Regional *Resident Employees	1190	90%

**Monroe, Carbon, Lackawanna, Luzerne, Northampton, Pike & Wayne Counties*

Recruitment & Training Efforts

- East Stroudsburg University (ESU) Career Day (East Stroudsburg)
- ITT Job Fair (Scranton)
- Veteran's Job Fair (Carbon County)
- CareerQuest – CareerLink (Fernwood/Monroe/Pike County)
- Skills in Scranton Job Fair
- Femme Fatale (Women) Job Fair (Bethlehem)
- ESU Asian Society (East Stroudsburg)
- Northampton Community College Recruitment Fair (Bethlehem)
- One Stop Career Center (Sussex County, NJ)
- Career Day –Tobyhanna Army Depot (Tobyhanna PA)
- Northampton Community College Fall Job Fair (Northampton PA)
- Community Job Fair (Shawnee PA)
- ESU Job Fair (East Stroudsburg)

Competitive Employment Package

- BENEFITS
 - Paid Time Off Program
 - Competitive Wages
- MEDICAL BENEFITS
 - 76% eligible employees are participating in company sponsored group health insurance including coverage for family members
 - Medical
 - Dental
 - Vision
- *MACR funds majority of health care premiums*

Competitive Employment Package

- Company Sponsored Voluntary Benefits
 - Additional Life Insurance – Self
 - Additional Life Insurance – Spouse
 - Additional Life Insurance – Dependent
 - Short Term Disability
 - Long Term Disability
 - Flexible Spending Account – *Health & Dependent Care*
- Company Funded Life Insurance for All Employees
- Company Sponsored 401K Plan
 - 72% Eligible Employees Participate
- Company provides meals for every shift free of charge

Gaming Service Provider (GSP) Diversity

For the six months ending, June 30, 2012

	Amount	% of Total
MBE / WBE ¹	\$ 4,770,628	32%
LBE ²	\$ 4,047,363	27%
ALL GSP PAYMENTS	\$ 15,028,255	100%

1- Includes vendors that are certified by the Bureau of Minority and Women's Business Enterprises of the Department of General Services and those vendors that Mount Airy has verified are minority or women's business enterprises.

2- Includes vendors whose principal place of business is located in counties contiguous to Monroe which include: Carbon, Lackawanna, Luzerne, Northampton, Pike and Wayne.

Community Partnerships

- Pocono Mountain Regional Police Department Fund
- Paradise Township Emergency Services Building
- Villa of Our Lady Retreat House
- Northeast Abilities
- United Way of Monroe County
- Friendship House
- St. Joseph's Center
- Northampton Community College
- East Stroudsburg University
- St. Patrick's Day Parade (Scranton & Stroudsburg)
- Salute to Veterans
- Latino Task Force Art Auction
- Feed A Friend (Monroe County)
- Rock 'n Golf Wildlife Golf Tournament
- Scranton Junior Knights
- University of Scranton
- Make A Wish Foundation
- Women's Resource Center of Monroe County
- Toys for Tots
- Memorial / Labor Day & New Years Eve – Fireworks
- Xmas Tree Lighting
- Meals on Wheels
- Navy Seals
- American Heart Association
- American Cancer Association
- Big Brothers / Big Sisters
- Boys & Girls Club
- Friends of the Forgotten
- Allied Services
- Blue Cross of Northeastern PA
- Everhart Museum
- St. Luke's Soup Kitchen
- Pocono Wildlife
- Marley's Mission
- Pocono Mountain Visitors Bureau
- Sisters of the Poor
- St. John Neumann Society

Mount Airy Refinancing

- Refinancing closed on April 19, 2012
- \$165 million of new 1st Lien debt arranged by JPMorgan and Deutsche Bank
- Loan is secured solely by the assets of Mount Airy
- Much improved financial position

	Old 1 st Lien <u>Debt</u>	New 1 st Lien <u>Debt</u>
Principal Amount	\$271 million	\$165 million

