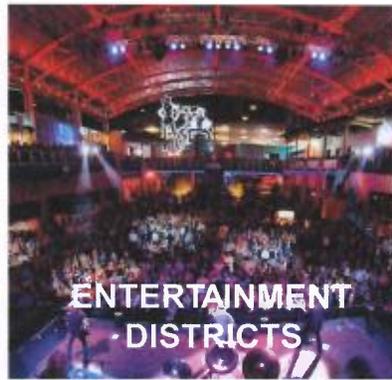
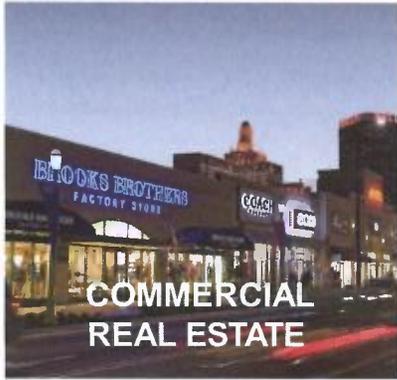


Live!

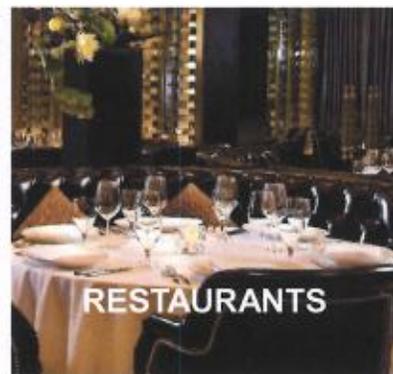
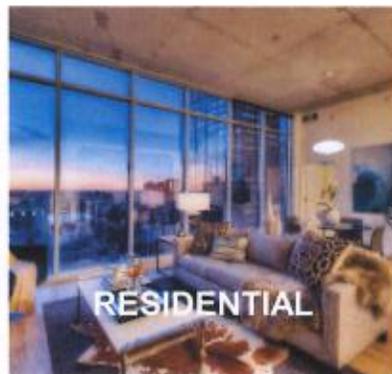
CASINO • HOTEL®
PHILADELPHIA





**FAMILY-OWNED
FOR OVER 100
YEARS**

**7 URBAN LAND
INSTITUTE AWARDS
FOR EXCELLENCE**



A large crowd of people is gathered in a convention hall, with the word "Live!" overlaid in a large, red, cursive font. The background is a grayscale image of the event, showing a large audience and a stage area with a starburst light fixture on the left.

Live![®]

WELCOMING OVER 50 MILLION ANNUAL VISITORS

Stadium District Development

Live!
CASINO • HOTEL
PHILADELPHIA



Pattison Place

Live!
CASINO • HOTEL
PHILADELPHIA



Pattison Place

Live!
CASINO • HOTEL
PHILADELPHIA



Fusion Arena

Live!
CASINO • HOTEL
PHILADELPHIA



Fusion Arena

Live!
CASINO • HOTEL
PHILADELPHIA



COMCAST
SPECTACOR

THE
CORDISH
COMPANIES

POPULOUS

Project History - Licensure



Award of License	November 18, 2014
Appeal of License Filed	December 18, 2014
PA Supreme Court Notice of Discontinuance of Appeal	October 31, 2017
Payment of \$50 million License Fee – Slots	November 15, 2017
Issuance of License	December 13, 2017
Payment of 40.1 million License Fee – Category 4	January 26, 2018
Payment of 24.75 million License Fee – Table Games	June 27, 2018

Project History – Development



Zoning and Use Registration	January 12, 2018
Closing on Purchase of 900 Packer Avenue Former Holiday Inn	January 30, 2018
Construction Drawings Submitted to City	April 2, 2018
Demolition Permit	April 3, 2018
Arts Commission Approval	September 5, 2018
Building Permit	December 2018
Demolition Complete	March 2019
Foundations	March 2019

Project History – Investment



Initial Budget	\$450 million
Current Budget – CAT 2	\$700 million
Current Budget – CAT 4	\$150 million
Equity Investment To Date	\$234.5 million

Holiday Inn Demolition

Live!
CASINO • HOTEL
PHILADELPHIA



Existing Site



FIRST FOOTING

Existing Site



Expanded Parking



Elevation: Darien & Packard

Live!
CASINO • HOTEL
PHILADELPHIA



Elevation: Porte Cochere

Live!
CASINO • HOTEL
PHILADELPHIA



© BLT ARCHITECTS 2018

Elevation: 10th & Packard

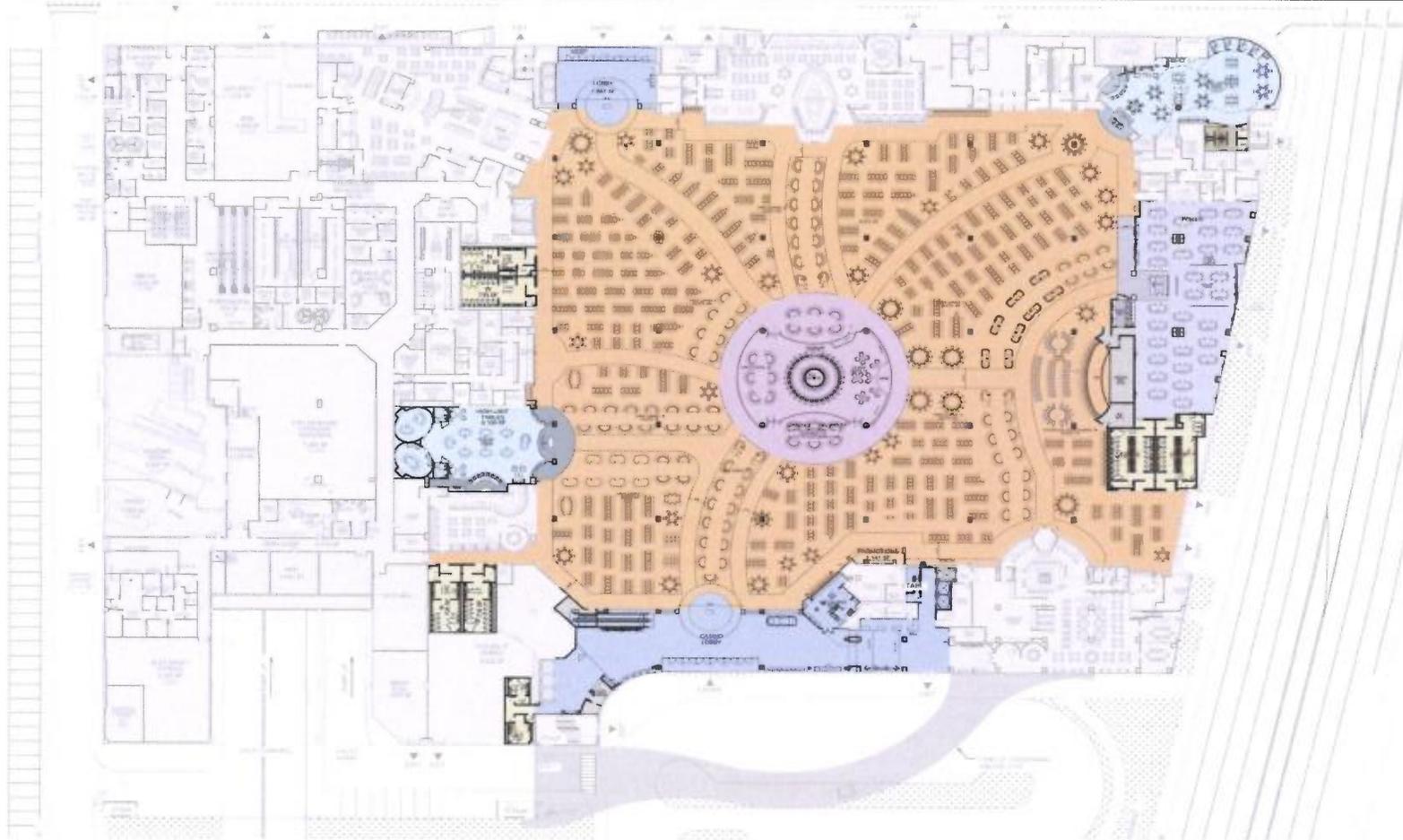
Live!
CASINO • HOTEL
PHILADELPHIA



Porte Cochere Video Art



Gaming Floor & Amenities



Gaming Floor & Amenities



Hotel – Upscale Interiors



Fitness Room



Fine Dining

Live!
CASINO • HOTEL
PHILADELPHIA



Fine Dining

Live!
CASINO • HOTEL
PHILADELPHIA



Hip Casual Restaurant



Marketplace

Live!
CASINO • HOTEL
PHILADELPHIA



Sports Bar/Sports Book

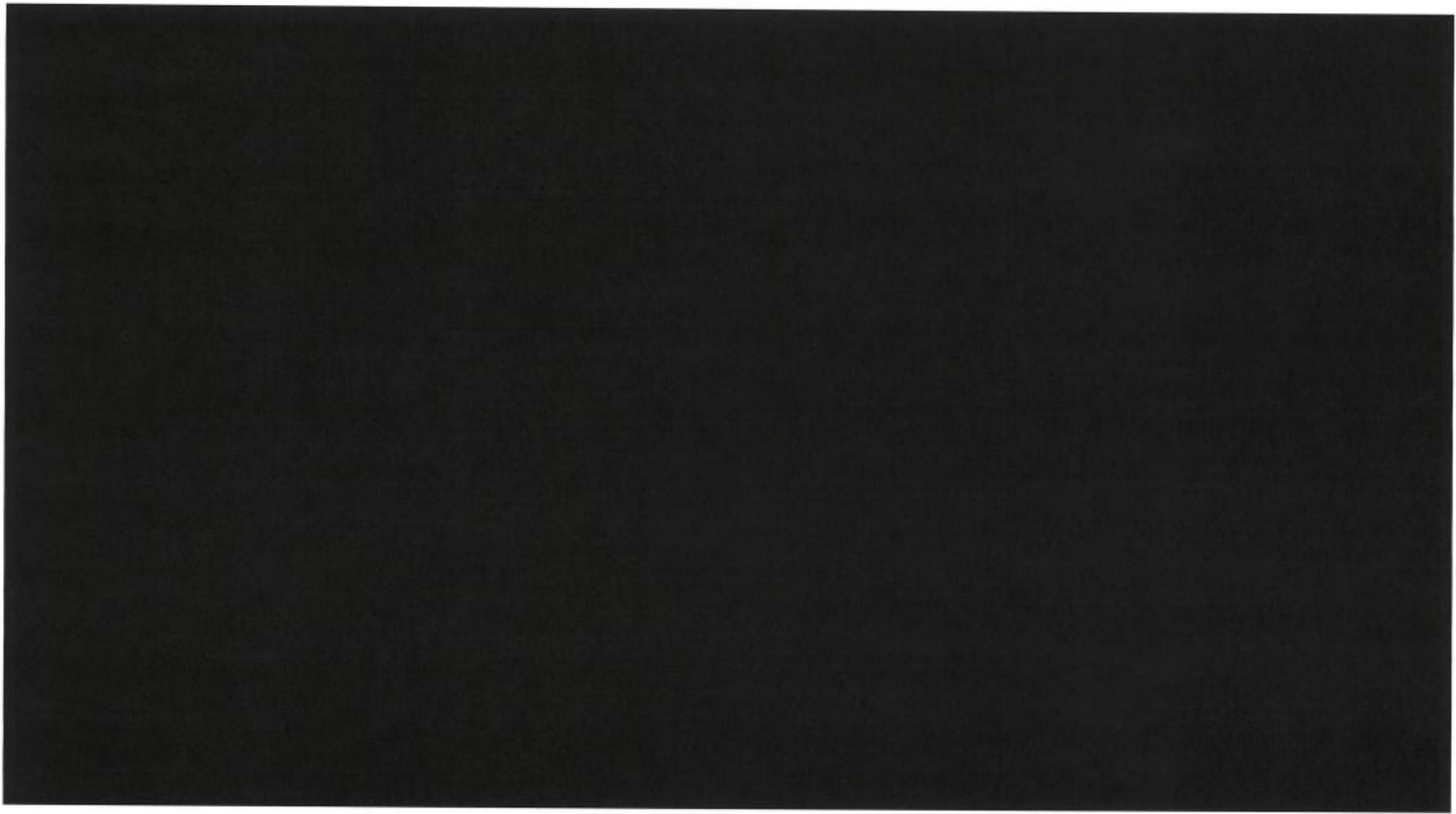
Live!
CASINO • HOTEL
PHILADELPHIA



Community Benefits Agreement



- \$2 Billion in economic stimulus to the City
- \$100 Million in tax revenues for the City in its first five years of operation, including \$25 million to Philadelphia's School District
- Contributions of over \$15 million during the project's first 10 years to support improvements and enhancements to the local community
- Over 5,000 new jobs
- Construction and vendor opportunities for local, minority, women-owned, and veteran-owned businesses
- \$145 million in estimated new wages and salaries (direct and indirect) during construction
- Local and diverse workforce hiring; Apprenticeships and training programs
- A commitment to living wages for all Team Members, including a minimum wage of no less than \$12.00 per hour for the 2,000 permanent jobs and all contractors during operations, currently 65.5% over the region's minimum wage



Diversity & Inclusion Goals



Construction Contractors

MBE·25-30%

WBE·8-15%

LBE {Local Business Enterprise} 35%

Construction Workforce

Local residents·50%

Minority·32%

Female·7%

Supplier Diversity

MBE·25-30%

WBE·10-15%

LBE·35%

Post Construction Workforce

Local resident·50%

Minority·30%

Women·40%

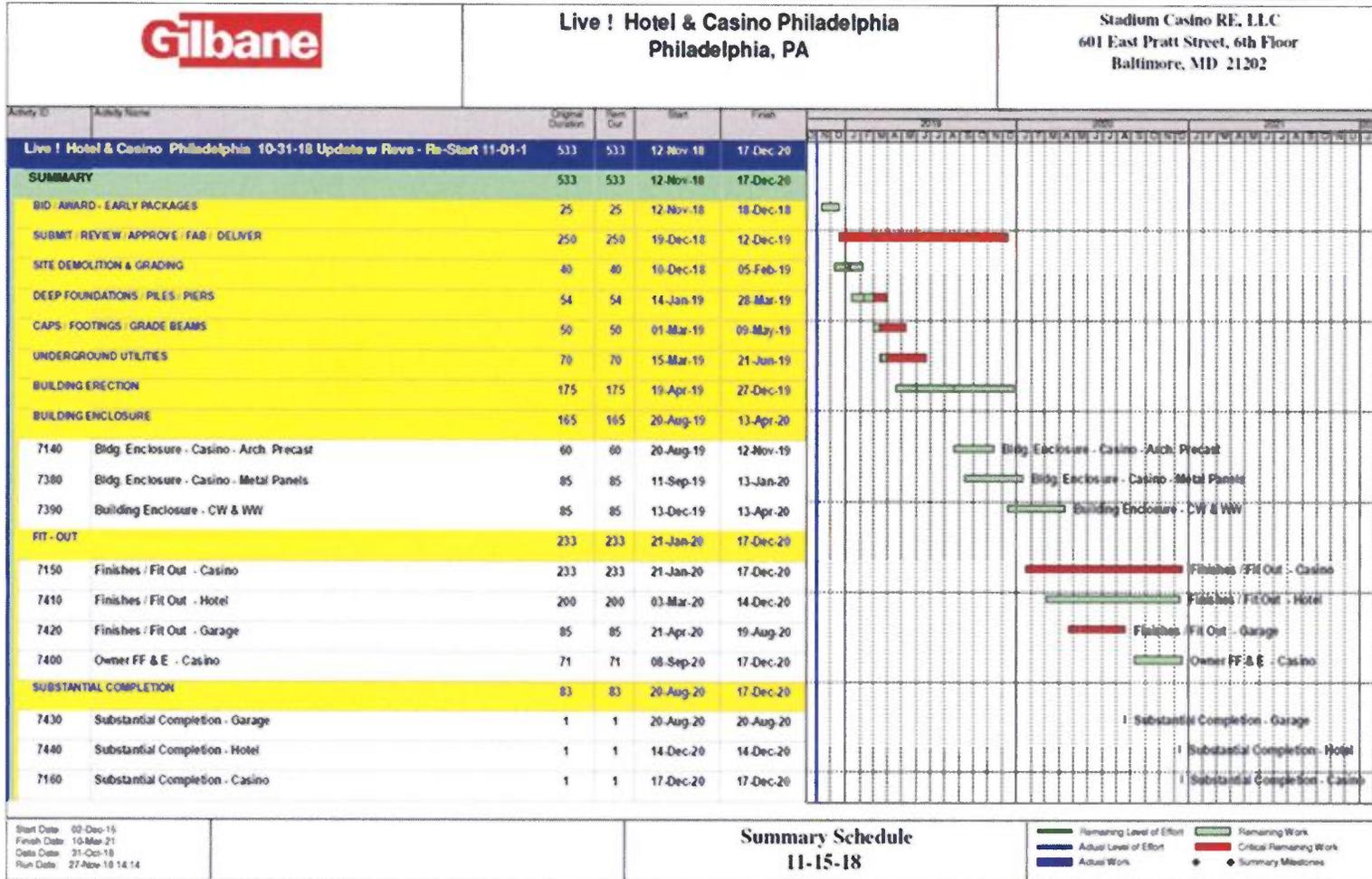
Commonwealth residents·85%

Professional Services

MBE·15-20%

WBE·10-15%

Construction Schedule



Summary: Live! Casino & Hotel Philadelphia



- World-Class Integrated Casino Hospitality Destination
- Largest Initial Development of any Casino in Pennsylvania
- Premier Sports, Entertainment, Gaming Hospitality Destination in the U.S.
- Project Investment increased from \$450 m to \$700 m
- Additional \$150 million investment – CAT 4 Facility
- \$234.5 million Equity Invested to Date (License Fees, Land Acquisition, A&E, Construction)
- Project has been expedited – Designed and Permitted Within 11 months of Resolution Appeals and Issuance of License (a DVD of construction drawings and specs and a Project Design Book have been filed of record).

Category 4 Update



Live!

CASINO • HOTEL[®]
PHILADELPHIA