



**THE ECONOMIC IMPACT OF SLOT MACHINES
ON PENNSYLVANIA'S PARI-MUTUEL WAGERING
INDUSTRY**

BENCHMARKING THE INDUSTRY

2006

2007

2008

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Background

- ✓ This report presents a preliminary overview of the economic impact of slot machines on Pennsylvania's pari-mutuel wagering industry from 2006 through 2008.
- ✓ The Pennsylvania Race Horse Development Fund has been established within the State Treasury.
- ✓ The Pennsylvania Race Horse Development Fund is an economic driver of pari-mutuel wagering and derived from gaming revenue. The purpose of the Fund is to further stimulate the viability and quality of racing in Pennsylvania.
- ✓ Each active and operating licensed gaming entity pays a daily assessment to this fund based on a percentage of each licensed gaming entity's gross terminal revenue.
- ✓ Pursuant to 4 Pa.C.S. §1406(a)(1), the distributions to licensed racing entities from the Pennsylvania Race Horse Development Fund are allocated as follows:
 - 80% is deposited weekly into a separate, interest bearing purse account for the benefit of the horsemen. Licensees combine these funds with revenues from existing purse agreements to fund purses for live races consistent with those agreements with the advice and consent of the horsemen.
 - For thoroughbred tracks, 16% is deposited on a monthly basis into the Pennsylvania Breeding Fund as defined in section 223 of the Race Horse Industry Reform Act.
 - For standardbred tracks, 8% is deposited on a monthly basis in the Pennsylvania Sire Stakes Fund as defined in section 224 of the Race Horse Industry Reform Act, and 8% is deposited on a monthly basis into a restricted account in the State Racing Fund known as the Pennsylvania Standardbred Breeders Development Fund.
 - 4% is used to fund health and pension benefits for the members of the horsemen's organizations representing the owners and trainers at the racetrack at which the licensed racing entity operates.

Definitions

- ✓ ***Gross terminal revenue*** - slot machine wagers less payouts and promotional credits.
- ✓ ***Purses earned*** - the total amount of money available to be paid to the winning horses. Purses come from a variety of sources, including distributions from the Pennsylvania Race Horse Development Fund.
- ✓ ***Purses paid*** - the total amount of money distributed to the winning horses.
- ✓ ***Live racing handle*** - total wagers accepted through a single racetrack operation on their own live races.
- ✓ ***On-track*** - represents on location at a live racing facility.
- ✓ ***Phone wagering*** - a phone betting service which allows people with betting accounts to place wagers via telephone.
- ✓ ***Off-track*** - represents off location at a stand alone wagering facility, which accepts wagers on live races simulcast via television.
- ✓ ***In-state export*** - the total amount wagered through simulcast wagering on live races held at other PA facilities. A racino ***exports*** their live racing signal to other properties within Pennsylvania.
- ✓ ***Inter-state export*** - the total amount wagered on Pennsylvania racing at other facilities outside Pennsylvania through simulcast wagering. A racino ***exports*** their live racing signal to other properties outside of Pennsylvania.
- ✓ ***Total export*** - a combination of in-state and inter-state export.
- ✓ ***Import*** - the total amount wagered through simulcast wagering on live races held at other facilities. A racino ***imports*** and accepts wagers on live racing signals from other properties.
- ✓ ***Total handle*** - the total amount wagered on racing. This includes import and is used as the basis for the calculation of pari-mutuel tax.
- ✓ ***This report details monthly gaming and pari-mutuel wagering statistics from 2006 through 2008. All pari-mutuel handle statistics are deemed an extension of racetrack operations. All statistics have been provided from various sources and have not been audited by the Pennsylvania Gaming Control Board. Figures are rounded in some cases. This does not have a material effect on the results.***

Examples

Live Racing Handle – On-Track

- ✓ Total wagers placed at a pari-mutuel facility on live races run at that facility.
- ✓ For example, total wagers placed at Penn National Race Course on races run at Penn National.

Live Racing Handle – Phone Wagering

- ✓ Total wagers placed through a pari-mutuel facility's phone wagering system, including account and internet wagering, on races run at that facility.
- ✓ For example, total wagers placed through Penn National's phone wagering system on races run at Penn National.

Live Racing Handle – Off-Track

- ✓ Total wagers placed at a pari-mutuel facility's off track locations ("OTW") on races run at that OTW operator's live racing facility.
- ✓ For example, total wagers placed at Penn National OTWs on races run at Penn National.

In-State Export

- ✓ Total wagers placed at a pari-mutuel facility located in Pennsylvania on races run at another pari-mutuel facility located in Pennsylvania.
- ✓ For example, total wagers placed at Philadelphia Park on races run at Penn National.

Inter-State Export

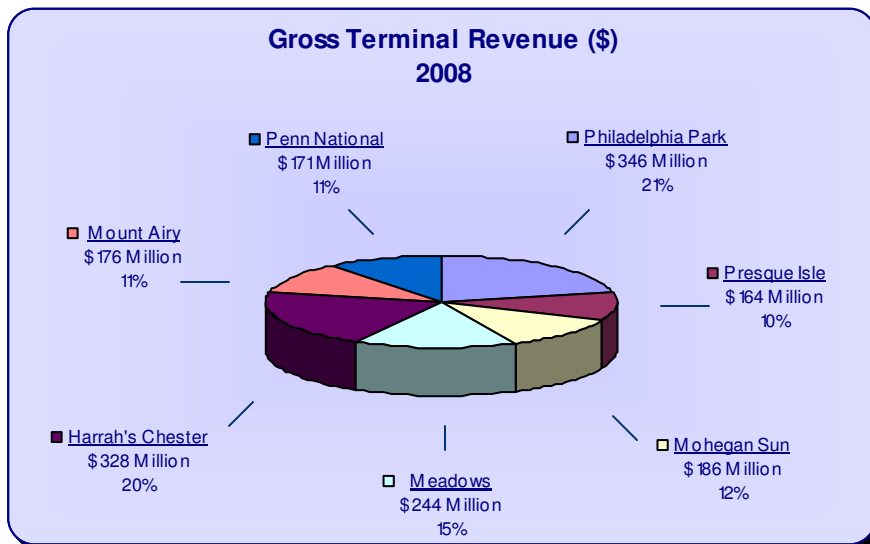
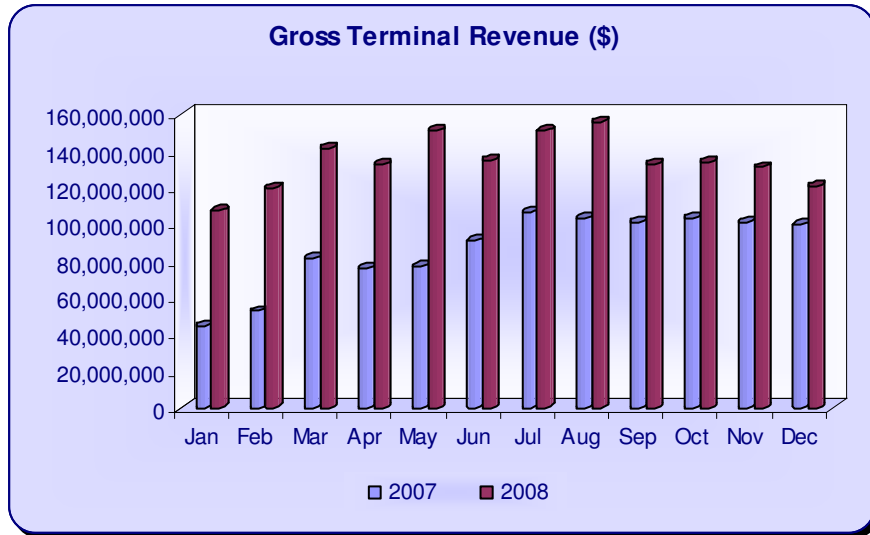
- ✓ Total wagers placed at a pari-mutuel facility located outside of Pennsylvania on races run at a pari-mutuel facility located in Pennsylvania.
- ✓ For example, total wagers placed at Churchill Downs on races run at Penn National.

Thoroughbred Handle / Standardbred Handle / Total Handle

- ✓ These three categories include import (simulcast-in). Though still important in the grand scheme of things, slot operations do not directly impact total handle because it includes import.
- ✓ Import is total wagers placed through a pari-mutuel operator on live races held at another facility.
- ✓ For example, total wagers placed at Penn National on live races held at Churchill Downs.

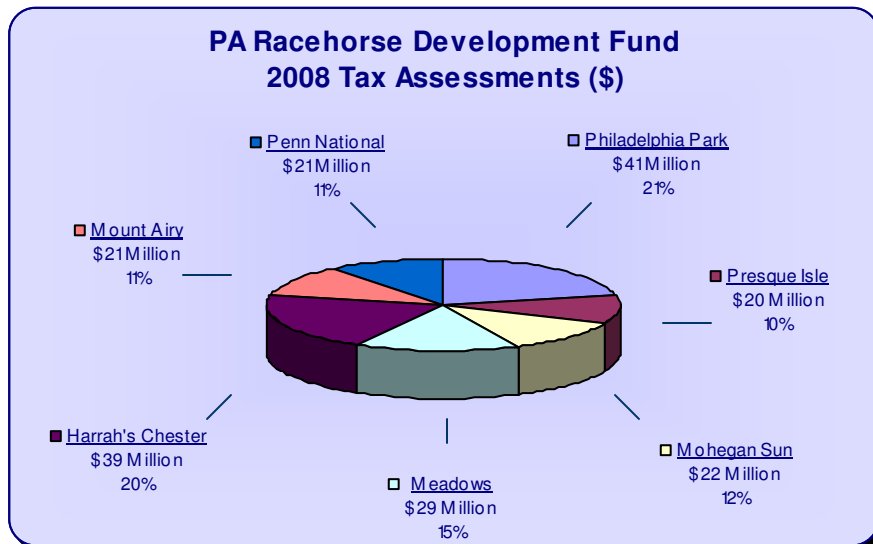
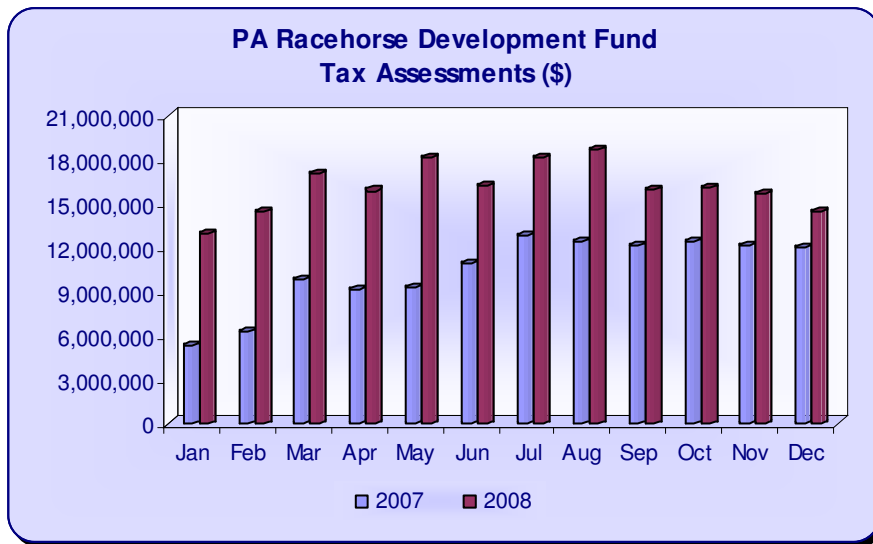
Gross Terminal Revenue

- ✓ Gross Terminal Revenue generated from slot machine gaming in Pennsylvania **increased by 55.49%** from **\$1.0 billion** in 2007 to **\$1.6 billion** in 2008. This represents an **increase of \$576.5 million**. The following presents a graphical representation of these results.



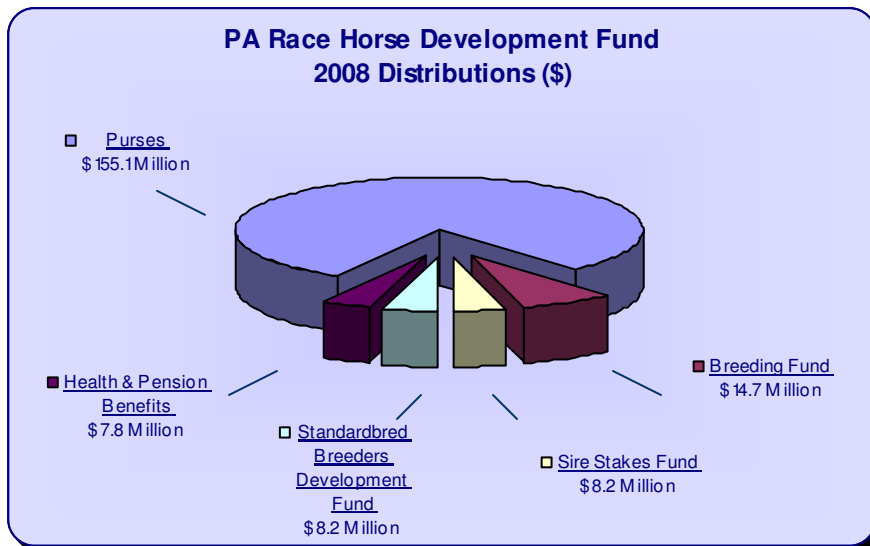
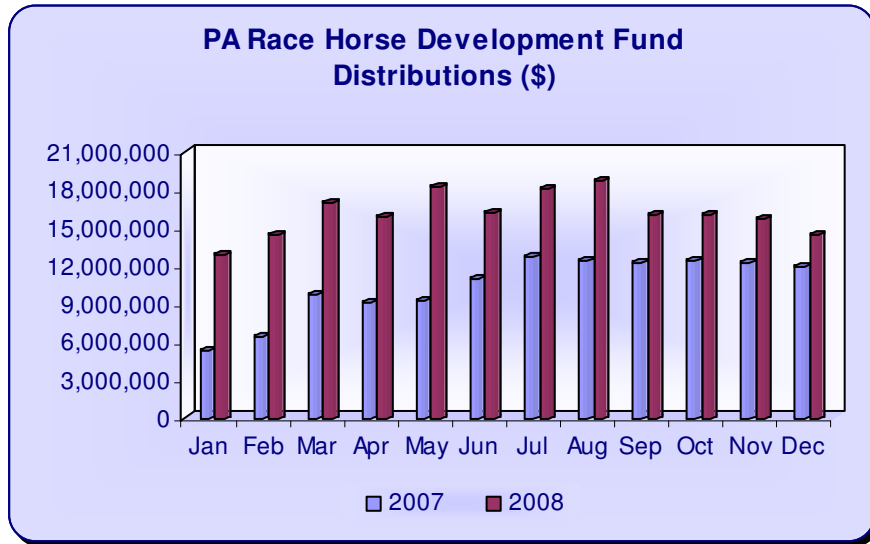
Tax Assessments

- ✓ Each active and operating licensed gaming entity pays a daily assessment to the Pennsylvania Race Horse Development Fund based on a percentage of the licensed gaming entity's gross terminal revenue. Total taxes assessed for this fund **increased by 55.49%** from **\$124.7 million** in 2007 to **\$193.9 million** in 2008. This represents an increase of **\$69.2 million**. The following presents a graphical representation of these results.



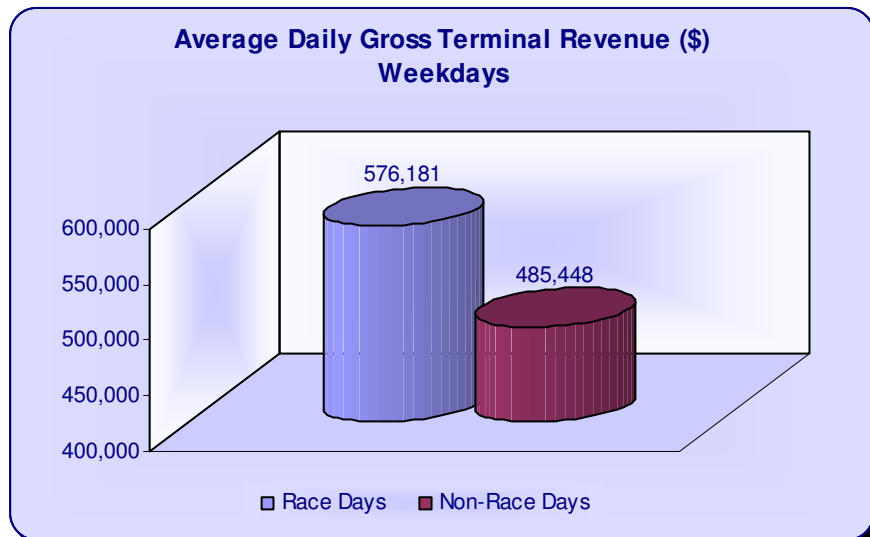
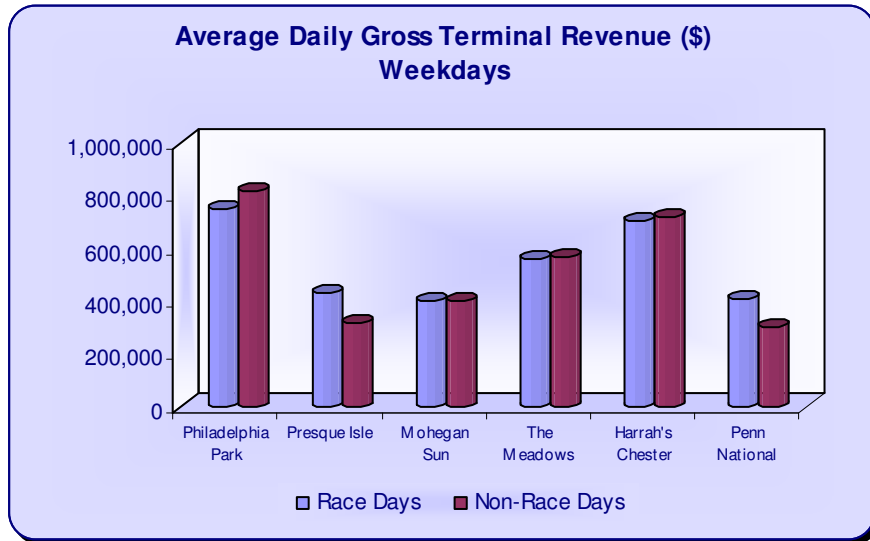
Distributions

- ✓ Total distributions from the Pennsylvania Race Horse Development Fund **increased by 55.49%** from **\$124.7 million** in 2007 to **\$193.9 million** in 2008. This represents an increase of **\$69.2 million**. The following presents a graphical representation of these results.



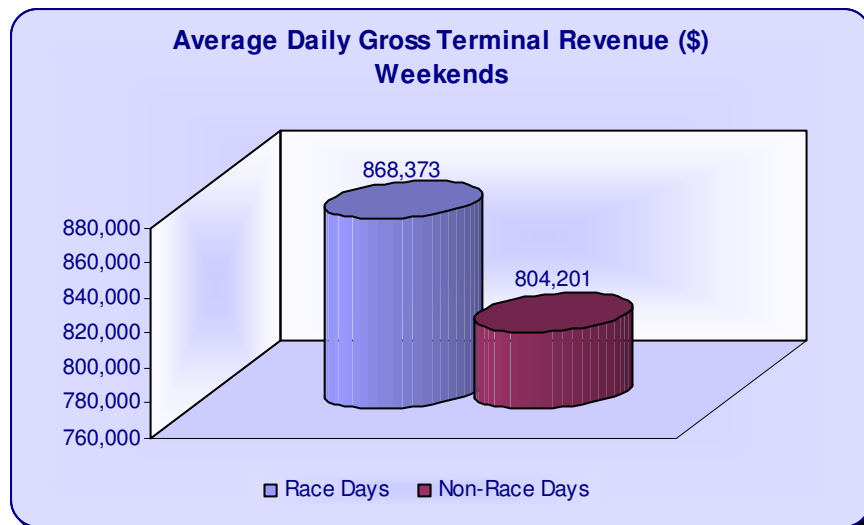
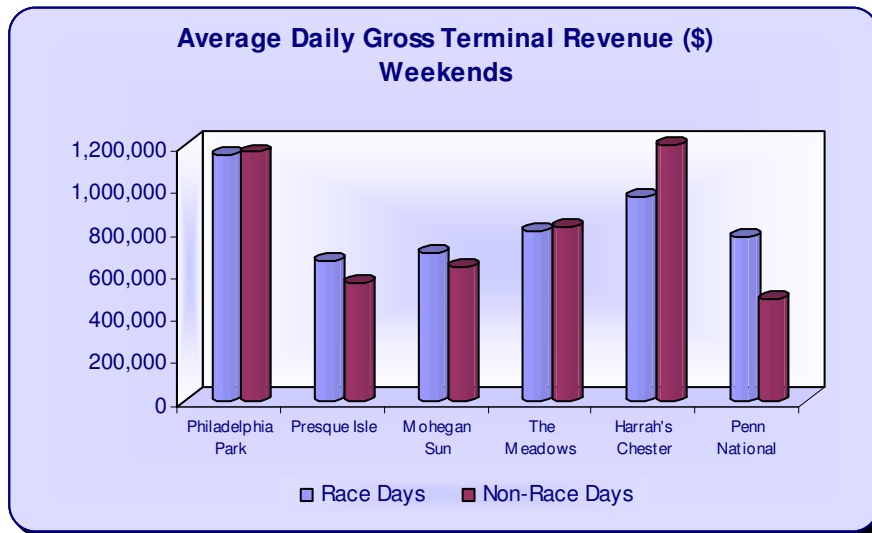
Race Days vs. Non-Race Days (Monday – Thursday)

- ✓ In 2008, average daily gross terminal revenue generated from slot machine gaming on weekdays by Category 1 licensees was **\$485,448** on non-race days and **\$576,181** on race days.
- ✓ In 2008, average daily gross terminal revenue generated from slot machine gaming on weekdays by Category 1 licensees was **18.69% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



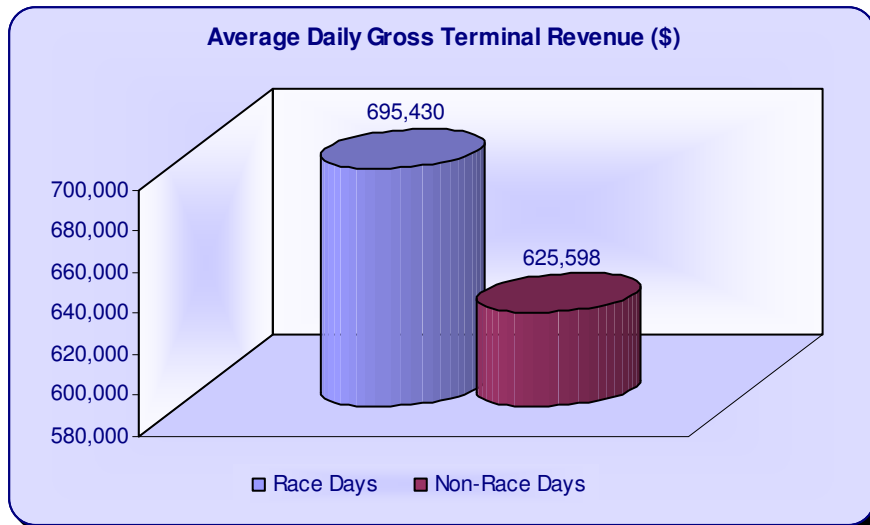
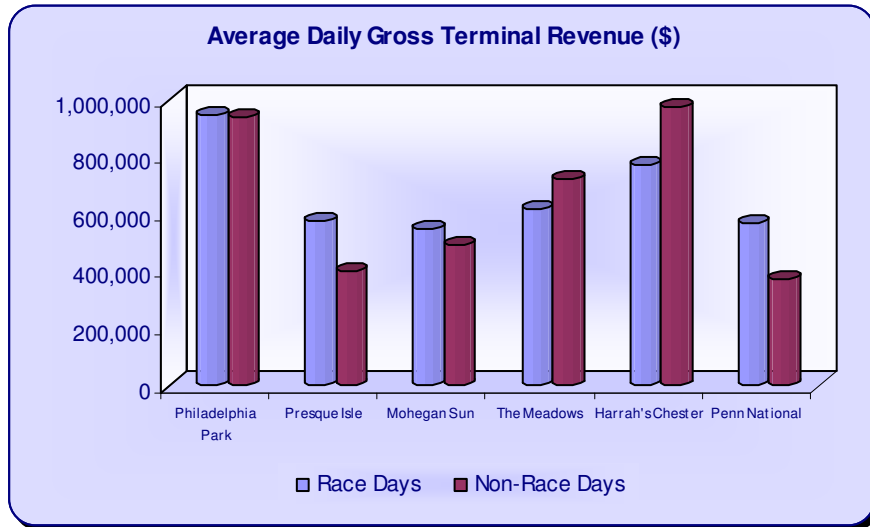
Race Days vs. Non-Race Days (Friday – Sunday)

- ✓ In 2008, average daily gross terminal revenue generated from slot machine gaming on weekends by Category 1 licensees was **\$804,201** on non-race days and **\$868,373** on race days.
- ✓ In 2008, average daily gross terminal revenue generated from slot machine gaming on weekends by Category 1 licensees was **7.98% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



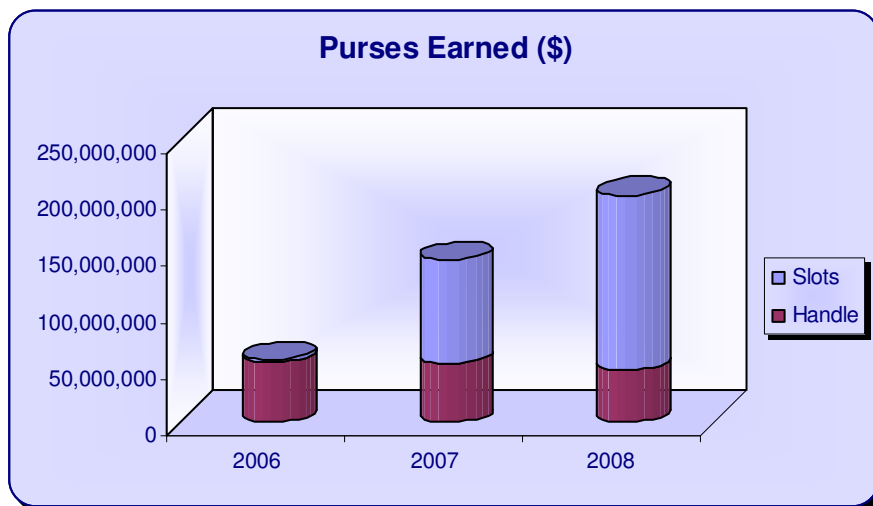
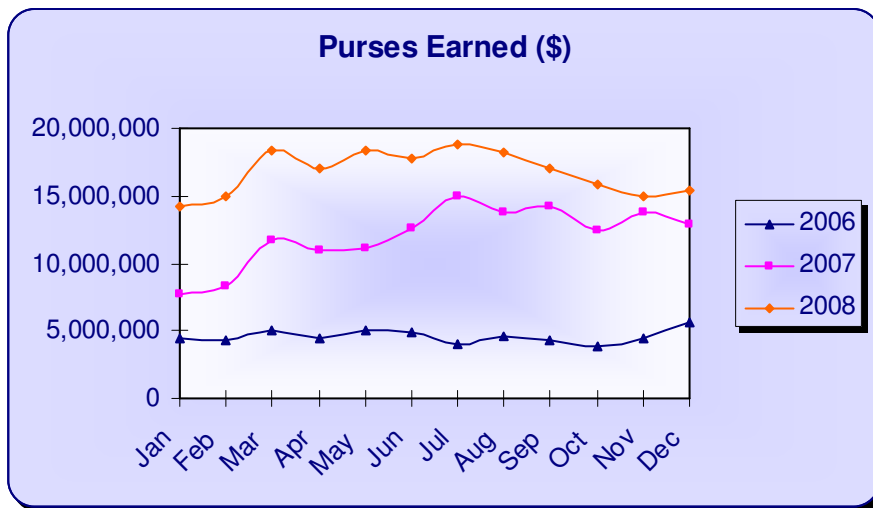
Race Days vs. Non-Race Days (Monday – Sunday)

- ✓ In 2008, average daily gross terminal revenue generated from slot machine gaming by Category 1 licensees was **\$625,598** on non-race days and **\$695,430** on race days.
- ✓ In 2008, average daily gross terminal revenue generated from slot machine gaming by Category 1 licensees was **11.16% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



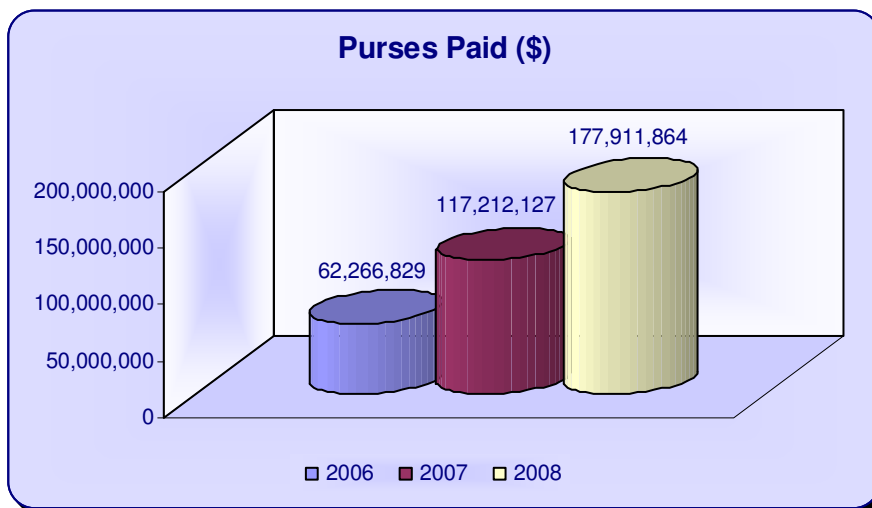
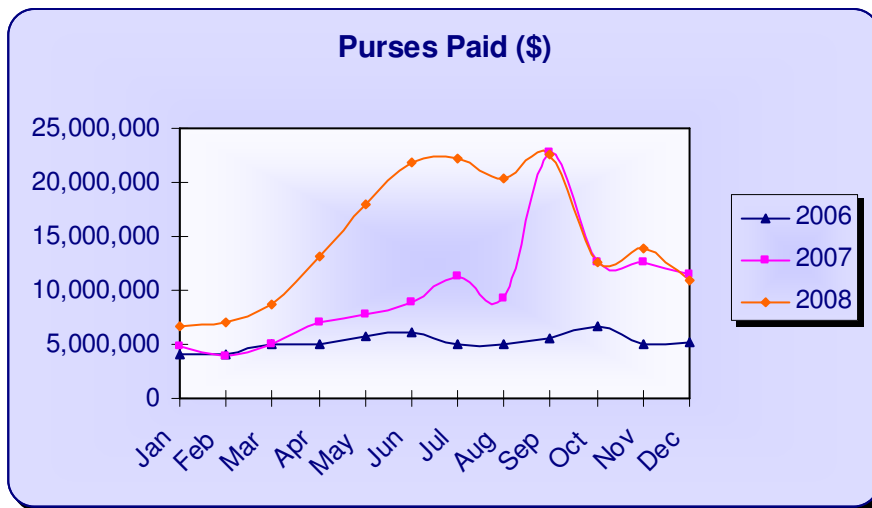
Purses Earned

- ✓ When comparing 2006 to 2008, the industry total of all purses earned in Pennsylvania **increased by 265.56%** from **\$55.0 million** in 2006 to **\$201.1 million** in 2008. This represents an **increase of \$146.1 million**.
- ✓ When comparing 2007 to 2008, the industry total of all purses earned in Pennsylvania **increased by 39.37%** from **\$144.3 million** in 2007 to **\$201.1 million** in 2008. This represents an **increase of \$56.8 million**. The following presents a graphical representation of these results.



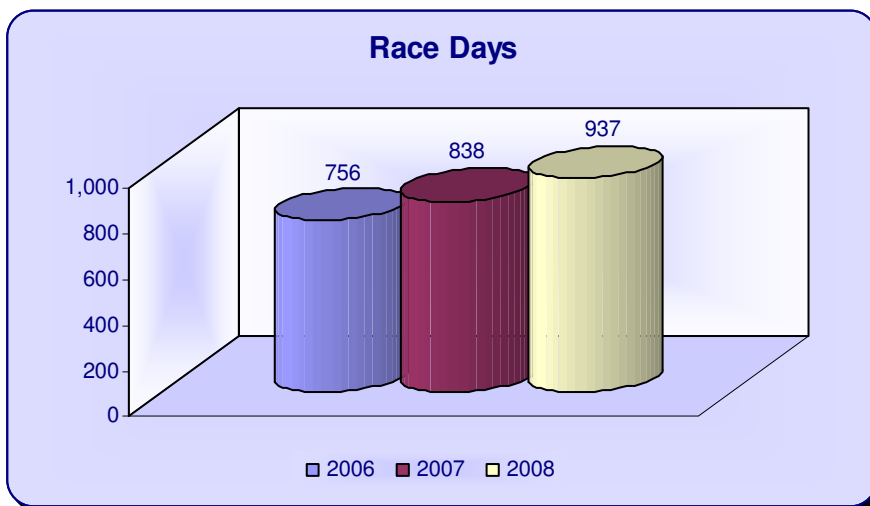
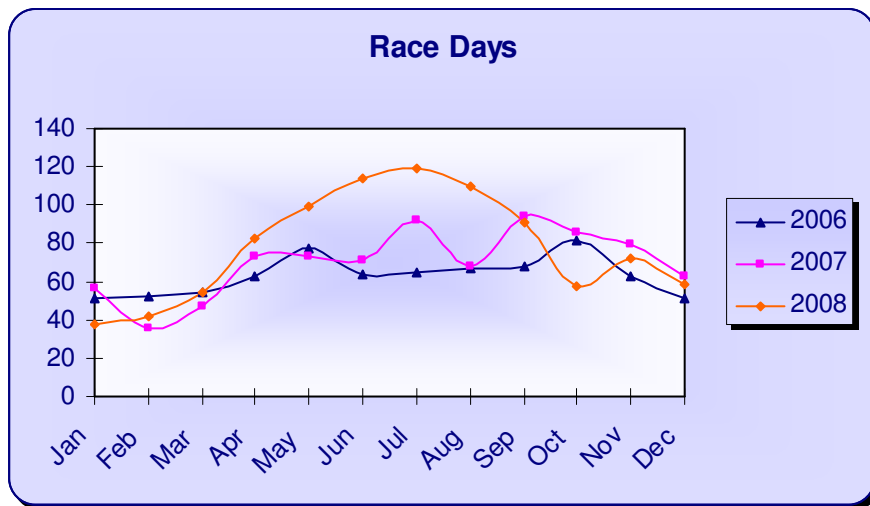
Purses Paid

- ✓ When comparing 2006 to 2008, the industry total of all purses paid in Pennsylvania **increased by 185.72%** from **\$62.3 million** in 2006 to **\$177.9 million** in 2008. This represents an **increase of \$115.6 million**.
- ✓ When comparing 2007 to 2008, the industry total of all purses paid in Pennsylvania **increased by 51.79%** from **\$117.2 million** in 2007 to **\$177.9 million** in 2008. This represents an **increase of \$60.7 million**. The following presents a graphical representation of these results.



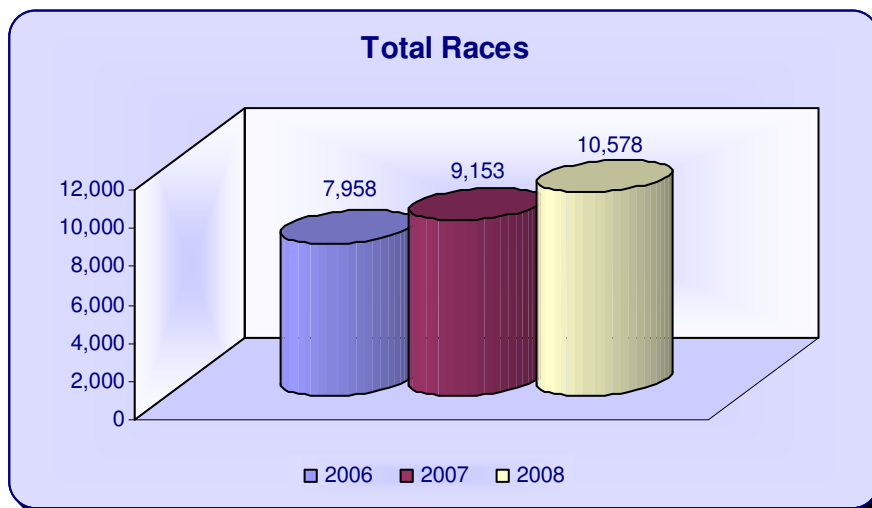
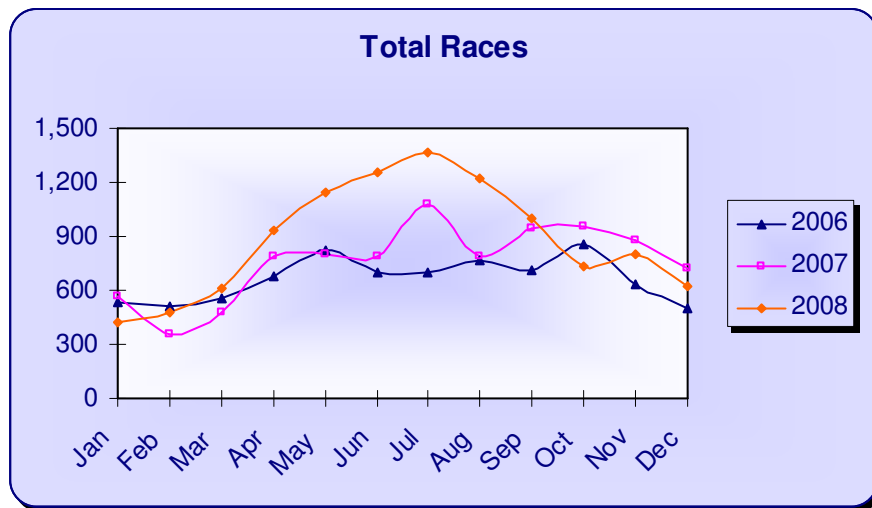
Race Days

- ✓ When comparing 2006 to 2008, the industry total of all race days in Pennsylvania **increased by 23.94%** from **756 race days** in 2006 to **937 race days** in 2008. This represents an **increase of 181 race days**.
- ✓ When comparing 2007 to 2008, the industry total of all race days in Pennsylvania **increased by 11.81%** from **838 race days** in 2007 to **937 race days** in 2008. This represents an **increase of 99 race days**. The following presents a graphical representation of these results.



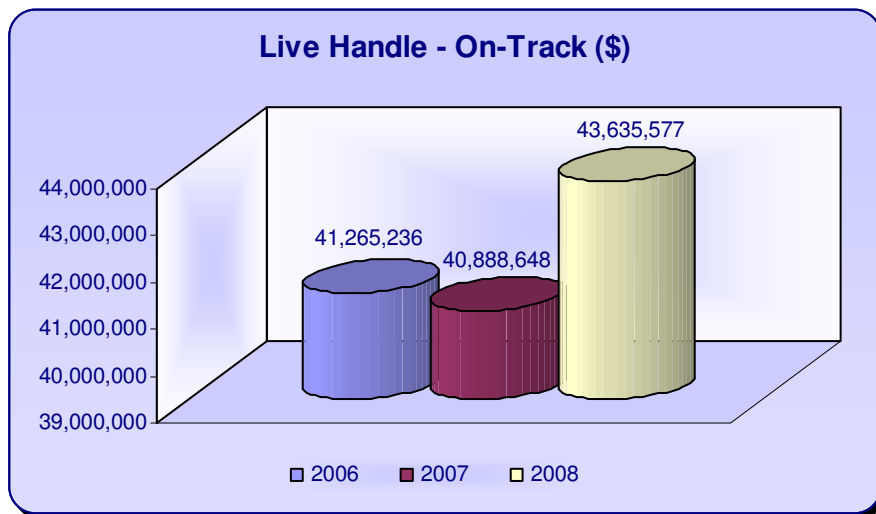
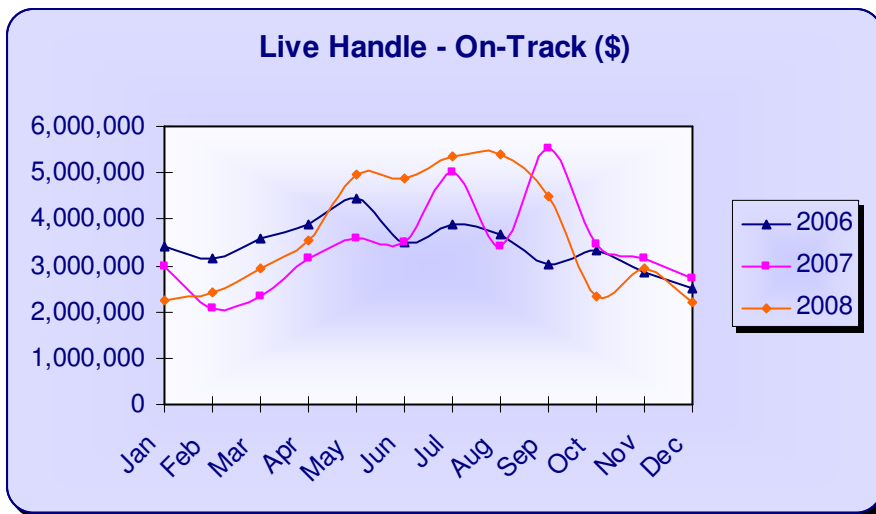
Live Races

- ✓ When comparing 2006 to 2008, the industry total of all live races in Pennsylvania **increased by 32.92%** from **7,958 live races** in 2006 to **10,578 live races** in 2008. This represents an **increase of 2,620 live races**.
- ✓ When comparing 2007 to 2008, the industry total of all live races in Pennsylvania **increased by 15.57%** from **9,153 live races** in 2007 to **10,578 live races** in 2008. This represents an **increase of 1,425 live races**. The following presents a graphical representation of these results.



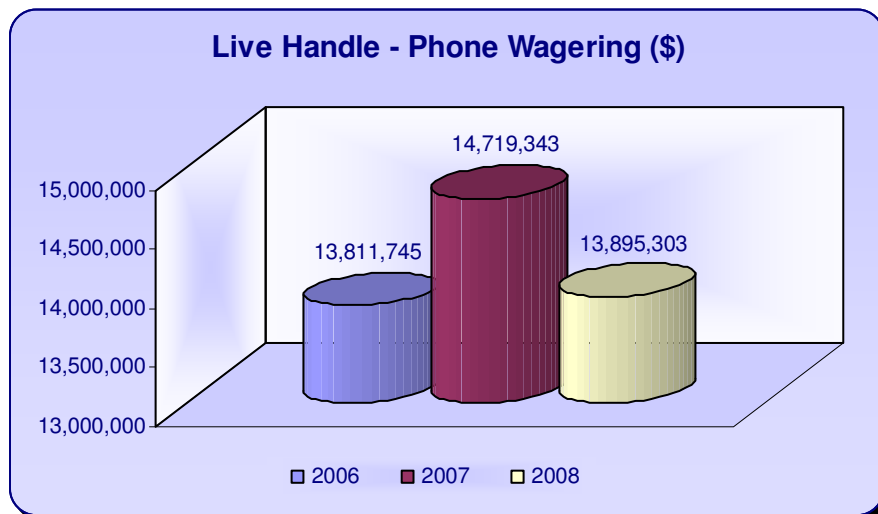
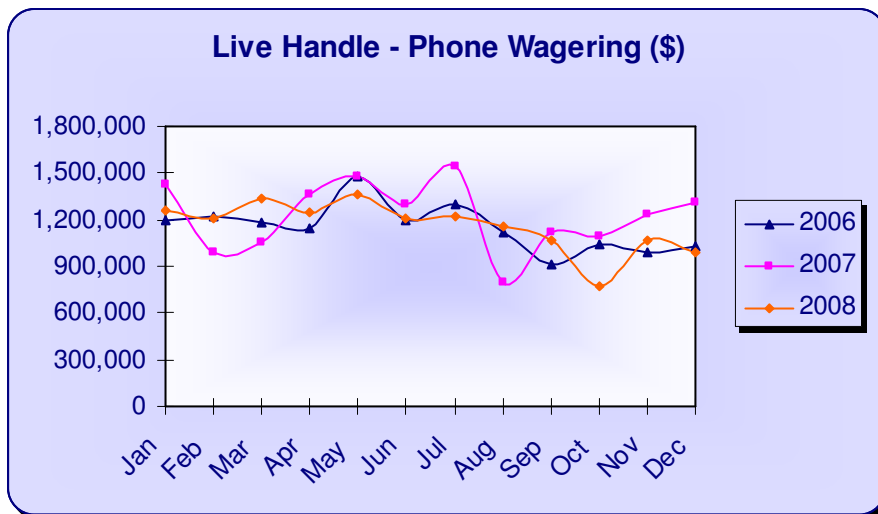
Live Racing Handle – On-Track

- ✓ When comparing 2006 to 2008, the industry total of all live racing handle wagered on-track in Pennsylvania **increased by 5.74%** from **\$41.3 million** in 2006 to **\$43.6 million** in 2008. This represents an **increase of \$2.4 million**.
- ✓ When comparing 2007 to 2008, the industry total of all live racing handle wagered on-track in Pennsylvania **increased by 6.72%** from **\$40.9 million** in 2007 to **\$43.6 million** in 2008. This represents an **increase of \$2.7 million**. The following presents a graphical representation of these results.



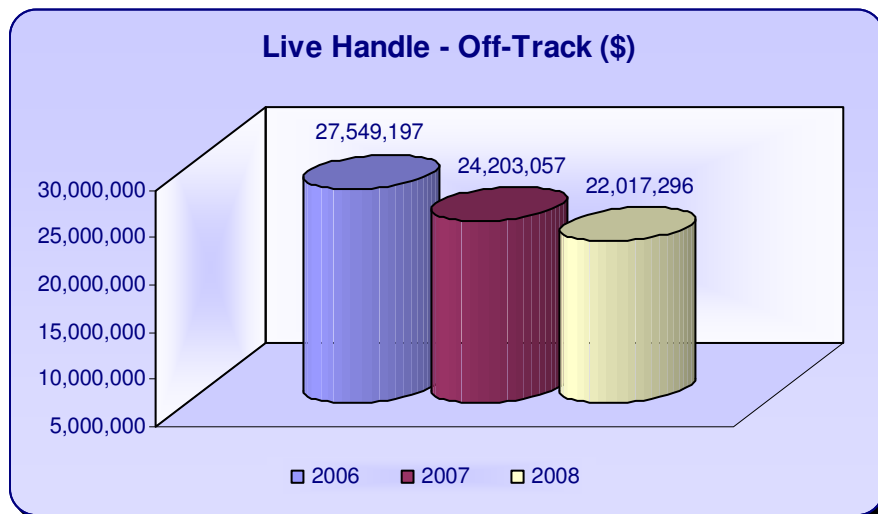
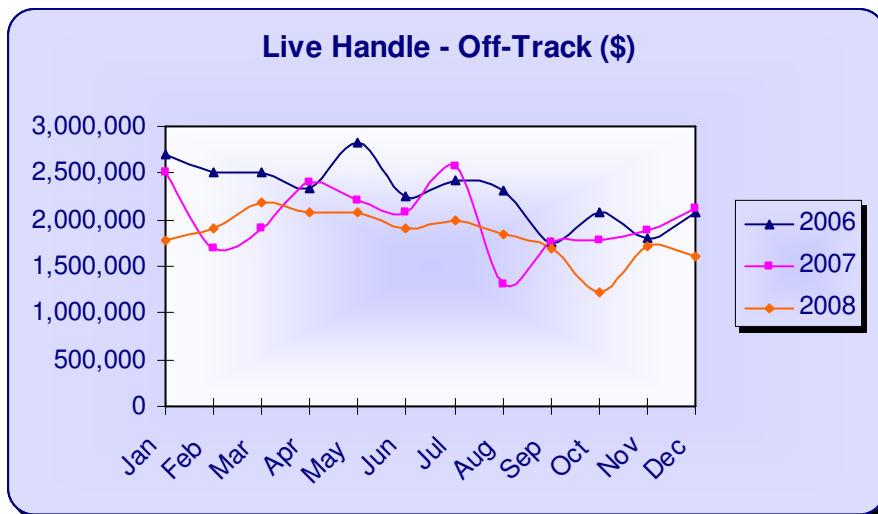
Live Racing Handle – Phone Wagering

- ✓ When comparing 2006 to 2008, the industry total of all live racing handle wagered through account wagering or telephone **increased by 0.60%** from **\$13.8 million** in 2006 to **\$13.9 million** in 2008. This represents an **increase of \$83,558**.
- ✓ When comparing 2007 to 2008, the industry total of all live racing handle wagered through account wagering or telephone **decreased by 5.60%** from **\$14.7 million** in 2007 to **\$13.9 million** in 2008. This represents a **decrease of \$824,040**. The following presents a graphical representation of these results.



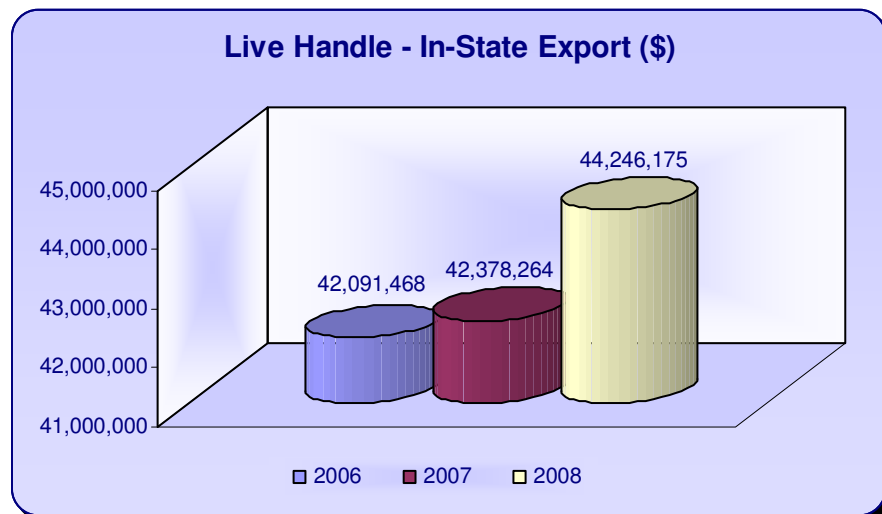
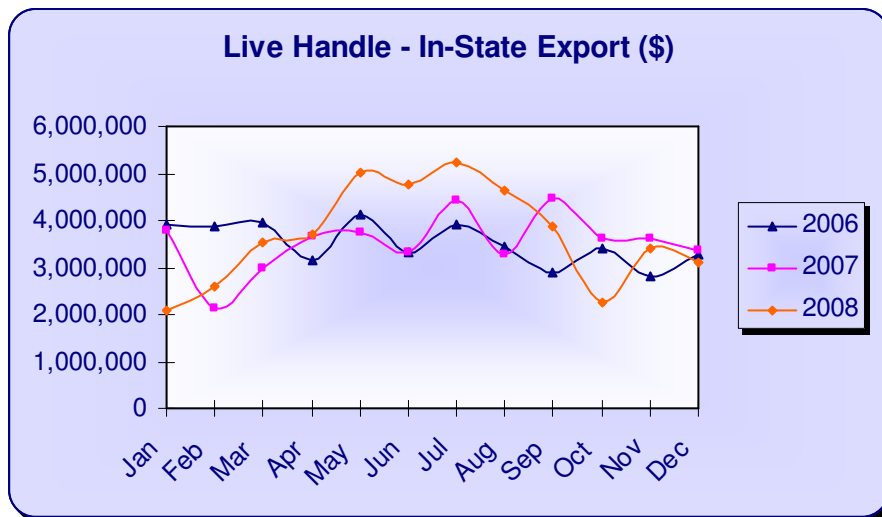
Live Racing Handle – Off-Track

- ✓ When comparing 2006 to 2008, the industry total of all live racing handle wagered off-track in Pennsylvania **decreased by 20.08%** from **\$27.5 million** in 2006 to **\$22.0 million** in 2008. This represents a **decrease of \$5.5 million**.
- ✓ When comparing 2007 to 2008, the industry total of all live racing handle wagered off-track in Pennsylvania **decreased by 9.03%** from **\$24.2 million** in 2007 to **\$22.0 million** in 2008. This represents a **decrease of \$2.2 million**. The following presents a graphical representation of these results.



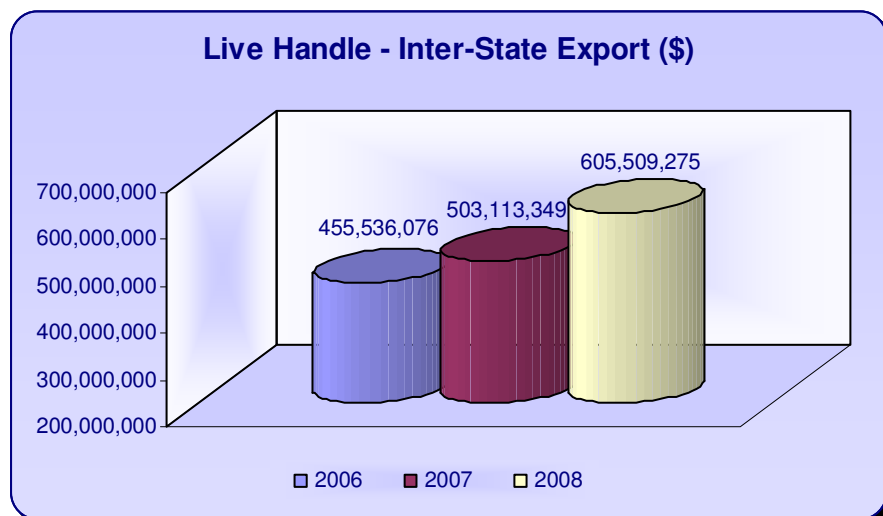
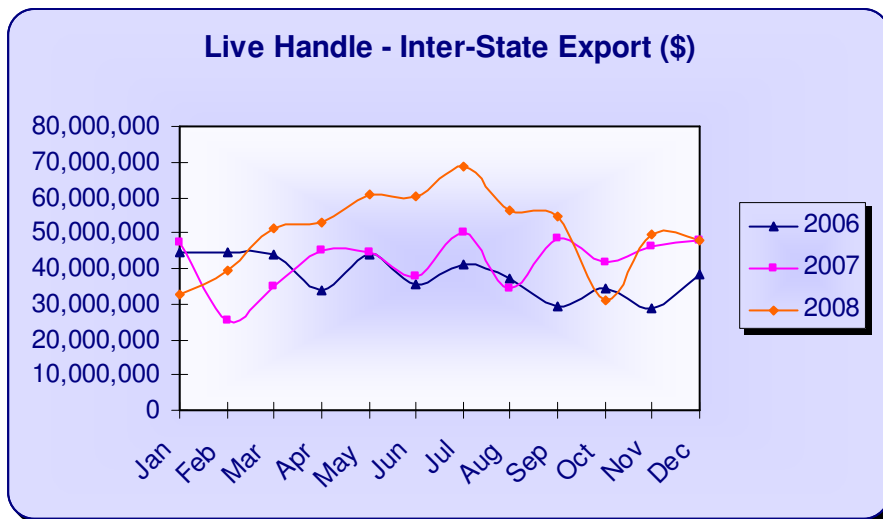
In-State Export

- ✓ When comparing 2006 to 2008, the industry total of all in-state export in Pennsylvania **increased by 5.12%** from **\$42.1 million** in 2006 to **\$44.2 million** in 2008. This represents an **increase of \$2.1 million**.
- ✓ When comparing 2007 to 2008, the industry total of all in-state export in Pennsylvania **increased by 4.41%** from **\$42.4 million** in 2007 to **\$44.2 million** in 2008. This represents an **increase of \$1.9 million**. The following presents a graphical representation of these results.



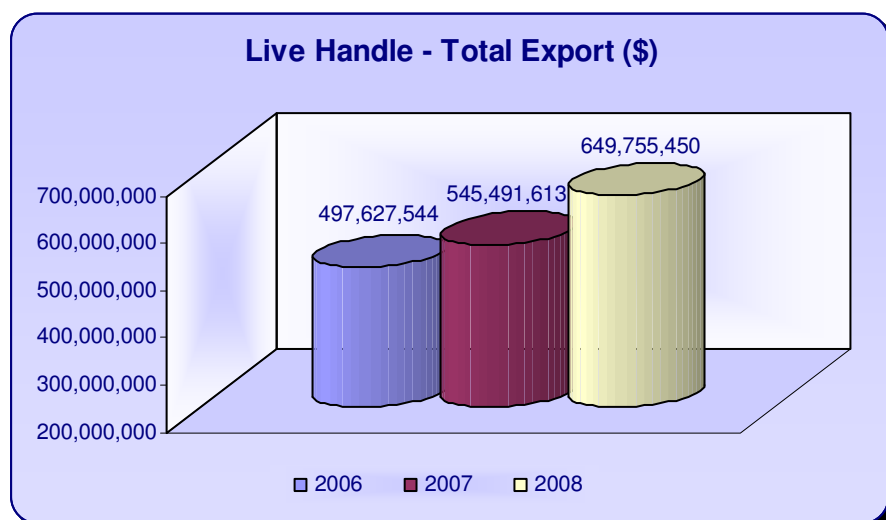
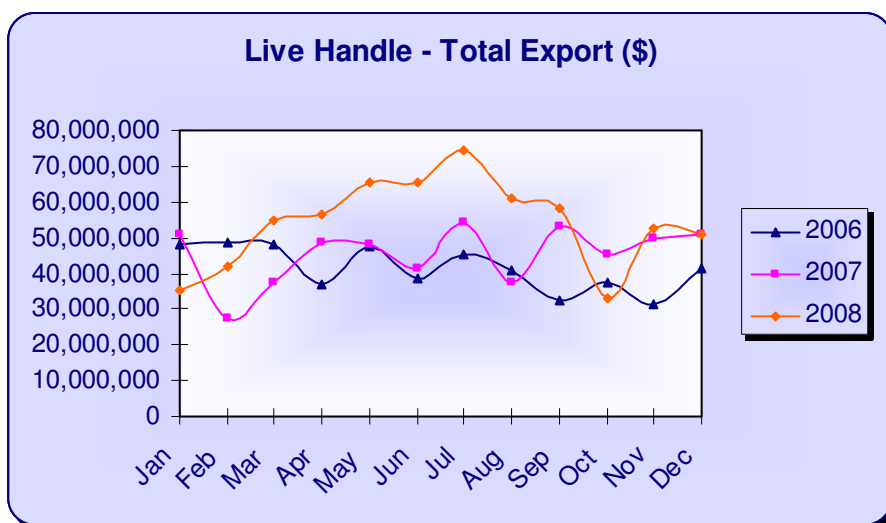
Inter-State Export

- ✓ When comparing 2006 to 2008, the industry total of all inter-state export in Pennsylvania **increased by 32.92%** from **\$455.5 million** in 2006 to **\$605.5 million** in 2008. This represents an **increase of \$150.0 million**.
- ✓ When comparing 2007 to 2008, the industry total of all inter-state export in Pennsylvania **increased by 20.35%** from **\$503.1 million** in 2007 to **\$605.5 million** in 2008. This represents an **increase of \$102.4 million**. The following presents a graphical representation of these results.



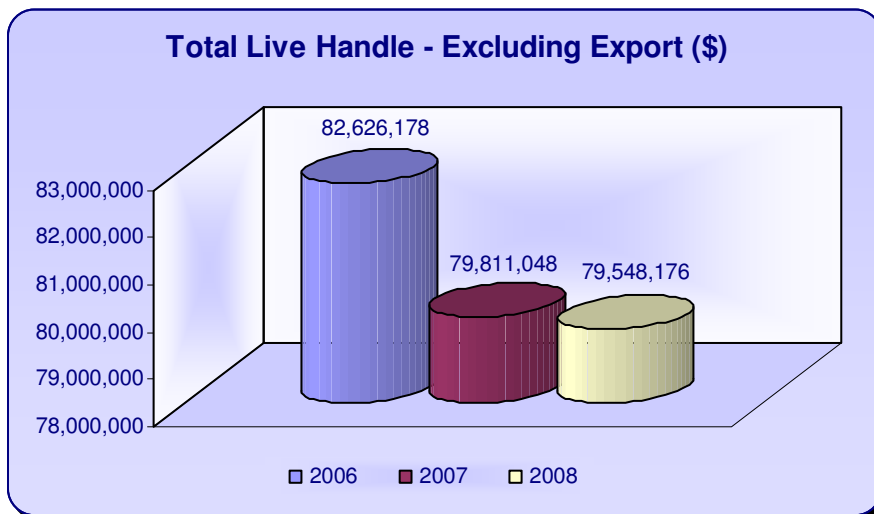
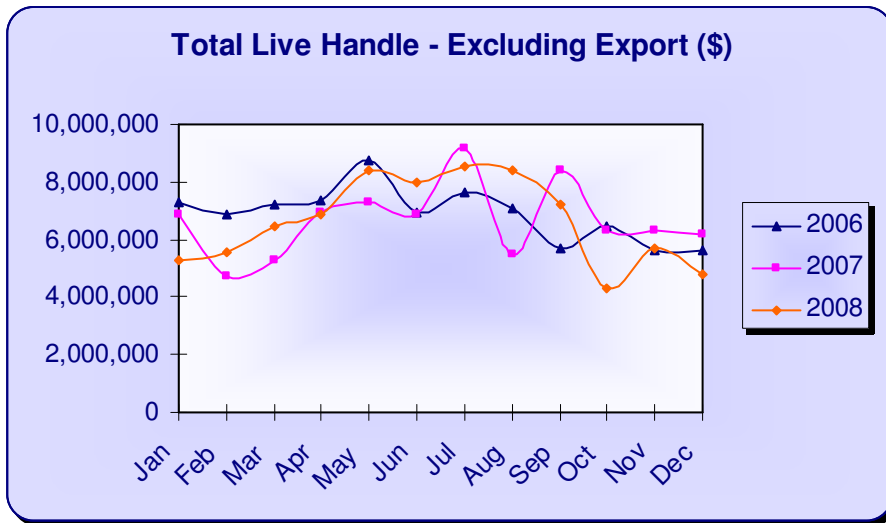
Total Export

- ✓ When comparing 2006 to 2008, the industry total of all export in Pennsylvania **increased by 30.57%** from **\$497.6 million** in 2006 to **\$649.8 million** in 2008. This represents an **increase of \$152.1 million**.
- ✓ When comparing 2007 to 2008, the industry total of all export in Pennsylvania **increased by 19.11%** from **\$545.5 million** in 2007 to **\$649.8 million** in 2008. This represents an **increase of \$104.3 million**. The following presents a graphical representation of these results.



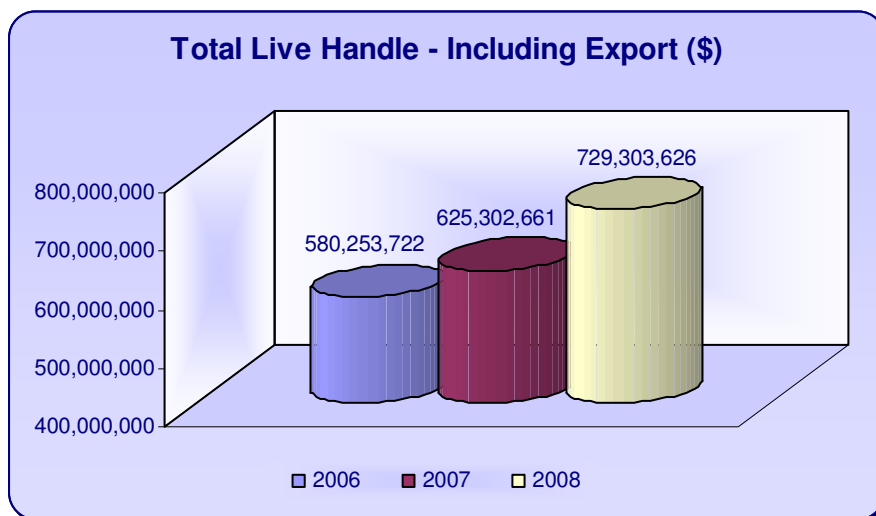
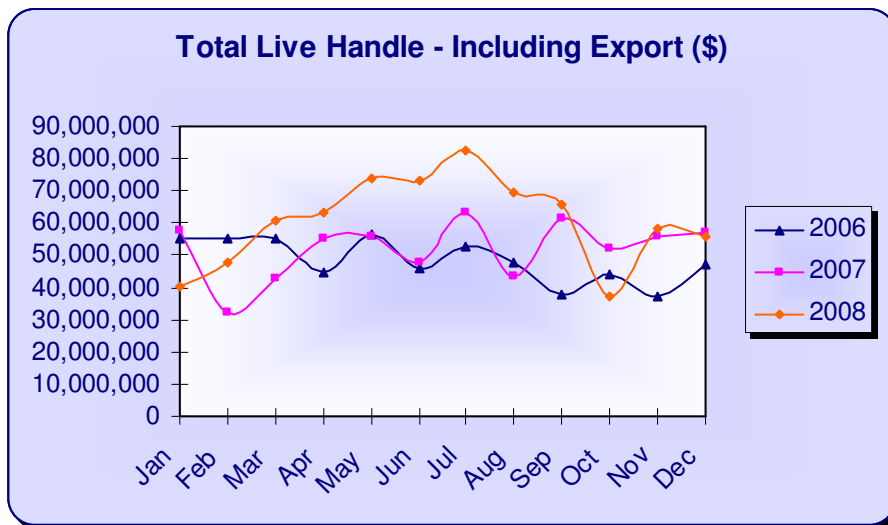
Live Racing Handle – Excluding Export

- ✓ When comparing 2006 to 2008, the industry total of all live racing handle excluding export in Pennsylvania **decreased by 3.73%** from **\$82.6 million** in 2006 to **\$79.5 million** in 2008. This represents a **decrease of \$3.1 million**.
- ✓ When comparing 2007 to 2008, the industry total of all live racing handle excluding export in Pennsylvania **decreased by 0.33%** from **\$79.8 million** in 2007 to **\$79.5 million** in 2008. This represents a **decrease of \$262,872**. The following presents a graphical representation of these results.



Live Racing Handle – Including Export

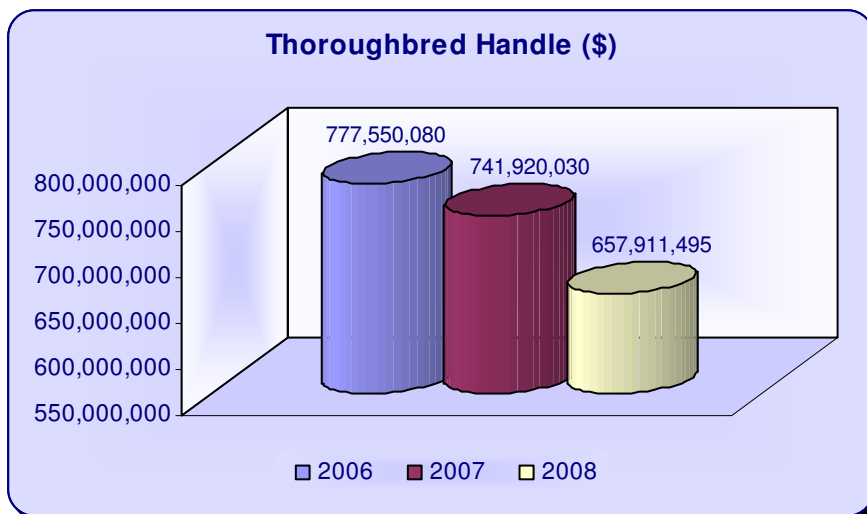
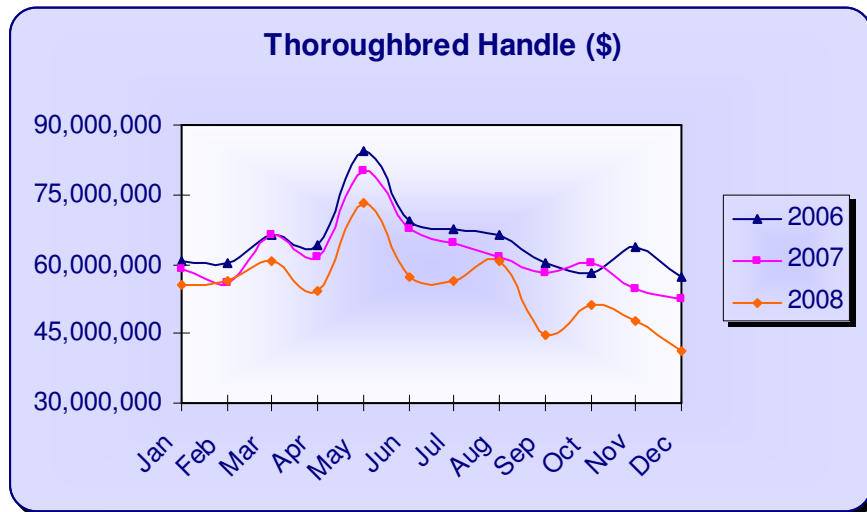
- ✓ When comparing 2006 to 2008, the industry total of all live racing handle including export in Pennsylvania **increased by 25.69%** from **\$580.3 million** in 2006 to **\$729.3 million** in 2008. This represents an **increase of \$149.0 million**.
- ✓ When comparing 2007 to 2008, the industry total of all live racing handle including export in Pennsylvania **increased by 16.63%** from **\$625.3 million** in 2007 to **\$729.3 million** in 2008. This represents an **increase of \$104.0 million**. The following presents a graphical representation of these results.



Thoroughbred Handle

- ✓ When comparing 2006 to 2008, the industry total of all thoroughbred handle in Pennsylvania **decreased by 15.39%** from **\$777.6 million** in 2006 to **\$657.9 million** in 2008. This represents a **decrease of \$119.6 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

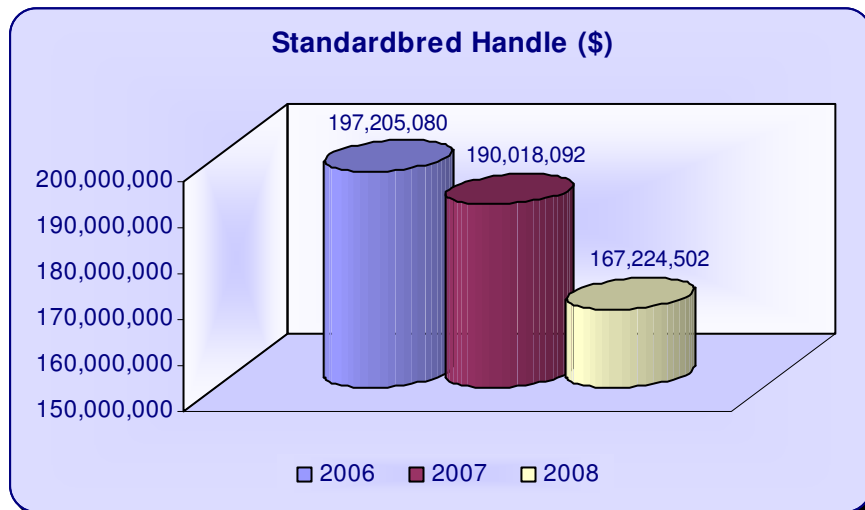
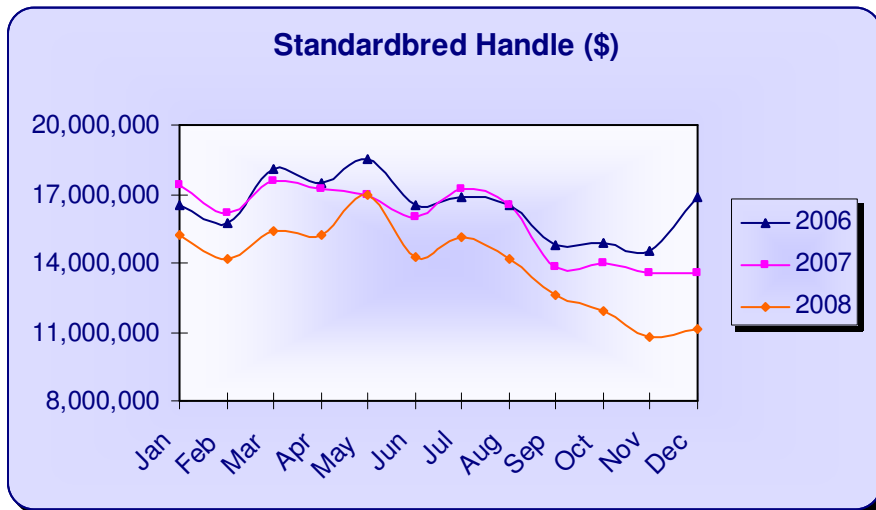
- ✓ When comparing 2007 to 2008, the industry total of all thoroughbred handle in Pennsylvania **decreased by 11.32%** from **\$741.9 million** in 2007 to **\$657.9 million** in 2008. This represents a **decrease of \$84.0 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Standardbred Handle

- ✓ When comparing 2006 to 2008, the industry total of all standardbred handle in Pennsylvania **decreased by 15.20%** from **\$197.2 million** in 2006 to **\$167.2 million** in 2008. This represents a **decrease of \$30.0 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

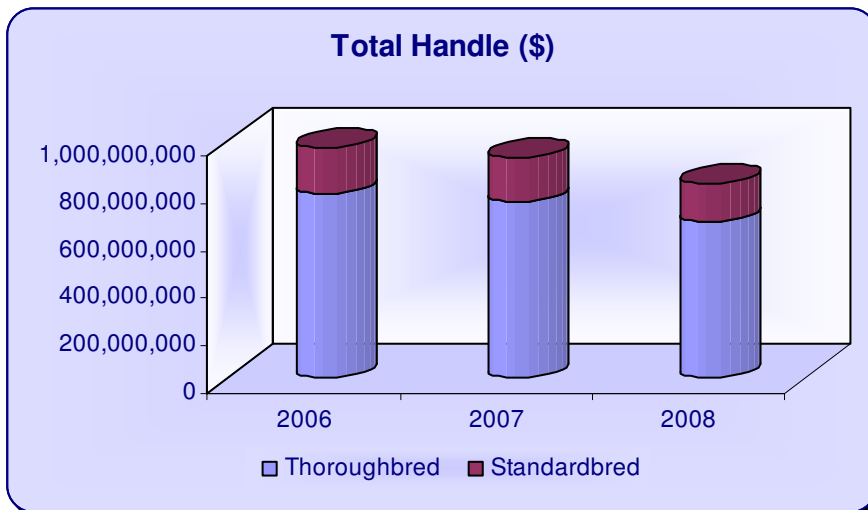
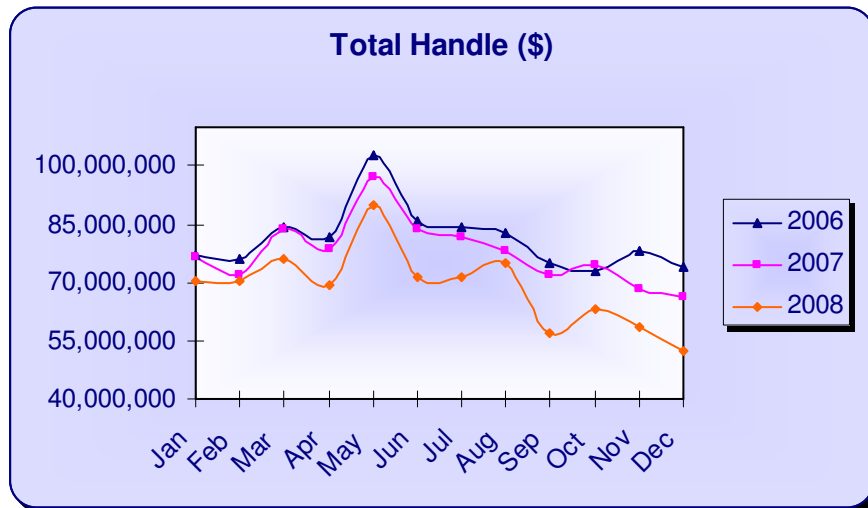
- ✓ When comparing 2007 to 2008, the industry total of all standardbred handle in Pennsylvania **decreased by 12.00%** from **\$190.0 million** in 2007 to **\$167.2 million** in 2008. This represents a **decrease of \$22.8 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Total Handle

- ✓ When comparing 2006 to 2008, the industry total of all handle in Pennsylvania **decreased by 15.35%** from **\$974.8 million** in 2006 to **\$825.1 million** in 2008. This represents a **decrease of \$149.6 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

- ✓ When comparing 2007 to 2008, the industry total of all handle in Pennsylvania **decreased by 11.46%** from **\$931.9 million** in 2007 to **\$825.1 million** in 2008. This represents a **decrease of \$106.8 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Gross Terminal Revenue

2007 GROSS TERMINAL REVENUE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	22,215,859	19,583,310	23,400,147	22,609,117	22,757,237	23,807,429
% OF TOTAL	49.84%	37.12%	28.72%	29.72%	29.49%	26.17%
PRESQUE ISLE DOWNS	0	1,047,158	19,094,649	14,211,917	14,474,496	13,684,445
% OF TOTAL	0.00%	1.99%	23.43%	18.68%	18.76%	15.04%
MOHEGAN SUN	13,774,041	11,949,289	14,757,665	15,038,361	14,914,161	14,968,495
% OF TOTAL	30.90%	22.65%	18.11%	19.77%	19.33%	16.46%
THE MEADOWS	0	0	0	0	0	13,406,163
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	14.74%
HARRAH'S CHESTER	8,588,475	20,173,105	24,232,769	24,213,872	25,017,663	25,091,885
% OF TOTAL	19.27%	38.24%	29.74%	31.83%	32.42%	27.59%
MOUNT AIRY	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PENN NATIONAL	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	44,578,375	52,752,862	81,485,230	76,073,267	77,163,558	90,958,418
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	25,591,145	25,318,803	25,732,968	25,716,496	23,203,273	25,096,386
% OF TOTAL	24.05%	24.55%	25.33%	24.85%	22.85%	25.13%
PRESQUE ISLE DOWNS	14,763,892	14,373,648	14,237,881	13,197,224	11,898,680	11,198,562
% OF TOTAL	13.87%	13.94%	14.01%	12.75%	11.72%	11.22%
MOHEGAN SUN	17,374,084	16,667,462	16,084,385	15,388,736	12,594,977	11,991,935
% OF TOTAL	16.32%	16.16%	15.83%	14.87%	12.40%	12.01%
THE MEADOWS	19,963,012	19,761,844	19,476,665	18,387,882	17,583,273	16,009,074
% OF TOTAL	18.76%	19.16%	19.17%	17.77%	17.31%	16.03%
HARRAH'S CHESTER	28,736,853	26,993,980	26,070,135	26,244,100	24,968,483	25,647,343
% OF TOTAL	27.00%	26.18%	25.66%	25.36%	24.59%	25.69%
MOUNT AIRY	0	0	0	4,535,521	11,304,722	9,905,590
% OF TOTAL	0.00%	0.00%	0.00%	4.38%	11.13%	9.92%
PENN NATIONAL	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	106,428,985	103,115,738	101,602,034	103,469,958	101,553,408	99,848,889
				PHILADELPHIA PARK TOTAL		285,032,169
				% OF TOTAL		27.43%
				PRESQUE ISLE DOWNS TOTAL		142,182,554
				% OF TOTAL		13.68%
				MOHEGAN SUN TOTAL		175,503,593
				% OF TOTAL		16.89%
				THE MEADOWS TOTAL		124,587,912
				% OF TOTAL		11.99%
				HARRAH'S CHESTER TOTAL		285,978,663
				% OF TOTAL		27.52%
				MOUNT AIRY TOTAL		25,745,832
				% OF TOTAL		2.48%
				PENN NATIONAL TOTAL		0
				% OF TOTAL		0.00%
				2007 TOTAL GROSS TERMINAL REVENUE		1,039,030,723

Gross Terminal Revenue

2008 GROSS TERMINAL REVENUE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	26,733,129	28,549,086	30,772,918	28,339,918	32,025,085	28,088,853
% OF TOTAL	24.87%	23.74%	21.70%	21.40%	21.16%	20.73%
PRESQUE ISLE DOWNS	10,724,002	12,059,650	13,837,484	14,199,063	16,348,019	14,835,424
% OF TOTAL	9.98%	10.03%	9.76%	10.72%	10.80%	10.95%
MOHEGAN SUN	12,960,274	12,425,270	13,884,467	13,275,191	14,772,236	13,228,882
% OF TOTAL	12.06%	10.33%	9.79%	10.02%	9.76%	9.76%
THE MEADOWS	17,282,670	17,060,317	20,246,082	19,994,177	23,519,353	21,919,407
% OF TOTAL	16.08%	14.19%	14.28%	15.10%	15.54%	16.18%
HARRAH'S CHESTER	27,565,803	28,482,341	31,595,072	28,338,514	31,283,316	26,859,996
% OF TOTAL	25.65%	23.69%	22.28%	21.40%	20.67%	19.83%
MOUNT AIRY	12,209,979	11,593,065	15,226,354	13,952,335	17,003,619	14,860,841
% OF TOTAL	11.36%	9.64%	10.74%	10.54%	11.24%	10.97%
PENN NATIONAL	0	10,064,625	16,226,989	14,334,422	16,376,209	15,679,810
% OF TOTAL	0.00%	8.37%	11.44%	10.82%	10.82%	11.57%
TOTAL	107,475,857	120,234,355	141,789,364	132,433,621	151,327,838	135,473,212
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	31,254,844	31,587,160	26,879,990	27,166,546	27,430,503	26,674,661
% OF TOTAL	20.67%	20.24%	20.19%	20.24%	20.90%	22.05%
PRESQUE ISLE DOWNS	16,083,002	17,037,448	13,935,801	13,388,583	11,413,458	10,614,003
% OF TOTAL	10.63%	10.92%	10.47%	9.98%	8.70%	8.77%
MOHEGAN SUN	18,716,358	20,285,458	16,689,611	16,400,037	17,263,322	15,682,460
% OF TOTAL	12.38%	13.00%	12.54%	12.22%	13.16%	12.96%
THE MEADOWS	23,146,491	22,000,654	20,641,684	20,612,566	19,305,221	18,323,828
% OF TOTAL	15.30%	14.10%	15.51%	15.36%	14.71%	15.14%
HARRAH'S CHESTER	27,748,266	28,831,905	24,491,758	24,689,004	24,793,248	23,764,549
% OF TOTAL	18.35%	18.48%	18.40%	18.40%	18.89%	19.64%
MOUNT AIRY	16,926,121	17,893,433	14,560,443	15,691,928	14,444,327	12,027,269
% OF TOTAL	11.19%	11.47%	10.94%	11.69%	11.01%	9.94%
PENN NATIONAL	17,365,642	18,416,204	15,916,165	16,254,891	16,569,265	13,913,402
% OF TOTAL	11.48%	11.80%	11.96%	12.11%	12.63%	11.50%
TOTAL	151,240,724	156,052,263	133,115,453	134,203,554	131,219,346	121,000,172
				PHILADELPHIA PARK TOTAL		345,502,693
				% OF TOTAL		21.39%
				PRESQUE ISLE DOWNS TOTAL		164,475,937
				% OF TOTAL		10.18%
				MOHEGAN SUN TOTAL		185,583,564
				% OF TOTAL		11.49%
				THE MEADOWS TOTAL		244,052,451
				% OF TOTAL		15.11%
				HARRAH'S CHESTER TOTAL		328,443,772
				% OF TOTAL		20.33%
				MOUNT AIRY TOTAL		176,389,714
				% OF TOTAL		10.92%
				PENN NATIONAL TOTAL		171,117,626
				% OF TOTAL		10.59%
				2008 TOTAL GROSS TERMINAL REVENUE		1,615,565,758

Gross Terminal Revenue

2007-2008 GROSS TERMINAL REVENUE +/- (-)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	4,517,270	8,965,777	7,372,770	5,730,801	9,267,848	4,281,423
PRESQUE ISLE DOWNS	10,724,002	11,012,492	(5,257,165)	(12,854)	1,873,523	1,150,979
MOHEGAN SUN	(813,768)	475,981	(873,198)	(1,763,171)	(141,925)	(1,739,614)
THE MEADOWS	17,282,670	17,060,317	20,246,082	19,994,177	23,519,353	8,513,244
HARRAH'S CHESTER	18,977,328	8,309,237	7,362,303	4,124,642	6,265,653	1,768,110
MOUNT AIRY	12,209,979	11,593,065	15,226,354	13,952,335	17,003,619	14,860,841
PENN NATIONAL	0	10,064,625	16,226,989	14,334,422	16,376,209	15,679,810
TOTAL	62,897,482	67,481,493	60,304,135	56,360,353	74,164,280	44,514,794
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	5,663,700	6,268,357	1,147,023	1,450,050	4,227,230	1,578,275
PRESQUE ISLE DOWNS	1,319,110	2,663,800	(302,081)	191,359	(485,222)	(584,560)
MOHEGAN SUN	1,342,274	3,617,995	605,226	1,011,301	4,668,344	3,690,524
THE MEADOWS	3,183,479	2,238,810	1,165,019	2,224,684	1,721,949	2,314,755
HARRAH'S CHESTER	(988,587)	1,837,924	(1,578,377)	(1,555,096)	(175,235)	(1,882,794)
MOUNT AIRY	16,926,121	17,893,433	14,560,443	11,156,407	3,139,605	2,121,679
PENN NATIONAL	17,365,642	18,416,204	15,916,165	16,254,891	16,569,265	13,913,402
TOTAL	44,811,739	52,936,524	31,513,419	30,733,597	29,665,937	21,151,283
						60,470,524
						22,293,384
						10,079,972
						119,464,539
						42,465,109
						150,643,882
						171,117,626
						576,535,035

Gross Terminal Revenue

2007-2008 GROSS TERMINAL REVENUE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	20.33%	45.78%	31.51%	25.35%	40.72%	17.98%
PRESQUE ISLE DOWNS	*	1051.65%	-27.53%	-0.09%	12.94%	8.41%
MOHEGAN SUN	-5.91%	3.98%	-5.92%	-11.72%	-0.95%	-11.62%
THE MEADOWS	*	*	*	*	*	63.50%
HARRAH'S CHESTER	220.96%	41.19%	30.38%	17.03%	25.04%	7.05%
MOUNT AIRY	*	*	*	*	*	*
PENN NATIONAL	*	*	*	*	*	*
TOTAL	141.09%	127.92%	74.01%	74.09%	96.11%	48.94%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	22.13%	24.76%	4.46%	5.64%	18.22%	6.29%
PRESQUE ISLE DOWNS	8.93%	18.53%	-2.12%	1.45%	-4.08%	-5.22%
MOHEGAN SUN	7.73%	21.71%	3.76%	6.57%	37.07%	30.78%
THE MEADOWS	15.95%	11.33%	5.98%	12.10%	9.79%	14.46%
HARRAH'S CHESTER	-3.44%	6.81%	-6.05%	-5.93%	-0.70%	-7.34%
MOUNT AIRY	*	*	*	245.98%	27.77%	21.42%
PENN NATIONAL	*	*	*	*	*	*
TOTAL	42.10%	51.34%	31.02%	29.70%	29.21%	21.18%
						21.22%
						15.68%
						5.74%
						95.89%
						14.85%
						585.12%
						*
						55.49%

*N/A

Tax Assessments

<u>2007 PRHDF - TAX (\$)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	2,665,903	2,349,997	2,808,018	2,713,094	2,730,868	2,856,892
% OF TOTAL	49.84%	37.12%	28.72%	29.72%	29.49%	26.17%
PRESQUE ISLE DOWNS	0	125,659	2,291,358	1,705,430	1,736,940	1,642,133
% OF TOTAL	0.00%	1.99%	23.43%	18.68%	18.76%	15.04%
MOHEGAN SUN	1,652,885	1,433,936	1,770,920	1,804,603	1,789,699	1,796,219
% OF TOTAL	30.90%	22.65%	18.11%	19.77%	19.33%	16.46%
THE MEADOWS	0	0	0	0	0	1,608,740
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	14.74%
HARRAH'S CHESTER	1,030,617	2,420,773	2,907,932	2,905,665	3,002,120	3,011,026
% OF TOTAL	19.27%	38.24%	29.74%	31.83%	32.42%	27.59%
MOUNT AIRY	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PENN NATIONAL	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	5,349,405	6,330,365	9,778,228	9,128,792	9,259,627	10,915,010
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	3,070,937	3,038,256	3,087,956	3,085,980	2,784,393	3,011,566
% OF TOTAL	24.05%	24.55%	25.33%	24.85%	22.85%	25.13%
PRESQUE ISLE DOWNS	1,771,667	1,724,838	1,708,546	1,583,667	1,427,842	1,343,827
% OF TOTAL	13.87%	13.94%	14.01%	12.75%	11.72%	11.22%
MOHEGAN SUN	2,084,890	2,000,095	1,930,126	1,846,648	1,511,397	1,439,032
% OF TOTAL	16.32%	16.16%	15.83%	14.87%	12.40%	12.01%
THE MEADOWS	2,395,561	2,371,421	2,337,200	2,206,546	2,109,993	1,921,089
% OF TOTAL	18.76%	19.16%	19.17%	17.77%	17.31%	16.03%
HARRAH'S CHESTER	3,448,422	3,239,278	3,128,416	3,149,292	2,996,218	3,077,681
% OF TOTAL	27.00%	26.18%	25.66%	25.36%	24.59%	25.69%
MOUNT AIRY	0	0	0	544,262	1,356,567	1,188,671
% OF TOTAL	0.00%	0.00%	0.00%	4.38%	11.13%	9.92%
PENN NATIONAL	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	12,771,478	12,373,889	12,192,244	12,416,395	12,186,409	11,981,867
PHILADELPHIA PARK TOTAL						34,203,860
% OF TOTAL						27.43%
PRESQUE ISLE DOWNS TOTAL						17,061,906
% OF TOTAL						13.68%
MOHEGAN SUN TOTAL						21,060,452
% OF TOTAL						16.89%
THE MEADOWS TOTAL						14,950,549
% OF TOTAL						11.99%
HARRAH'S CHESTER TOTAL						34,317,440
% OF TOTAL						27.52%
MOUNT AIRY TOTAL						3,089,500
% OF TOTAL						2.48%
PENN NATIONAL TOTAL						0
% OF TOTAL						0.00%
2007 TOTAL PRHDF TAX						124,683,708

*N/A

Tax Assessments

2008 PRHDF - TAX (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PHILADELPHIA PARK	3,207,976	3,425,890	3,692,750	3,400,790	3,843,010	3,370,662	
% OF TOTAL	24.87%	23.74%	21.70%	21.40%	21.16%	20.73%	
PRESQUE ISLE DOWNS	1,286,880	1,447,158	1,660,498	1,703,888	1,961,762	1,780,251	
% OF TOTAL	9.98%	10.03%	9.76%	10.72%	10.80%	10.95%	
MOHEGAN SUN	1,555,233	1,491,032	1,666,136	1,593,023	1,772,668	1,587,466	
% OF TOTAL	12.06%	10.33%	9.79%	10.02%	9.76%	9.76%	
THE MEADOWS	2,073,920	2,047,238	2,429,530	2,399,301	2,822,322	2,630,329	
% OF TOTAL	16.08%	14.19%	14.28%	15.10%	15.54%	16.18%	
HARRAH'S CHESTER	3,307,896	3,417,881	3,791,409	3,400,622	3,753,998	3,223,199	
% OF TOTAL	25.65%	23.69%	22.28%	21.40%	20.67%	19.83%	
MOUNT AIRY	1,465,197	1,391,168	1,827,162	1,674,280	2,040,434	1,783,301	
% OF TOTAL	11.36%	9.64%	10.74%	10.54%	11.24%	10.97%	
PENN NATIONAL	0	1,207,755	1,947,239	1,720,131	1,965,145	1,881,577	
% OF TOTAL	0.00%	8.37%	11.44%	10.82%	10.82%	11.57%	
TOTAL	12,897,103	14,428,123	17,014,724	15,892,034	18,159,340	16,256,785	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PHILADELPHIA PARK	3,750,581	3,790,459	3,225,599	3,259,985	3,291,660	3,200,959	
% OF TOTAL	20.67%	20.24%	20.19%	20.24%	20.90%	22.05%	
PRESQUE ISLE DOWNS	1,929,960	2,044,494	1,672,296	1,606,630	1,369,615	1,273,680	
% OF TOTAL	10.63%	10.92%	10.47%	9.98%	8.70%	8.77%	
MOHEGAN SUN	2,245,963	2,434,255	2,002,753	1,968,004	2,071,599	1,881,895	
% OF TOTAL	12.38%	13.00%	12.54%	12.22%	13.16%	12.96%	
THE MEADOWS	2,777,579	2,640,079	2,477,002	2,473,508	2,316,627	2,198,859	
% OF TOTAL	15.30%	14.10%	15.51%	15.36%	14.71%	15.14%	
HARRAH'S CHESTER	3,329,792	3,459,829	2,939,011	2,962,680	2,975,190	2,851,746	
% OF TOTAL	18.35%	18.48%	18.40%	18.40%	18.89%	19.64%	
MOUNT AIRY	2,031,135	2,147,212	1,747,253	1,883,031	1,733,319	1,443,272	
% OF TOTAL	11.19%	11.47%	10.94%	11.69%	11.01%	9.94%	
PENN NATIONAL	2,083,877	2,209,945	1,909,940	1,950,587	1,988,312	1,669,608	
% OF TOTAL	11.48%	11.80%	11.96%	12.11%	12.63%	11.50%	
TOTAL	18,148,887	18,726,272	15,973,854	16,104,427	15,746,321	14,520,021	
							41,460,323
							21.39%
							19,737,113
							10.18%
							22,270,028
							11.49%
							29,286,294
							15.11%
							39,413,253
							20.33%
							21,166,766
							10.92%
							20,534,115
							10.59%
							2008 TOTAL PRHDF TAX
							193,867,891

Tax Assessments

2007-2008 PRHDF TAX +/-(-)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	542,072	1,075,893	884,732	687,696	1,112,142	513,771
PRESQUE ISLE DOWNS	1,286,880	1,321,499	(630,860)	(1,543)	224,823	138,117
MOHEGAN SUN	(97,652)	57,096	(104,784)	(211,581)	(17,031)	(208,754)
THE MEADOWS	2,073,920	2,047,238	2,429,530	2,399,301	2,822,322	1,021,589
HARRAH'S CHESTER	2,277,279	997,108	883,476	494,957	751,878	212,173
MOUNT AIRY	1,465,197	1,391,168	1,827,162	1,674,280	2,040,434	1,783,301
PENN NATIONAL	0	1,207,755	1,947,239	1,720,131	1,965,145	1,881,577
TOTAL	7,547,698	8,097,758	7,236,496	6,763,242	8,899,714	5,341,775

	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	679,644	752,203	137,643	174,006	507,268	189,393
PRESQUE ISLE DOWNS	158,293	319,656	(36,250)	22,963	(58,227)	(70,147)
MOHEGAN SUN	161,073	434,159	72,627	121,356	560,201	442,863
THE MEADOWS	382,017	268,657	139,802	266,962	206,634	277,771
HARRAH'S CHESTER	(118,630)	220,551	(189,405)	(186,611)	(21,028)	(225,935)
MOUNT AIRY	2,031,135	2,147,212	1,747,253	1,338,769	376,753	254,602
PENN NATIONAL	2,083,877	2,209,945	1,909,940	1,950,587	1,988,312	1,669,608
TOTAL	5,377,409	6,352,383	3,781,610	3,688,032	3,559,913	2,538,154

	PHILADELPHIA PARK +/-(-)	7,256,463
	PRESQUE ISLE DOWNS +/-(-)	2,675,206
	MOHEGAN SUN +/-(-)	1,209,575
	THE MEADOWS +/-(-)	14,335,745
	HARRAH'S CHESTER +/-(-)	5,095,813
	MOUNT AIRY +/-(-)	18,077,266
	PENN NATIONAL +/-(-)	20,534,115
	PRHDF TAX +/-(-)	69,184,183

Tax Assessments

2007-2008 PRHDF TAX % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PHILADELPHIA PARK	20.33%	45.78%	31.51%	25.35%	40.72%	17.98%
PRESQUE ISLE DOWNS	*	1051.65%	-27.53%	-0.09%	12.94%	8.41%
MOHEGAN SUN	-5.91%	3.98%	-5.92%	-11.72%	-0.95%	-11.62%
THE MEADOWS	*	*	*	*	*	63.50%
HARRAH'S CHESTER	220.96%	41.19%	30.38%	17.03%	25.04%	7.05%
MOUNT AIRY	*	*	*	*	*	*
PENN NATIONAL	*	*	*	*	*	*
TOTAL	141.09%	127.92%	74.01%	74.09%	96.11%	48.94%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PHILADELPHIA PARK	22.13%	24.76%	4.46%	5.64%	18.22%	6.29%
PRESQUE ISLE DOWNS	8.93%	18.53%	-2.12%	1.45%	-4.08%	-5.22%
MOHEGAN SUN	7.73%	21.71%	3.76%	6.57%	37.07%	30.78%
THE MEADOWS	15.95%	11.33%	5.98%	12.10%	9.79%	14.46%
HARRAH'S CHESTER	-3.44%	6.81%	-6.05%	-5.93%	-0.70%	-7.34%
MOUNT AIRY	*	*	*	245.98%	27.77%	21.42%
PENN NATIONAL	*	*	*	*	*	*
TOTAL	42.10%	51.34%	31.02%	29.70%	29.21%	21.18%
						PHILADELPHIA PARK % CHANGE 21.22%
						PRESQUE ISLE DOWNS % CHANGE 15.68%
						MOHEGAN SUN % CHANGE 5.74%
						THE MEADOWS % CHANGE 95.89%
						HARRAH'S CHESTER % CHANGE 14.85%
						MOUNT AIRY % CHANGE 585.12%
						PENN NATIONAL % CHANGE *
						PRHDF TAX % CHANGE 55.49%

*N/A

Distributions

2007 PRHDF DISTRIBUTIONS (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PURSES	4,279,524	5,064,292	7,822,582	7,303,034	7,407,702	8,732,008	
PA BREEDING FUND	426,545	396,105	815,900	706,964	714,849	719,844	
PA SIRE STAKES FUND	214,680	308,377	374,308	376,821	383,346	513,279	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	214,680	308,377	374,308	376,821	383,346	513,279	
HEALTH & PENSION BENEFITS	213,976	253,215	391,129	365,152	370,385	436,601	
TOTAL	5,349,405	6,330,365	9,778,228	9,128,792	9,259,627	10,915,010	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PURSES	10,217,182	9,899,111	9,753,795	9,933,113	9,749,127	9,585,493	
PA BREEDING FUND	774,817	762,095	767,440	782,247	758,342	773,986	
PA SIRE STAKES FUND	634,310	608,864	591,659	602,188	595,742	571,557	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	634,310	608,864	591,659	602,188	595,742	571,557	
HEALTH & PENSION BENEFITS	510,859	494,956	487,690	496,656	487,456	479,275	
TOTAL	12,771,478	12,373,889	12,192,244	12,416,392	12,186,409	11,981,867	
							PURSES TOTAL
							99,746,964
							PA BREEDING FUND TOTAL
							8,399,133
							PA SIRE STAKES FUND TOTAL
							5,775,130
							PA STANDARDBRED BREEDERS DEVELOPMENT FUND TOTAL
							5,775,130
							HEALTH & PENSION BENEFITS TOTAL
							4,987,348
							2007 TOTAL PRHDF DISTRIBUTIONS
							124,683,705

2008 PRHDF DISTRIBUTIONS (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PURSES	10,317,682	11,542,498	13,611,779	12,713,628	14,527,472	13,005,428	
PA BREEDING FUND	811,482	1,076,647	1,308,566	1,220,900	1,401,415	1,264,149	
PA SIRE STAKES FUND	626,027	615,926	706,895	660,913	752,040	668,468	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	626,027	615,926	706,895	660,913	752,040	668,468	
HEALTH & PENSION BENEFITS	515,884	577,125	680,589	635,681	726,374	650,272	
TOTAL	12,897,103	14,428,123	17,014,724	15,892,034	18,159,341	16,256,785	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PURSES	14,519,110	14,981,017	12,779,083	12,883,541	12,597,057	11,616,017	
PA BREEDING FUND	1,399,844	1,453,850	1,222,762	1,235,094	1,195,340	1,091,263	
PA SIRE STAKES FUND	751,989	771,177	666,527	670,807	662,036	615,970	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	751,989	771,177	666,527	670,807	662,036	615,970	
HEALTH & PENSION BENEFITS	725,955	749,051	638,954	644,177	629,853	580,801	
TOTAL	18,148,887	18,726,271	15,973,854	16,104,427	15,746,321	14,520,021	
							PURSES TOTAL
							155,094,313
							PA BREEDING FUND TOTAL
							14,681,313
							PA SIRE STAKES FUND TOTAL
							8,168,775
							PA STANDARDBRED BREEDERS DEVELOPMENT FUND TOTAL
							8,168,775
							HEALTH & PENSION BENEFITS TOTAL
							7,754,716
							2008 TOTAL PRHDF DISTRIBUTIONS
							193,867,891

Distributions

2007-2008 PRHDF DISTRIBUTIONS +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PURSES	6,038,158	6,478,206	5,789,197	5,410,594	7,119,771	4,273,420	
PA BREEDING FUND	384,938	680,542	492,666	513,936	686,566	544,305	
PA SIRE STAKES FUND	411,347	307,550	332,587	284,091	368,694	155,189	
PA STANDARDDBRED BREEDERS DEVELOPMENT FUND	411,347	307,550	332,587	284,091	368,694	155,189	
HEALTH & PENSION BENEFITS	301,908	323,910	289,460	270,530	355,989	213,671	
TOTAL	7,547,698	8,097,758	7,236,496	6,763,242	8,899,714	5,341,775	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PURSES	4,301,927	5,081,906	3,025,288	2,950,428	2,847,930	2,030,523	
PA BREEDING FUND	625,027	691,755	455,322	452,848	436,998	317,278	
PA SIRE STAKES FUND	117,679	162,313	74,868	68,619	66,294	44,413	
PA STANDARDDBRED BREEDERS DEVELOPMENT FUND	117,679	162,313	74,868	68,619	66,294	44,413	
HEALTH & PENSION BENEFITS	215,096	254,095	151,264	147,521	142,397	101,526	
TOTAL	5,377,409	6,352,383	3,781,610	3,688,035	3,559,912	2,538,154	
							PURSES +/-
							55,347,349
							PA BREEDING FUND +/-
							6,282,180
							PA SIRE STAKES FUND +/-
							2,393,644
							PA STANDARDDBRED BREEDERS DEVELOPMENT FUND +/-
							2,393,644
							HEALTH & PENSION BENEFITS +/-
							2,767,368
							PRHDF DISTRIBUTIONS +/-
							69,184,186

2007-2008 PRHDF DISTRIBUTIONS % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PURSES	141.09%	127.92%	74.01%	74.09%	96.11%	48.94%	
PA BREEDING FUND	90.25%	171.81%	60.38%	72.70%	96.04%	75.61%	
PA SIRE STAKES FUND	191.61%	99.73%	88.85%	75.39%	96.18%	30.23%	
PA STANDARDDBRED BREEDERS DEVELOPMENT FUND	191.61%	99.73%	88.85%	75.39%	96.18%	30.23%	
HEALTH & PENSION BENEFITS	141.09%	127.92%	74.01%	74.09%	96.11%	48.94%	
TOTAL	141.09%	127.92%	74.01%	74.09%	96.11%	48.94%	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PURSES	42.10%	51.34%	31.02%	29.70%	29.21%	21.18%	
PA BREEDING FUND	80.67%	90.77%	59.33%	57.89%	57.63%	40.99%	
PA SIRE STAKES FUND	18.55%	26.66%	12.65%	11.39%	11.13%	7.77%	
PA STANDARDDBRED BREEDERS DEVELOPMENT FUND	18.55%	26.66%	12.65%	11.39%	11.13%	7.77%	
HEALTH & PENSION BENEFITS	42.10%	51.34%	31.02%	29.70%	29.21%	21.18%	
TOTAL	42.10%	51.34%	31.02%	29.70%	29.21%	21.18%	
							PURSES % CHANGE
							55.49%
							PA BREEDING FUND % CHANGE
							74.80%
							PA SIRE STAKES FUND % CHANGE
							41.45%
							PA STANDARDDBRED BREEDERS DEVELOPMENT FUND % CHANGE
							41.45%
							HEALTH & PENSION BENEFITS % CHANGE
							55.49%
							PRHDF DISTRIBUTIONS % CHANGE
							55.49%

Race Days vs. Non-Race Days

CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2008

WEEKDAYS (MONDAY-THURSDAY)

	<u>TOTAL GTR</u> <u>RACE DAYS</u>	<u>TOTAL GTR</u> <u>NON RACE DAYS</u>	<u>AVG DAILY GTR</u> <u>RACE DAYS</u>	<u>AVG DAILY GTR</u> <u>NON RACE DAYS</u>
PHILADELPHIA PARK	83,234,944	81,142,066	749,864	819,617
DAYS	111	99	*	*
PRESQUE ISLE DOWNS	16,422,925	54,995,357	432,182	319,740
DAYS	38	172	*	*
MOHEGAN SUN	18,869,138	65,886,292	401,471	404,210
DAYS	47	163	*	*
THE MEADOWS	86,171,942	31,708,364	559,558	566,221
DAYS	154	56	*	*
HARRAH'S CHESTER	74,293,471	75,599,764	707,557	719,998
DAYS	105	105	*	*
PENN NATIONAL	40,211,706	33,394,134	406,179	300,848
DAYS	99	111	*	*
TOTAL DAYS	554	706	*	*
TOTAL GTR	319,204,126	342,725,976	576,181	485,448

CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2008

WEEKDAYS (MONDAY-THURSDAY)

	<u>TOTAL GTR</u> <u>+ / (-)</u>	<u>TOTAL GTR</u> <u>% CHANGE</u>	<u>AVG DAILY GTR</u> <u>+ / (-)</u>	<u>AVG DAILY GTR</u> <u>% CHANGE</u>
PHILADELPHIA PARK	2,092,879	2.58%	-69,752	-8.51%
PRESQUE ISLE DOWNS	(38,572,432)	-70.14%	112,442	35.17%
MOHEGAN SUN	(47,017,154)	-71.36%	-2,739	-0.68%
THE MEADOWS	54,463,578	171.76%	-6,663	-1.18%
HARRAH'S CHESTER	(1,306,292)	-1.73%	-12,441	-1.73%
PENN NATIONAL	6,817,572	20.42%	105,331	35.01%
TOTAL	(23,521,850)	-6.86%	90,733	18.69%

Race Days vs. Non-Race Days

CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2008
WEEKENDS (FRIDAY-SUNDAY)

	<u>TOTAL GTR</u> <u>RACE DAYS</u>	<u>TOTAL GTR</u> <u>NON RACE DAYS</u>	<u>AVG DAILY GTR</u> <u>RACE DAYS</u>	<u>AVG DAILY GTR</u> <u>NON RACE DAYS</u>
PHILADELPHIA PARK	119,160,167	61,965,516	1,156,895	1,169,161
DAYS	103	53	*	*
PRESQUE ISLE DOWNS	41,587,144	51,470,512	660,113	553,446
DAYS	63	93	*	*
MOHEGAN SUN	33,308,834	67,519,300	693,934	625,179
DAYS	48	108	*	*
THE MEADOWS	43,156,216	83,015,930	799,189	813,882
DAYS	54	102	*	*
HARRAH'S CHESTER	33,487,603	145,062,934	956,789	1,198,867
DAYS	35	121	*	*
PENN NATIONAL	61,018,409	36,493,377	772,385	473,940
DAYS	79	77	*	*
TOTAL DAYS	382	554	*	*
TOTAL GTR	331,718,372	445,527,569	868,373	804,201

CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2008
WEEKENDS (FRIDAY-SUNDAY)

	<u>TOTAL GTR</u> <u>+ / (-)</u>	<u>TOTAL GTR</u> <u>% CHANGE</u>	<u>AVG DAILY GTR</u> <u>+ / (-)</u>	<u>AVG DAILY GTR</u> <u>% CHANGE</u>
PHILADELPHIA PARK	57,194,651	92.30%	-12,266	-1.05%
PRESQUE ISLE DOWNS	(9,883,367)	-19.20%	106,667	19.27%
MOHEGAN SUN	(34,210,467)	-50.67%	68,755	11.00%
THE MEADOWS	(39,859,714)	-48.01%	-14,692	-1.81%
HARRAH'S CHESTER	(111,575,331)	-76.92%	-242,079	-20.19%
PENN NATIONAL	24,525,032	67.20%	298,445	62.97%
TOTAL	(113,809,197)	-25.54%	64,171	7.98%

Race Days vs. Non-Race Days

CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2008

	<u>TOTAL GTR</u> <u>RACE DAYS</u>	<u>TOTAL GTR</u> <u>NON RACE DAYS</u>	<u>AVG DAILY GTR</u> <u>RACE DAYS</u>	<u>AVG DAILY GTR</u> <u>NON RACE DAYS</u>
PHILADELPHIA PARK	202,395,112	143,107,582	945,772	941,497
DAYS	214	152	*	*
PRESQUE ISLE DOWNS	58,010,069	106,465,868	574,357	401,758
DAYS	101	265	*	*
MOHEGAN SUN	52,177,972	133,405,592	549,242	492,272
DAYS	95	271	*	*
THE MEADOWS	129,328,157	114,724,294	621,770	726,103
DAYS	208	158	*	*
HARRAH'S CHESTER	107,781,074	220,662,698	769,865	976,384
DAYS	140	226	*	*
PENN NATIONAL	101,230,115	69,887,511	568,709	371,742
DAYS	178	188	*	*
TOTAL DAYS	936	1,260	*	*
TOTAL GTR	650,922,498	788,253,545	695,430	625,598

CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2008

	<u>TOTAL GTR</u> <u>+ / (-)</u>	<u>TOTAL GTR</u> <u>% CHANGE</u>	<u>AVG DAILY GTR</u> <u>+ / (-)</u>	<u>AVG DAILY GTR</u> <u>% CHANGE</u>
PHILADELPHIA PARK	59,287,530	41.43%	4,274	0.45%
PRESQUE ISLE DOWNS	(48,455,800)	-45.51%	172,599	42.96%
MOHEGAN SUN	(81,227,620)	-60.89%	56,970	11.57%
THE MEADOWS	14,603,863	12.73%	-104,333	-14.37%
HARRAH'S CHESTER	(112,881,624)	-51.16%	-206,519	-21.15%
PENN NATIONAL	31,342,603	44.85%	196,966	52.98%
TOTAL	(137,331,047)	-17.42%	69,832	11.16%

Purses Earned

2006 PURSES EARNED (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	4,376,769	4,247,267	5,044,572	4,467,582	4,976,049	4,888,380
% OF TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
SLOT REVENUE	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	4,376,769	4,247,267	5,044,572	4,467,582	4,976,049	4,888,380
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	4,028,959	4,652,117	4,291,762	3,838,541	3,672,411	4,448,583
% OF TOTAL	100.00%	100.00%	100.00%	100.00%	81.30%	78.33%
SLOT REVENUE	0	0	0	0	844,702	1,230,951
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	18.70%	21.67%
TOTAL	4,028,959	4,652,117	4,291,762	3,838,541	4,517,113	5,679,534
						PARI-MUTUEL HANDLE TOTAL
						52,932,992
						% OF TOTAL
						96.23%
						SLOT REVENUE TOTAL
						2,075,653
						% OF TOTAL
						3.77%
						2006 TOTAL PURSES EARNED
						55,008,645

2007 PURSES EARNED (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	4,079,263	4,155,024	4,846,066	4,781,082	4,760,733	4,664,258
% OF TOTAL	53.01%	50.17%	41.49%	43.78%	42.92%	37.13%
SLOT REVENUE	3,615,688	4,127,473	6,833,703	6,138,418	6,331,035	7,898,213
% OF TOTAL	46.99%	49.83%	58.51%	56.22%	57.08%	62.87%
TOTAL	7,694,951	8,282,497	11,679,769	10,919,500	11,091,768	12,562,471
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	4,985,523	4,299,855	4,213,139	3,910,962	3,563,536	3,680,263
% OF TOTAL	33.18%	31.26%	29.72%	31.24%	25.98%	28.60%
SLOT REVENUE	10,041,125	9,454,555	9,961,336	8,606,332	10,151,719	9,188,959
% OF TOTAL	66.82%	68.74%	70.28%	68.76%	74.02%	71.40%
TOTAL	15,026,648	13,754,410	14,174,475	12,517,294	13,715,255	12,869,222
						PARI-MUTUEL HANDLE TOTAL
						51,939,704
						% OF TOTAL
						36.00%
						SLOT REVENUE TOTAL
						92,348,556
						% OF TOTAL
						64.00%
						2007 TOTAL PURSES EARNED
						144,288,260

Purses Earned

2008 PURSES EARNED (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	3,645,191	3,685,265	4,333,874	4,077,914	4,630,735	4,394,282
% OF TOTAL	25.70%	24.59%	23.52%	23.83%	25.29%	24.64%
SLOT REVENUE	10,539,768	11,300,880	14,088,569	13,031,822	13,682,001	13,437,532
% OF TOTAL	74.30%	75.41%	76.48%	76.17%	74.71%	75.36%
TOTAL	14,184,958	14,986,146	18,422,444	17,109,735	18,312,736	17,831,814
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	4,284,461	4,045,691	3,676,764	3,084,204	2,958,337	3,139,952
% OF TOTAL	22.78%	22.27%	21.60%	19.42%	19.85%	20.31%
SLOT REVENUE	14,520,518	14,120,195	13,344,614	12,797,233	11,947,631	12,320,228
% OF TOTAL	77.22%	77.73%	78.40%	80.58%	80.15%	79.69%
TOTAL	18,804,979	18,165,886	17,021,378	15,881,437	14,905,969	15,460,180
						PARI-MUTUEL HANDLE TOTAL
						45,956,670
						% OF TOTAL
						22.85%
						SLOT REVENUE TOTAL
						155,130,992
						% OF TOTAL
						77.15%
						2008 TOTAL PURSES EARNED
						201,087,662

Purses Earned

2006-2008 PURSES EARNED +(-)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	(731,578)	(562,002)	(710,698)	(389,668)	(345,314)	(494,098)
SLOT REVENUE	10,539,768	11,300,880	14,088,569	13,031,822	13,682,001	13,437,532
TOTAL	9,808,189	10,738,879	13,377,872	12,642,153	13,336,687	12,943,434
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	255,502	(606,426)	(614,998)	(754,337)	(714,074)	(1,308,631)
SLOT REVENUE	14,520,518	14,120,195	13,344,614	12,797,233	11,102,929	11,089,277
TOTAL	14,776,020	13,513,769	12,729,616	12,042,896	10,388,856	9,780,646
						PARI-MUTUEL HANDLE +/- (-)
						(6,976,322)
						SLOT REVENUE +/- (-)
						153,055,339
						PURSES EARNED +/- (-)
						146,079,017

2007-2008 PURSES EARNED +(-)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	(434,072)	(469,759)	(512,192)	(703,168)	(129,998)	(269,976)
SLOT REVENUE	6,924,080	7,173,407	7,254,866	6,893,404	7,350,966	5,539,319
TOTAL	6,490,007	6,703,649	6,742,675	6,190,235	7,220,968	5,269,343
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	(701,062)	(254,164)	(536,375)	(826,758)	(605,199)	(540,311)
SLOT REVENUE	4,479,393	4,665,640	3,383,278	4,190,901	1,795,912	3,131,269
TOTAL	3,778,331	4,411,476	2,846,903	3,364,143	1,190,714	2,590,958
						PARI-MUTUEL HANDLE +/- (-)
						(5,983,034)
						SLOT REVENUE +/- (-)
						62,782,436
						PURSES EARNED +/- (-)
						56,799,402

Purses Earned

2006-2008 PURSES EARNED % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	-16.72%	-13.23%	-14.09%	-8.72%	-6.94%	-10.11%
SLOT REVENUE	*	*	*	*	*	*
TOTAL	224.10%	252.84%	265.19%	282.98%	268.02%	264.78%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	6.34%	-13.04%	-14.33%	-19.65%	-19.44%	-29.42%
SLOT REVENUE	*	*	*	*	1314.42%	900.87%
TOTAL	366.75%	290.49%	296.61%	313.74%	229.99%	172.21%
						PARI-MUTUEL HANDLE % CHANGE
						-13.18%
						SLOT REVENUE % CHANGE
						7373.84%
						PURSES EARNED % CHANGE
						265.56%

2007-2008 PURSES EARNED % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	-10.64%	-11.31%	-10.57%	-14.71%	-2.73%	-5.79%
SLOT REVENUE	191.50%	173.80%	106.16%	112.30%	116.11%	70.13%
TOTAL	84.34%	80.94%	57.73%	56.69%	65.10%	41.95%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	-14.06%	-5.91%	-12.73%	-21.14%	-16.98%	-14.68%
SLOT REVENUE	44.61%	49.35%	33.96%	48.70%	17.69%	34.08%
TOTAL	25.14%	32.07%	20.08%	26.88%	8.68%	20.13%
						PARI-MUTUEL HANDLE % CHANGE
						-11.52%
						SLOT REVENUE % CHANGE
						67.98%
						PURSES EARNED % CHANGE
						39.37%

Purses Paid

PURSES PAID (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2008	6,671,083	7,088,100	8,720,883	13,138,494	18,005,138	21,770,970
2007	4,744,669	3,887,202	4,954,698	7,114,668	7,743,122	8,916,235
2006	4,029,838	4,087,530	4,950,810	5,002,923	5,796,446	6,112,858
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2008	22,302,350	20,278,100	22,548,301	12,576,046	13,814,843	10,997,554
2007	11,292,874	9,177,698	22,817,658	12,573,404	12,503,924	11,485,975
2006	4,970,310	4,914,827	5,517,924	6,636,675	5,086,855	5,159,833
				2008 TOTAL		177,911,864
				2007 TOTAL		117,212,127
				2006 TOTAL		62,266,829

PURSES PAID +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2006-2008	2,641,245	3,000,570	3,770,073	8,135,571	12,208,692	15,658,112
2007-2008	1,926,414	3,200,898	3,766,185	6,023,826	10,262,016	12,854,735
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2006-2008	17,332,040	15,363,273	17,030,377	5,939,371	8,727,988	5,837,721
2007-2008	11,009,476	11,100,402	(269,357)	2,642	1,310,919	(488,421)
				2006-2008 +/-		115,645,035
				2007-2008 +/-		60,699,737

PURSES PAID % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2006-2008	65.54%	73.41%	76.15%	162.62%	210.62%	256.15%
2007-2008	40.60%	82.34%	76.01%	84.67%	132.53%	144.17%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2006-2008	348.71%	312.59%	308.64%	89.49%	171.58%	113.14%
2007-2008	97.49%	120.95%	-1.18%	0.02%	10.48%	-4.25%
				2006-2008 % CHANGE		185.72%
				2007-2008 % CHANGE		51.79%

Race Days

RACE DAYS

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2008	38	42	54	83	99	114	
2007	56	36	47	73	73	71	
2006	51	52	54	63	77	64	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2008	119	110	91	57	72	58	
2007	92	68	94	86	79	63	
2006	65	67	68	81	63	51	
							2008 TOTAL RACE DAYS
							937
							2007 TOTAL RACE DAYS
							838
							2006 TOTAL RACE DAYS
							756

RACE DAYS +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2006-2008	(13)	(10)	0	20	22	50	
2007-2008	(18)	6	7	10	26	43	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2006-2008	54	43	23	(24)	9	7	
2007-2008	27	42	(3)	(29)	(7)	(5)	
							2006-2008 +/-
							181
							2007-2008 +/-
							99

RACE DAYS % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2006-2008	-25.49%	-19.23%	0.00%	31.75%	28.57%	78.13%	
2007-2008	-32.14%	16.67%	14.89%	13.70%	35.62%	60.56%	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2006-2008	83.08%	64.18%	33.82%	-29.63%	14.29%	13.73%	
2007-2008	29.35%	61.76%	-3.19%	-33.72%	-8.86%	-7.94%	
							2006-2008 % CHANGE
							23.94%
							2007-2008 % CHANGE
							11.81%

Total Races

TOTAL RACES

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2008	425	475	608	931	1,140	1,255	
2007	562	352	480	793	804	794	
2006	538	510	552	676	818	698	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2008	1,364	1,222	1,005	728	801	624	
2007	1,074	790	950	961	876	717	
2006	698	770	706	852	638	502	
				2008 TOTAL			10,578
				2007 TOTAL			9,153
				2006 TOTAL			7,958

TOTAL RACES +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2006-2008	(113)	(35)	56	255	322	557	
2007-2008	(137)	123	128	138	336	461	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2006-2008	666	452	299	(124)	163	122	
2007-2008	290	432	55	(233)	(75)	(93)	
				2006-2008 +/-			2,620
				2007-2008 +/-			1,425

TOTAL RACES % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2006-2008	-21.00%	-6.86%	10.14%	37.72%	39.36%	79.80%	
2007-2008	-24.38%	34.94%	26.67%	17.40%	41.79%	58.06%	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2006-2008	95.42%	58.70%	42.35%	-14.55%	25.55%	24.30%	
2007-2008	27.00%	54.68%	5.79%	-24.25%	-8.56%	-12.97%	
				2006-2008 % CHANGE			32.92%
				2007-2008 % CHANGE			15.57%

Live Racing Handle

2006 LIVE HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	3,406,041	3,165,095	3,563,849	3,893,452	4,450,602	3,503,227
% OF TOTAL	6.13%	5.71%	6.45%	8.74%	7.87%	7.67%
PHONE WAGERING	1,200,444	1,217,480	1,182,314	1,144,902	1,478,755	1,201,550
% OF TOTAL	2.16%	2.20%	2.14%	2.57%	2.62%	2.63%
OFF-TRACK	2,691,963	2,496,680	2,497,215	2,345,465	2,819,592	2,249,123
% OF TOTAL	4.85%	4.51%	4.52%	5.27%	4.99%	4.93%
SUBTOTAL	7,298,448	6,879,255	7,243,378	7,383,819	8,748,949	6,953,900
IN-STATE	3,927,555	3,856,631	3,972,812	3,147,881	4,114,472	3,330,984
% OF TOTAL	7.07%	6.96%	7.19%	7.07%	7.28%	7.30%
OUT-OF-STATE	44,307,311	44,664,903	44,007,365	33,996,822	43,677,267	35,364,991
% OF TOTAL	79.79%	80.62%	79.69%	76.35%	77.25%	77.47%
SUBTOTAL	48,234,866	48,521,534	47,980,177	37,144,703	47,791,739	38,695,975
TOTAL	55,533,314	55,400,789	55,223,555	44,528,522	56,540,688	45,649,875
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	3,885,405	3,671,763	3,023,949	3,338,653	2,844,309	2,518,891
% OF TOTAL	7.34%	7.67%	7.96%	7.56%	7.64%	5.34%
PHONE WAGERING	1,293,319	1,123,445	907,905	1,044,410	986,752	1,030,469
% OF TOTAL	2.44%	2.35%	2.39%	2.36%	2.65%	2.18%
OFF-TRACK	2,429,070	2,311,727	1,767,574	2,069,487	1,793,730	2,077,571
% OF TOTAL	4.59%	4.83%	4.66%	4.69%	4.82%	4.40%
SUBTOTAL	7,607,794	7,106,935	5,699,428	6,452,550	5,624,791	5,626,931
IN-STATE	3,917,507	3,443,430	2,903,348	3,384,905	2,822,578	3,269,365
% OF TOTAL	7.40%	7.19%	7.65%	7.66%	7.58%	6.93%
OUT-OF-STATE	41,396,523	37,341,458	29,364,304	34,325,423	28,785,739	38,303,970
% OF TOTAL	78.22%	77.97%	77.34%	77.72%	77.31%	81.15%
SUBTOTAL	45,314,030	40,784,888	32,267,652	37,710,328	31,608,317	41,573,335
TOTAL	52,921,824	47,891,823	37,967,080	44,162,878	37,233,108	47,200,266
				ON-TRACK TOTAL		41,265,236
				% OF TOTAL		7.11%
				PHONE WAGERING TOTAL		13,811,745
				% OF TOTAL		2.38%
				OFF-TRACK TOTAL		27,549,197
				% OF TOTAL		4.75%
				SUBTOTAL		82,626,178
				IN-STATE TOTAL		42,091,468
				% OF TOTAL		7.25%
				OUT-OF-STATE TOTAL		455,536,076
				% OF TOTAL		78.51%
				SUBTOTAL		497,627,544
				2006 TOTAL LIVE HANDLE		580,253,722

Live Racing Handle

2007 LIVE HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	2,957,855	2,056,765	2,327,568	3,156,586	3,584,058	3,515,960
% OF TOTAL	5.11%	6.42%	5.41%	5.69%	6.44%	7.32%
PHONE WAGERING	1,430,175	986,658	1,051,650	1,360,520	1,480,622	1,300,352
% OF TOTAL	2.47%	3.08%	2.44%	2.45%	2.66%	2.71%
OFF-TRACK	2,504,825	1,691,054	1,902,003	2,395,401	2,217,439	2,074,281
% OF TOTAL	4.33%	5.27%	4.42%	4.31%	3.99%	4.32%
SUBTOTAL	6,892,855	4,734,477	5,281,221	6,912,507	7,282,119	6,890,593
IN-STATE	3,771,030	2,145,287	2,966,990	3,654,743	3,735,100	3,317,093
% OF TOTAL	6.51%	6.69%	6.90%	6.58%	6.72%	6.90%
OUT-OF-STATE	47,222,738	25,181,442	34,774,406	44,948,859	44,604,136	37,832,458
% OF TOTAL	81.58%	78.54%	80.83%	80.97%	80.19%	78.75%
SUBTOTAL	50,993,768	27,326,729	37,741,396	48,603,602	48,339,236	41,149,551
TOTAL	57,886,623	32,061,206	43,022,617	55,516,109	55,621,355	48,040,144
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	5,022,494	3,404,802	5,528,590	3,433,738	3,167,298	2,732,934
% OF TOTAL	7.91%	7.88%	9.01%	6.62%	5.67%	4.77%
PHONE WAGERING	1,547,085	798,169	1,115,742	1,095,742	1,235,760	1,316,868
% OF TOTAL	2.44%	1.85%	1.82%	2.11%	2.21%	2.30%
OFF-TRACK	2,569,595	1,304,895	1,763,502	1,786,750	1,881,880	2,111,432
% OF TOTAL	4.05%	3.02%	2.87%	3.45%	3.37%	3.68%
SUBTOTAL	9,139,174	5,507,866	8,407,834	6,316,230	6,284,938	6,161,234
IN-STATE	4,424,424	3,267,119	4,462,811	3,623,576	3,635,022	3,375,069
% OF TOTAL	6.97%	7.56%	7.27%	6.99%	6.50%	5.89%
OUT-OF-STATE	49,903,940	34,429,834	48,518,774	41,913,188	45,980,762	47,802,812
% OF TOTAL	78.63%	79.69%	79.03%	80.83%	82.25%	83.37%
SUBTOTAL	54,328,364	37,696,953	52,981,585	45,536,764	49,615,784	51,177,881
TOTAL	63,467,538	43,204,819	61,389,419	51,852,994	55,900,722	57,339,115
				ON-TRACK TOTAL		40,888,648
				% OF TOTAL		6.54%
				PHONE WAGERING		14,719,343
				% OF TOTAL		2.35%
				OFF-TRACK TOTAL		24,203,057
				% OF TOTAL		3.87%
				SUBTOTAL		79,811,048
				IN-STATE TOTAL		42,378,264
				% OF TOTAL		6.78%
				OUT-OF-STATE TOTAL		503,113,349
				% OF TOTAL		80.46%
				SUBTOTAL		545,491,613
				2007 TOTAL LIVE HANDLE		625,302,661

Live Racing Handle

2008 LIVE HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	2,234,403	2,408,515	2,952,499	3,551,469	4,955,087	4,895,436
% OF TOTAL	5.55%	5.05%	4.83%	5.59%	6.68%	6.69%
PHONE WAGERING	1,256,489	1,212,986	1,343,197	1,241,539	1,368,295	1,204,984
% OF TOTAL	3.12%	2.54%	2.20%	1.96%	1.85%	1.65%
OFF-TRACK	1,772,625	1,908,575	2,191,176	2,075,461	2,068,534	1,916,428
% OF TOTAL	4.41%	4.00%	3.58%	3.27%	2.79%	2.62%
SUBTOTAL	5,263,517	5,530,076	6,486,872	6,868,469	8,391,916	8,016,848
IN-STATE	2,089,166	2,607,302	3,537,542	3,696,476	5,014,464	4,755,165
% OF TOTAL	5.19%	5.47%	5.79%	5.82%	6.76%	6.50%
OUT-OF-STATE	32,877,495	39,567,575	51,108,130	52,934,767	60,718,328	60,422,500
% OF TOTAL	81.72%	82.94%	83.60%	83.36%	81.91%	82.55%
SUBTOTAL	34,966,661	42,174,877	54,645,672	56,631,243	65,732,792	65,177,665
TOTAL	40,230,178	47,704,953	61,132,544	63,499,712	74,124,708	73,194,513
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	5,333,924	5,374,518	4,468,385	2,322,050	2,944,842	2,194,449
% OF TOTAL	6.45%	7.72%	6.82%	6.20%	5.03%	3.95%
PHONE WAGERING	1,223,813	1,157,695	1,061,099	777,798	1,062,016	985,392
% OF TOTAL	1.48%	1.66%	1.62%	2.08%	1.81%	1.77%
OFF-TRACK	1,993,050	1,849,455	1,687,946	1,230,990	1,715,488	1,607,568
% OF TOTAL	2.41%	2.66%	2.58%	3.29%	2.93%	2.89%
SUBTOTAL	8,550,787	8,381,668	7,217,430	4,330,838	5,722,346	4,787,409
IN-STATE	5,243,539	4,645,422	3,883,359	2,249,401	3,418,451	3,105,888
% OF TOTAL	6.34%	6.68%	5.93%	6.00%	5.84%	5.58%
OUT-OF-STATE	68,893,361	56,563,544	54,435,393	30,883,312	49,384,929	47,719,942
% OF TOTAL	83.32%	81.28%	83.06%	82.44%	84.38%	85.81%
SUBTOTAL	74,136,900	61,208,966	58,318,752	33,132,713	52,803,380	50,825,830
TOTAL	82,687,687	69,590,634	65,536,182	37,463,551	58,525,726	55,613,239
				ON-TRACK TOTAL		43,635,577
				% OF TOTAL		5.98%
				PHONE WAGERING		13,895,303
				% OF TOTAL		1.91%
				OFF-TRACK TOTAL		22,017,296
				% OF TOTAL		3.02%
				SUBTOTAL		79,548,176
				IN-STATE TOTAL		44,246,175
				% OF TOTAL		6.07%
				OUT-OF-STATE TOTAL		605,509,275
				% OF TOTAL		83.03%
				SUBTOTAL		649,755,450
				2008 TOTAL LIVE HANDLE		729,303,626

Live Racing Handle

2006-2008 LIVE HANDLE +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	(1,171,638)	(756,580)	(611,350)	(341,983)	504,485	1,392,209
PHONE WAGERING	56,045	(4,494)	160,883	96,637	(110,460)	3,434
OFF-TRACK	(919,338)	(588,105)	(306,039)	(270,004)	(751,058)	(332,695)
SUBTOTAL	(2,034,931)	(1,349,179)	(756,506)	(515,350)	(357,033)	1,062,948
IN-STATE	(1,838,389)	(1,249,329)	(435,270)	548,595	899,992	1,424,181
OUT-OF-STATE	(11,429,816)	(5,097,328)	7,100,765	18,937,945	17,041,061	25,057,509
SUBTOTAL	(13,268,205)	(6,346,657)	6,665,495	19,486,540	17,941,053	26,481,690
TOTAL	(15,303,136)	(7,695,836)	5,908,989	18,971,190	17,584,020	27,544,638
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	1,448,519	1,702,755	1,444,436	(1,016,603)	100,533	(324,442)
PHONE WAGERING	(69,506)	34,250	153,194	(266,612)	75,264	(45,077)
OFF-TRACK	(436,020)	(462,272)	(79,628)	(838,497)	(78,242)	(470,003)
SUBTOTAL	942,993	1,274,733	1,518,002	(2,121,712)	97,555	(839,522)
IN-STATE	1,326,032	1,201,992	980,011	(1,135,504)	595,873	(163,477)
OUT-OF-STATE	27,496,838	19,222,086	25,071,089	(3,442,111)	20,599,190	9,415,972
SUBTOTAL	28,822,870	20,424,078	26,051,100	(4,577,615)	21,195,063	9,252,495
TOTAL	29,765,863	21,698,811	27,569,102	(6,699,327)	21,292,618	8,412,973
				ON-TRACK +/-		2,370,341
				PHONE WAGERING +/-		83,558
				OFF-TRACK +/-		(5,531,901)
				SUBTOTAL +/-		(3,078,002)
				IN-STATE +/-		2,154,707
				OUT-OF-STATE +/-		149,973,199
				SUBTOTAL +/-		152,127,906
				LIVE HANDLE +/-		149,049,904

Live Racing Handle

2007-2008 LIVE HANDLE +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	(723,452)	351,750	624,931	394,883	1,371,029	1,379,476
PHONE WAGERING	(173,686)	226,328	291,547	(118,981)	(112,327)	(95,368)
OFF-TRACK	(732,200)	217,521	289,173	(319,940)	(148,905)	(157,853)
SUBTOTAL	(1,629,338)	795,599	1,205,651	(44,038)	1,109,797	1,126,255
IN-STATE	(1,681,864)	462,015	570,552	41,733	1,279,364	1,438,072
OUT-OF-STATE	(14,345,243)	14,386,133	16,333,724	7,985,908	16,114,192	22,590,042
SUBTOTAL	(16,027,107)	14,848,148	16,904,276	8,027,641	17,393,556	24,028,114
TOTAL	(17,656,445)	15,643,747	18,109,927	7,983,603	18,503,353	25,154,369
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	311,430	1,969,716	(1,060,205)	(1,111,688)	(222,456)	(538,485)
PHONE WAGERING	(323,272)	359,526	(54,643)	(317,944)	(173,744)	(331,476)
OFF-TRACK	(576,545)	544,560	(75,556)	(555,760)	(166,392)	(503,864)
SUBTOTAL	(588,387)	2,873,802	(1,190,404)	(1,985,392)	(562,592)	(1,373,825)
IN-STATE	819,115	1,378,303	(579,452)	(1,374,175)	(216,571)	(269,181)
OUT-OF-STATE	18,989,421	22,133,710	5,916,619	(11,029,876)	3,404,167	(82,870)
SUBTOTAL	19,808,536	23,512,013	5,337,167	(12,404,051)	3,187,596	(352,051)
TOTAL	19,220,149	26,385,815	4,146,763	(14,389,443)	2,625,004	(1,725,876)
				ON-TRACK +/-		2,746,929
				PHONE WAGERING +/-		(824,040)
				OFF-TRACK +/-		(2,185,761)
				SUBTOTAL +/-		(262,872)
				IN-STATE +/-		1,867,911
				OUT-OF-STATE +/-		102,395,926
				SUBTOTAL +/-		104,263,837
				LIVE HANDLE +/-		104,000,965

Live Racing Handle

2006-2008 LIVE HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	-34.40%	-23.90%	-17.15%	-8.78%	11.34%	39.74%
PHONE WAGERING	4.67%	-0.37%	13.61%	8.44%	-7.47%	0.29%
OFF-TRACK	-34.15%	-23.56%	-12.26%	-11.51%	-26.64%	-14.79%
SUBTOTAL	-27.88%	-19.61%	-10.44%	-6.98%	-4.08%	15.29%
IN-STATE	-46.81%	-32.39%	-10.96%	17.43%	21.87%	42.76%
OUT-OF-STATE	-25.80%	-11.41%	16.14%	55.71%	39.02%	70.85%
SUBTOTAL	-27.51%	-13.08%	13.89%	52.46%	37.54%	68.44%
TOTAL	-27.56%	-13.89%	10.70%	42.60%	31.10%	60.34%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	37.28%	46.37%	47.77%	-30.45%	3.53%	-12.88%
PHONE WAGERING	-5.37%	3.05%	16.87%	-25.53%	7.63%	-4.37%
OFF-TRACK	-17.95%	-20.00%	-4.50%	-40.52%	-4.36%	-22.62%
SUBTOTAL	12.40%	17.94%	26.63%	-32.88%	1.73%	-14.92%
IN-STATE	33.85%	34.91%	33.75%	-33.55%	21.11%	-5.00%
OUT-OF-STATE	66.42%	51.48%	85.38%	-10.03%	71.56%	24.58%
SUBTOTAL	63.61%	50.08%	80.73%	-12.14%	67.06%	22.26%
TOTAL	56.24%	45.31%	72.61%	-15.17%	57.19%	17.82%
						ON-TRACK % CHANGE
						5.74%
						PHONE WAGERING % CHANGE
						0.60%
						OFF-TRACK % CHANGE
						-20.08%
						SUBTOTAL % CHANGE
						-3.73%
						IN-STATE % CHANGE
						5.12%
						OUT-OF-STATE % CHANGE
						32.92%
						SUBTOTAL % CHANGE
						30.57%
						LIVE HANDLE % CHANGE
						25.69%

Live Racing Handle

2007-2008 LIVE HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	-24.46%	17.10%	26.85%	12.51%	38.25%	39.23%
PHONE WAGERING	-12.14%	22.94%	27.72%	-8.75%	-7.59%	-7.33%
OFF-TRACK	-29.23%	12.86%	15.20%	-13.36%	-6.72%	-7.61%
SUBTOTAL	-23.64%	16.80%	22.83%	-0.64%	15.24%	16.34%
IN-STATE	-44.60%	21.54%	19.23%	1.14%	34.25%	43.35%
OUT-OF-STATE	-30.38%	57.13%	46.97%	17.77%	36.13%	59.71%
SUBTOTAL	-31.43%	54.34%	44.79%	16.52%	35.98%	58.39%
TOTAL	-30.50%	48.79%	42.09%	14.38%	33.27%	52.36%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	6.20%	57.85%	-19.18%	-32.38%	-7.02%	-19.70%
PHONE WAGERING	-20.90%	45.04%	-4.90%	-29.02%	-14.06%	-25.17%
OFF-TRACK	-22.44%	41.73%	-4.28%	-31.10%	-8.84%	-23.86%
SUBTOTAL	-6.44%	52.18%	-14.16%	-31.43%	-8.95%	-22.30%
IN-STATE	18.51%	42.19%	-12.98%	-37.92%	-5.96%	-7.98%
OUT-OF-STATE	38.05%	64.29%	12.19%	-26.32%	7.40%	-0.17%
SUBTOTAL	36.46%	62.37%	10.07%	-27.24%	6.42%	-0.69%
TOTAL	30.28%	61.07%	6.75%	-27.75%	4.70%	-3.01%
				ON-TRACK % CHANGE		6.72%
				PHONE WAGERING % CHANGE		-5.60%
				OFF-TRACK % CHANGE		-9.03%
				SUBTOTAL % CHANGE		-0.33%
				IN-STATE % CHANGE		4.41%
				OUT-OF-STATE % CHANGE		20.35%
				SUBTOTAL % CHANGE		19.11%
				LIVE HANDLE % CHANGE		16.63%

Total Handle

2006 HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
THOROUGHBRED	60,726,889	60,391,410	66,260,032	64,164,832	84,266,577	69,266,566	
% OF TOTAL	78.64%	79.30%	78.55%	78.60%	81.99%	80.73%	
STANDARDTBRED	16,496,511	15,760,982	18,090,313	17,465,978	18,510,894	16,536,364	
% OF TOTAL	21.36%	20.70%	21.45%	21.40%	18.01%	19.27%	
TOTAL	77,223,400	76,152,392	84,350,345	81,630,810	102,777,471	85,802,930	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
THOROUGHBRED	67,563,994	66,250,561	60,123,115	57,984,625	63,505,334	57,046,145	
% OF TOTAL	80.06%	80.05%	80.31%	79.55%	81.38%	77.22%	
STANDARDTBRED	16,829,631	16,508,140	14,745,224	14,903,900	14,528,986	16,828,157	
% OF TOTAL	19.94%	19.95%	19.69%	20.45%	18.62%	22.78%	
TOTAL	84,393,625	82,758,701	74,868,339	72,888,525	78,034,320	73,874,302	
							THOROUGHBRED TOTAL
							777,550,080
							% OF TOTAL
							79.77%
							STANDARDTBRED TOTAL
							197,205,080
							% OF TOTAL
							20.23%
							2006 TOTAL HANDLE
							974,755,160

2007 HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
THOROUGHBRED	59,015,557	55,952,750	66,405,654	61,476,261	80,144,516	67,532,585	
% OF TOTAL	77.23%	77.62%	79.06%	78.12%	82.50%	80.88%	
STANDARDTBRED	17,402,097	16,136,396	17,586,987	17,219,869	16,995,731	15,964,386	
% OF TOTAL	22.77%	22.38%	20.94%	21.88%	17.50%	19.12%	
TOTAL	76,417,654	72,089,146	83,992,641	78,696,130	97,140,247	83,496,971	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
THOROUGHBRED	64,521,632	61,350,872	58,234,468	60,319,474	54,463,566	52,502,695	
% OF TOTAL	78.92%	78.80%	80.86%	81.18%	80.01%	79.43%	
STANDARDTBRED	17,230,207	16,508,223	13,784,683	13,988,057	13,605,948	13,595,508	
% OF TOTAL	21.08%	21.20%	19.14%	18.82%	19.99%	20.57%	
TOTAL	81,751,839	77,859,095	72,019,151	74,307,531	68,069,514	66,098,203	
							THOROUGHBRED TOTAL
							741,920,030
							% OF TOTAL
							79.61%
							STANDARDTBRED TOTAL
							190,018,092
							% OF TOTAL
							20.39%
							2007 TOTAL HANDLE
							931,938,122

Total Handle

2008 HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	55,316,005	56,165,511	60,502,540	53,990,980	72,977,518	57,291,674
% OF TOTAL	78.40%	79.83%	79.68%	77.98%	81.16%	80.07%
STANDARDTBRED	15,239,623	14,193,889	15,427,644	15,248,723	16,940,689	14,259,729
% OF TOTAL	21.60%	20.17%	20.32%	22.02%	18.84%	19.93%
TOTAL	70,555,629	70,359,401	75,930,183	69,239,703	89,918,207	71,551,403
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	56,256,841	60,722,357	44,553,854	50,992,891	47,892,885	41,248,438
% OF TOTAL	78.76%	81.05%	77.89%	81.02%	81.57%	78.75%
STANDARDTBRED	15,171,994	14,196,422	12,647,329	11,944,515	10,824,254	11,129,689
% OF TOTAL	21.24%	18.95%	22.11%	18.98%	18.43%	21.25%
TOTAL	71,428,835	74,918,779	57,201,184	62,937,406	58,717,139	52,378,128
				THOROUGHBRED TOTAL		657,911,495
				% OF TOTAL		79.73%
				STANDARDTBRED TOTAL		167,224,502
				% OF TOTAL		20.27%
				2008 TOTAL HANDLE		825,135,997

Total Handle

2006-2008 HANDLE +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	(5,410,884)	(4,225,899)	(5,757,492)	(10,173,852)	(11,289,059)	(11,974,892)
STANDARD BRED	(1,256,888)	(1,567,093)	(2,662,669)	(2,217,255)	(1,570,205)	(2,276,635)
TOTAL	(6,667,771)	(5,792,991)	(8,420,162)	(12,391,107)	(12,859,264)	(14,251,527)
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	(11,307,153)	(5,528,204)	(15,569,261)	(6,991,734)	(15,612,449)	(15,797,707)
STANDARD BRED	(1,657,637)	(2,311,718)	(2,097,895)	(2,959,385)	(3,704,732)	(5,698,468)
TOTAL	(12,964,790)	(7,839,922)	(17,667,155)	(9,951,119)	(19,317,181)	(21,496,174)
						THOROUGHBRED YTD +/- (119,638,585)
						STANDARD BRED YTD +/- (29,980,578)
						TOTAL HANDLE +/- (149,619,163)

2007-2008 HANDLE +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	(3,699,552)	212,761	(5,903,114)	(7,485,281)	(7,166,998)	(10,240,911)
STANDARD BRED	(2,162,474)	(1,942,507)	(2,159,343)	(1,971,146)	(55,042)	(1,704,657)
TOTAL	(5,862,025)	(1,729,745)	(8,062,458)	(9,456,427)	(7,222,040)	(11,945,568)
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	(8,264,791)	(628,515)	(13,680,614)	(9,326,583)	(6,570,681)	(11,254,257)
STANDARD BRED	(2,058,213)	(2,311,801)	(1,137,354)	(2,043,542)	(2,781,694)	(2,465,819)
TOTAL	(10,323,004)	(2,940,316)	(14,817,967)	(11,370,125)	(9,352,375)	(13,720,075)
						THOROUGHBRED YTD +/- (84,008,535)
						STANDARD BRED YTD +/- (22,793,590)
						TOTAL HANDLE +/- (106,802,125)

Total Handle

2006-2008 HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	-8.91%	-7.00%	-8.69%	-15.86%	-13.40%	-17.29%
STANDARD BRED	-7.62%	-9.94%	-14.72%	-12.69%	-8.48%	-13.77%
TOTAL	-8.63%	-7.61%	-9.98%	-15.18%	-12.51%	-16.61%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	-16.74%	-8.34%	-25.90%	-12.06%	-24.58%	-27.69%
STANDARD BRED	-9.85%	-14.00%	-14.23%	-19.86%	-25.50%	-33.86%
TOTAL	-15.36%	-9.47%	-23.60%	-13.65%	-24.75%	-29.10%
						THOROUGHBRED % CHANGE
						-15.39%
						STANDARD BRED % CHANGE
						-15.20%
						TOTAL HANDLE % CHANGE
						-15.35%

2007-2008 HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	-6.27%	0.38%	-8.89%	-12.18%	-8.94%	-15.16%
STANDARD BRED	-12.43%	-12.04%	-12.28%	-11.45%	-0.32%	-10.68%
TOTAL	-7.67%	-2.40%	-9.60%	-12.02%	-7.43%	-14.31%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	-12.81%	-1.02%	-23.49%	-15.46%	-12.06%	-21.44%
STANDARD BRED	-11.95%	-14.00%	-8.25%	-14.61%	-20.44%	-18.14%
TOTAL	-12.63%	-3.78%	-20.58%	-15.30%	-13.74%	-20.76%
						THOROUGHBRED % CHANGE
						-11.32%
						STANDARD BRED % CHANGE
						-12.00%
						TOTAL HANDLE % CHANGE
						-11.46%