



Pennsylvania Gaming Control Board

Category 3 Slot Machine Licensee Revenue Projections

The Pennsylvania Race Horse Development and Gaming Act permits the Board to award up to two licenses permitting a maximum of 500 slot machines in well-established resort hotels. Properties located in Pennsylvania that could qualify for a Category 3 license must be well-established resort hotels with no fewer than 275 guest rooms under common ownership, not located within 15 linear miles of any other licensed slot machine casino, and already offering substantial year-round recreational guest amenities on their premises. The Act, along with regulations established by the Board, restricts who can enter the gaming area of a Category 3 casino. Those permitted to utilize the gaming facility include registered overnight guests, patrons of one or more amenities, authorized employees and other persons authorized by the Board, and individuals holding a Board-approved and valid seasonal or year-round membership to use one or more of the amenities at the resort.

Estimated Gross Terminal Revenue

/ Forge Convention Center Partners, L.P

	Year 1	Year 2	Year 3	Year 4	Year 5
Average # of Slot Machines	500	500	500	500	500
Average slot wins for per day	\$330	\$350	\$367	\$386	\$406
Yearly Slot Revenue ¹	\$60.2	\$63.9	\$67.2	\$70.5	\$74.0

Bushkill Group, Inc. (Fernwood Hotel & Resort)

	Year 1	Year 2	Year 3	Year 4	Year 5
Average # of Slot Machines	500	500	500	500	500
Average slot wins for per day	\$152	\$147	\$149	\$155	\$160
Yearly Slot Revenue ¹	\$27.8	\$26.9	\$27.2	\$28.2	\$29.3

¹ Applicant estimates assigned 2010 as the first full year of operation, though plans may be to commence slot operations at some point in 2009.

