



*The Economic Impact of Slot Machines on
Pennsylvania's Pari-Mutuel Wagering
Industry*

*Benchmarking the Industry
2006 - 2009*

Pennsylvania Gaming Control Board

www.pgcb.state.pa.us



Background

- ❖ This report presents a preliminary overview of the economic impact of slot machines on Pennsylvania's pari-mutuel wagering industry from 2006 through 2009.
- ❖ The Pennsylvania Race Horse Development Fund has been established within the State Treasury.
- ❖ The Pennsylvania Race Horse Development Fund is an economic driver of pari-mutuel wagering and derived from gaming revenue. The purpose of the Fund is to further stimulate the viability and quality of racing in Pennsylvania.
- ❖ Each active and operating licensed gaming entity pays a daily assessment to this fund based on a percentage of each licensed gaming entity's gross terminal revenue.
- ❖ Pursuant to 4 Pa.C.S. §1406(a)(1), the distributions to licensed racing entities from the Pennsylvania Race Horse Development Fund are allocated as follows:
 - 80% is deposited weekly into a separate, interest bearing purse account for the benefit of the horsemen. Licensees combine these funds with revenues from existing purse agreements to fund purses for live races consistent with those agreements with the advice and consent of the horsemen.
 - For thoroughbred tracks, 16% is deposited on a monthly basis into the Pennsylvania Breeding Fund as defined in section 223 of the Race Horse Industry Reform Act.
 - For standardbred tracks, 8% is deposited on a monthly basis in the Pennsylvania Sire Stakes Fund as defined in section 224 of the Race Horse Industry Reform Act, and 8% is deposited on a monthly basis into a restricted account in the State Racing Fund known as the Pennsylvania Standardbred Breeders Development Fund.
 - 4% is used to fund health and pension benefits for the members of the horsemen's organizations representing the owners and trainers at the racetrack at which the licensed racing entity operates.

Definitions

- ❖ *Gross terminal revenue* - slot machine wagers less payouts and promotional credits.
- ❖ *Purses earned* - the total amount of money available to be paid to the winning horses. Purses come from a variety of sources, including distributions from the Pennsylvania Race Horse Development Fund.
- ❖ *Purses paid* - the total amount of money distributed to the winning horses.
- ❖ *Live racing handle* - total wagers accepted through a single racetrack operation on their own live races.
- ❖ *On-track* - represents on location at a live racing facility.
- ❖ *Phone wagering* - a phone betting service which allows people with betting accounts to place wagers via telephone.
- ❖ *Off-track* - represents off location at a stand alone wagering facility, which accepts wagers on live races simulcast via television.
- ❖ *In-state export* - the total amount wagered through simulcast wagering on live races held at other PA facilities. A racino *exports* their live racing signal to other properties within Pennsylvania.
- ❖ *Inter-state export* - the total amount wagered on Pennsylvania racing at other facilities outside Pennsylvania through simulcast wagering. A racino *exports* their live racing signal to other properties outside of Pennsylvania.
- ❖ *Total export* - a combination of in-state and inter-state export.
- ❖ *Import* - the total amount wagered through simulcast wagering on live races held at other facilities. A racino *imports* and accepts wagers on live racing signals from other properties.
- ❖ *Total handle* - the total amount wagered on racing. This includes import and is used as the basis for the calculation of pari-mutuel tax.
- ❖ *This report details monthly gaming and pari-mutuel wagering statistics from 2006 through 2009. All pari-mutuel handle statistics are deemed an extension of racetrack operations. All statistics have been provided from various sources and have not been audited by the Pennsylvania Gaming Control Board. Figures are rounded in some cases. This does not have a material effect on the results.*

Examples

Live Racing Handle - On-Track

- ❖ Total wagers placed at a pari-mutuel facility on live races run at that facility.
- ❖ For example, total wagers placed at Penn National Race Course on races run at Penn National.

Live Racing Handle - Phone Wagering

- ❖ Total wagers placed through a pari-mutuel facility's phone wagering system, including account and internet wagering, on races run at that facility.
- ❖ For example, total wagers placed through Penn National's phone wagering system on races run at Penn National.

Live Racing Handle - Off-Track

- ❖ Total wagers placed at a pari-mutuel facility's off track locations ("OTW") on races run at that OTW operator's live racing facility.
- ❖ For example, total wagers placed at Penn National OTWs on races run at Penn National.

In-State Export

- ❖ Total wagers placed at a pari-mutuel facility located in Pennsylvania on races run at another pari-mutuel facility located in Pennsylvania.
- ❖ For example, total wagers placed at Philadelphia Park on races run at Penn National.

Inter-State Export

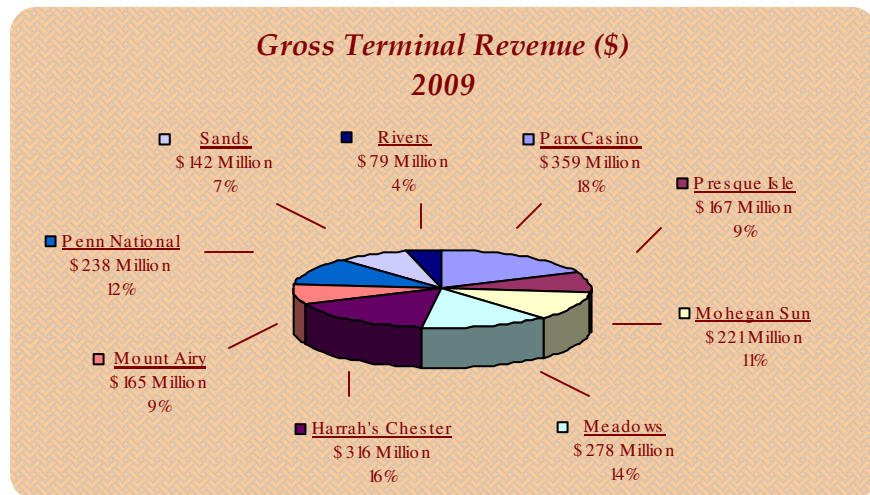
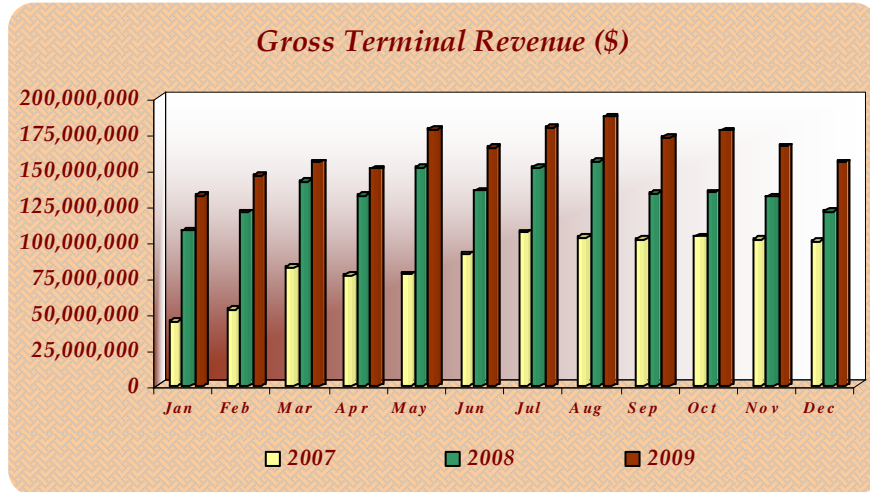
- ❖ Total wagers placed at a pari-mutuel facility located outside of Pennsylvania on races run at a pari-mutuel facility located in Pennsylvania.
- ❖ For example, total wagers placed at Churchill Downs on races run at Penn National.

Thoroughbred Handle / Standardbred Handle / Total Handle

- ❖ These three categories include import (simulcast-in). Though still important in the grand scheme of things, slot operations do not directly impact total handle because it includes import.
- ❖ Import is total wagers placed through a pari-mutuel operator on live races held at another facility.
- ❖ For example, total wagers placed at Penn National on live races held at Churchill Downs.

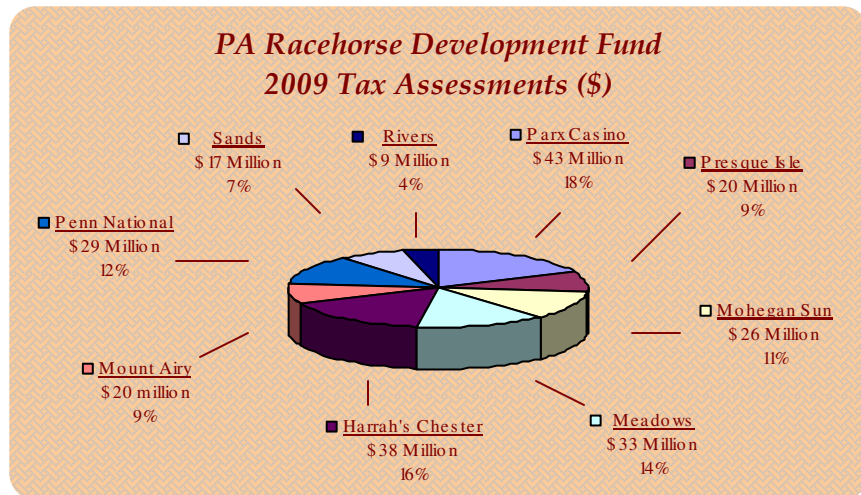
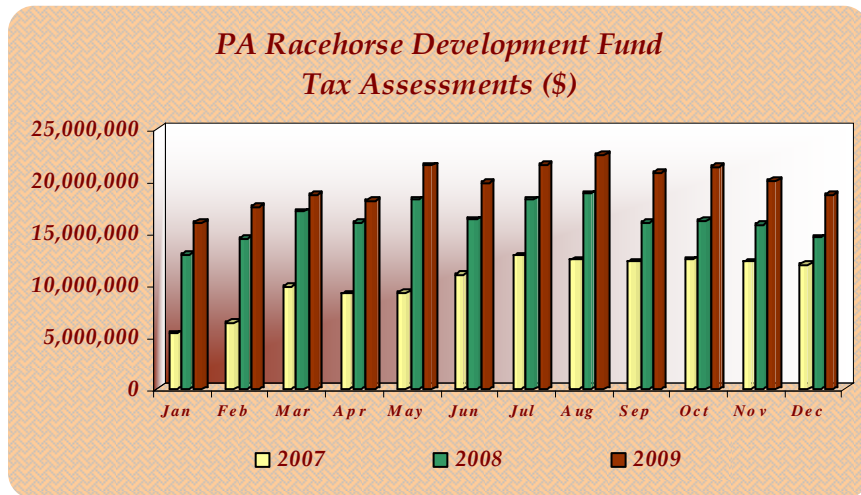
Gross Terminal Revenue

- Gross Terminal Revenue generated from slot machine gaming in Pennsylvania *increased by 21.60%* from *\$1.62 billion* in 2008 to *\$1.96 billion* in 2009. This represents an *increase of \$349.0 million*. The following presents a graphical representation of these results.



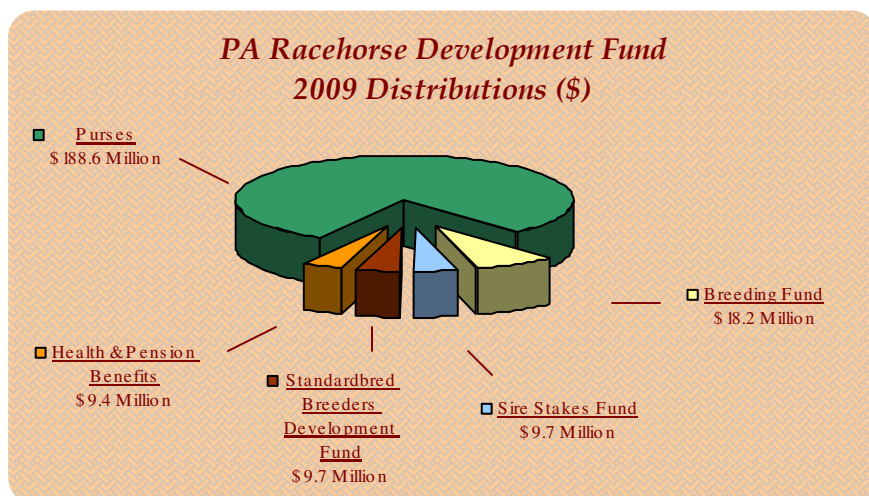
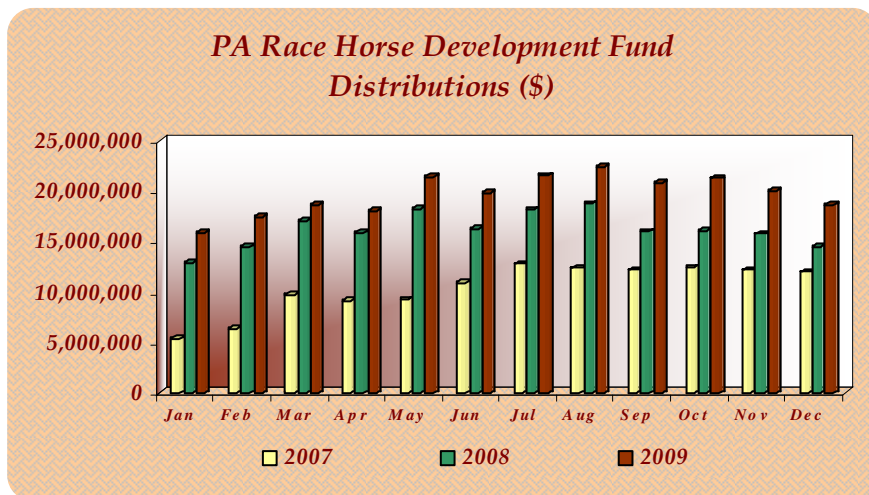
Tax Assessments

- ❖ Each active and operating licensed gaming entity pays a daily assessment to the Pennsylvania Race Horse Development Fund based on a percentage of the licensed gaming entity's gross terminal revenue. Total taxes assessed for this fund **increased by 21.58%** from **\$193.9 million** in 2008 to **\$235.7 million** in 2009. This represents an increase of **\$41.8 million**. The following presents a graphical representation of these results.



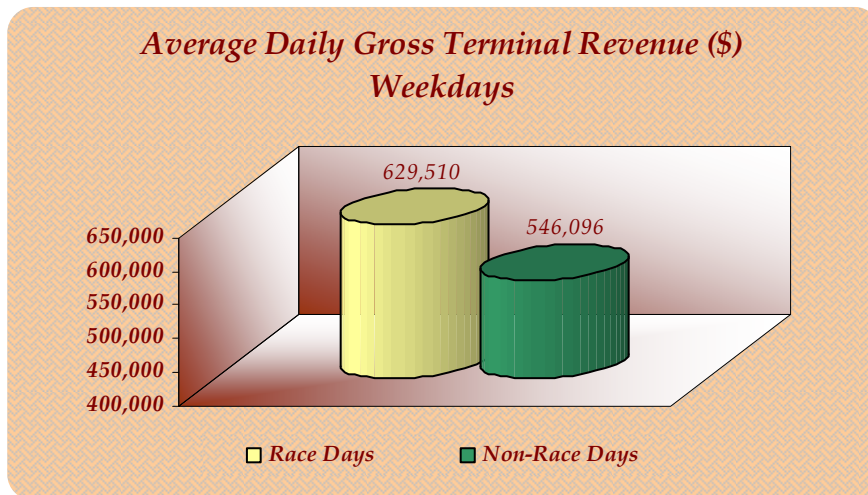
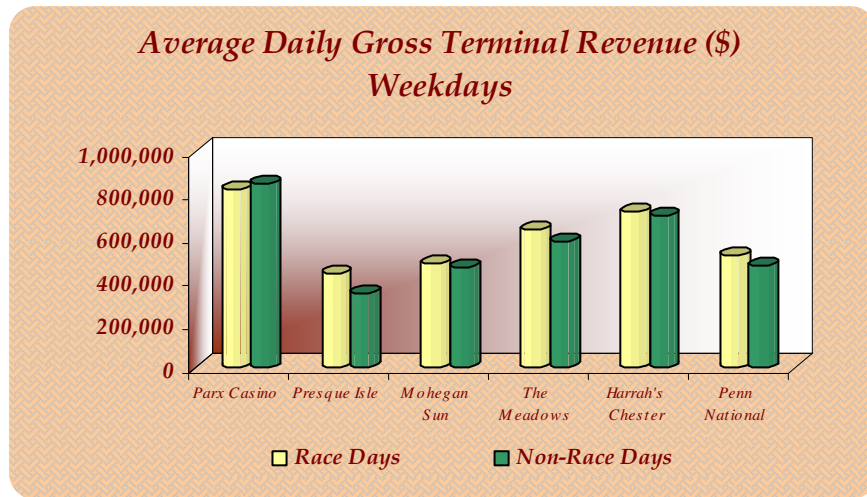
Distributions

- ❖ Total distributions from the Pennsylvania Race Horse Development Fund *increased by 21.58%* from *\$193.9 million* in 2008 to *\$235.7 million* in 2009. This represents an increase of *\$41.8 million*. The following presents a graphical representation of these results.



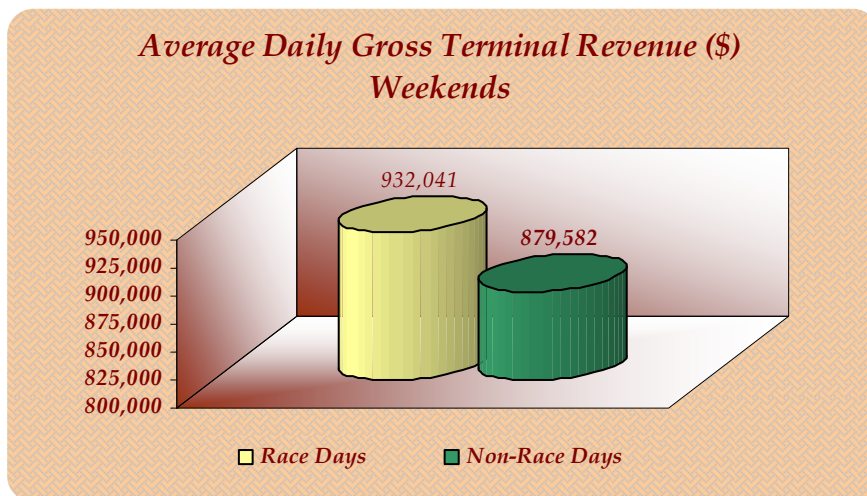
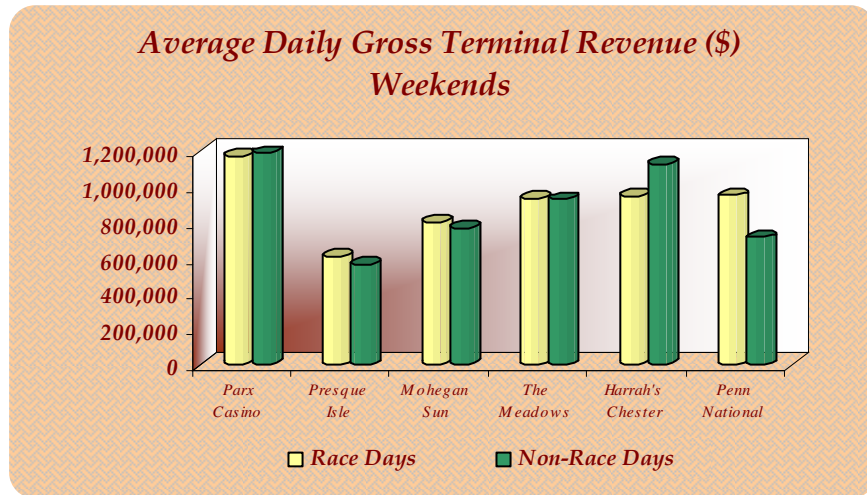
Race Days vs. Non-Race Days (Monday - Thursday)

- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekdays by Category 1 licensees was **\$546,096** on non-race days and **\$629,510** on race days.
- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekdays by Category 1 licensees was **15.27% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



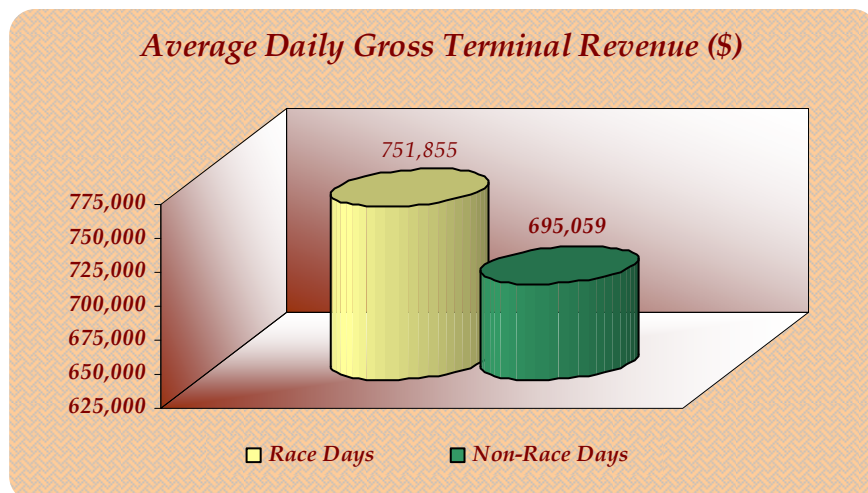
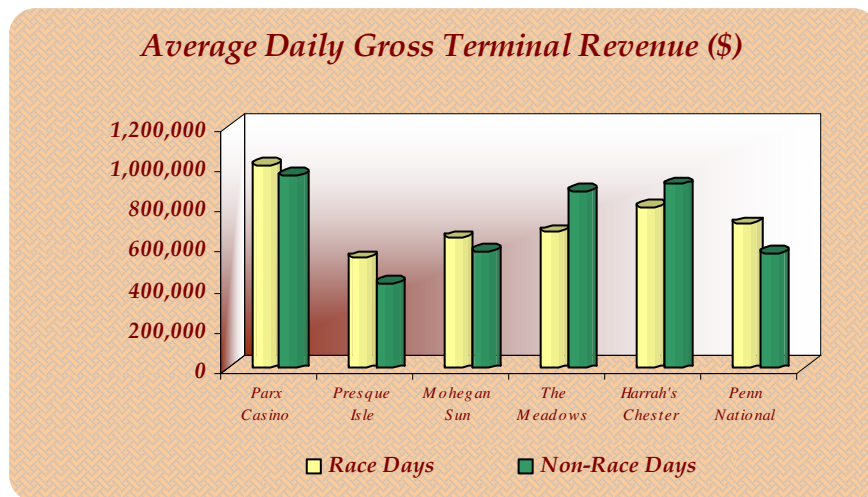
Race Days vs. Non-Race Days (Friday - Sunday)

- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekends by Category 1 licensees was **\$879,582** on non-race days and **\$932,041** on race days.
- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming on weekends by Category 1 licensees was **5.96% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



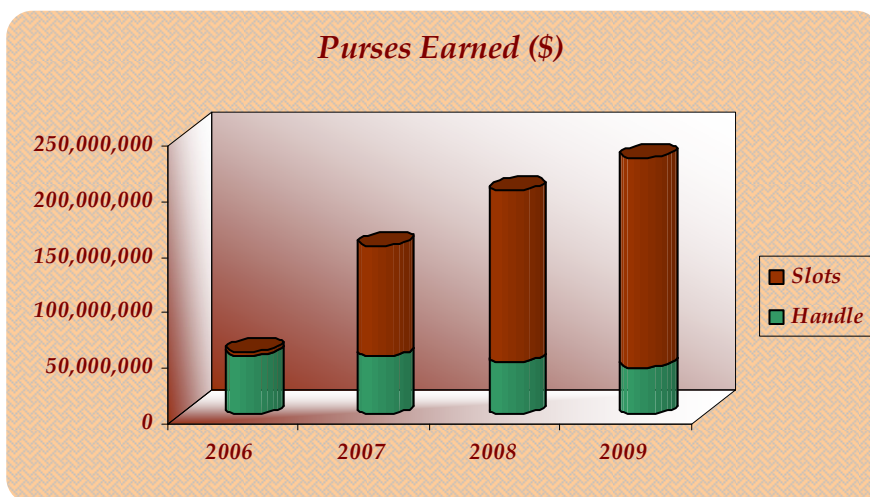
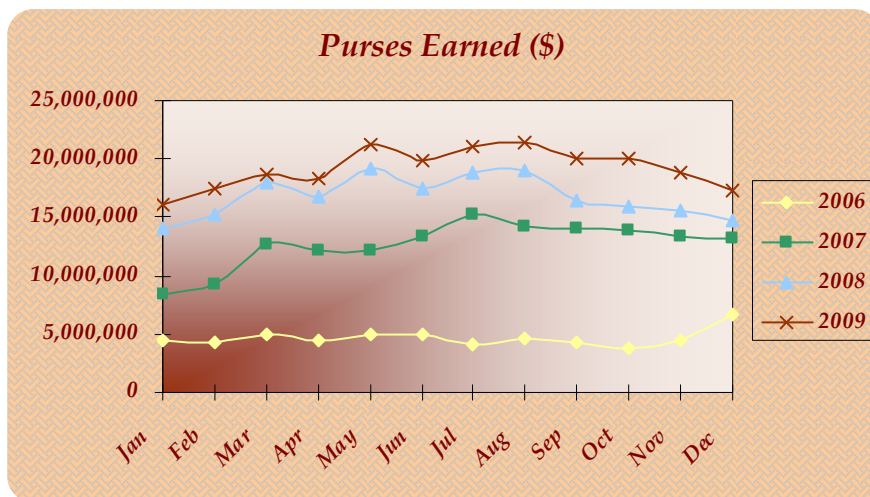
Race Days vs. Non-Race Days (Monday - Sunday)

- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming by Category 1 licensees was **\$695,059** on non-race days and **\$751,855** on race days.
- ❖ In 2009, average daily gross terminal revenue generated from slot machine gaming by Category 1 licensees was **8.17% higher** on race days when compared to non-race days. The following presents a graphical representation of these results.



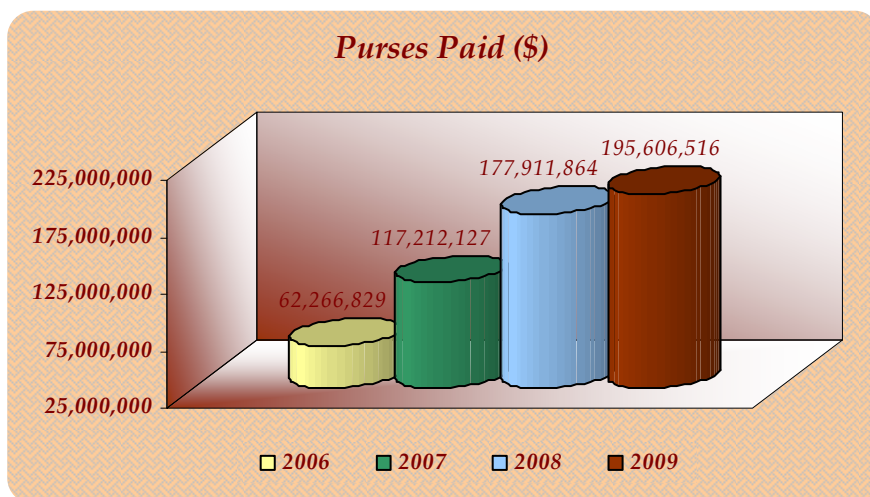
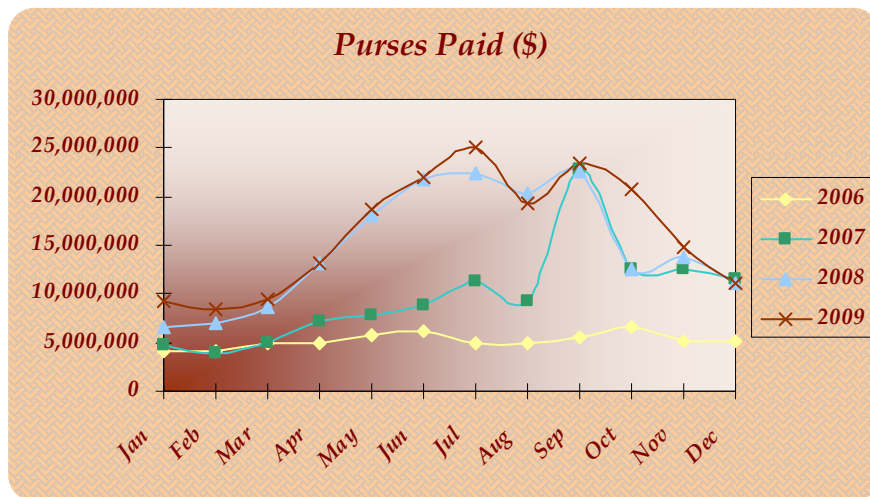
Purses Earned

- ❖ When comparing 2006 to 2009, the industry total of all purses earned in Pennsylvania *increased by 311.81%* from *\$56.0 million* in 2006 to *\$230.5 million* in 2009. This represents an *increase of \$174.5 million*.
- ❖ When comparing 2008 to 2009, the industry total of all purses earned in Pennsylvania *increased by 14.63%* from *\$201.1 million* in 2008 to *\$230.5 million* in 2009. This represents an *increase of \$29.4 million*. The following presents a graphical representation of these results.



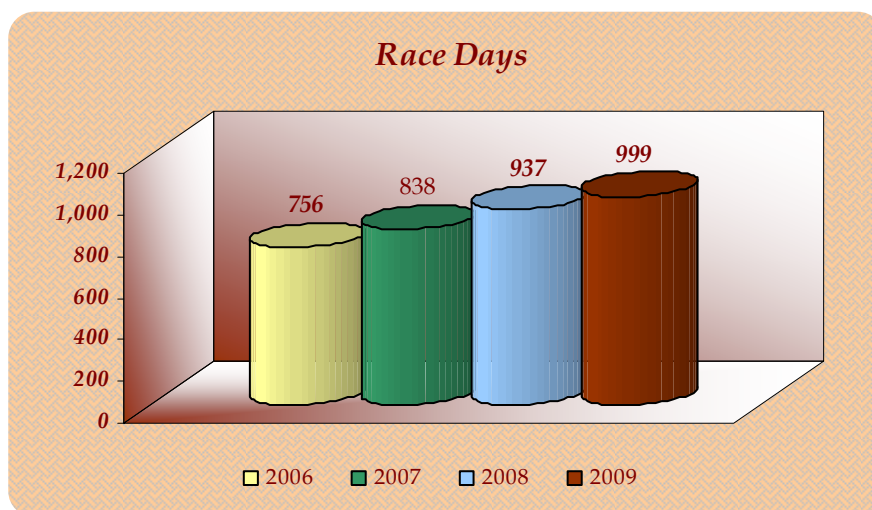
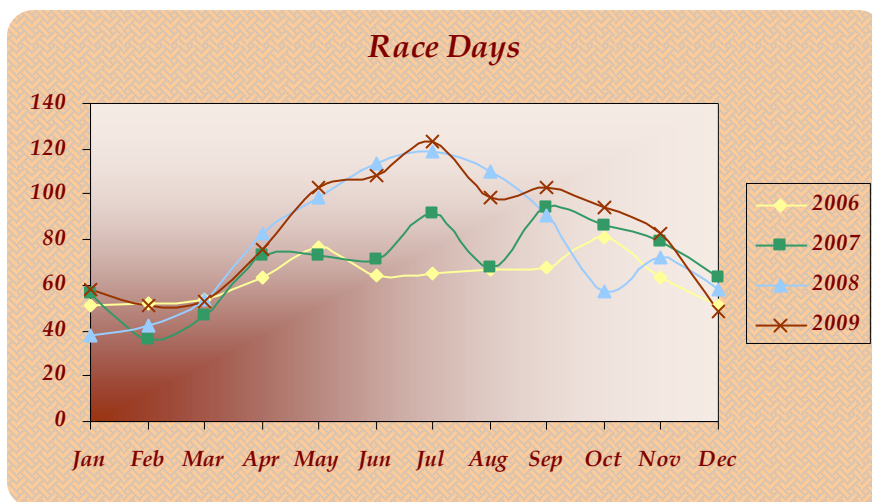
Purses Paid

- ❖ When comparing 2006 to 2009, the industry total of all purses paid in Pennsylvania *increased by 214.14%* from *\$62.3 million* in 2006 to *\$195.6 million* in 2009. This represents an *increase of \$133.3 million*.
- ❖ When comparing 2008 to 2009, the industry total of all purses paid in Pennsylvania *increased by 9.95%* from *\$177.9 million* in 2008 to *\$195.6 million* in 2009. This represents an *increase of \$17.7 million*. The following presents a graphical representation of these results.



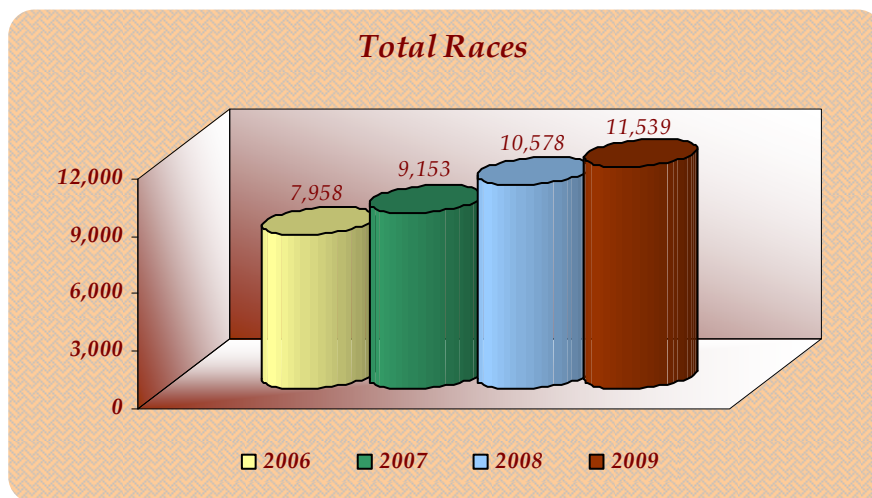
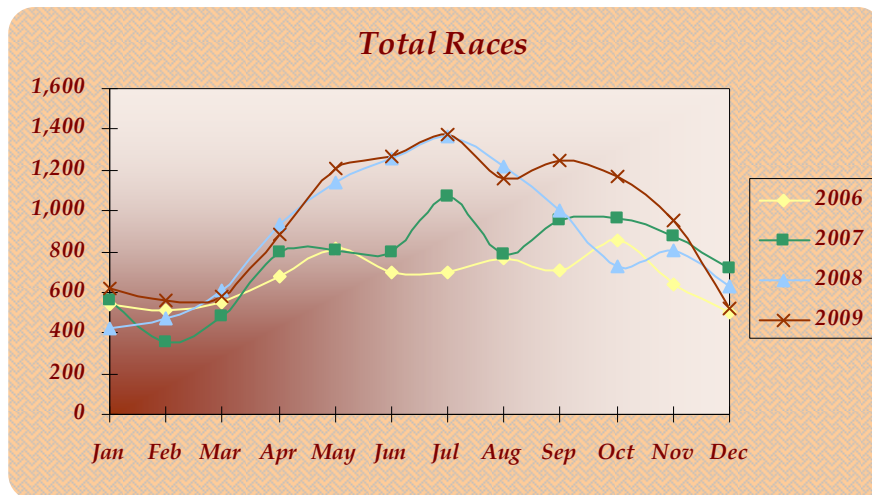
Race Days

- ❖ When comparing 2006 to 2009, the industry total of all race days in Pennsylvania *increased by 32.14%* from *756 race days* in 2006 to *999 race days* in 2009. This represents an *increase of 243 race days*.
- ❖ When comparing 2008 to 2009, the industry total of all race days in Pennsylvania *increased by 6.62%* from *937 race days* in 2008 to *999 race days* in 2009. This represents an *increase of 62 race days*. The following presents a graphical representation of these results.



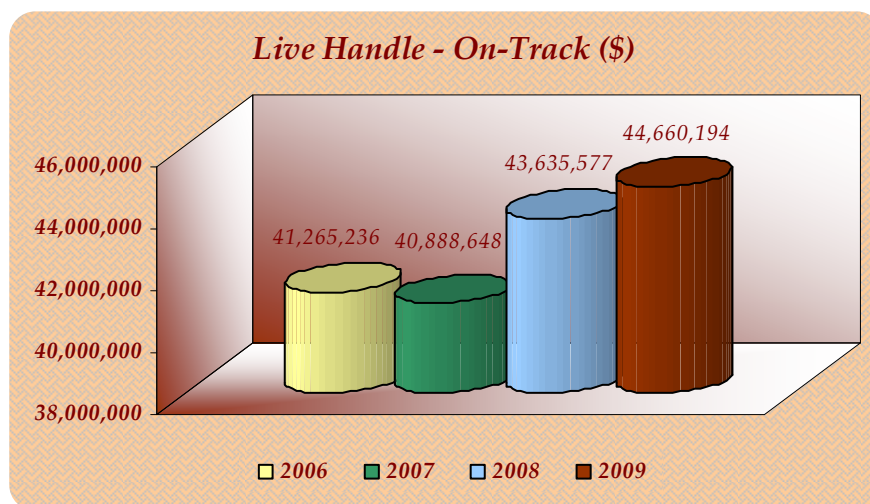
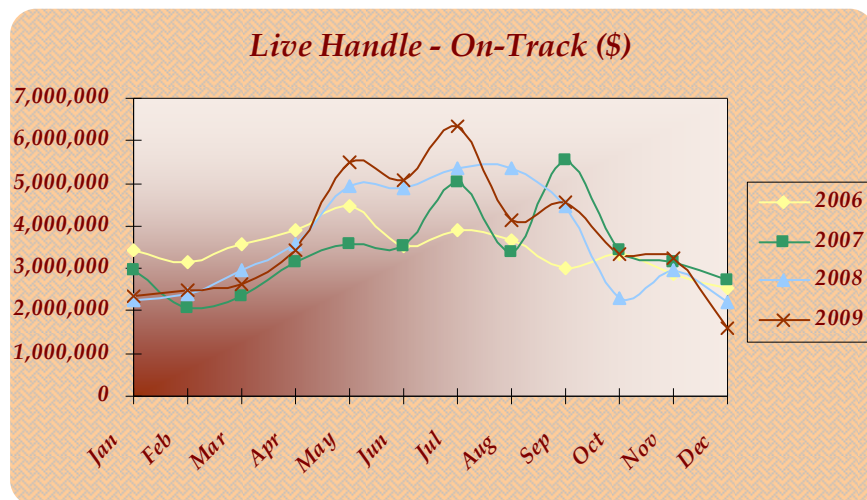
Live Races

- ❖ When comparing 2006 to 2009, the industry total of all live races in Pennsylvania *increased by 45.00%* from *7,958 live races* in 2006 to *11,539 live races* in 2009. This represents an *increase of 3,581 live races*.
- ❖ When comparing 2008 to 2009, the industry total of all live races in Pennsylvania *increased by 9.08%* from *10,578 live races* in 2008 to *11,539 live races* in 2009. This represents an *increase of 961 live races*. The following presents a graphical representation of these results.



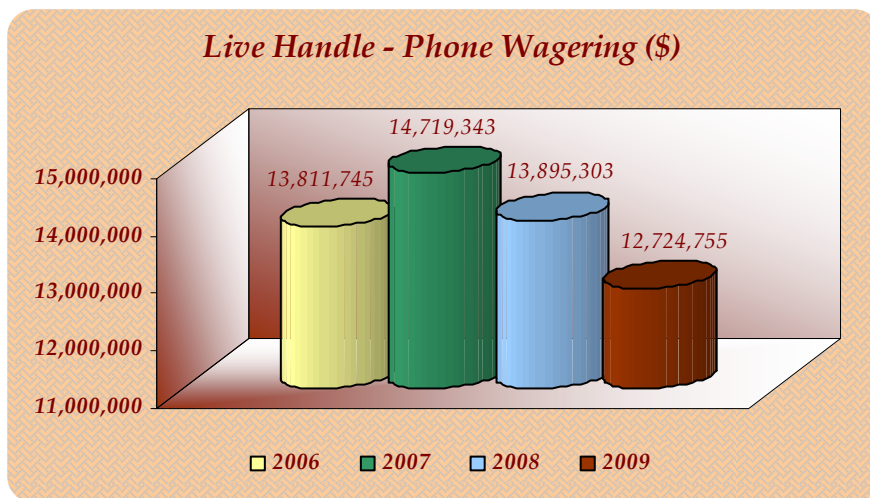
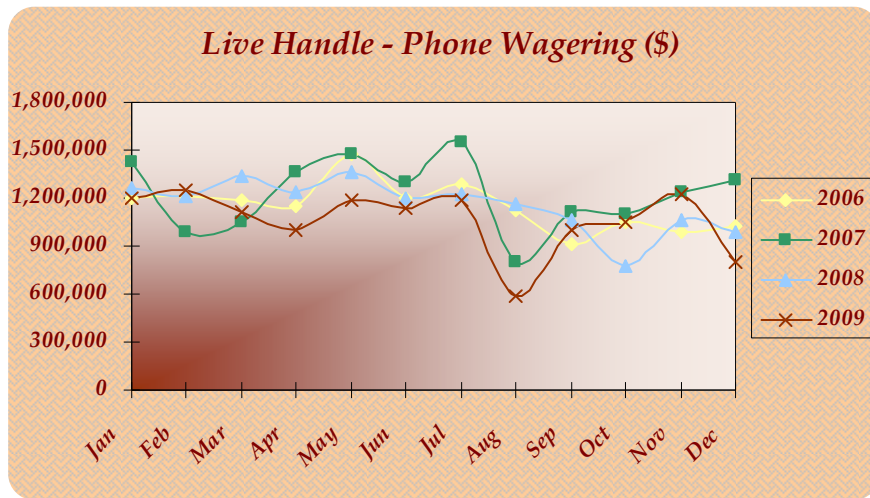
Live Racing Handle - On-Track

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle wagered on-track in Pennsylvania *increased by 8.23%* from *\$41.3 million* in 2006 to *\$44.7 million* in 2009. This represents an *increase of \$3.4 million*.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle wagered on-track in Pennsylvania *increased by 2.35%* from *\$43.6 million* in 2008 to *\$44.7 million* in 2009. This represents an *increase of \$1.0 million*. The following presents a graphical representation of these results.



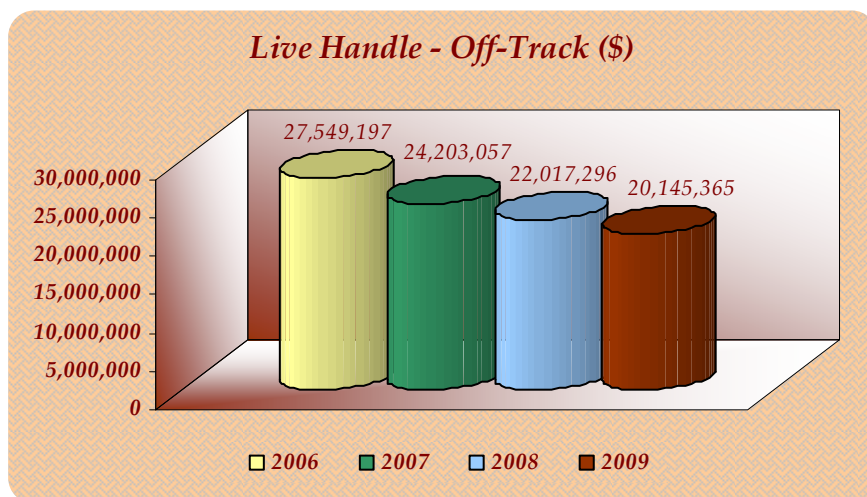
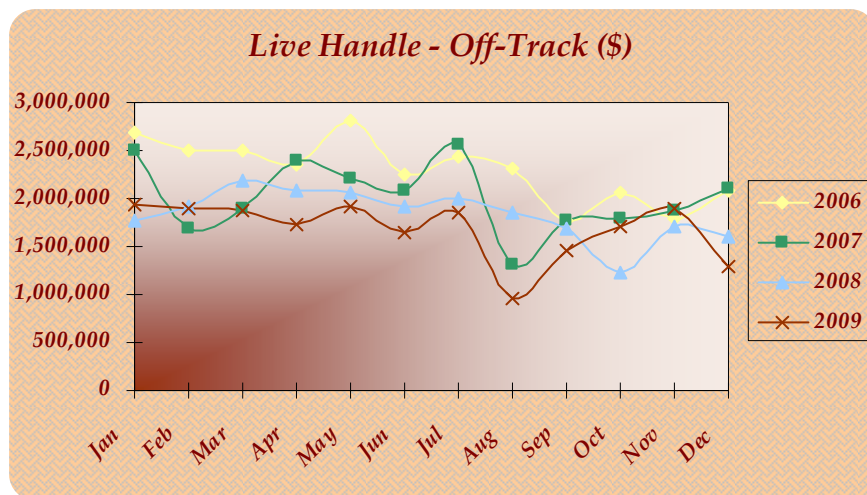
Live Racing Handle - Phone Wagering

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle wagered through account wagering or telephone **decreased by 7.87%** from **\$13.8 million** in 2006 to **\$12.7 million** in 2009. This represents a **decrease of \$1.1 million**.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle wagered through account wagering or telephone **decreased by 8.42%** from **\$13.9 million** in 2008 to **\$12.7 million** in 2009. This represents a **decrease of \$1.2 million**. The following presents a graphical representation of these results.



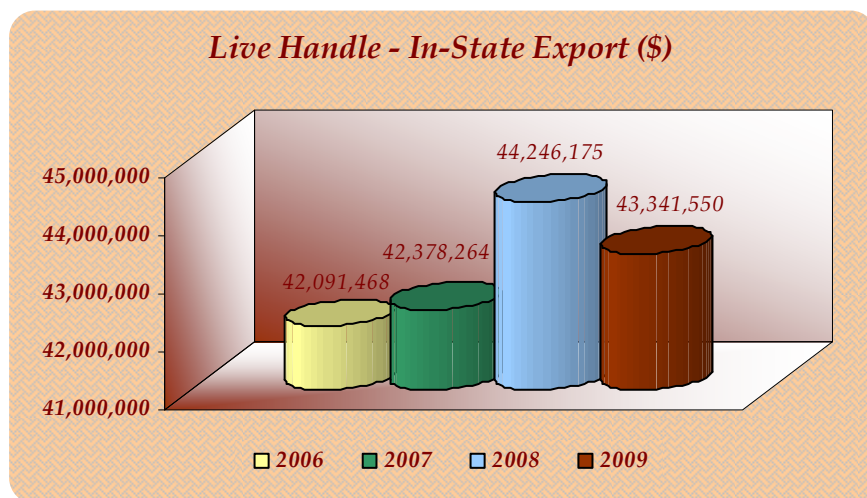
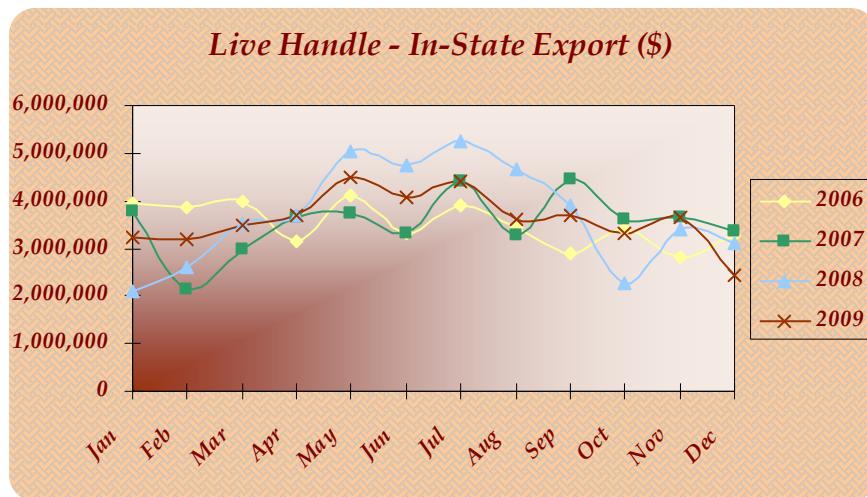
Live Racing Handle - Off-Track

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle wagered off-track in Pennsylvania *decreased by 26.87%* from *\$27.5 million* in 2006 to *\$20.1 million* in 2009. This represents a *decrease of \$7.4 million*.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle wagered off-track in Pennsylvania *decreased by 8.50%* from *\$22.0 million* in 2008 to *\$20.1 million* in 2009. This represents a *decrease of \$1.9 million*. The following presents a graphical representation of these results.



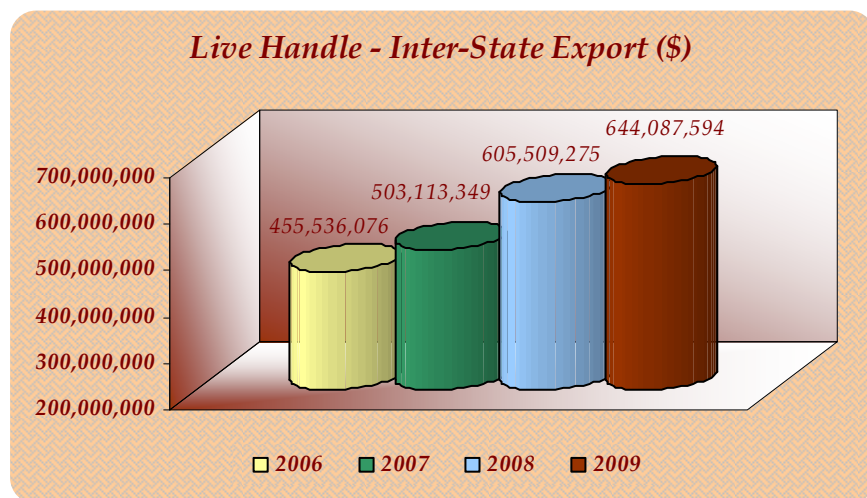
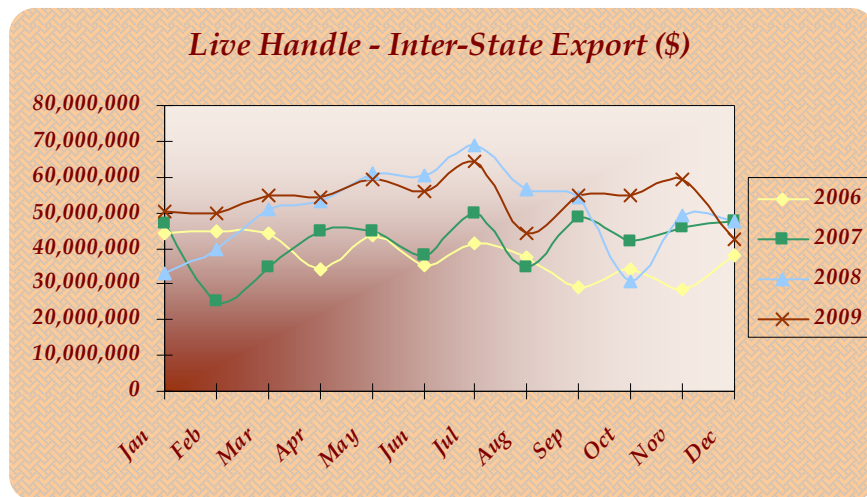
In-State Export

- ❖ When comparing 2006 to 2009, the industry total of all in-state export in Pennsylvania *increased by 2.97%* from *\$42.1 million* in 2006 to *\$43.3 million* in 2009. This represents an *increase of \$1.3 million*.
- ❖ When comparing 2008 to 2009, the industry total of all in-state export in Pennsylvania *decreased by 2.04%* from *\$44.2 million* in 2008 to *\$43.3 million* in 2009. This represents a *decrease of \$904,625*. The following presents a graphical representation of these results.



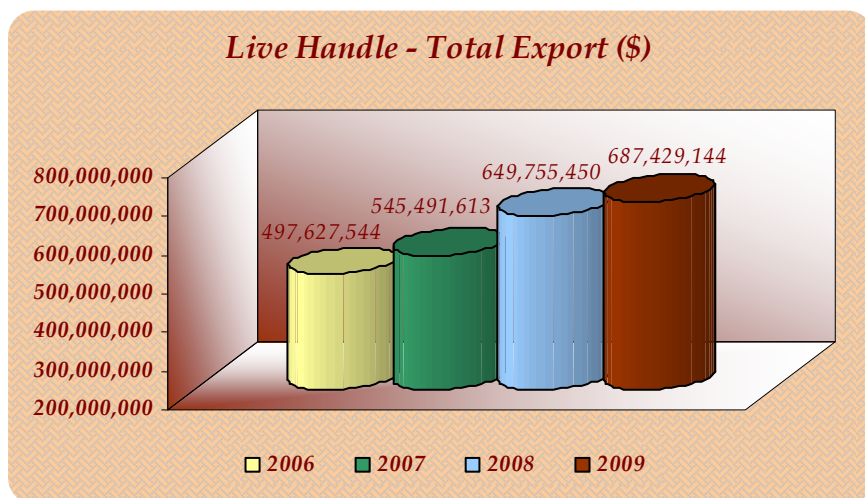
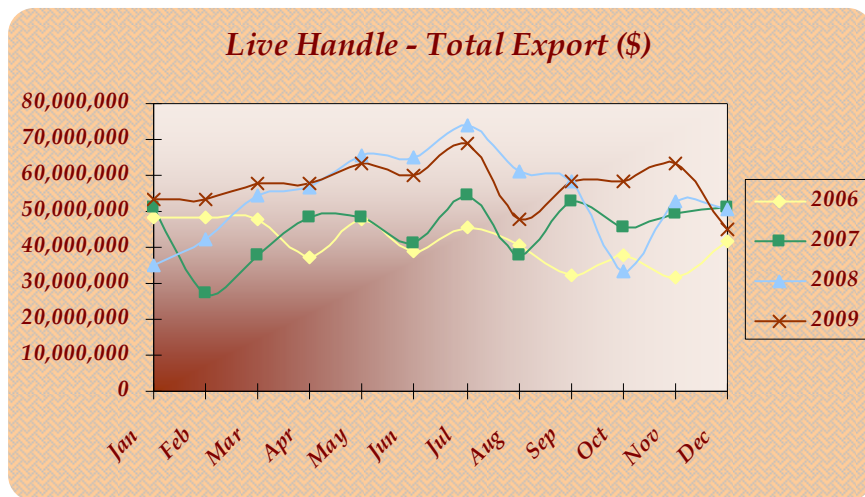
Inter-State Export

- ❖ When comparing 2006 to 2009, the industry total of all inter-state export in Pennsylvania *increased by 41.39%* from *\$455.5 million* in 2006 to *\$644.1 million* in 2009. This represents an *increase of \$188.6 million*.
- ❖ When comparing 2008 to 2009, the industry total of all inter-state export in Pennsylvania *increased by 6.37%* from *\$605.5 million* in 2008 to *\$644.1 million* in 2009. This represents an *increase of \$38.6 million*. The following presents a graphical representation of these results.



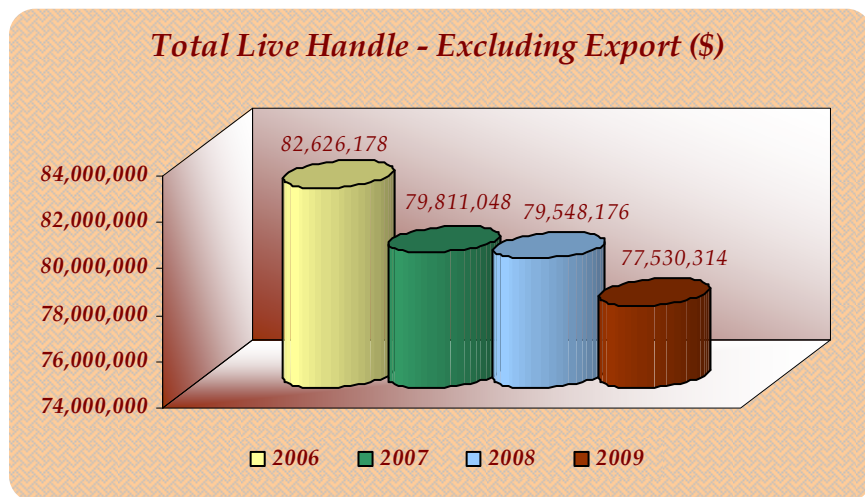
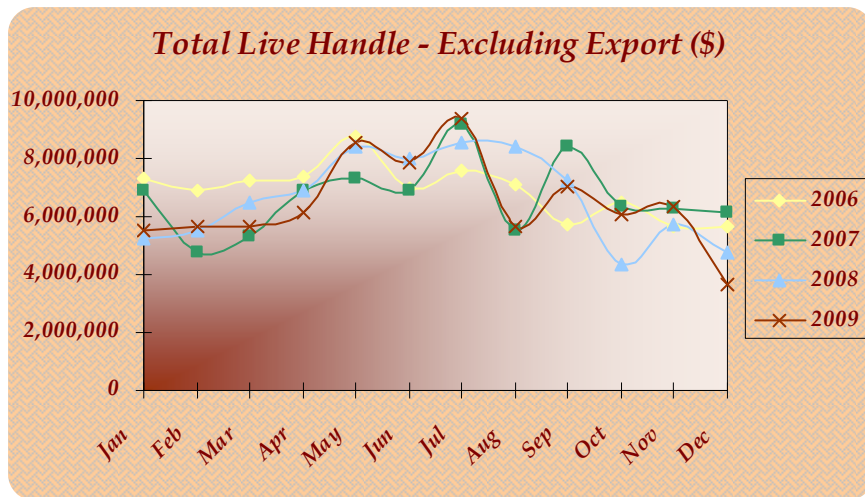
Total Export

- ❖ When comparing 2006 to 2009, the industry total of all export in Pennsylvania *increased by 38.14%* from *\$497.6 million* in 2006 to *\$687.4 million* in 2009. This represents an *increase of \$189.8 million*.
- ❖ When comparing 2008 to 2009, the industry total of all export in Pennsylvania *increased by 5.80%* from *\$649.8 million* in 2008 to *\$687.4 million* in 2009. This represents an *increase of \$37.7 million*. The following presents a graphical representation of these results.



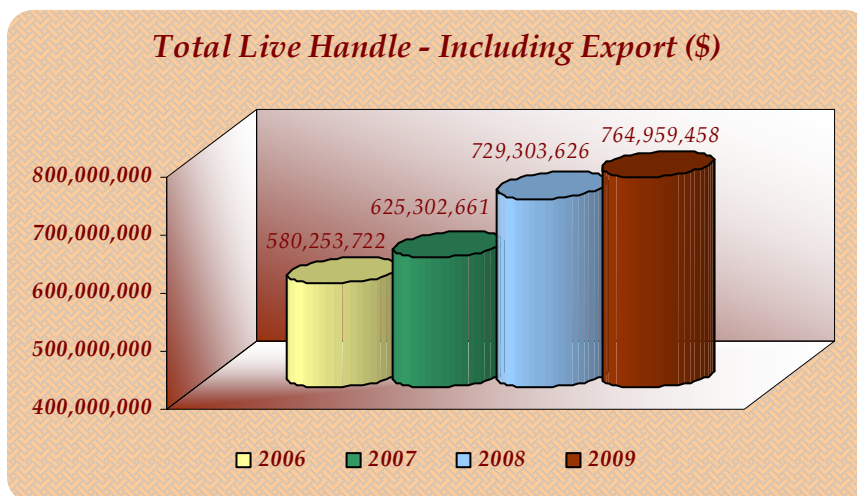
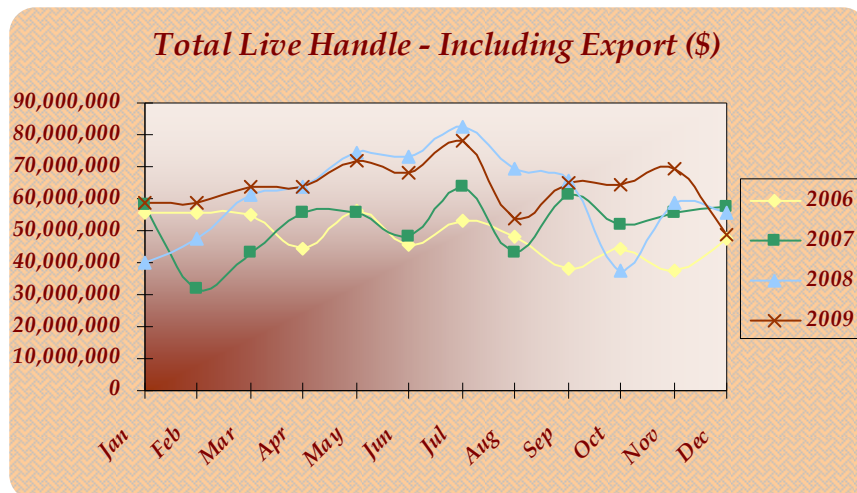
Live Racing Handle - Excluding Export

- ❖ When comparing 2006 to 2009, the industry total of all live racing handle excluding export in Pennsylvania *decreased by 6.17%* from *\$82.6 million* in 2006 to *\$77.5 million* in 2009. This represents a *decrease of \$5.1 million*.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle excluding export in Pennsylvania *decreased by 2.54%* from *\$79.5 million* in 2008 to *\$77.5 million* in 2009. This represents a *decrease of \$2.0 million*. The following presents a graphical representation of these results.



Live Racing Handle - Including Export

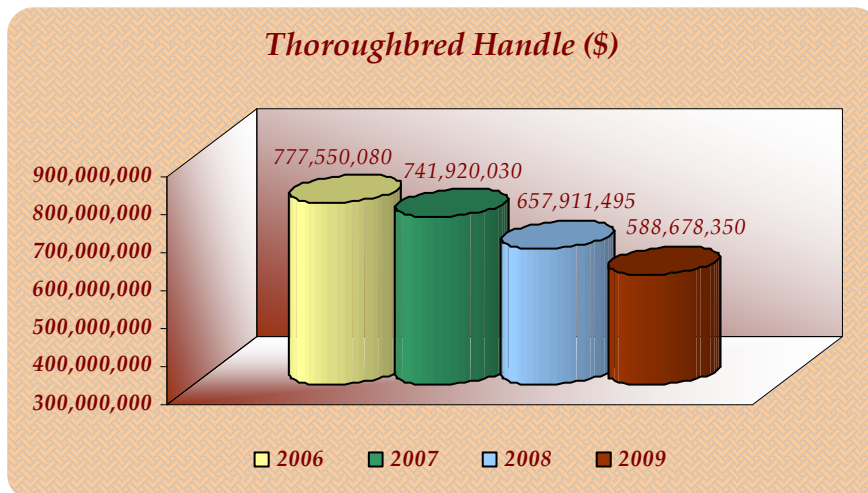
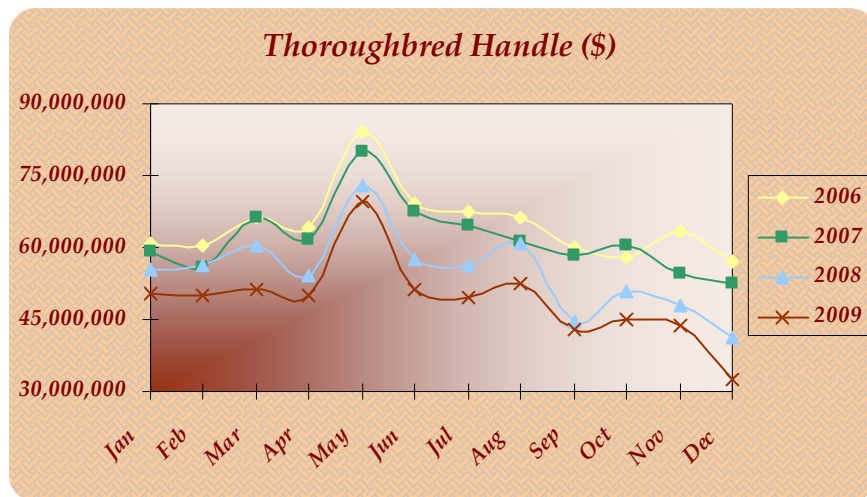
- ❖ When comparing 2006 to 2009, the industry total of all live racing handle including export in Pennsylvania *increased by 31.83%* from *\$580.3 million* in 2006 to *\$765.0 million* in 2009. This represents an *increase of \$184.7 million*.
- ❖ When comparing 2008 to 2009, the industry total of all live racing handle including export in Pennsylvania *increased by 4.89%* from *\$729.3 million* in 2008 to *\$765.0 million* in 2009. This represents an *increase of \$35.7 million*. The following presents a graphical representation of these results.



Thoroughbred Handle

- ❖ When comparing 2006 to 2009, the industry total of all thoroughbred handle in Pennsylvania *decreased by 24.29%* from *\$777.6 million* in 2006 to *\$588.7 million* in 2009. This represents a *decrease of \$188.9 million*. These figures include import handle and are used for the basis of pari-mutuel tax.

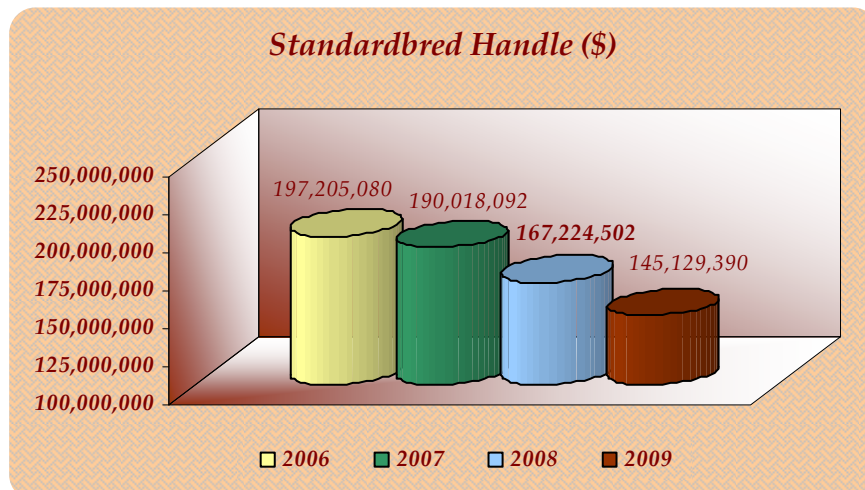
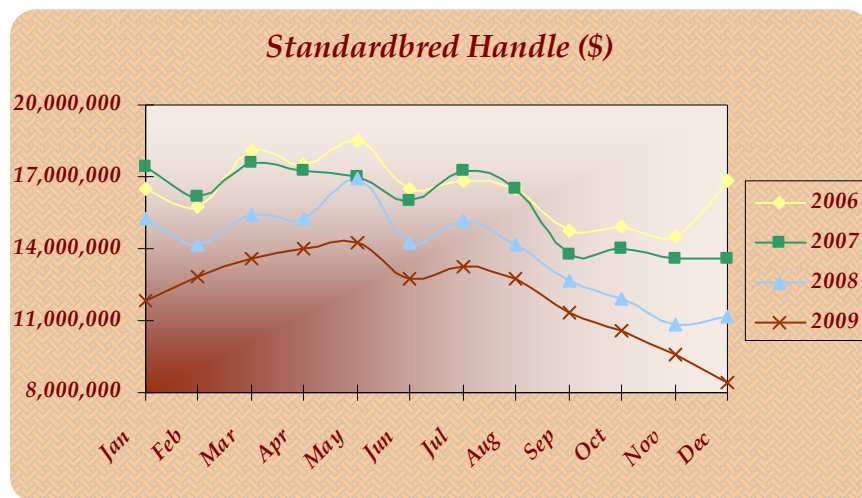
- ❖ When comparing 2008 to 2009, the industry total of all thoroughbred handle in Pennsylvania *decreased by 10.52%* from *\$657.9 million* in 2008 to *\$588.7 million* in 2009. This represents a *decrease of \$69.2 million*. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Standardbred Handle

- ❖ When comparing 2006 to 2008, the industry total of all standardbred handle in Pennsylvania **decreased by 26.41%** from **\$197.2 million** in 2006 to **\$145.1 million** in 2009. This represents a **decrease of \$52.1 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

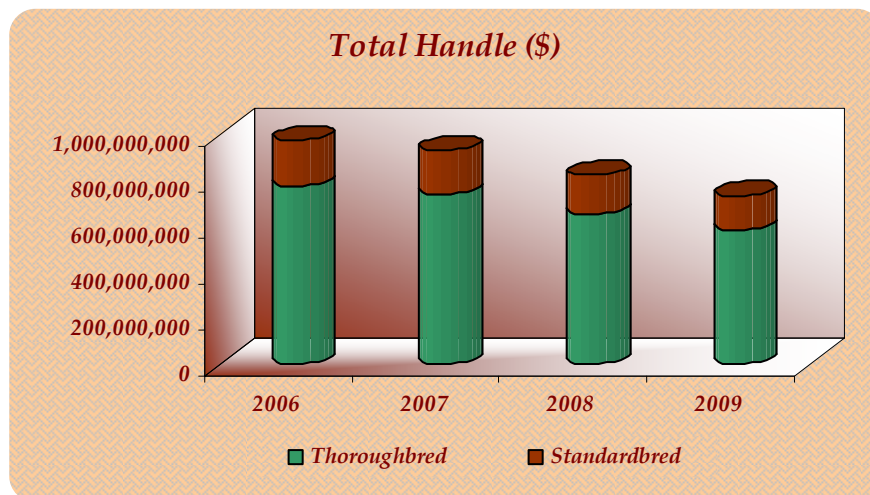
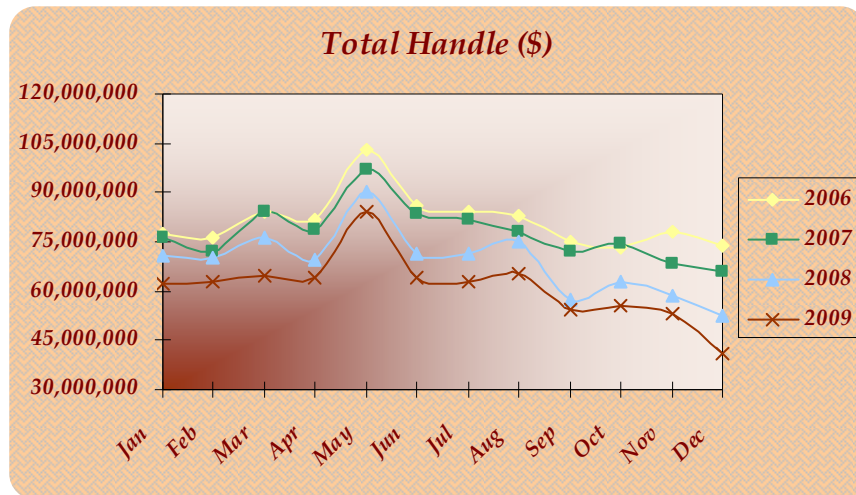
- ❖ When comparing 2008 to 2009, the industry total of all standardbred handle in Pennsylvania **decreased by 13.21%** from **\$167.2 million** in 2008 to **\$145.1 million** in 2009. This represents a **decrease of \$22.1 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Total Handle

- ❖ When comparing 2006 to 2009, the industry total of all handle in Pennsylvania **decreased by 24.72%** from **\$974.8 million** in 2006 to **\$733.8 million** in 2009. This represents a **decrease of \$240.9 million**. These figures include import handle and are used for the basis of pari-mutuel tax.

- ❖ When comparing 2008 to 2009, the industry total of all handle in Pennsylvania **decreased by 11.07%** from **\$825.1 million** in 2008 to **\$733.8 million** in 2009. This represents a **decrease of \$91.3 million**. These figures include import handle and are used for the basis of pari-mutuel tax. The following presents a graphical representation of these results.



Gross Terminal Revenue

<u>2008 GROSS TERMINAL REVENUE (\$)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARX CASINO	26,733,129	28,549,086	30,772,918	28,339,918	32,025,085	28,088,853
PRESQUE ISLE DOWNS	10,724,002	12,059,650	13,837,484	14,199,063	16,348,019	14,835,424
MOHEGAN SUN	12,960,274	12,425,270	13,884,467	13,275,191	14,772,236	13,228,882
THE MEADOWS	17,282,670	17,060,317	20,246,082	19,994,177	23,519,353	21,919,407
HARRAH'S CHESTER	27,565,803	28,482,341	31,595,072	28,338,514	31,283,316	26,859,996
MOUNT AIRY	12,209,979	11,593,065	15,226,354	13,952,335	17,003,619	14,860,841
PENN NATIONAL	0	10,064,625	16,226,989	14,334,422	16,376,209	15,679,810
SANDS	0	0	0	0	0	0
RIVERS CASINO	0	0	0	0	0	0
TOTAL	107,475,857	120,234,355	141,789,364	132,433,621	151,327,838	135,473,212
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARX CASINO	31,254,844	31,587,160	26,879,990	27,166,546	27,430,503	26,674,661
PRESQUE ISLE DOWNS	16,083,002	17,037,448	13,935,801	13,388,583	11,413,458	10,614,003
MOHEGAN SUN	18,716,358	20,285,458	16,689,611	16,400,037	17,263,322	15,682,460
THE MEADOWS	23,146,491	22,000,654	20,641,684	20,612,566	19,305,221	18,323,828
HARRAH'S CHESTER	27,748,266	28,831,905	24,491,758	24,689,004	24,793,248	23,764,549
MOUNT AIRY	16,926,121	17,893,433	14,560,443	15,691,928	14,444,327	12,027,269
PENN NATIONAL	17,365,642	18,416,204	15,916,165	16,254,891	16,569,265	13,913,402
SANDS	0	0	0	0	0	0
RIVERS CASINO	0	0	0	0	0	0
TOTAL	151,240,724	156,052,263	133,115,453	134,203,554	131,219,346	121,000,172
				PARX CASINO TOTAL		345,502,693
				% OF TOTAL		21.39%
			PRESQUE ISLE DOWNS TOTAL			164,475,937
			% OF TOTAL			10.18%
			MOHEGAN SUN TOTAL			185,583,564
			% OF TOTAL			11.49%
			THE MEADOWS TOTAL			244,052,451
			% OF TOTAL			15.11%
			HARRAH'S CHESTER TOTAL			328,443,772
			% OF TOTAL			20.33%
			MOUNT AIRY TOTAL			176,389,714
			% OF TOTAL			10.92%
			PENN NATIONAL TOTAL			171,117,626
			% OF TOTAL			10.59%
			SANDS TOTAL			0
			% OF TOTAL			0.00%
			RIVERS CASINO TOTAL			0
			% OF TOTAL			0.00%
			2008 TOTAL GROSS TERMINAL REVENUE			1,615,565,758

Gross Terminal Revenue

2009 GROSS TERMINAL REVENUE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARX CASINO	28,978,916	30,391,887	32,706,513	31,122,401	32,832,771	29,229,526
PRESQUE ISLE DOWNS	11,130,501	13,921,959	15,698,326	14,760,290	15,610,759	14,255,869
MOHEGAN SUN	16,544,832	17,831,655	18,874,445	18,842,412	20,702,051	18,209,096
THE MEADOWS	18,346,522	20,550,706	21,165,966	22,680,896	31,594,460	26,120,174
HARRAH'S CHESTER	25,942,562	27,945,142	29,269,145	27,639,292	29,355,487	25,130,946
MOUNT AIRY	13,785,767	15,252,062	16,314,108	15,262,719	15,353,385	12,699,385
PENN NATIONAL	17,574,549	19,686,253	21,090,966	20,350,353	22,276,511	19,815,739
SANDS	0	0	0	0	10,689,848	19,634,128
RIVERS CASINO	0	0	0	0	0	0
TOTAL	132,303,649	145,579,666	155,119,468	150,658,363	178,415,271	165,094,863

	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARX CASINO	30,797,546	30,312,468	28,668,432	29,556,599	28,307,007	26,370,179
PRESQUE ISLE DOWNS	16,043,208	14,954,500	13,928,577	13,075,439	12,772,942	10,548,833
MOHEGAN SUN	19,780,569	19,287,504	18,279,086	18,630,111	17,245,504	16,580,984
THE MEADOWS	29,920,634	25,445,174	22,405,629	22,596,905	19,765,344	17,881,798
HARRAH'S CHESTER	27,274,414	25,709,961	23,685,223	25,625,358	24,251,118	24,109,718
MOUNT AIRY	14,660,948	14,460,453	12,867,132	12,690,627	11,575,471	9,712,071
PENN NATIONAL	21,065,055	20,365,618	18,978,917	20,387,553	18,636,093	17,494,224
SANDS	19,611,852	20,235,659	18,450,420	18,547,587	17,925,489	17,172,883
RIVERS CASINO	0	16,164,895	15,591,579	16,001,753	15,814,617	15,177,539
TOTAL	179,154,226	186,936,232	172,854,995	177,111,933	166,293,584	155,048,230

PARX CASINO TOTAL	359,274,246
% OF TOTAL	18.29%
PRESQUE ISLE DOWNS TOTAL	166,701,204
% OF TOTAL	8.49%
MOHEGAN SUN TOTAL	220,808,247
% OF TOTAL	11.24%
THE MEADOWS TOTAL	278,474,209
% OF TOTAL	14.17%
HARRAH'S CHESTER TOTAL	315,938,366
% OF TOTAL	16.08%
MOUNT AIRY TOTAL	164,634,128
% OF TOTAL	8.38%
PENN NATIONAL TOTAL	237,721,830
% OF TOTAL	12.10%
SANDS TOTAL	142,267,867
% OF TOTAL	7.24%
RIVERS CASINO TOTAL	78,750,383
% OF TOTAL	4.01%

2009 TOTAL GROSS TERMINAL REVENUE

1,964,570,480

Tax Assessments

2008 PRHDF - TAX (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARK CASINO	3,207,976	3,425,890	3,692,750	3,400,790	3,843,010	3,370,662
PRESQUE ISLE DOWNS	1,286,880	1,447,158	1,660,498	1,703,888	1,961,762	1,780,251
MOHEGAN SUN	1,555,233	1,491,032	1,666,136	1,593,023	1,772,668	1,587,466
THE MEADOWS	2,073,920	2,047,238	2,429,530	2,399,301	2,822,322	2,630,329
HARRAH'S CHESTER	3,307,896	3,417,881	3,791,409	3,400,622	3,753,998	3,223,199
MOUNT AIRY	1,465,197	1,391,168	1,827,162	1,674,280	2,040,434	1,783,301
PENN NATIONAL	0	1,207,755	1,947,239	1,720,131	1,965,145	1,881,577
SANDS	0	0	0	0	0	0
RIVERS CASINO	0	0	0	0	0	0
TOTAL	12,897,103	14,428,123	17,014,724	15,892,034	18,159,340	16,256,785

	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARK CASINO	3,750,581	3,790,459	3,225,599	3,259,985	3,291,660	3,200,959
PRESQUE ISLE DOWNS	1,929,960	2,044,494	1,672,296	1,606,630	1,369,615	1,273,680
MOHEGAN SUN	2,245,963	2,434,255	2,002,753	1,968,004	2,071,599	1,881,895
THE MEADOWS	2,777,579	2,640,079	2,477,002	2,473,508	2,316,627	2,198,859
HARRAH'S CHESTER	3,329,792	3,459,829	2,939,011	2,962,680	2,975,190	2,851,746
MOUNT AIRY	2,031,135	2,147,212	1,747,253	1,883,031	1,733,319	1,443,272
PENN NATIONAL	2,083,877	2,209,945	1,909,940	1,950,587	1,988,312	1,669,608
SANDS	0	0	0	0	0	0
RIVERS CASINO	0	0	0	0	0	0
TOTAL	18,148,887	18,726,272	15,973,854	16,104,427	15,746,321	14,520,021

PARK CASINO TOTAL	41,460,323
% OF TOTAL	21.39%
PRESQUE ISLE DOWNS TOTAL	19,737,113
% OF TOTAL	10.18%
MOHEGAN SUN TOTAL	22,270,028
% OF TOTAL	11.49%
THE MEADOWS TOTAL	29,286,294
% OF TOTAL	15.11%
HARRAH'S CHESTER TOTAL	39,413,253
% OF TOTAL	20.33%
MOUNT AIRY TOTAL	21,166,766
% OF TOTAL	10.92%
PENN NATIONAL TOTAL	20,534,115
% OF TOTAL	10.59%
SANDS TOTAL	0
% OF TOTAL	0.00%
RIVERS CASINO TOTAL	0
% OF TOTAL	0.00%

2008 TOTAL PRHDF TAX 193,867,891

Distributions

2008-2009 PRHDF DISTRIBUTIONS +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PURSES	2,383,468	2,433,150	1,279,690	1,749,575	2,600,394	2,843,679	
PA BREEDING FUND	425,042	296,388	182,414	195,307	190,138	246,964	
PA SIRE STAKES FUND	25,826	95,121	36,762	77,304	164,970	160,886	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	25,826	95,121	36,762	77,304	164,970	160,886	
HEALTH & PENSION BENEFITS	119,173	121,657	63,985	87,479	130,020	142,184	
TOTAL	2,979,335	3,041,437	1,599,612	2,186,969	3,250,492	3,554,598	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PURSES	2,679,696	2,944,473	3,813,260	4,119,204	3,367,127	3,257,769	
PA BREEDING FUND	212,813	275,984	399,442	413,750	379,911	336,505	
PA SIRE STAKES FUND	161,563	156,455	181,605	205,046	146,757	157,524	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	161,563	156,455	181,605	205,046	146,757	157,524	
HEALTH & PENSION BENEFITS	133,985	147,224	190,663	205,960	168,356	162,889	
TOTAL	3,349,620	3,680,592	4,766,575	5,149,005	4,208,909	4,072,212	
							PURSES +/-
							33,471,485
							PA BREEDING FUND +/-
							3,554,659
							PA SIRE STAKES FUND +/-
							1,569,819
							PA STANDARDBRED BREEDERS DEVELOPMENT FUND +/-
							1,569,819
							HEALTH & PENSION BENEFITS +/-
							1,673,574
							PRHDF DISTRIBUTIONS +/-
							41,839,357

2008-2009 PRHDF DISTRIBUTIONS % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
PURSES	23.10%	21.08%	9.40%	13.76%	17.90%	21.87%	
PA BREEDING FUND	52.38%	27.53%	13.94%	16.00%	13.57%	19.54%	
PA SIRE STAKES FUND	4.13%	15.44%	5.20%	11.70%	21.94%	24.07%	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	4.13%	15.44%	5.20%	11.70%	21.94%	24.07%	
HEALTH & PENSION BENEFITS	23.10%	21.08%	9.40%	13.76%	17.90%	21.87%	
TOTAL	23.10%	21.08%	9.40%	13.76%	17.90%	21.87%	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
PURSES	18.46%	19.65%	29.84%	31.97%	26.73%	28.05%	
PA BREEDING FUND	15.20%	18.98%	32.67%	33.50%	31.78%	30.84%	
PA SIRE STAKES FUND	21.48%	20.29%	27.25%	30.57%	22.17%	25.57%	
PA STANDARDBRED BREEDERS DEVELOPMENT FUND	21.48%	20.29%	27.25%	30.57%	22.17%	25.57%	
HEALTH & PENSION BENEFITS	18.46%	19.65%	29.84%	31.97%	26.73%	28.05%	
TOTAL	18.46%	19.65%	29.84%	31.97%	26.73%	28.05%	
							PURSES % CHANGE
							21.58%
							PA BREEDING FUND % CHANGE
							24.21%
							PA SIRE STAKES FUND % CHANGE
							19.22%
							PA STANDARDBRED BREEDERS DEVELOPMENT FUND % CHANGE
							19.22%
							HEALTH & PENSION BENEFITS % CHANGE
							21.58%
							PRHDF DISTRIBUTIONS % CHANGE
							21.58%

Race Days vs. Non-Race Days

<u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u>				
<u>WEEKDAYS (MONDAY-THURSDAY)</u>				
	<u>TOTAL GTR</u>	<u>TOTAL GTR</u>	<u>AVG DAILY GTR</u>	<u>AVG DAILY GTR</u>
	<u>RACE DAYS</u>	<u>NON RACE DAYS</u>	<u>RACE DAYS</u>	<u>NON RACE DAYS</u>
PHILADELPHIA PARK	78,082,797	97,350,529	821,924	853,952
DAYS	95	114	*	*
PRESQUE ISLE DOWNS	16,645,420	58,531,219	438,037	342,288
DAYS	38	171	*	*
MOHEGAN SUN	32,332,742	65,906,190	482,578	464,128
DAYS	67	142	*	*
THE MEADOWS	118,136,403	14,662,877	642,046	586,515
DAYS	184	25	*	*
HARRAH'S CHESTER	70,603,753	78,295,788	720,446	705,367
DAYS	98	111	*	*
PENN NATIONAL	58,757,588	45,130,723	519,979	470,112
DAYS	113	96	*	*
TOTAL DAYS	595	659	*	*
TOTAL GTR	374,558,702	359,877,326	629,510	546,096

<u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u>				
<u>WEEKDAYS (MONDAY-THURSDAY)</u>				
	<u>TOTAL GTR</u>	<u>TOTAL GTR</u>	<u>AVG DAILY GTR</u>	<u>AVG DAILY GTR</u>
	<u>+ / (-)</u>	<u>% CHANGE</u>	<u>+ / (-)</u>	<u>% CHANGE</u>
PHILADELPHIA PARK	(19,267,732)	-19.79%	-32,028	-3.75%
PRESQUE ISLE DOWNS	(41,885,799)	-71.56%	95,750	27.97%
MOHEGAN SUN	(33,573,449)	-50.94%	18,450	3.98%
THE MEADOWS	103,473,526	705.68%	55,531	9.47%
HARRAH'S CHESTER	(7,692,035)	-9.82%	15,079	2.14%
PENN NATIONAL	13,626,866	30.19%	49,867	10.61%
TOTAL	14,681,376	4.08%	83,414	15.27%

Race Days vs. Non-Race Days

<u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u>				
<u>WEEKENDS (FRIDAY-SUNDAY)</u>				
	<u>TOTAL GTR</u>	<u>TOTAL GTR</u>	<u>AVG DAILY GTR</u>	<u>AVG DAILY GTR</u>
	<u>RACE DAYS</u>	<u>NON RACE DAYS</u>	<u>RACE DAYS</u>	<u>NON RACE DAYS</u>
PHILADELPHIA PARK	123,153,092	60,687,828	1,172,887	1,189,957
DAYS	105	51	*	*
PRESQUE ISLE DOWNS	38,070,473	53,454,093	614,040	568,661
DAYS	62	94	*	*
MOHEGAN SUN	54,725,138	67,844,177	804,781	770,957
DAYS	68	88	*	*
THE MEADOWS	22,538,618	123,136,311	939,109	932,851
DAYS	24	132	*	*
HARRAH'S CHESTER	49,370,729	117,668,096	949,437	1,131,424
DAYS	52	104	*	*
PENN NATIONAL	88,686,589	45,146,930	953,619	716,618
DAYS	93	63	*	*
TOTAL DAYS	404	532	*	*
TOTAL GTR	376,544,639	467,937,434	932,041	879,582

<u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u>				
<u>WEEKENDS (FRIDAY-SUNDAY)</u>				
	<u>TOTAL GTR</u>	<u>TOTAL GTR</u>	<u>AVG DAILY GTR</u>	<u>AVG DAILY GTR</u>
	<u>+ / (-)</u>	<u>% CHANGE</u>	<u>+ / (-)</u>	<u>% CHANGE</u>
PHILADELPHIA PARK	62,465,264	102.93%	-17,071	-1.43%
PRESQUE ISLE DOWNS	(15,383,620)	-28.78%	45,379	7.98%
MOHEGAN SUN	(13,119,038)	-19.34%	33,825	4.39%
THE MEADOWS	(100,597,694)	-81.70%	6,258	0.67%
HARRAH'S CHESTER	(68,297,366)	-58.04%	-181,987	-16.08%
PENN NATIONAL	43,539,659	96.44%	237,001	33.07%
TOTAL	(91,392,795)	-19.53%	52,460	5.96%

Race Days vs. Non-Race Days

<u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u>				
	<u>TOTAL GTR</u>	<u>TOTAL GTR</u>	<u>AVG DAILY GTR</u>	<u>AVG DAILY GTR</u>
	<u>RACE DAYS</u>	<u>NON RACE DAYS</u>	<u>RACE DAYS</u>	<u>NON RACE DAYS</u>
PHILADELPHIA PARK	201,235,889	158,038,357	1,006,179	957,808
DAYS	200	165	*	*
PRESQUE ISLE DOWNS	54,715,893	111,985,311	547,159	422,586
DAYS	100	265	*	*
MOHEGAN SUN	87,057,880	133,750,367	644,873	581,523
DAYS	135	230	*	*
THE MEADOWS	140,675,021	137,799,188	676,322	877,702
DAYS	208	157	*	*
HARRAH'S CHESTER	119,974,482	195,963,884	799,830	911,460
DAYS	150	215	*	*
PENN NATIONAL	147,444,177	90,277,653	715,748	567,784
DAYS	206	159	*	*
TOTAL DAYS	999	1,191	*	*
TOTAL GTR	751,103,342	827,814,760	751,855	695,059

<u>CATEGORY 1 - GROSS TERMINAL REVENUE (\$) - 2009</u>				
	<u>TOTAL GTR</u>	<u>TOTAL GTR</u>	<u>AVG DAILY GTR</u>	<u>AVG DAILY GTR</u>
	<u>+ / (-)</u>	<u>% CHANGE</u>	<u>+ / (-)</u>	<u>% CHANGE</u>
PHILADELPHIA PARK	43,197,532	27.33%	48,371	5.05%
PRESQUE ISLE DOWNS	(57,269,419)	-51.14%	124,573	29.48%
MOHEGAN SUN	(46,692,487)	-34.91%	63,350	10.89%
THE MEADOWS	2,875,833	2.09%	-201,380	-22.94%
HARRAH'S CHESTER	(75,989,401)	-38.78%	-111,630	-12.25%
PENN NATIONAL	57,166,525	63.32%	147,964	26.06%
TOTAL	(76,711,418)	-9.27%	56,797	8.17%

Purses Earned

<u>2006 PURSES EARNED (\$)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	4,376,769	4,247,267	5,044,572	4,467,582	4,976,049	4,888,380
% OF TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
SLOT REVENUE	0	0	0	0	0	0
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
TOTAL	4,376,769	4,247,267	5,044,572	4,467,582	4,976,049	4,888,380
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	4,028,959	4,652,117	4,291,762	3,838,541	3,672,411	4,448,583
% OF TOTAL	100.00%	100.00%	100.00%	100.00%	81.24%	67.09%
SLOT REVENUE	0	0	0	0	847,932	2,182,589
% OF TOTAL	0.00%	0.00%	0.00%	0.00%	18.76%	32.91%
TOTAL	4,028,959	4,652,117	4,291,762	3,838,541	4,520,343	6,631,172
PARI-MUTUEL HANDLE TOTAL						52,932,992
% OF TOTAL						94.58%
SLOT REVENUE TOTAL						3,030,521
% OF TOTAL						5.42%
2006 TOTAL PURSES EARNED						55,963,513

<u>2008 PURSES EARNED (\$)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	3,645,191	3,685,265	4,333,874	4,077,914	4,630,735	4,394,282
% OF TOTAL	26.11%	24.20%	24.15%	24.29%	24.17%	25.25%
SLOT REVENUE	10,317,682	11,542,498	13,611,779	12,713,628	14,527,472	13,005,428
% OF TOTAL	73.89%	75.80%	75.85%	75.71%	75.83%	74.75%
TOTAL	13,962,873	15,227,763	17,945,653	16,791,541	19,158,207	17,399,711
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	4,284,461	4,045,691	3,676,764	3,084,204	2,958,337	3,139,952
% OF TOTAL	22.79%	21.26%	22.34%	19.32%	19.02%	21.28%
SLOT REVENUE	14,519,110	14,981,017	12,779,083	12,883,541	12,597,057	11,616,017
% OF TOTAL	77.21%	78.74%	77.66%	80.68%	80.98%	78.72%
TOTAL	18,803,570	19,026,709	16,455,848	15,967,745	15,555,395	14,755,969
PARI-MUTUEL HANDLE TOTAL						45,956,670
% OF TOTAL						22.86%
SLOT REVENUE TOTAL						155,094,313
% OF TOTAL						77.14%
2008 TOTAL PURSES EARNED						201,050,983

Purses Earned

2009 PURSES EARNED (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	3,399,550	3,474,648	3,827,111	3,809,584	4,160,262	3,957,391
% OF TOTAL	21.11%	19.91%	20.45%	20.85%	19.54%	19.98%
SLOT REVENUE	12,701,150	13,975,648	14,891,469	14,463,203	17,127,866	15,849,107
% OF TOTAL	78.89%	80.09%	79.55%	79.15%	80.46%	80.02%
TOTAL	16,100,701	17,450,296	18,718,579	18,272,787	21,288,128	19,806,498
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	3,868,900	3,444,959	3,487,980	3,086,321	2,900,207	2,478,488
% OF TOTAL	18.36%	16.12%	17.37%	15.36%	15.37%	14.28%
SLOT REVENUE	17,198,806	17,925,491	16,592,343	17,002,746	15,964,184	14,873,786
% OF TOTAL	81.64%	83.88%	82.63%	84.64%	84.63%	85.72%
TOTAL	21,067,706	21,370,450	20,080,323	20,089,067	18,864,391	17,352,274
						PARI-MUTUEL HANDLE TOTAL
						41,895,401
						% OF TOTAL
						18.18%
						SLOT REVENUE TOTAL
						188,565,798
						% OF TOTAL
						81.82%
						2009 TOTAL PURSES EARNED
						230,461,199

Purses Earned

2006-2009 PURSES EARNED +(-)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	(977,219)	(772,619)	(1,217,461)	(657,998)	(815,787)	(930,989)
SLOT REVENUE	12,701,150	13,975,648	14,891,469	14,463,203	17,127,866	15,849,107
TOTAL	11,723,932	13,203,029	13,674,007	13,805,205	16,312,079	14,918,118
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	(160,059)	(1,207,158)	(803,782)	(752,220)	(772,204)	(1,970,095)
SLOT REVENUE	17,198,806	17,925,491	16,592,343	17,002,746	15,116,252	12,691,197
TOTAL	17,038,747	16,718,333	15,788,561	16,250,526	14,344,048	10,721,102
						PARI-MUTUEL HANDLE +/- (-)
						(11,037,591)
						SLOT REVENUE +/- (-)
						185,535,277
						PURSES EARNED +/- (-)
						174,497,686

2008-2009 PURSES EARNED +(-)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	(245,640)	(210,617)	(506,764)	(268,329)	(470,473)	(436,891)
SLOT REVENUE	2,383,468	2,433,150	1,279,690	1,749,575	2,600,394	2,843,679
TOTAL	2,137,828	2,222,533	772,926	1,481,246	2,129,920	2,406,787
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	(415,560)	(600,732)	(188,785)	2,118	(58,131)	(661,464)
SLOT REVENUE	2,679,696	2,944,473	3,813,260	4,119,204	3,367,127	3,257,769
TOTAL	2,264,136	2,343,741	3,624,475	4,121,322	3,308,996	2,596,305
						PARI-MUTUEL HANDLE +/- (-)
						(4,061,270)
						SLOT REVENUE +/- (-)
						33,471,485
						PURSES EARNED +/- (-)
						29,410,216

Purses Earned

2006-2009 PURSES EARNED % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	-22.33%	-18.19%	-24.13%	-14.73%	-16.39%	-19.04%
SLOT REVENUE	*	*	*	*	*	*
TOTAL	267.87%	310.86%	271.06%	309.01%	327.81%	305.18%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	-3.97%	-25.95%	-18.73%	-19.60%	-21.03%	-44.29%
SLOT REVENUE	*	*	*	*	1782.72%	581.47%
TOTAL	422.91%	359.37%	367.88%	423.35%	317.32%	161.68%
						PARI-MUTUEL HANDLE % CHANGE
						-20.85%
						SLOT REVENUE % CHANGE
						6122.22%
						PURSES EARNED % CHANGE
						311.81%

2008-2009 PURSES EARNED % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
PARI-MUTUEL HANDLE	-6.74%	-5.72%	-11.69%	-6.58%	-10.16%	-9.94%
SLOT REVENUE	23.10%	21.08%	9.40%	13.76%	17.90%	21.87%
TOTAL	15.31%	14.60%	4.31%	8.82%	11.12%	13.83%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
PARI-MUTUEL HANDLE	-9.70%	-14.85%	-5.13%	0.07%	-1.96%	-21.07%
SLOT REVENUE	18.46%	19.65%	29.84%	31.97%	26.73%	28.05%
TOTAL	12.04%	12.32%	22.03%	25.81%	21.27%	17.59%
						PARI-MUTUEL HANDLE % CHANGE
						-8.84%
						SLOT REVENUE % CHANGE
						21.58%
						PURSES EARNED % CHANGE
						14.63%

Purses Paid

<u>PURSES PAID (\$)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2009	9,332,793	8,517,620	9,426,439	13,246,781	18,786,965	21,943,622
2008	6,671,083	7,088,100	8,720,883	13,138,494	18,005,138	21,770,970
2007	4,744,669	3,887,202	4,954,698	7,114,668	7,743,122	8,916,235
2006	4,029,838	4,087,530	4,950,810	5,002,923	5,796,446	6,112,858
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2009	25,048,160	19,370,193	23,327,821	20,806,960	14,702,621	11,096,541
2008	22,302,350	20,278,100	22,548,301	12,576,046	13,814,843	10,997,554
2007	11,292,874	9,177,698	22,817,658	12,573,404	12,503,924	11,485,975
2006	4,970,310	4,914,827	5,517,924	6,636,675	5,086,855	5,159,833
				2009 TOTAL		195,606,516
				2008 TOTAL		177,911,864
				2007 TOTAL		117,212,127
				2006 TOTAL		62,266,829

<u>PURSES PAID +/- (-)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2006-2009	5,302,955	4,430,090	4,475,629	8,243,858	12,990,519	15,830,764
2008-2009	2,661,710	1,429,520	705,556	108,287	781,827	172,652
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2006-2009	20,077,850	14,455,366	17,809,897	14,170,285	9,615,766	5,936,708
2008-2009	2,745,810	(907,907)	779,519	8,230,914	887,778	98,987
				2006-2009 +/- (-)		133,339,687
				2008-2009 +/- (-)		17,694,652

<u>PURSES PAID % CHANGE</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2006-2009	131.59%	108.38%	90.40%	164.78%	224.11%	258.97%
2008-2009	39.90%	20.17%	8.09%	0.82%	4.34%	0.79%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2006-2009	403.96%	294.12%	322.76%	213.51%	189.03%	115.06%
2008-2009	12.31%	-4.48%	3.46%	65.45%	6.43%	0.90%
				2006-2009 % CHANGE		214.14%
				2008-2009 % CHANGE		9.95%

Race Days

RACE DAYS (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2009	58	51	53	76	103	108	
2008	38	42	54	83	99	114	
2007	56	36	47	73	73	71	
2006	51	52	54	63	77	64	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2009	123	99	103	94	83	48	
2008	119	110	91	57	72	58	
2007	92	68	94	86	79	63	
2006	65	67	68	81	63	51	
							2009 TOTAL RACE DAYS
							999
							2008 TOTAL RACE DAYS
							937
							2007 TOTAL RACE DAYS
							838
							2006 TOTAL RACE DAYS
							756

RACE DAYS +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2006-2009	7	(1)	(1)	13	26	44	
2008-2009	20	9	(1)	(7)	4	(6)	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2006-2009	58	32	35	13	20	(3)	
2008-2009	4	(11)	12	37	11	(10)	
							2006-2009 +/- (-)
							243
							2008-2009 +/- (-)
							62

RACE DAYS % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	
2006-2009	13.73%	-1.92%	-1.85%	20.63%	33.77%	68.75%	
2008-2009	52.63%	21.43%	-1.85%	-8.43%	4.04%	-5.26%	
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	
2006-2009	89.23%	47.76%	51.47%	16.05%	31.75%	-5.88%	
2008-2009	3.36%	-10.00%	13.19%	64.91%	15.28%	-17.24%	
							2006-2009 % CHANGE
							32.14%
							2008-2009 % CHANGE
							6.62%

Total Races

<u>TOTAL RACES (\$)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2009	616	564	575	887	1,212	1,262
2008	425	475	608	931	1,140	1,255
2007	562	352	480	793	804	794
2006	538	510	552	676	818	698
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2009	1,370	1,161	1,245	1,169	955	523
2008	1,364	1,222	1,005	728	801	624
2007	1,074	790	950	961	876	717
2006	698	770	706	852	638	502
				2009 TOTAL		11,539
				2008 TOTAL		10,578
				2007 TOTAL		9,153
				2006 TOTAL		7,958

<u>TOTAL RACES +/- (-)</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2006-2009	78	54	23	211	394	564
2008-2009	191	89	(33)	(44)	72	7
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2006-2009	672	391	539	317	317	21
2008-2009	6	(61)	240	441	154	(101)
				2006-2009 +/- (-)		3,581
				2008-2009 +/- (-)		961

<u>TOTAL RACES % CHANGE</u>						
	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
2006-2009	14.50%	10.59%	4.17%	31.21%	48.17%	80.80%
2008-2009	44.94%	18.74%	-5.43%	-4.73%	6.32%	0.56%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
2006-2009	96.28%	50.78%	76.35%	37.21%	49.69%	4.18%
2008-2009	0.44%	-4.99%	23.88%	60.58%	19.23%	-16.19%
				2006-2009 % CHANGE		45.00%
				2008-2009 % CHANGE		9.08%

Live Racing Handle

2006-2009 LIVE HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	-30.74%	-21.62%	-25.95%	-11.33%	23.37%	44.85%
PHONE WAGERING	0.31%	2.42%	-5.99%	-13.09%	-19.89%	-5.80%
OFF-TRACK	-28.14%	-24.00%	-24.73%	-26.62%	-32.38%	-26.88%
SUBTOTAL	-24.68%	-18.23%	-22.27%	-16.46%	-1.91%	12.90%
IN-STATE	-17.41%	-16.92%	-12.04%	16.88%	9.05%	21.87%
OUT-OF-STATE	13.01%	12.00%	23.97%	59.44%	35.13%	58.33%
SUBTOTAL	10.53%	9.70%	20.99%	55.84%	32.89%	55.19%
TOTAL	5.91%	6.23%	15.31%	43.85%	27.50%	48.75%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	62.91%	12.68%	51.30%	-0.76%	13.57%	-37.36%
PHONE WAGERING	-7.94%	-48.16%	9.80%	0.61%	24.49%	-22.21%
OFF-TRACK	-23.34%	-58.61%	-17.42%	-17.60%	5.29%	-37.96%
SUBTOTAL	23.33%	-20.12%	23.38%	-5.94%	12.85%	-34.81%
IN-STATE	12.66%	4.95%	27.89%	-1.69%	29.70%	-25.24%
OUT-OF-STATE	56.01%	18.90%	85.80%	59.47%	106.65%	10.82%
SUBTOTAL	52.26%	17.72%	80.59%	53.98%	99.78%	7.98%
TOTAL	48.10%	12.11%	72.00%	45.23%	86.65%	2.88%
						8.23%
						-7.87%
						-26.87%
						-6.17%
						2.97%
						41.39%
						38.14%
						31.83%

Live Racing Handle

2008-2009 LIVE HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
ON-TRACK	5.57%	3.01%	-10.62%	-2.79%	10.81%	3.65%
PHONE WAGERING	-4.17%	2.79%	-17.25%	-19.85%	-13.42%	-6.07%
OFF-TRACK	9.12%	-0.58%	-14.21%	-17.07%	-7.82%	-14.19%
SUBTOTAL	4.44%	1.72%	-13.21%	-10.19%	2.26%	-2.07%
IN-STATE	55.27%	22.89%	-1.21%	-0.46%	-10.52%	-14.63%
OUT-OF-STATE	52.30%	26.43%	-5.17%	2.40%	-2.79%	-7.33%
SUBTOTAL	52.48%	26.21%	6.23%	2.21%	-3.38%	-7.86%
TOTAL	46.19%	23.37%	4.17%	0.87%	-2.74%	-7.23%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
ON-TRACK	18.67%	-23.02%	2.39%	42.68%	9.69%	-28.10%
PHONE WAGERING	-2.71%	-49.69%	-6.05%	35.10%	15.67%	-18.65%
OFF-TRACK	-6.56%	-48.27%	-13.52%	38.53%	10.09%	-19.82%
SUBTOTAL	9.73%	-32.27%	-2.57%	40.14%	10.92%	-23.37%
IN-STATE	-15.83%	-22.20%	-4.38%	47.93%	7.09%	-21.31%
OUT-OF-STATE	-6.26%	-21.51%	0.23%	77.24%	20.45%	-11.05%
SUBTOTAL	-6.93%	-21.56%	-0.08%	75.25%	19.59%	-11.68%
TOTAL	-5.21%	-22.85%	-0.35%	71.20%	18.74%	-12.68%
						ON-TRACK % CHANGE
						PHONE WAGERING % CHANGE
						OFF-TRACK % CHANGE
						SUBTOTAL % CHANGE
						IN-STATE % CHANGE
						OUT-OF-STATE % CHANGE
						SUBTOTAL % CHANGE
						LIVE HANDLE % CHANGE

Total Handle

2006 HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	60,726,889	60,391,410	66,260,032	64,164,832	84,266,577	69,266,566
% OF TOTAL	78.64%	79.30%	78.55%	78.60%	81.99%	80.73%
STANDARD BRED	16,496,511	15,760,982	18,090,313	17,465,978	18,510,894	16,536,364
% OF TOTAL	21.36%	20.70%	21.45%	21.40%	18.01%	19.27%
TOTAL	77,223,400	76,152,392	84,350,345	81,630,810	102,777,471	85,802,930
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	67,563,994	66,250,561	60,123,115	57,984,625	63,505,334	57,046,145
% OF TOTAL	80.06%	80.05%	80.31%	79.55%	81.38%	77.22%
STANDARD BRED	16,829,631	16,508,140	14,745,224	14,903,900	14,528,986	16,828,157
% OF TOTAL	19.94%	19.95%	19.69%	20.45%	18.62%	22.78%
TOTAL	84,393,625	82,758,701	74,868,339	72,888,525	78,034,320	73,874,302
						THOROUGHBRED TOTAL
						777,550,080
						% OF TOTAL
						79.77%
						STANDARD BRED TOTAL
						197,205,080
						% OF TOTAL
						20.23%
						2006 TOTAL HANDLE
						974,755,160

2008 HANDLE (\$)

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	55,316,005	56,165,511	60,502,540	53,990,980	72,977,518	57,291,674
% OF TOTAL	78.40%	79.83%	79.68%	77.98%	81.16%	80.07%
STANDARD BRED	15,239,623	14,193,889	15,427,644	15,248,723	16,940,689	14,259,729
% OF TOTAL	21.60%	20.17%	20.32%	22.02%	18.84%	19.93%
TOTAL	70,555,629	70,359,401	75,930,183	69,239,703	89,918,207	71,551,403
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	56,256,841	60,722,357	44,553,854	50,992,891	47,892,885	41,248,438
% OF TOTAL	78.76%	81.05%	77.89%	81.02%	81.57%	78.75%
STANDARD BRED	15,171,994	14,196,422	12,647,329	11,944,515	10,824,254	11,129,689
% OF TOTAL	21.24%	18.95%	22.11%	18.98%	18.43%	21.25%
TOTAL	71,428,835	74,918,779	57,201,184	62,937,406	58,717,139	52,378,128
						THOROUGHBRED TOTAL
						657,911,495
						% OF TOTAL
						79.73%
						STANDARD BRED TOTAL
						167,224,502
						% OF TOTAL
						20.27%
						2008 TOTAL HANDLE
						825,135,997

Total Handle

2006-2009 HANDLE +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	(10,410,603)	(10,501,226)	(14,992,732)	(14,176,774)	(14,703,359)	(18,041,126)
STANDARD BRED	(4,656,019)	(2,937,188)	(4,545,642)	(3,463,448)	(4,245,352)	(3,794,677)
TOTAL	(15,066,622)	(13,438,414)	(19,538,373)	(17,640,222)	(18,948,711)	(21,835,804)
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	(17,945,083)	(13,596,558)	(17,374,892)	(12,858,008)	(19,756,469)	(24,514,900)
STANDARD BRED	(3,542,046)	(3,766,379)	(3,403,677)	(4,341,375)	(4,984,315)	(8,395,571)
TOTAL	(21,487,130)	(17,362,938)	(20,778,569)	(17,199,382)	(24,740,784)	(32,910,471)
						(188,871,730)
						(52,075,690)
						(240,947,420)

2008-2009 HANDLE +/-

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	(4,999,719)	(6,275,328)	(9,235,239)	(4,002,922)	(3,414,300)	(6,066,235)
STANDARD BRED	(3,399,131)	(1,370,096)	(1,882,973)	(1,246,194)	(2,675,147)	(1,518,042)
TOTAL	(8,398,850)	(7,645,423)	(11,118,212)	(5,249,116)	(6,089,447)	(7,584,277)
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	(6,637,930)	(8,068,355)	(1,805,631)	(5,866,273)	(4,144,020)	(8,717,193)
STANDARD BRED	(1,884,410)	(1,454,661)	(1,305,783)	(1,381,990)	(1,279,583)	(2,697,104)
TOTAL	(8,522,340)	(9,523,015)	(3,111,414)	(7,248,263)	(5,423,603)	(11,414,297)
						(69,233,145)
						(22,095,112)
						(91,328,257)

Total Handle

2006-2009 HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	-17.14%	-17.39%	-22.63%	-22.09%	-17.45%	-26.05%
STANDARDTBRED	-28.22%	-18.64%	-25.13%	-19.83%	-22.93%	-22.95%
TOTAL	-19.51%	-17.65%	-23.16%	-21.61%	-18.44%	-25.45%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	-26.56%	-20.52%	-28.90%	-22.17%	-31.11%	-42.97%
STANDARDTBRED	-21.05%	-22.82%	-23.08%	-29.13%	-34.31%	-49.89%
TOTAL	-25.46%	-20.98%	-27.75%	-23.60%	-31.71%	-44.55%
						THOROUGHBRED % CHANGE
						STANDARDTBRED % CHANGE
						TOTAL HANDLE % CHANGE

2008-2009 HANDLE % CHANGE

	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
THOROUGHBRED	-9.04%	-11.17%	-15.26%	-7.41%	-4.68%	-10.59%
STANDARDTBRED	-22.30%	-9.65%	-12.21%	-8.17%	-15.79%	-10.65%
TOTAL	-11.90%	-10.87%	-14.64%	-7.58%	-6.77%	-10.60%
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>
THOROUGHBRED	-11.80%	-13.29%	-4.05%	-11.50%	-8.65%	-21.13%
STANDARDTBRED	-12.42%	-10.25%	-10.32%	-11.57%	-11.82%	-24.23%
TOTAL	-11.93%	-12.71%	-5.44%	-11.52%	-9.24%	-21.79%
						THOROUGHBRED % CHANGE
						STANDARDTBRED % CHANGE
						TOTAL HANDLE % CHANGE