

FOR IMMEDIATE RELEASE April 16, 2020

PA Casino Shutdowns Mandated By Covid-19 Precautions Leads To Overall Revenue Reduction In March

However, iGaming play and revenue has increased

HARRISBURG, PA: Closures of all Pennsylvania casinos in March due to mandated restrictions to protect citizens from the Covid-19 virus led to a 51% drop in overall revenue for the month.

Figures released today by the Pennsylvania Gaming Control Board show that revenue from gaming and fantasy sports contests during March 2020 was \$153,481,368 compared to \$316,279,316 in revenue generated in March 2019. Sources of gaming revenue regulated by the Board include slot machines, table games, internet gaming, retail and internet sports wagering, fantasy contests and video gaming terminals.

In releasing these new figures, the Board is noting that revenue for casino-type games offered online increased 24.5% during March when compared to the previous month of February 2020 when there was a full month of play at games offered at the now-shuttered casinos.

While games available through the internet continue to operate, land-based casino games including slot machines, table games and retail sports wagering along with Video Gaming Terminals (VGTs) ceased operating mid-month.

The Board has posted separate reports for these types of gaming on its website.

The following chart compiles all revenue generated in March 2020 by casinos along with fantasy contests and video gaming terminals operated by other vendors, and includes a comparison to total revenue generated last March:

	March 2020	March 2019	
Source			% Change
00000	Total Revenue	Total Revenue	,
Parx Casino	\$26,199,240	\$58,438,506	-54.66%
Rivers Casino Philadelphia	\$21,107,008	\$28,761,394	-26.61%
Rivers Casino Pittsburgh	\$15,425,460	\$37,102,025	-58.42%
Wind Creek Bethlehem	\$14,665,957	\$50,935,396	-71.21%
Mount Airy Casino Resort	\$14,188,713	\$16,347,609	-13.21%
Hollywood Casino at Penn National	\$12,482,512	\$24,560,601	-49.18%
Valley Forge Casino Resort	\$12,143,737	\$13,603,873	-10.73%
The Meadows Casino	\$9,960,324	\$22,897,366	-56.50%

Statewide Total	\$153,481,368	\$316,279,316	-51.47%
Fantasy Contests	\$723,942	\$1,634,845	-55.72%
Video Gaming Terminals	\$934,004	N/A	N/A
Lady Luck Casino Nemacolin	\$1,497,750	\$2,754,515	-45.63%
Presque Isle Downs and Casino	\$5,912,576	\$12,345,643	-52.11%
Harrah's Philadelphia	\$8,849,429	\$25,383,035	-65.14%
Mohegan Sun Pocono	\$9,390,715	\$21,514,508	-56.35%

Total tax revenue generated collectively through all forms of gaming and fantasy contests was \$62,183,897* during March of 2020.

Slot Machine Revenue

March's gross revenue from slot machines at the 12 casinos was \$87,562,756, a 61% decrease in revenue when compared to the \$226,597,681 generated in March 2019.

The average number of slot machines operating on a daily basis was 24,104 during March 2020 compared to 25,238 at the casinos in March 2019.

Gross slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Casino	March 2020 Slots Revenue	March 2019 Slots Revenue	% Change
Parx Casino	\$15,805,330	\$39,290,027	-59.77%
Rivers Casino Pittsburgh	\$11,212,652	\$28,250,282	-60.31%
Hollywood Casino at Penn National	\$8,083,062	\$20,307,417	-60.20%
Wind Creek Bethlehem	\$8,042,462	\$27,694,553	-70.96%
Rivers Casino Philadelphia	\$7,865,031	\$18,334,722	-57.10%
Mohegan Sun Pocono	\$7,182,851	\$18,549,467	-61.28%
Meadows Racetrack and Casino	\$7,138,571	\$19,353,776	-63.12%
Harrah's Philadelphia	\$6,706,367	\$19,250,731	-65.16%
Mount Airy Casino Resort	\$6,055,245	\$12,858,225	-52.91%
Presque Isle Downs and Casino	\$4,810,216	\$10,897,694	-55.86%
Valley Forge Casino Resort	\$3,358,248	\$9,350,674	-64.09%
Lady Luck Casino Nemacolin	\$1,302,722	\$2,460,113	-47.05%

Statewide Total	\$87,562,756	\$226,597,681	-61.36%	I
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Tax revenue from the play of slots machines in March of this year was \$45,212,087*.

Table Games Revenue

Table games revenue for March 2020 was \$33,105,591, a decrease of 59.9% over March of last year when revenue was \$82,527,450.

Gross table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Casino	March 2020 Table Games Revenue	March 2019 Table Games Revenue	% Change
Parx Casino	\$6,800,301	\$17,509,050	-61.16%
Wind Creek Bethlehem	\$6,623,495	\$23,240,844	-71.50%
Rivers Casino Philadelphia	\$5,736,366	\$9,189,371	-37.58%
Rivers Casino Pittsburgh	\$3,546,678	\$7,507,345	-52.76%
Harrah's Philadelphia	\$2,067,081	\$5,805,552	-64.39%
Mount Airy Casino Resort	\$1,996,398	\$3,489,384	-42.79%
Hollywood Casino at Penn National	\$1,727,218	\$3,731,319	-53.71%
Mohegan Sun Pocono	\$1,356,373	\$2,965,041	-54.25%
Meadows Racetrack and Casino	\$1,349,712	\$3,543,590	-61.91%
Valley Forge Casino Resort	\$1,090,202	\$3,803,602	-71.34%
Presque Isle Downs and Casino	\$616,739	\$1,447,949	-57.41%
Lady Luck Casino Nemacolin	\$195,029	\$294,403	-33.75%
Statewide Total	\$33,105,591	\$82,527,450	-59.89%

Total tax revenue from table games play during March was \$5,322,528* with an average of 1,274 tables in daily operation statewide.

Internet Casino-Type Gaming Revenue

Casino games offered online generated gross revenue of \$24,265,820 during March. That figure is 24.5% higher than the previous month of February 2020 when revenue was \$19,490,815.

A breakdown of revenue of casino games offered online is as follows:

Casino Operator	Total Internet Games	Internet	Internet	Internet

	Revenue	Slots	Table Games	Poker Revenue
		Revenue	Revenue	
Rivers Casino Philadelphia	\$6,757,345	\$4,764,687	\$1,992,658	
Mount Airy Casino Resort	\$5,963,713	\$1,403,050	\$1,427,644	\$3,133,019
Valley Forge Casino Resort	\$4,969,252	\$969,992	\$3,999,261	
Parx Casino	\$2,728,128	\$2,173,693	\$554,436	
Hollywood Casino at Penn National	\$2,618,503	\$2,438,828	\$179,675	
Mohegan Sun Pocono	\$803,000	\$517,192	\$285,808	
Presque Isle Downs and Casino	\$425,878	\$83,204	\$342,674	
Statewide Total	\$24,265,820	\$12,350,645	\$8,782,156	\$3,133,019

Tax revenue generated from internet gaming play during March was \$8,574,877*.

Sports Wagering Revenue

March 2020 total sports wagering handle from 13 retail and 9 online outlets was \$131,330,059 compared to the February 2020 total of \$329,765,782. At the same time, the taxable revenue figure for March 2020 was \$6,889,255 or 45.9% higher than February 2020 taxable revenue of \$4,722,252.

February sports wagering total handle and a breakout of revenue by casino is as follows:

Casina Operator	Total	Retail	Online	Total
Casino Operator	Handle ²	Revenue	Revenue	Revenue
Valley Forge Casino Resort	\$54,541,490	-\$40,280	\$2,766,315	\$2,726,035
Meadows Racetrack and Casino	\$29,204,181	-\$52,736	\$1,524,777	\$1,472,041
Parx Casino	\$9,885,703	\$168,090	\$618,159	\$786,249
Rivers Casino Philadelphia	\$14,345,008	\$146,281	\$601,984	\$748,265
Rivers Casino Pittsburgh	\$9,957,824	\$130,270	\$535,860	\$666,130
Mount Airy Casino Resort	\$6,919,120	\$14,344	\$159,013	\$173,358
South Philly Race & Sportsbook ¹	\$1,065,912	\$87,757	\$0	\$87,757
Harrah's Philadelphia	\$1,156,558	\$94,056	-\$18,075	\$75,981
Presque Isle Downs and Casino	\$1,565,564	\$35,838	\$23,905	\$59,743
Hollywood Casino at Penn National	\$571,511	\$53,730	\$0	\$53,730

Mohegan Sun Lehigh Valley ³	\$176,494	\$44,078	\$0	\$44,078
Mohegan Sun Pocono	\$1,655,958	-\$15,336	\$19,750	\$4,413
Oaks Race & Sportsbook ¹	\$284,736	-\$8,526	\$0	-\$8,526
Statewide Total	\$131,330,059	\$657,566	\$6,231,689	\$6,889,255

¹Operated by Parx Casino

Tax revenue generated from sports wagering during March was \$2,480,132*.

Video Gaming Terminals

Total adjusted revenue for March for video gaming terminals (VGTs) was \$934,004 compared to \$1,341,936 in February, a decrease of 30%. Each of the establishments operated the maximum of 5 machines. By the close of March, a total of 25 truck stop establishments under two operators reported revenue.

Truck Stop VGT adjusted revenue for each of the terminal operators during March is as follows:

VGT Terminal Operator	March VGT Wagers	March VGT	March VGT
voi Terrimiai Operator	Watch vol wagers	Payouts	Gross Revenue
Marquee by Penn ¹	\$8,684,240	\$7,870,323	\$813,916
Commonwealth Gaming ²	\$1,495,470	\$1,375,383	\$120,087
Statewide Total	\$10,179,710	\$9,245,707	\$934,004

¹ operated VGTs in 19 establishments during March

Tax revenue collected from the play of VGTs in March was \$485,682*.

Fantasy Contests

Fantasy Contests revenue was \$723,942 in March 2020, a decrease of 56% over March of last year when revenue was \$1,634,845.

Fantasy Contests adjusted revenue for each of the operators which had revenue for March 2020 and March 2019 are displayed in the following table:

Fantasy Contests Operator	March 2020 Fantasy Revenue	March 2019 Fantasy Revenue	% Change
DraftKings	\$371,338	\$864,703	-57.06%
FanDuel	\$343,133	\$736,340	-53.40%
Yahoo Fantasy Sports	\$9,681	\$11,529	-16.03%
Sportshub Technologies	\$14	\$113	-87.94%
Boom Fantasy	\$11	\$2,717	-99.61%

² A breakout of the handle between retail and online sportsbooks can be found on the website report.

³ Operated by Mohegan Sun Pocono

² operated VGTs in 8 establishments during March

Draft	\$0	\$20,171	-100.00%
Fantasy Football Players Championship	\$0	\$0	N/A
Full Time Fantasy Sports	\$0	\$0	N/A
Draft	\$0	\$0	N/A
Fantasy Draft	-\$234	-\$727	N/A
Statewide Total	\$723,942	\$1,634,845	-55.72%

Tax revenue collected from the play of Fantasy Contests in March of this year was \$108,591*.

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling legalized under 2004's Race Horse Development and Gaming Act and the Gaming Expansion Act of 2017. In addition to slot machine and table games gambling at land-based casinos, the expansion includes online casino games available to date on seven sites; sports wagering offered through sportsbooks at 13 retail locations and through eight online outlets; video gaming terminals (VGTs) at qualified truck stops; and, fantasy sports contests through eight providers.

The mature land-based casino industry in Pennsylvania currently consists of 10 stand-alone and racetrack casinos in operation, along with the two smaller resort casinos. These facilities collectively employ over 16,000 people and, along with other types of Board-regulated gaming, has annually generated over \$1.5 billion in tax revenue.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at https://gamingcontrolboard.pa.gov/. You can also follow the agency on Twitter by choosing pPAGamingControl.

^{*}Tax revenue figures reflect amount generated prior to any adjustments by the PA Department of Revenue