FOR IMMEDIATE RELEASE January 18, 2024

PA Gaming Control Board Reports Record High Gaming Revenue for 2023

HARRISBURG, **PA**: Fueled by a nearly 28% increase in iGaming revenue over the previous year, the Pennsylvania Gaming Control Board (PGCB) is reporting that 2023 combined gaming revenue achieved a record high.

The 2023 calendar year combined revenue figure reported by the PGCB was \$5,697,218,115 and consists of the combined revenue of slot machines, table games, sports wagering, iGaming, video gaming terminals (VGTs) and fantasy contests. That figure is 9.3% above the 2022 combined revenue amount of \$5,211,335,687.

The resulting tax revenue of \$2,343,399,312 generated in 2023 through these forms of gaming was also a record besting the \$2,123,019,992 generated in 2022. Tax revenue figures reflect amounts generated prior to any adjustments by the PA Department of Revenue.

A comparison of combined revenue is below:

Year	Slot Machine Revenue	Table Games Revenue	iGaming Revenue	Sports Wagering Revenue	VGT's Revenue	Fantasy Sports Contests	Total Gaming Revenue
2013	\$2,384,098,225	\$729,830,365					\$3,113,928,590
2014	\$2,319,534,380	\$749,543,217					\$3,069,077,597
2015	\$2,365,651,659	\$808,137,112					\$3,173,788,771
2016	\$2,360,184,122	\$853,238,055					\$3,213,422,178
2017	\$2,336,212,902	\$890,704,254					\$3,226,917,156
2018	\$2,369,885,203	\$878,796,174		\$2,516,589		\$15,309,615	\$3,266,507,581
2019	\$2,363,085,678	\$903,594,181	\$33,599,749	\$84,112,967	\$2,329,540	\$25,872,124	\$3,412,594,239
2020	\$1,355,924,785	\$504,309,266	\$565,776,908	\$189,703,465	\$16,647,898	\$21,148,707	\$2,653,511,029
2021	\$2,287,529,465	\$924,902,965	\$1,112,855,937	\$340,113,160	\$39,852,039	\$29,298,635	\$4,734,552,201
2022	\$2,390,757,300	\$990,568,468	\$1,364,392,468	\$401,208,108	\$42,079,447	\$22,329,896	\$5,211,335,687
2023	\$2,463,698,452	\$971,742,564	\$1,741,832,079	\$458,616,339	\$41,237,349	\$20,091,332	\$5,697,218,115

Retail Slot Machine Revenue

Gross revenue from slot machines at the casinos was \$2,463,698,452, a 3.05% increase in revenue when compared to the \$2,390,757,300 generated in 2022.

Slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Slot Machine Revenue by Operator	Slot Machine Revenue 2023	Slot Machine Revenue 2022	% Change
Parx Casino	\$386,218,372	\$393,822,364	-1.93%
Wind Creek Bethlehem	\$285,056,051	\$272,090,683	4.77%

Statewide Total	\$2,463,698,452	\$2,390,757,300	3.05%
The Casino at Nemacolin	\$20,281,129	\$20,230,365	0.25%
Parx Shippensburg	\$29,839,675	n/a	n/a
Hollywood Casino Morgantown	\$57,167,984	\$49,296,241	15.97%
Hollywood Casino York	\$80,359,190	\$72,384,862	11.02%
Presque Isle Downs and Casino	\$91,740,821	\$95,313,007	-3.75%
Live! Casino Pittsburgh	\$98,425,413	\$95,812,140	2.73%
Valley Forge Casino Resort	\$104,254,611	\$102,911,141	1.31%
Harrah's Philadelphia Casino	\$117,428,469	\$133,787,048	-12.23%
Rivers Casino Philadelphia	\$136,848,518	\$118,423,326	15.56%
Live! Casino Philadelphia	\$136,859,716	\$122,474,955	11.75%
Hollywood Casino at Penn National	\$145,034,011	\$155,060,060	-6.47%
Mount Airy Casino Resort	\$157,482,102	\$144,453,682	9.02%
Hollywood Casino at The Meadows	\$166,843,576	\$162,800,705	2.48%
Mohegan Pennsylvania	\$182,550,997	\$185,030,719	-1.34%
Rivers Casino Pittsburgh	\$267,307,816	\$266,866,004	0.17%

Retail Table Games Revenue

2023 revenue from table games at the casinos was \$971,742,564, a 1.90% decrease in revenue when compared to the \$990,568,468 generated in 2022.

Table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Table Games Revenue by Operator	2023 Table Games Revenue	2022 Table Games Revenue	% Change
Wind Creek Bethlehem	\$241,267,937	\$243,721,144	-1.01%
Parx Casino	\$202,031,523	\$204,864,877	-1.38%
Live! Casino Philadelphia	\$108,433,121	\$100,396,236	8.01%
Rivers Casino Philadelphia	\$91,606,507	\$98,246,314	-6.76%
Rivers Casino Pittsburgh	\$87,238,526	\$88,167,741	-1.05%
Mount Airy Casino Resort	\$35,690,335	\$39,750,866	-10.21%
Valley Forge Casino Resort	\$33,241,984	\$33,084,621	0.48%
Harrah's Philadelphia Casino	\$30,539,792	\$39,075,014	-21.84%
Mohegan Pennsylvania	\$28,599,425	\$30,586,526	-6.50%
Hollywood Casino at The Meadows	\$28,144,074	\$26,732,273	5.28%
Hollywood Casino at Penn National	\$26,748,039	\$25,563,655	4.63%
Hollywood Casino York	\$16,601,578	\$18,574,761	-10.62%
Live! Casino Pittsburgh	\$16,269,853	\$15,071,974	7.95%
Presque Isle Downs and Casino	\$12,563,458	\$13,734,589	-8.53%
Hollywood Casino Morgantown	\$9,614,092	\$10,982,618	-12.46%
The Casino at Nemacolin	\$2,032,719	\$2,015,260	0.87%
Parx Shippensburg	\$1,119,603	n/a	n/a
Statewide Total	\$971,742,564	\$990,568,468	-1.90%

iGaming Revenue

2023 revenue for iGaming was \$1,741,832,079 a 27.66% increase in revenue when compared to the \$1,364,392,468 generated in 2022.

iGaming revenue for each of the providers is as follows:

Casino Operator	2023 Revenue	2022 Revenue	% Change
Hollywood Casino at Penn National	\$712,412,997	\$561,241,680	26.94%
Valley Forge Casino Resort	\$392,653,074	\$255,502,145	53.68%
Rivers Casino Philadelphia	\$340,337,719	\$326,394,007	4.27%
Harrah's Philadelphia	\$74,330,468	\$38,880,322	91.18%
Parx Casino	\$58,370,717	\$44,849,716	30.15%
Mount Airy Casino Resort	\$52,064,540	\$57,058,899	-8.75%
Live! Philadelphia	\$40,014,407	\$33,139,889	20.74%
Wind Creek Bethlehem	\$22,556,184	\$16,990,245	32.76%
Mohegan Pennsylvania	\$21,718,846	\$22,904,658	-5.18%
Golden Nugget	\$14,859,720	n/a	n/a
Bally's Pennsylvania	\$12,320,387	n/a	n/a
Presque Isle Downs and Casino*	\$193,019	\$7,430,906	-97.40%
Statewide Total	\$1,741,832,079	\$1,364,392,468	27.66%

^{*}Does not currently operate an iGaming site; shut down operations Feb. 2023

Sports Wagering Revenue

2023 revenue from sports wagering was \$458,616,339, a 14.31% increase in revenue when compared to the \$401,208,108 generated in 2022. Sports wagering handle, the amount wagered through both retail and online, was \$7.68 billion, a 5.95% increase over 2022's handle of \$7.25 billion.

Sports wagering revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Sports Wagering Revenue by Operator	2023 Sports Wagering Revenue	2022 Sports Wagering Revenue	% Change
Valley Forge Casino Resort	\$233,592,241	\$209,988,982	11.24%
Hollywood Casino at The Meadows	\$121,111,146	\$76,214,335	58.91%
Hollywood Casino Morgantown	\$21,015,594	\$11,138,295	88.68%
Parx Casino	\$17,433,149	\$15,923,198	9.48%
Rivers Casino Pittsburgh	\$16,945,639	\$18,866,650	-10.18%
Rivers Casino Philadelphia	\$10,376,916	\$13,122,718	-20.92%
Harrah's Casino Philadelphia	\$9,118,267	\$4,395,248	107.46%
Live! Casino Philadelphia	\$6,984,563	\$5,497,364	27.05%
Hollywood Casino at Penn National	\$4,292,804	\$21,585,874	-80.11%
Hollywood Casino York	\$3,495,168	\$2,997,632	16.60%
Mohegan Pennsylvania	\$3,202,067	\$3,227,274	-0.78%
Mount Airy Casino Resort	\$3,152,001	\$5,756,745	-45.25%
South Philly Race & Sportsbook	\$2,388,985	\$3,226,091	-25.95%
Live! Casino Pittsburgh	\$1,752,446	\$1,040,149	68.48%
Mohegan Sun Lehigh Valley	\$1,341,547	\$1,558,434	-13.92%

Presque Isle Downs and Casino	\$1,243,670	\$4,349,160	-71.40%
Wind Creek Bethlehem	\$719,288	\$1,804,720	-60.14%
Parx Malvern*	\$363,139	\$515,236	-29.52%
Parx Casino Shippensburg	\$87,708	n/a	n/a
Statewide Total	\$458,616,339	\$401,208,108	14.31%

^{*}Does not currently operate a Retail Sports Wagering facility; shut down operations August 2023

Video Gaming Terminals (VGTs)

2023 revenue for VGTs at Truck Stops was \$41,237,349 a 2.00% decrease in revenue when compared to the \$42,079,447 generated in 2022. At the end of the year there were 71 VGT facilities in Pennsylvania.

VGT revenue for each of the operators, with the percentage change reflected over the previous year, is as follows:

VGT Terminal Operators	2023 Revenue	2022 Revenue	% Change
Marquee by Penn	\$24,890,172	\$25,522,089	-2.48%
J&J Ventures Gaming*	\$12,192,106	\$12,174,249	0.15%
Jango	\$4,086,993	\$4,383,109	-6.76%
Accel Entertainment Gaming LLC	\$38,244	n/a	n/a
Venture Gaming LLC	\$29,834	n/a	n/a
Statewide Total	\$41,237,349	\$42,079,447	-2.00%

Fantasy Contests Revenue

2023 revenue from fantasy contests was \$20,091,332, a 10.02% decrease in revenue when compared to the \$22,329,896 generated in 2022.

Fantasy contests revenue for each of the providers, with the percentage change reflected over the previous year, is as follows:

Fantasy Contests Operator	2023 Revenue	2022 Revenue	% Change
DraftKings	\$13,948,762	\$12,601,500	10.69%
FanDuel	\$4,628,716	\$8,516,364	-45.65%
UnderDog Sports	\$801,894	\$529,730	51.38%
Fantasy Football Players Championship	\$289,321	\$254,127	13.85%
Yahoo Fantasy Sports	\$228,250	\$244,422	-6.62%
Sportshub Technologies	\$81,481	\$65,517	24.37%
Fantasy Sports Gaming	\$66,486	\$90,790	-26.77%
DataForce	\$32,747	\$30,587	7.06%
No House Advantage	\$17,815	-\$3,585	n/a
Jock MKR	-\$414	-\$47	n/a
OwnersBox	-\$3,727	\$491	n/a
Statewide Total	\$20,091,332	\$22,329,896	-10.02%

Breakdowns of revenue by types of gambling and by operator is available on the Board's web site under the "Revenue" tab at this <u>link</u>.

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 17 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and four mini-casinos (Category 4). A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated \$2.35 billion in tax revenue during in 2023.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at **gamingcontrolboard.pa.gov**. You can also follow the agency on X (formerly Twitter) by choosing **@PAGamingControl**.

MEDIA CONTACTS: Doug Harbach or Richard McGarvey - (717) 346-8321

###