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# Pennsylvania Gaming Control Board Reports Record Tax Revenue Achieved in 2023/2024 Fiscal Year from Legal Gambling

**HARRISBURG, PA:** The Pennsylvania Gaming Control Board ("PGCB") today reported that tax revenue generated during the combined Fiscal Year 2023/2024 reached a record level of \$2.54 billion.

This tax figure is the result of a record combined revenue generation of over \$5.89 billion from casino slot machines and table games, iGaming, sports wagering, video gaming terminals (VGTs) and fantasy sports contests. The previous high for gaming revenue and tax revenue in a fiscal year was during 2022/2023 with \$5.5 billion and \$2.36 billion respectively. The estimated amounts for revenue and taxes being reported are prior to any possible adjustments by the PA Department of Revenue.

Tax revenue from the various forms of gaming regulated by the PGCB is returned to Pennsylvanians in a number of ways. These include, but are not limited to:

- school property tax reduction on an owner's primary residence;
- state, county, and local economic development, safety and recreational projects;
- support of the agricultural industry through support of horse racing; and,
- revenue toward the Commonwealth's General Fund.

Fiscal Year	Slot Machine Revenue	iGaming Revenue	Table Games Revenue	Sports Wagering Revenue	VGT's Revenue	Fantasy Sports Contests	Total Gaming Revenue
11/12	\$2,476,775,317		\$663,854,672				\$3,140,629,989
12/13	\$2,428,887,430		\$713,107,163				\$3,141,994,593
13/14	\$2,319,890,598		\$731,874,861				\$3,051,765,460
14/15	\$2,335,787,919		\$779,738,065				\$3,115,525,984
15/16	\$2,388,658,549		\$839,177,086				\$3,227,835,635
16/17	\$2,336,152,508		\$866,518,820				\$3,202,671,328
17/18	\$2,352,320,937		\$895,278,806			\$2,349,569	\$3,249,949,311
18/19	\$2,378,859,341		\$885,588,231	\$21,730,113		\$23,588,490	\$3,309,766,175
19/20	\$1,697,955,473	\$240,894,852	\$644,543,736	\$113,724,759	\$6,798,123	\$20,868,176	\$2,724,785,117
20/21	\$1,887,573,437	\$897,216,020	\$721,763,471	\$308,849,184	\$31,334,744	\$28,186,529	\$3,874,923,386
21/22	\$2,410,313,212	\$1,232,309,138	\$1,015,735,661	\$315,716,247	\$41,584,158	\$27,308,976	\$5,042,967,392
22/23	\$2,452,239,440	\$1,532,761,065	\$974,018,112	\$491,960,612	\$42,114,593	\$20,668,195	\$5,513,762,017
23/24	\$2,438,537,357	\$1,949,017,248	\$958,027,818	\$486,566,429	\$41,105,387	\$19,262,568	\$5,892,516,807

A comparison of combined revenue is below:

### **Retail Slot Machine Revenue**

Fiscal Year 2023/24 gross revenue from slot machines at the casinos was \$2,438,537,357, a 0.56% decrease in revenue when compared to the \$2,452,239,440 generated in Fiscal Year 2022/23.

Slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Slot Machine Revenue	Slot Machine	Slot Machine	%	
by Operator	Revenue FY2023/24	Revenue FY2022/23	Change	
Parx Casino	\$377,032,792	\$389,942,733	-3.31%	
Wind Creek Bethlehem	\$284,307,219	\$278,870,867	1.95%	
Rivers Casino Pittsburgh	\$265,520,300	\$269,502,609	-1.48%	
Mohegan Pennsylvania	\$178,826,406	\$184,036,923	-2.83%	
Hollywood Casino at the Meadows	\$162,709,117	\$169,229,624	-3.85%	
Mount Airy Casino Resort	\$155,143,779	\$156,013,282	-0.56%	
Live! Casino Philadelphia	\$144,926,580	\$131,217,827	10.45%	
Hollywood Casino at Penn National Race Course	\$137,320,744	\$150,607,337	-8.82%	
Rivers Casino Philadelphia	\$133,819,461	\$132,032,312	1.35%	
Harrah's Philadelphia	\$109,918,495	\$125,882,764	-12.68%	
Valley Forge Casino Resort	\$103,889,859	\$103,348,594	0.52%	
Live! Casino Pittsburgh	\$99,808,958	\$99,202,332	0.61%	
Presque Isle Downs and Casino	\$89,925,305	\$94,398,180	-4.74%	
Hollywood Casino York	\$80,121,662	\$80,151,601	-0.04%	
Hollywood Casino Morgantown	\$59,013,269	\$55,012,871	7.27%	
Parx Shippensburg	\$34,471,430	\$13,980,961	146.56%	
The Casino at Nemacolin	\$21,781,982	\$18,808,623	15.81%	
Statewide Total	\$2,438,537,357	\$2,452,239,440	-0.56%	

Tax revenue from the play of slots machines in Fiscal Year 2023/24, including mandated fees paid by some operators, amounted to \$1,342,583,438.

#### **Retail Table Games Revenue**

Fiscal Year 2023/24 gross revenue from table games at the casinos was \$958,027,818, a 1.64% decrease in revenue when compared to the \$974,018,112 generated in Fiscal Year 2022/23.

Table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Table Games Revenue by Operator	Table Games Revenue FY2023/24	Table Games Revenue FY2022/23	% Change
Wind Creek Bethlehem	\$252,200,606	\$236,722,475	6.54%
Parx Casino	\$199,049,817	\$202,120,541	-1.52%
Live! Casino Philadelphia	\$107,817,308	\$103,670,742	4.00%
Rivers Casino Philadelphia	\$86,998,189	\$96,570,094	-9.91%
Rivers Casino Pittsburgh	\$79,129,580	\$88,803,676	-10.89%
Mount Airy Casino Resort	\$34,636,221	\$38,403,947	-9.81%
Valley Forge Casino Resort	\$33,693,962	\$31,754,019	6.11%
Hollywood Casino at the Meadows	\$28,181,270	\$27,632,138	1.99%
Mohegan Pennsylvania	\$27,999,899	\$29,134,412	-3.89%
Harrah's Philadelphia Casino	\$26,708,238	\$34,637,781	-22.89%
Hollywood Casino at Penn National Race Course	\$24,576,944	\$26,251,247	-6.38%
Hollywood Casino York	\$15,918,424	\$16,969,217	-6.19%
Live! Casino Pittsburgh	\$15,535,302	\$15,740,780	-1.31%
Presque Isle Downs and Casino	\$13,038,895	\$12,746,246	2.30%
Hollywood Casino Morgantown	\$9,272,263	\$10,519,911	-11.86%

The Casino at Nemacolin	\$2,377,478	\$1,682,043	41.34%
Parx Shippensburg	\$893,423	\$658,843	35.60%
Statewide Total	\$958,027,818	\$974,018,112	-1.64%

Tax revenue from the play of table games in Fiscal Year 2023/24 was \$157,575,317.

# Internet Casino-Type Gaming (iGaming) Revenue

Fiscal Year 2023/24 revenue from iGaming was an \$1,949,017,248, a 27.16% increase in revenue when compared to the \$1,532,761,065 generated in Fiscal Year 2022/23. This revenue amount is a high mark for a fiscal year.

Operator	FY2023/24 iGaming Revenue	FY2022/23 iGaming Revenue	% Change
Hollywood Casino at Penn National Race Course	\$751,177,422	\$648,190,647	15.89%
Valley Forge Casino Resort	\$482,491,457	\$309,306,462	55.99%
Rivers Casino Philadelphia	\$356,647,653	\$330,867,135	7.79%
Harrah's Philadelphia	\$102,020,334	\$50,092,695	103.66%
Parx Casino	\$58,835,932	\$55,460,090	6.09%
Mount Airy Casino Resort	\$46,187,631	\$56,655,667	-18.48%
Live! Casino Philadelphia	\$39,973,190	\$35,927,504	11.26%
Golden Nugget	\$39,281,525	n/a	n/a
Bally's Pennsylvania	\$32,518,516	\$449,549	7133%
Wind Creek Bethlehem	\$22,802,222	\$20,463,527	11.43%
Mohegan Pennsylvania	\$17,081,366	\$22,916,231	-25.46%
Presque Isle Downs and Casino	n/a	\$2,431,559	n/a
Statewide Total	\$1,949,017,248	\$1,532,761,065	27.16%

Tax revenue from iGaming in Fiscal Year 2023/24 was \$841,658,212.

### Sports Wagering Revenue

Fiscal Year 2023/24 revenue from sports wagering was \$486,566,429, a 1.10% decrease in revenue when compared to the \$491,960,612 generated in Fiscal Year 2022/23.

Sports wagering revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Sports Wagering Revenue by Operator	Sports Wagering Revenue FY2023/24	Sports Wagering Revenue FY2022/23	% Change
Valley Forge Casino Resort	\$249,370,325	\$255,450,552	-2.38%
Hollywood Casino at the Meadows	\$137,139,171	\$109,945,437	24.73%
Hollywood Casino Morgantown	\$21,196,614	\$21,122,879	0.35%
Rivers Casino Pittsburgh	\$16,901,149	\$19,165,444	-11.81%
Parx Casino	\$16,833,893	\$15,193,167	10.80%
Harrah's Philadelphia	\$8,362,280	\$7,905,593	5.78%
Rivers Casino Philadelphia	\$8,289,394	\$12,525,491	-33.82%
Live! Casino Philadelphia	\$6,331,196	\$8,039,661	-21.25%
Hollywood Casino York	\$6,102,831	\$4,055,548	50.48%
Hollywood Casino at Penn National Race Course	\$4,701,217	\$19,203,892	-75.52%

Mohegan Pennsylvania	\$3,271,401	\$3,265,479	0.18%
South Philly Race & Sportsbook	\$2,038,030	\$2,854,065	-28.59%
Live! Casino Pittsburgh	\$1,609,231	\$1,162,869	38.38%
Mohegan Sun Lehigh Valley	\$1,397,927	\$1,677,096	-16.65%
Wind Creek Bethlehem	\$1,072,775	\$1,066,283	0.61%
Presque Isle Downs and Casino	\$1,043,731	\$2,790,741	-62.60%
Mount Airy Casino Resort	\$704,580	\$5,921,413	-88.10%
Parx Shippensburg	\$109,718	\$21,927	400.38%
Parx Malvern	\$90,967	\$593,075	-84.66%
Statewide Total	\$486,566,429	\$491,960,612	-1.10%

Tax revenue from Sports Wagering in Fiscal Year 2023/24 was \$175,163,915.

# Video Gaming Terminals

Fiscal Year 2023/24 revenue for Video Gaming Terminals at Truck Stops was \$41,105,387, a - 2.40% decrease when compared to the \$42,114,593 in Fiscal Year 2022/23. At the end of this fiscal year, there were 74 VGT facilities operating in Pennsylvania compared to 69 facilities in operation at the end of Fiscal Year 2022/2023.

VGT revenue for each of the providers, with the percentage change reflected over the previous year, is as follows:

VGT Terminal Operator	VGT Revenue FY2023/24	VGT Revenue FY2022/23	% Change
Marquee by Penn <sup>1</sup>	\$25,876,995	\$25,215,067	2.63%
J&J Ventures Gaming <sup>2</sup>	\$11,462,180	\$12,643,388	-9.34%
Jango Entertainment <sup>3</sup>	\$3,419,612	\$4,254,228	-19.62%
Venture Gaming LLC <sup>4</sup>	\$266,424	n/a	n/a
Accel Entertainment Gaming <sup>5</sup>	\$80,177	\$1,909	>1,000%
Statewide Total	\$41,105,387	\$42,114,593	-2.40%

<sup>1</sup> operated VGTs in 30 establishments during June 2024

<sup>2</sup> operates VGTs in 29 establishments during June 2024

<sup>3</sup> operates VGTs in 10 establishments during June 2024

<sup>4</sup> operated VGT's in 4 establishments during June 2024

<sup>5</sup> operates VGT's in 1 establishment during June 2024

Tax revenue from VGTs in Fiscal Year 2023/24 was \$21,378,627.

### Fantasy Contests Revenue

Fiscal Year 2023/24 revenue from fantasy contests was \$19,262,568, a 6.80% decrease in revenue when compared to the \$20,668,195 generated in Fiscal Year 2022/23.

Fantasy contests revenue for each of the providers, with the percentage change reflected over the previous year, is as follows:

Fantasy Contests Operator	Fantasy Revenue FY2023/24	Fantasy Revenue FY2022/23	% Change
DraftKings	\$13,585,594	\$12,944,896	4.95%
FanDuel	\$3,685,166	\$6,320,188	-41.69%
UnderDog Sports	\$1,306,281	\$673,891	93.84%
Fantasy Football Players Championship	\$292,287	\$276,496	5.71%
Yahoo Fantasy Sports	\$219,313	\$246,225	-10.93%

Sportshub Technologies	\$72,931	\$80,179	-9.04%
Fantasy Sports Gaming, LLC	\$69,398	\$78,631	-11.74%
DataForce	\$35,986	\$32,747	9.89%
No House Advantage	n/a	\$14,478	n/a
Jock MKT	-\$131	(\$349)	n/a
OwnersBox	-\$4,257	\$813	n/a
Statewide Total	\$19,262,568	\$20,668,195	-6.80%

Tax revenue from Fantasy Contests in Fiscal Year 2023/24 was \$2,889,385.

Breakdowns of revenue by types of gambling and by operator is available on the Board's web site, <u>www.gamingcontrolboard.pa.gov</u>.

# About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 17 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and four mini-casinos (Category 4). A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated over \$2.54 billion in tax revenue in Fiscal Year 2023/24.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at <u>gamingcontrolboard.pa.gov</u>. You can also follow the agency on Twitter by choosing **@PAGamingControl**.

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