

PA Gaming Control Board Reports Record High Gaming Revenue for 2024

HARRISBURG, PA: Fueled by an increase of over 25% in iGaming revenue over the previous year, the Pennsylvania Gaming Control Board (PGCB) is reporting that 2024 combined gaming revenue achieved a record high and for the first time crossed the \$6 billion mark during a calendar year.

The 2024 combined revenue figure reported by the PGCB is \$6,137,414,455 and is 7.73% above the 2023 combined revenue amount of \$5,697,218,115.

The figure consists of the combined revenue of slot machines, table games, sports wagering, iGaming, video gaming terminals (VGTs) and fantasy contests.

The resulting tax revenue, along with the annual slot machine license operation fee*, was \$2,663,575,443 in 2024 through these forms of gaming. This represents the highest amount of revenue returned to the Commonwealth in a calendar year besting the \$2,454,273,306 generated in 2023. Tax revenue figures reflect amounts generated prior to any adjustments by the PA Department of Revenue.

Year	Slot Machine Revenue	Table Games Revenue	iGaming Revenue	Sports Wagering Revenue	VGT's Revenue	Fantasy Sports Contests	Total Gaming Revenue
2014	\$2,319,534,380	\$749,543,217					\$3,069,077,597
2015	\$2,365,651,659	\$808,137,112					\$3,173,788,771
2016	\$2,360,184,122	\$853,238,055					\$3,213,422,178
2017	\$2,336,212,902	\$890,704,254					\$3,226,917,156
2018	\$2,369,885,203	\$878,796,174		\$2,516,589		\$15,309,615	\$3,266,507,581
2019	\$2,363,085,678	\$903,594,181	\$33,599,749	\$84,112,967	\$2,329,540	\$25,872,124	\$3,412,594,239
2020	\$1,355,924,785	\$504,309,266	\$565,776,908	\$189,703,465	\$16,647,898	\$21,148,707	\$2,653,511,029
2021	\$2,287,529,465	\$924,902,965	\$1,112,855,937	\$340,113,160	\$39,852,039	\$29,298,635	\$4,734,552,201
2022	\$2,390,757,300	\$990,568,468	\$1,364,392,468	\$401,208,108	\$42,079,447	\$22,329,896	\$5,211,335,687
2023	\$2,463,698,452	\$971,742,564	\$1,741,832,079	\$458,616,339	\$41,237,349	\$20,091,332	\$5,697,218,115
2024	\$2,447,354,419	\$937,479,260	\$2,181,669,449	\$510,716,858	\$41,525,888	\$18,668,580	\$6,137,414,455

A comparison of combined revenue is below:

*The 11 category 1 and 2 casinos pay a \$10 million annual slot machine license operation fee which goes to the Local Share fund

Retail Slot Machine Revenue

Gross revenue from slot machines at the casinos was \$2,447,354,419, a 0.66% decrease in revenue when compared to the \$2,463,698,452 generated in 2023.

Slot machine revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Slot Machine Revenue by Operator	Slot Machine Revenue 2024	Slot Machine Revenue 2023	% Change
Parx Casino	\$375,213,611	\$386,218,372	-2.85%
Wind Creek Bethlehem	\$286,689,072	\$285,056,051	0.57%
Rivers Casino Pittsburgh	\$262,973,224	\$267,307,816	-1.62%
Mohegan Pennsylvania	\$176,773,376	\$182,550,997	-3.16%
Hollywood Casino at The Meadows	\$165,651,289	\$166,843,576	-0.71%
Mount Airy Casino Resort	\$153,825,183	\$157,482,102	-2.32%
Live! Casino Philadelphia	\$152,350,960	\$136,859,716	11.32%
Rivers Casino Philadelphia	\$135,731,837	\$136,848,518	-0.82%
Hollywood Casino at Penn National	\$135,332,819	\$145,034,011	-6.69%
Harrah's Philadelphia Casino	\$106,712,528	\$117,428,469	-9.13%
Valley Forge Casino Resort	\$103,865,163	\$104,254,611	-0.37%
Live! Casino Pittsburgh	\$101,743,897	\$98,425,413	3.37%
Presque Isle Downs and Casino	\$87,533,782	\$91,740,821	-4.59%
Hollywood Casino York	\$82,379,567	\$80,359,190	2.51%
Hollywood Casino Morgantown	\$60,641,130	\$57,167,984	6.08%
Parx Shippensburg	\$36,388,858	\$29,839,675	21.95%
The Casino at Nemacolin	\$23,548,123	\$20,281,129	16.11%
Statewide Total	\$2,447,354,419	\$2,463,698,452	-0.66%

Retail Table Games Revenue

2024 revenue from table games at the casinos was \$937,479,260, a 3.53% decrease in revenue when compared to the \$971,742,564 generated in 2023.

Table games revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Retail Table Games Revenue by Operator	2024 Table Games Revenue	2023 Table Games Revenue	% Change
Wind Creek Bethlehem	\$248,365,912	\$241,267,937	2.94%
Parx Casino	\$194,581,780	\$202,031,523	-3.69%
Live! Casino Philadelphia	\$106,788,180	\$108,433,121	-1.52%
Rivers Casino Philadelphia	\$87,019,765	\$91,606,507	-5.01%
Rivers Casino Pittsburgh	\$73,589,245	\$87,238,526	-15.65%
Valley Forge Casino Resort	\$35,231,084	\$33,241,984	5.98%
Mount Airy Casino Resort	\$34,492,722	\$35,690,335	-3.36%
Mohegan Pennsylvania	\$28,785,802	\$28,599,425	0.65%
Hollywood Casino at The Meadows	\$26,590,150	\$28,144,074	-5.52%
Hollywood Casino at Penn National	\$24,529,230	\$26,748,039	-8.30%
Harrah's Philadelphia Casino	\$23,340,773	\$30,539,792	-23.57%
Live! Casino Pittsburgh	\$14,478,689	\$16,269,853	-11.01%
Hollywood Casino York	\$13,507,429	\$16,601,578	-18.64%
Presque Isle Downs and Casino	\$12,900,369	\$12,563,458	2.68%
Hollywood Casino Morgantown	\$9,977,998	\$9,614,092	3.79%

Statewide Total	\$937,479,260	\$971,742,564	-3.53%
Parx Shippensburg	\$873,904	\$1,119,603	-21.95%
The Casino at Nemacolin	\$2,426,229	\$2,032,719	19.36%

iGaming Revenue

2024 revenue for iGaming was \$2,181,669,449 a 25.25% increase in revenue when compared to the \$1,741,832,079 generated in 2023.

iGaming revenue for each of the providers is as follows:

Casino Operator	2024 Revenue	2023 Revenue	% Change
Hollywood Casino at Penn National	\$820,690,269	\$712,412,997	15.20%
Valley Forge Casino Resort	\$573,536,378	\$392,653,074	46.07%
Rivers Casino Philadelphia	\$379,591,886	\$340,337,719	11.53%
Harrah's Philadelphia	\$110,416,250	\$74,330,468	48.55%
Golden Nugget	\$61,297,169	\$14,859,720	312.51%
Parx Casino	\$56,944,871	\$58,370,717	-2.44%
Live! Philadelphia	\$47,495,798	\$40,014,407	18.70%
Mount Airy Casino Resort	\$45,211,595	\$52,064,540	-13.16%
Bally's Pennsylvania	\$42,217,998	\$12,320,387	242.67%
Wind Creek Bethlehem	\$20,457,137	\$22,556,184	-9.31%
Mohegan Pennsylvania	\$16,692,512	\$21,718,846	-23.14%
Presque Isle Downs and Casino	\$7,117,585	\$193,019	3587.50%
Statewide Total	\$2,181,669,449	\$1,741,832,079	25.25%

Sports Wagering Revenue

2024 revenue from sports wagering was \$510,716,858, a 11.36% increase in revenue when compared to the \$458,616,339 generated in 2023. Sports wagering handle, the amount wagered through both retail and online, was \$8.42 billion, a 9.62% increase over 2023's handle of \$7.68 billion.

Sports wagering revenue for each of the casinos, with the percentage change reflected over the previous year, is as follows:

Sports Wagering Revenue by Operator	2024 Sports Wagering Revenue	2023 Sports Wagering Revenue	% Change
Valley Forge Casino Resort	\$272,115,364	\$233,592,241	16.49%
Hollywood Casino at The Meadows	\$132,170,833	\$121,111,146	9.13%
Hollywood Casino Morgantown	\$21,299,804	\$21,015,594	1.35%
Hollywood Casino at Penn National	\$17,456,519	\$4,292,804	306.65%
Rivers Casino Pittsburgh	\$16,416,954	\$16,945,639	-3.12%
Parx Casino	\$14,992,977	\$17,433,149	-14.00%
Hollywood Casino York	\$10,183,317	\$3,495,168	191.35%
Harrah's Casino Philadelphia	\$8,892,998	\$9,118,267	-2.47%
Rivers Casino Philadelphia	\$8,524,445	\$10,376,916	-17.85%
Live! Casino Philadelphia	\$7,114,819	\$6,984,563	1.86%

Mohegan Pennsylvania	\$2,027,926	\$3,202,067	-36.67%
Mohegan Sun Lehigh Valley	\$1,383,378	\$1,341,547	3.12%
Live! Casino Pittsburgh	\$1,281,967	\$1,752,446	-26.85%
South Philly Race & Sportsbook	\$1,076,410	\$2,388,985	-54.94%
Wind Creek Bethlehem	\$748,062	\$719,288	4.00%
Mount Airy Casino Resort	\$506,477	\$3,152,001	-83.93%
Parx Casino Shippensburg	\$87,198	\$87,708	-0.58%
Presque Isle Downs and Casino	-\$5,562,591	\$1,243,670	n/a
Parx Malvern*	n/a	\$363,139	n/a
Statewide Total	\$510,716,858	\$458,616,339	11.36%

*Does not currently operate a Retail Sports Wagering facility; shut down operations August 2023

Video Gaming Terminals (VGTs)

2024 revenue for VGTs at Truck Stops was \$41,525,888 a 0.70% increase in revenue when compared to the \$41,237,349 generated in 2023. At the end of the year there were 74 VGT facilities in Pennsylvania.

VGT revenue for each of the operators, with the percentage change reflected over the previous year, is as follows:

VGT Terminal Operators	2024 Revenue	2023 Revenue	% Change
Marquee by Penn	\$27,074,774	\$24,890,172	8.78%
J&J Ventures Gaming	\$11,047,080	\$12,192,106	-9.39%
Jango	\$2,969,357	\$4,086,993	-27.35%
Venture Gaming LLC	\$346,324	\$29,834	1060.86%
Accel Entertainment Gaming LLC	\$88,352	\$38,244	131.02%
Statewide Total	\$41,525,888	\$41,237,349	0.70%

Fantasy Contests Revenue

2024 revenue from fantasy contests was \$18,668,580, a 7.08% decrease in revenue when compared to the \$20,091,332 generated in 2023.

Fantasy contests revenue for each of the providers, with the percentage change reflected over the previous year, is as follows:

Fantasy Contests Operator	2024 Revenue	2023 Revenue	% Change
DraftKings	\$13,111,532	\$13,948,762	-6.00%
FanDuel	\$3,410,703	\$4,628,716	-26.31%
UnderDog Sports	\$1,583,294	\$801,894	97.44%
Fantasy Football Players Championship	\$207,623	\$289,321	-28.24%
Yahoo Fantasy Sports	\$173,937	\$228,250	-23.80%
Sportshub Technologies	\$74,771	\$81,481	-8.24%
Fantasy Sports Gaming	\$73,302	\$66,486	10.25%
DataForce	\$35,986	\$32,747	9.89%
Jock MKR	-\$19	-\$414	n/a

OwnersBox	-\$2,550	-\$3,727	n/a
No House Advantage	n/a	\$17,815	n/a
Statewide Total	\$18,668,580	\$20,091,332	-7.08%

Breakdowns of revenue by types of gambling and by operator is available on the Board's web site at this <u>link</u>.

About the Pennsylvania Gaming Control Board

The Pennsylvania Gaming Control Board is tasked to oversee all aspects of gambling involving 17 land-based casinos, online casino games, retail and online sports wagering, and Video Gaming Terminals (VGTs) at qualified truck stops, along with the regulation of online fantasy sports contests.

The land-based casino industry in Pennsylvania consists of six racetrack (Category 1) casinos, five stand-alone (Category 2) casinos, two resort (Category 3) casinos and four mini-casinos (Category 4). A significant job generator in the Commonwealth, casinos and the other types of Board-regulated gaming generated \$2.66 billion in tax revenue and fees in 2024.

Additional information about both the PGCB's gaming regulatory efforts and Pennsylvania's gaming industry can be found at **gamingcontrolboard.pa.gov**.

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